

JP Structures Pvt. Ltd.

An ISO 9001:2008 and ISO 14001:2004 Company

CIN : U45201GJ2009PTC056661
301, Race Course Plaza,
Race Course Ring Road,
RAJKOT - 360 001, (INDIA)
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www.jpstructures.in
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DIRECTOR'S REPORT

To,
The Members of,
JP Structures Pvt. Ltd.
Rajkot.

Your directors hereby present their **5th Annual Report** on the business and operations of the company and the financial accounts for the year ended 31st March 2014.

Financial Performance Summary

The Financial Results for the year ended on 31st March 2014 are as under. Figures of the preceding Financial Year i.e. F.Y. 2012-13 are also enumerated for the sake of comparison.

PARTICULARS	F.Y. 2013-14	F.Y. 2012-13
Contract Income	2,88,11,66,553	1,37,24,05,677
Profit before Financial charges & Depreciation	12,26,41,810	6,12,80,363
Less: Financial Charges	1,49,02,202	1,71,40,889
Profit before Depreciation	10,77,39,608	4,41,39,474
Less: Depreciation	1,06,67,397	76,51,892
Profit before provision for Taxation	9,70,72,211	3,64,87,582
Less: Provision for Taxation		
-Current Tax	3,15,00,000	1,18,38,396
-Deferred Tax Asset	(56,950)	44,069
NET PROFIT AFTER TAX	6,56,29,161	2,46,05,117

Dividend

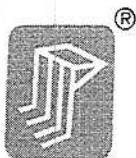
With a view to conserve fund for future expansion & modernisation requirements as well as to develop sound base, your directors intend to plough back the profit and do not propose to declare dividend for current year.

Particulars of Employees

During the year under review, no employee was in receipt of remuneration exceeding Rs. 60,00,000/- per year or Rs. 5,00,000/- per month if employed for the part of the year. Therefore, information as required by the section 217(2A) of the Companies Act, 1956, read with companies (Particulars of Employee) rules 1975, is not appended.

Particulars of Stock

Tha additional information pursuant to the provision of paragraph 3, 4C and 4D of Part II of the Schedule VI of the Companies Ac, 1956, is not appended hereto. Because the company has no such business.



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Conversion of Energy, Research and Development, Technology Absorption, Foreign Exchange Earnings and outgo.

The Particulars as prescribed under sub-section (1)(e) of Section 217 of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the report of board of directors) Rules, 1988 are not applicable to this company.

Corporate Governance

As stipulated in Section 217(2AA) of Companies Act, 1956, your directors subscribe to the "Directors Responsibility Statement" and confirm as under:

- i. that in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departure.
- ii. that the directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs as at the end of the financial year and of profit and loss of the year.
- iii. that the directors had taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and preventing and detecting the fraud and irregularities.
- iv. that the directors had prepared the annual accounts on a going concern basis

Auditors

The term of **S. C. Makhecha & Associates**, Chartered Accountants, Rajkot, as Auditors of the company expires at the conclusion of the ensuing Annual General Meeting. They are eligible for re-appointment and they offer themselves for the same. Their appointment will be in accordance with sub-section 1B of section 224 of the Companies Act, 1956.

For JP Structures Private Limited

Place: Rajkot
Date : 27th September, 2014

Director

Director