RUSHIKESH
INFRAPROJECTS PVT. LTD.

DIRECTORS' REPORT

To,
The Members,
RUSHIKESH INFRAPROJECTS PRIVATE LIMITED

Your Directors have pleasure in presenting the next Annual Report of the Company with the Audited statement of accounts for the year ended on 31st March, 2021

Financial Results:

Particulars	(Amt. in Rs.)	
	2020-21	2019-20
Revenue from Operations	67291835.00	50126445.00
Other Income	0.00	0.00
Profit / (Loss) before Depreciation & tax	2015520.00	657140.00
Less: Depreciation	10782.00	0.00
Profit (loss) before Income Tax and Deferred Tax	2004738.00	657140.00
Less : Income Taxand Deferred Tax	521581.00	170468.00
Profit(loss) after Tax	1483157.00	486672.00

STATE OF COMPANY'S AFFAIRS

During the year under review, the Company has recorded turnover of Rs. 672.92Lakhs against 501.26 Lakhsin the previous year. The Company has earned a Profit/(Loss) after tax of Rs. 14.83Lakhs incompared to Rs 4.87 Lakhs in the previous year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2021, the Company is proposed to carry an amount of Rs/- **NIL** to General Reserve Account.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2021 to strengthen long term financial position of company.

ANNUAL RETURN

The Company falls under the category of small Companies as per Companies Act, 2013 And Rules & Regulations thereto, requirement Under Section 92(3) of the company Act, 2013 in firm MGT-9 is not Applicable.

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S.L. Udadia
Director

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H. B. Kheni
Director

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MEETINGS OF THE BOARD OF DIRECTORS

The following 7 Meetings of the Board of Directors were held during the Financial Year 2020-2021:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	03/04/2020	2	2
2	02/06/2020	2	2
3	30/07/2020	2	2
4	14/09/2020	2	2
5	08/12/2020	2	2
6	19/02/2021	2	2
7	05/03/2021	2	2

CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year under review, we are pleased to inform you that the members of the company at the Extra Ordinary General Meeting dated 04th January, 2021 had appointed Mr.Rajesh KanubhaiSavaliya [DIN:06611722]as the director of the company.

During the year under review,Mr.DaxeshLabhubhaiKukadiya [DIN:08427234] has resigned from his post of Director citing the reason of his pre-occupation in his other business affairs and non-devotion of his time in the company's business affairs.

CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL: [Post Financial year end to the Date of Annual General Meeting {AGM} Date]

Further Mr. Rajesh KanubhaiSavaliya [DIN:06611722] was resigned from the post of the directorship w.e.f. 01st October, 2021 citing the reason of his pre-occupation in his other business affairs and non-devotion of his time in the company's business affairs and we are pleased to inform you that the members of the company at the Extra Ordinary General Meeting dated 08th September, 2021 had appointed Mr. Harsh BhartKheniw.e.f. [DIN:09311406]

Further Mr.Rajesh KanubhaiSavaliya [DIN:06611722] who was appointed as an Additional Director of the Company, by the Board of Directors in their Meeting held on 11th November, 2021 under Section 161 (1) of the companies Act, 2013 and other applicable provision of the companies act, 2013 (including any statutory modifications or re-enactment thereof) and applicable provisions of the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as Director by the company."

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

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(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS

In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every annual general meeting. Accordingly, the appointment of M/s. KK Shah & co, Chartered Accountants, as statutory auditors of the Company is required to be placed for ratification by the shareholders. In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

AUDITORS' REPORT

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.
Further the Auditors' Report for the financial year ended, 31st March, 2021is annexed herewith for your kind perusal and information.

DETAILS OF SUBSIDIARY COMPANIES, JOINT VENTURE AND ASSOCIATE COMPANIES

The company did not have any subsidiary company, joint venture or associate company during the financial year.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS U/S. 186

The Company has not made any investment, given any loan or guarantee provided any securities to any person for the financial year ended 31st March, 2021 pursuant to section 186 of Companies Act, 2013.

RELATED PARTY TRANSACTIONS

All the transactions entered into with the Related Parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business and on arm's

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lengthbasis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no Material Related Party Transactions during the year. Thus, disclosure in Form AOC-2 is not required. All the Related Party Transactions are placed before the Board of directors for review and approval. Omnibus approval was obtained for transactions which areofrepetitive nature.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The Company is not engaged in direct manufacturing activities and therefore no comments are required.

The company is not using any technology and therefore no comments required.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The foreign exchange earnings and out go ofthe company is nil.

RISK MANAGEMENT POLICY:

An effective Risk Management Framework is put in place in the Company in order to analyze, control or mitigate risk. The framework provides an integrated approach for managing the risks in various aspects ofthe business.

INTERNAL TINAIICIAL CONTROLS:

The company has developed and maintained adequate measures for internal financial control.

PUBLIC DEPOSITS:

The details relating to the deposits covered under Chapter V ofthe Act are as under:

a) Accepted during the year: Your company has not accepted any deposits within the meaning of section 2(31) read with Section 73 of the companies Act, 2013 and as such no amount of principal orinterest was outstanding as on the date ofthe Balance Sheet.

b) Remained unpaid or unclaimed as at the end ofthe year: None

c) whether there has been any default in repayment of deposits or payment of interestthereon during the Year: None

d) The details of deposits which are not in compliance with the requirements of chapter Vof the Act: None

SIGNITICANT AND MATERIAL ORDERS PASSED BY REGULATORS ORCOURTS:

No significant and material order has been issued by any regulator/court/other authority which impacts the going concern status and company's operation in future.

MATERIAL CHANGES:

There have been no material changes in the company from the end of the financial year till the date of this report.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (Prevention, Prohibition &Redressal) Act, 2013

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The company in place an Anti-sexual Harassment policy in line with the requirement of the Sexual Harassment of woman at workplace (Prevention, Prohibition &Redressal) Act, 2013. The following is the summary of the complaints received and disposed off during the financial year:

1. No. of Complaints received: NIL
2. No. of Complaints disposed off: NIL

ACKNOWLEDGEMENT:
The Directors express their gratitude to the company's stakeholders and employees of the company. They also take the opportunity to thank the Company's valued customers, suppliers and the shareholders who have extended their support to the company.

On Behalf Of the Board
For RushikeshInfraprojects Private Limited

RUSHIKESH INFRAPROJECTS PVT. LTD. RUSHIKESH INFRAPROJECTS PVT. LTD.

S.P. Kakadia H. B. Kheni

Place: Surat.
Date: 01-11-2021

Harsh B. Kheni Director DIN:09311406

Sharadbhai P.Kakadiya Director DIN: 02079620

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