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AUDIT - REPORT

F.Y. 2016-17

SHUBHAM BUILD CON

PAN: ACKFS1030Q

DODIYA MEHTA & CO.
AUDITORS PAN:AACFD5674P
MEMBERSHIP NO.: 104801
FIRM REG. NO.: 120662W

601, Shilp Tower,
Tagore Road,
Rajkot - 360 002.
Ph. 0281 - 2482886.

DODIYA MEHTA & CO.
Chartered Accountants

FORM NO. 3 CB

[See rule 6G(1)(b)]

Audit report under Section 44AB of the income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule(1) of rule 6G

We have examined the balance sheet as at 31st March, 2017 and the profit and loss account for the period beginning from 01.04.2016 to ending on 31.3.2017., attached herewith, of **M/s. SHUBHAM BUILDCON**, SHOP NO.1, ARPAN COMPLEX MAVDI MAIN ROAD, Rajkot. (**PAN - ACKFS1030Q**).

2 We certify that the balance sheet and the profit and loss account are in agreement with the book of account maintained at the head office at Rajkot and Nil branches.

3 (a) We report the following observations/ comments/ discrepancies/ inconsistencies :

(b) Subject to above :-

A. We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of the audit.

B. In our opinion, proper books of accounts have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view :-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 ; and

(ii) in the case of the profit and loss account, of the Profit for the year ended on that date.

4 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5 In my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to Notes given in Notes forming part of Form No.3CD.

FOR **DODIYA MEHTA & CO.**
Chartered Accountants

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

(**Atul V. Mehta**)
Partner
Memb. No. 104801
Firm Reg. No. 120662W

PLACE : RAJKOT
DATE : 17.06.2017

FORM NO. 3 CD

[See rule 6 G (2)]

Statement of particulars required to be furnished under section 44 AB of the I. T. Act, 1961

PART - A

1.	Name of the assessee	: **M/S. SHUBHAM BUILDCON**
2.	Address	: **Shop No.1, Arpan Complex Mavdi Main road, Rajkot**
3.	Permanent Account Number	: **ACKFS1030Q**
4.	Whether the assessee is liable to pay indirect taxes like excise duty, service tax, sales tax, custom duty, etc. if yes, please furnish the registration number or any other identification number alloted for the same	: As informed to us, the assessee is not liable to pay indirect taxes.
5.	Status	: **Partnership Firm, R. & O. R.**
6.	Previous year	: **01.04.2016 to 31.03.2017**
7.	Assessment year	: **2017-18**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	: **44AB(d)**

PART - B

9.	(a) If firm or Association of persons, indicate names of partners/members and their profit sharing ratios.	: Given at Annexure "A" - 1.
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	: There is no change
10.	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	: Builder and Developer.
	(b) If there is any change in the nature of business or profession, the particulars of such change.	: There is no change.
11.	(a) Whether books of account are prescribed under section 44AA, If yes, list of books so prescribed.	: No
	(b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of accounts generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of the books of accounts maintained at each location.)	: Cash book, Bank Book, Journal, Vouchers, and Ledger. Books of Account maintained at Shop No.1, Arpan Complex Mavdi Main road, Rajkot (All above books of accounts are generated by the computer system).

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(c) List of books of account and nature of the relevant documents examined. : Cash book, Bank Book, Journal, Vouchers, and Ledger.

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). : No.

13. (a) Method of accounting employed in the previous year. : Mercantile System of Accounting.

(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediate preceeding previous year. : There is no change.

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : Not Applicable.

(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : There is no deviation.

(e) If answer to (d) above is affirmative, give details of such adjustments. : Not Applicable.

(f) Disclosure as per ICDS: : Given in Annexure - "A" - 2.

- (i) ICDS-I Accounting Policies
- (ii) ICDS-II Valuation of Inventories
- (iii) ICDS-III Construction Contracts
- (iv) ICDS-IV Revenue Recognition
- (v) ICDS-V Tangible Fixed Assets
- (vi) ICDS-VII Governments Grants
- (vii) ICDS-IX Borrowing Costs
- (viii) ICDS-X Provisions, Contingent Liabilities and contingent assets

14. (a) Method of valuation of closing stock employed in the previous year. : There is no inventory at the end of the year.

(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss. : Not applicable

15. Give the following particulars of the capital asset converted into stock-in-trade : : There is no capital assets converted into stock-in-trade during the year.

(a) Description of Capital assets
(b) Date of acquisition
(c) Cost of acquisition
(d) Amount at which the asset is converted into stock-in-trade.

16. Amounts not credited to the profit and loss a/c. being :-

(a) the items falling within the scope of section 28 : Nil

(b) the proforma credits, drawbacks, refund of duty of customs or excise, or service-tax or refund of sales-tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned : : Nil

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Chartered Accountants
RAJKOT

(c) escalation claims accepted during the previous year : Nil

(d) any other item of income: : Nil

(e) capital receipt, if any. : Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C. : Nil

Details of property	Consideration received or accrued	Value adopted or assessed or assessable

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : Nil

(a) Description of assert/block of assets. :

(b) Rate of depreciation. :

(c) Actual cost or w. d. v., as the case may be. :

(d) Addition/deductions during the year with dates; in the case of any addition of an asset, date of put to use; including adjustment on account of - :

(i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1-3-94.

(ii) Change in rate of exchange of currency, and :

(iii) Subsidy or grant or reimbursement by whatever name called. :

(e) Depreciation allowable :

(f) Written down value at the end of the year. :

19. Amounts admissible under section : : Nil

(a) 32AC
(b) 33AB
(c) 3ABA
(d) 35(1)(i)
(e) 35(1)(ii)
(f) 35(1)(iia)
(g) 35(1)(iii)
(h) 35(1)(iv)
(i) 35(2AA)
(j) 35(2AB)
(k) 35ABB
(l) 35AC
(m 35AD
(n) 35CCA
(o) 35CCB
(p) 35CCC
(q) 35CCD
(r) 35D
(s) 35DD
(t) 35DDA
(u) 35E

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20. (a) Any sum paid to an employee as bonus or commission for service rendered, where such sum was otherwise payable to him as profits or dividend [Sec. 36(1)(ii)] : Nil

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va). : Nil

21. (a) Please furnish the details of Amount debited to the profit and loss account being in the nature of capital, personal, advertisement expenditure etc. : Nil

- Expenditure inccured at clubs being cost for club services and facilities.
- Expenditure by way of penalty or fine for violation of any law for the time being force.
- Expenditure by way of any other penalty or fine not covered above.
- Expenditure incurred for any purpose which is an offence or which is prohibited by law.

(b) Amounts inadmissible under section 40(a). : Nil

(i) as payment to non-resident referred to in sub-clause

(A) Details of payment on which tax is not deducted:

(I) date of Payment

(II) amount of payment

(III) nature of payment

(IV) name and address of the payee

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section

(I) date of Payment

(II) amount of payment

(III) nature of payment

(IV) name and address of the payee

(V) amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

(I) date of Payment

(II) amount of payment

(III) nature of payment

(IV) name and address of the payee

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section

(I) date of Payment

(II) amount of payment

(III) nature of payment

(IV) name and address of the payee

(V) amount of tax deducted

(VI) amount out of (V) deposited, if any

(iii) under sub-clause (ic) [Wherever applicable]

(iv) under sub-clause (iia)

(v) under sub-clause (iib)

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(vi) under sub-clause (iii)

(A) date of payment

(B) amount of payment

(C) name and address of the payee

(vii) under sub-clause (iv)

(viiii) under sub-clause (v)

(c) Amounts debited to profit and loss acount being, Interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; : Nil

(d) Disallowance/deemed income under section 40A(3) : Nil

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Note given in Notes forming part of Form No. 3CD.

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A). : Nil Note given in Notes forming part of Form No. 3CD.

(e) Provision for payment of gratuity not allowable under section 40A(7). : Nil

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9). : Nil

(g) Particulars of any liability of a contingent nature. : Nil

(h) Amount of deduction inadmissible in terms of section 14A in respect of expenditure incurred in relation to income which does not form part of the total income. : Nil

(i) Amount inadmissible under the provison to section : Nil

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Note given in Notes forming part of Form No. 3CD.

23. Particulars of payments made to persons specified under section 40A(2)(b). : Nil

24. Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : Nil

25. Any amount of profit chargeable to tax under section 41 and computation thereof. : Nil

26. In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) section 43B, the liability for which :- : Nil

(A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was :-

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(a) paid during the previous year : Nil

(b) not paid during the previous year : Nil

(B) Was incurred in the previous year and was,

(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1). :

(b) Not paid on or before the aforesaid date. : Nil

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)

27. (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credited in the accounts. : Nil

(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : Nil

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia). : Nil

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : Nil

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwised than through an account payee cheque (Section 69D) : Nil

31. (a) *Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year. : Nil

(i) Name, address and permanent account number (if available with the assessee) of the lender or depositor. :

(ii) Amount of loan or deposit taken or accepted.

(iii) Whether the loan or deposit was squared up during the previous year. :

(iv) Maximum amount outstanding in the account at any time during the previous year. :

(v) Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or account payee bank draft. :

*(These particulars need not be given in the case of a Govt. Company, a banking company or a corporation established by a Central, State or Provincial Act.)

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(b) Particulars of each repayment of loan or deposit of an amount exceeding the limits specified in section 269T made during the previous year :- : Nil

(i) Name, address and permanent account number (if available with the assessee) of the payee. :

(ii) Amount of the repayment. :

(iii) Maximum amount outstanding in the account at any time during the previous year. :

(iv) Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drwan on a bank or account payee bank draft based on the examination of books of account and other relevant documents. : Yes N.A.

[The particulars (i) to (iv) and comment at (b) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, Banking company or a corporation established by a Central, State or Provincial Act.]

32. (a) Details of brought forward loss or depreciation allowance in the following manner to the extent available. : Nil

Sr. No.	Assessment year	Nature of loss/ allowance in Rs.	Amount as returned in Rs.	Amount as assessed (give reference to relevant order)	Remarks
1	2014-15	Business Loss	1267608	Details of Assessment not available	
2	2015-16	Business Loss	1627826	Details of Assessment not available	
3	2016-17	Business Loss	99680	Details of Assessment not available	

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not Applicable

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the detalis of the same. : No

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of specified business during the previous year, if yes, please furnish the detalis of the : No

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the detalis of speculation loss if any incurred during the previous year. : Not Applicable

33 Section-wise details of deduction, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) : Nil

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of the Chapter XVII-B or Chapter XVII-BB. [Yes/No]. : No

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(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. : Not Applicable

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). : Not Applicable

35. (a) In the case of a trading concern give quantitative details of principal items of goods traded : : Not applicable

(i) Opening stock :

(ii) Purchases during the previous year :

(iii) Sales during the previous year :

(iv) Closing stock :

(v) Shortage/excess, if any :

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products. : Not applicable

(A) Raw Materials:

(i) Opening Stock :

(ii) Purchases during the previous year :

(iii) Consumption during the previous year :

(iv) Sales during the previous year :

(v) Closing stock :

(vi) Yield of finished products :

(vii) Percentage of yield :

(viii) Shortage/excess, if any :

(B) Finished products/By-products:

(i) Opening stock :

(i) Purchases during the previous year :

(ii) Quantity manufactured during the previous year

(iii) Sales during the previous year :

(iv) Closing stock :

(v) Shortage/excess, if any. :

36. In the case of a domestic company, details of tax on distributed profits u/s. 115-O in the following form: : Not applicable

(a) Total amount of distributed profits;

(b) Amount of reduction as referred to in section 115-O(1A)(i);

(c) Amount of reduction as referred to in section 115-O(1A)(ii);

(d) Total tax paid thereon;

(e) dates of payment with amounts.

37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantit as may be reported/identified by the cost auditor. : No

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes give the details, if any, of disqualification or disagreement on any matter/item/value/quantit as may be reported/identified by the auditor. : Not Applicable

DODIYA MEHTA & CO.
Chartered Accountants
RAJKOT

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. : No

40. Details regarding turnover, gross profit, etc., for the previoous year and preceding previous year : Not Applicable

(a) Turnover of the assessee :

(b) Gross Profit / Turnover :

(c) Net profit / Turnover :

(d) Stock-in-trade / Turnover :

(e) Material consumed / Finished goods produced. :

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceeedings. : Nil

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FOR **DODIYA MEHTA & CO.**
Chartered Accountants

(Atul V. Mehta)
Partner
Memb. No. 104801
Firm Reg. No. 120662W

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

for **M/S. SHUBHAM BUILD CON**

Shubham Build-Con
Partners

Partner

PLACE : RAJKOT
DATE : 17.06.2017

M/S. SHUBHAM BUILD CON - RAJKOT

ANNEXURE -- "A"

Attached to and forming part of the Form No. 3CD

1 Name of Partners and their profit sharing ratio [Clause 9 (a)].

Name of the Partners	Profit/loss sharing Ratio as on	
	31.03.2016	31.03.2017
Narendrabhai L. Sanariya	33%	33%
Nileshbhai B. Nindroda	34%	34%
Vijaybhai H. Patel	33%	33%
	100.00%	100.00%

2 Disclosure as per ICDS. [Clause 13(f)].

(i)	ICDS-I	Accounting Policies	There is no change in accounting policies and fundamental accounting assumptions of Going Concern, Consistency and Accural are followed.
(ii)	ICDS-II	Valuation of Inventories	There is no inventory at the end of the year.
(iii)	ICDS-III	Construction Contracts	The assessee has not carried any construction contract during the previous year.
(iv)	ICDS-IV	Revenue Recognition	1. Transaction involving sale of goods, recognised as revenue during the previous year. 2. The assessee has not carried any service transaction during the previous year.
(v)	ICDS-V	Tangible Fixed Assets	The assessee does not holding any fixed asset.
(vi)	ICDS-VII	Governments Grants	As informed to us the assessee was not eligible and has not received any Government Grant during the previous year.
(vii)	ICDS-IX	Borrowing Costs	The assessee has no borrowing cost which is required to be capitalised during the previous year.
(viii)	ICDS-X	Provisions, Contingent Liabilities and contingent assets	The assessee has no contingent liability or asset which required to be recognised.

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

M/S. SHUBHAM BUILD CON-RAJKOT

NOTES FORMING PART OF FORM NO. 3CD (ANNEXURE OF 3CB) :-

Assessee is responsible for the preparation of the Annexure 3CD of 3CA/3CB and our responsibility is to verify the details & information provided in the said Form No. 3CD and to express true and correctness.

Sr. No.	Clause Ref.No.	Particulars
01.	14(a)	Valuation method of inventory is taken as given and certified by the assessee.
02.	16 (b)	Details are provided, as given by the assessee in respect of Performa Credits. drawbacks, refund of any duty of custom, excise, sales tax & service tax etc. admitted by the respective authorities, as necessary documents are not available for verification.
03.	21 (d) [A & B] _(40A(3))_	There is no cash payment in excess of Rs.20000/- except in circumstances specified in Rule 6DD. However it is not possible for us to verify whether the payment in excess of Rs.20000/- have been made otherwise than crossed cheque or demand draft as the necessary evidence is not in the possession of the assessee and records produced for verification of payment through account payee cheque were not sufficient.
04.	22	Required details are not produced before us, hence we are unable to give any comment against this clause.
05.	31 (a) & (b)	Details are provided only for those loans and deposits which are accepted & repaid during the previous year only in excess of Rs.20000/-. For this matter we have not considered interest credited in loan account. Old Outstanding opening balance is considered for calculation of maximum amount outstanding in the account at any time during the previous year.
06.	34 (a)	We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any material non-compliance with the provisions of Chapter XVII-B.
07.	34 (c)	Details of liability to pay interest under section 201(1A) or section 206C(7) is taken and accepted as provided by the assessee.
08.	38 & 39	Reports of audit carried by Excise/Service Tax Department were not available at the time audit.
09.	41	Information regarding demand raised or refund issued during the previous year under any laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957 was not made available at the time audit.

FOR **DODIYA MEHTA & CO.**
Chartered Accountants

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

(**Atul V. Mehta**)
Partner
Memb. No. 104801
Firm Reg. No. 120662W

PLACE : RAJKOT
DATE : 17.06.2017

M/S. SHUBHAM BUILD CON - RAJKOT

BALANCE SHEET AS AT 31ST MARCH 2017

PARTICULARS	SCH. NO.	RUPEES	RUPEES
SOURCES OF FUNDS :			
CAPITAL FUNDS			
Partners Capital	1		834,806
LOAN FUNDS			
Secured Loans		-	
Unsecured Loans	2	-	
			-
			834,806
APPLICATION OF FUNDS :			
FIXED ASSETS			-
INVESTMENT	3		601,005
CURRENT ASSETS, LOANS AND ADVANCES			
Closing Inventory & Work in Progress	4	-	
Sundry Debtors	5	-	
Cash & Bank Balances	6	233,801	
Loans & Advances	7	-	
	(A)	233,801	
CURRENT LAIBILITIES AND PROVISIONS			
Duties & Taxes	8	-	
Sundry Creditors	9	-	
Other Liability and Provision	10	-	
	(B)	-	
NET CURRENT ASSETS	(A-B)		233,801
			834,806
NOTES TO ACCOUNTS	18		-

AS PER OUR REPORT OF EVEN DATE.

FOR **DODIYA MEHTA & CO.**
Chartered Accountants

(Atul V. Mehta)
Partner
Memb. No. 104801
Firm Reg. No. 120662W

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

for **M/S. SHUBHAM BUILD CON**
Shubham Build-Con
Partners

Partner

PLACE : RAJKOT
DATE : 17.06.2017

M/S. SHUBHAM BUILD CON - RAJKOT

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 2017

PARTICULARS	SCH. NO.	RUPEES	RUPEES
INCOME :			
Sales	11		8,000,000
Other Income	12		72,480
Closing Inventory	4		-
			8,072,480
EXPENDITURE :			
Opening Inventory and Work-in-Progres	13	7,801,257	
Materials Purchase	14	-	
Direct Expenses	15	-	
Indirect Expenses	16	18,000	
Financial Expenses	17	403	
Depreciation		-	7,819,660
Profit/(Loss) before Interest and Remuneration to Partners			252,821
Less : Interest to Partners		-	
Salary to Partners		-	-
Net Profit/(loss) transferred to Partners Capital A/cs.			252,821
NOTES TO ACCOUNTS	18		

AS PER OUR REPORT OF EVEN DATE.

FOR **DODIYA MEHTA & CO.**
Chartered Accountants

(Atul V. Mehta)
Partner
Memb. No. 104801
Firm Reg. No. 120662W

for **M/S. SHUBHAM BUILD CON**
Shubham Build-Con
Partners

Partner

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

PLACE : RAJKOT
DATE : 17.06.2017

M/S. SHUBHAM BUILD CON - RAJKOT

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCESHEET AS AT 31 st MARCH 2017

SCHEDULE 01
PARTNER' S CAPITAL

Name of Partners	Share of loss	Balance as at 01.04.2016	Brought in during the Year	Interest on Capital	Salary Credited	Profit / (Loss) for the Year	TOTAL	Withdrawals	Balance as at 31.03.2017
Narendrabhai L. Sanariya	33.00%	5,679,482.32	-	-	-	83,430.77	5,762,913.09	5,762,913.09	-
Nileshbhai B. Nindroda	34.00%	3,650,507.48	-	-	-	85,958.97	3,736,466.45	2,901,660.00	834,806.45
Vijaybhai H. Patel	33.00%	2,825,685.32	-	-	-	83,430.77	2,909,116.09	2,909,116.09	-
	100.00%	12,155,675.12	-	-	-	252,820.50	12,408,495.63	11,573,689.18	834,806.45

DODIYA MEHTA & CO. Chartered Accountants ★ RAJKOT ★

M/S. SHUBHAM BUILD CON - RAJKOT

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS	RUPEES	RUPEES
SCHEDULE 02		
SECURED LOANS		-
SCHEDULE 03		
INVESTMENT		
Investment in Shares (The V. M. Co-Op. Bank)		601,005.00
SCHEDULE 04		
CLOSING INVENTORY & WORK IN PROGRESS		-
SCHEDULE 05		
SUNDRY DEBTORS		-
SCHEDULE 06		
CASH AND BANK BALANCES		
Cash on hand	43,063.82	
The V.M.C.O. Bank A/c No. 1424	174,224.00	
Dharti Co Op Bank A/c No. 1282	16,513.62	
		233,801.44
SCHEDULE 07		
LOANS & ADVANCES AND DEPOSITS		-
SCHEDULE 8		
DUTIES & TAXES		-
SCHEDULE 9		
SUNDRY CREDITORS		-
SCHEDULE 10		
OTHER LIABILITY AND PROVISIONS		-

DODIYA MEHTA & CO.
Chartered Accountants
RAJKOT

SCHEDULE 11
SALES

Sale of Flats

Flat No.102-B	1,600,000.00	
Flat No.201-B	1,600,000.00	
Flat No.302-A	1,600,000.00	
Flat No.501-A	1,600,000.00	
Flat No.501-B	1,600,000.00	
		8,000,000.00

SCHEDULE 12
OTHER INCOME

Dividend Income	72,480.00

SCHEDULE 13
OPENING INVENTORY & WORK IN PROGRESS

Opening Inventory

Opening Inventory of Flats	7,801,257.00

SCHEDULE 14
MATERIAL PURCHASE

-

SCHEDULE 15
DIRECT EXPENSES

-

SCHEDULE 16
INDIRECT EXPENSES

Account Salary	18,000.00

SCHEDULE 17
FINANCIAL EXPENSES

Bank Charges	402.50

SCHEDULE 18
NOTES TO ACCOUNTS

1. Balances of Sundry debtors, Sundry Creditors, Unsecured Loans and Advances are subject to confirmation and reconciliation, if any.

2. **SIGNIFICANT ACCOUNTING POLICIES**

   A. DEPRECIATION

   No Depreciation provided on fixed Assets

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B. INVENTORY AND WORK-IN-PROGRESS

There is no inventory at the end of the year.

C. INCOME RECOGNISATION

I All expenses and income to the extent considered payable and receivable respectivelly unless specifically stated to be otherwise are accounted on marcantile (Accrual) basis. However following items are accounted on cash basis.

-- Income - Tax -- Professional fees

II In the event of sales - purchases return/rate difference if any are accounted only after the issuance or receipt of the credit/debit note.

FOR **DODIYA MEHTA & CO.**
Chartered Accountants

(Atul V. Mehta)
Partner
Memb. No. 104801
Firm Reg. No. 120662W

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

for **M/S. SHUBHAM BUILD CON**

Shubham Build-Con
Partners

Partner

PLACE : RAJKOT
DATE : 17.06.2017