JP ISCON PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in ₹)

	Year Ended March 31,			
	2017		2016	
A: CASH FLOW FROM OPERATING ACTIVITIES :				
Net profit before tax as per Statement of Profit & Loss		1,90,51,492		(5,64,96,378)
Adjustments made for :				
Appropriation	-		(1,22,22,560)	
Depreciation and amortisation	11,14,15,754		12,91,63,407	
Interest Paid	13,68,11,750		13,54,95,557	
Profit on Sale of Fixed Asset	-		(3,95,952)	
Gain on sale of MF	-		(1,67,093)	
Preliminery Expenses written off	-		12,676	
Profit on sale of Shares	(48,700)			
Interest Income	(18,21,01,996)		(7,79,99,386)	
		6,60,76,809		17,38,86,649
Operating profit before change in working capital		8,51,28,301		11,73,90,271
Adjustments for :				
(Increase)/decrease in Trade Receivable	(1,18,14,036)		33,71,822	
(Increase)/decrease in Inventories	60,96,62,358		9,93,20,830	
(Increase)/decrease in Short Term Loans & Advances	8,37,72,019		44,70,828	
(Increase)/decrease in Other Current Assets	8,34,204		26,525	
Increase/(decrease) in Trade Payables	1,02,16,409		10,63,84,124	
Increase/(decrease) in Other Current Liability	12,36,96,492		(13,15,64,608)	
Increase/(decrease) in Short-Term Borrowings	(50,56,59,264)		(27,12,15,914)	
Increase/(decrease) in Short-Term Provisions	-		(5,90,000)	
		31,07,08,182		(18,97,96,393)
Cash generated form operations		39,58,36,482		(7,24,06,122)
Income Tax paid		(22,25,93,900)		(1,20,00,000)
Net cash flow from operating activities		17,32,42,582		(8,44,06,122)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Non-current Investments	(4,64,39,900)		(4,51,38,970)	
Sale of Non-current Investments	-		-	
Current Investments			10,00,00,000	
(Increase)/decrease in Long Term Loans & Advances	72,80,27,622		(1,79,29,71,136)	
Intangible Aassets	(8,38,88,694)		8,61,57,955	
Purchase of fixed assets	(5,72,23,626)		(3,53,43,325)	
Sale of Fixed Assets	-		6,40,000	
Interest received	18,21,01,996		7,79,99,386	
Net cash used in investing activities		72,25,77,398		(1,60,86,56,090)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Long Term Borrowings (Net)	(1,08,14,34,045)		1,56,21,54,866	
Gain on sale of MF	48,700		1,67,093	
Long Term Provision	-		15,19,020	
Increase in Retained Earning	33,30,00,000		-	
Repayment of deposit to tenant	-		-	
Interest and Financial Charges	(13,68,11,750)		(13,54,95,557)	
Proceeds from Issue of Debentures	-		-	
Other Long term Liability	33,68,750			
Dividend and CDT paid on Preference Shares	-		-	
Net Cash flow from Financing activities		(88,18,28,346)		1,42,83,45,422
Net Increase in Cash OR Cash Equivalents		1,39,91,635		(26,47,16,790)
Cash and cash equivalents at the beginning of the year		5,11,99,426		31,59,16,216
Add: Acquired by scheme of amalgamtion		-		-
Cash and cash equivalents at the close of the year		6,51,91,061		5,11,99,426
Net increase in Cash or Cash Equivalents		1,39,91,635		(26,47,16,790)

As per our attached report of even date

For Dhiren Shah & Co.
Chartered Accountants
Firm Registration No. : 114633W

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

Dhiren A. Shah
Partner
Membership No.: 35824

Place: Ahmedabad
Dated: 06/09/2017

For and on behalf of the Board
For JP Iscon Private Limited

Jateen M. Gupta
Managing Director
DIN : 00087543

Jayesh T. Kotak
Managing Director & CFO
DIN : 00087528

Company Secretary

Place: Ahmedabad
Dated: 06/09/2017