

SERIAL NO. 11/11/2017

THE VIJAY CO - OP BANK LTD.

KUDASAN BRANCH

Shop no. 1-3, Sarthak Hever,

Nr. Raysan Petrol Pump,

Post Kudasan - 382423.

Dist. Gandhinagar

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STAMP DUTY

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SPECIAL ADHESIVE

1771 5123439

(D. G. PATEL)

NOTARY

GOVT. OF GUJARAT

126



SHREE RANG Corporation

FORM B

AFFIDAVIT CUM DECLARATION



Affidavit cum Declaration of Mr. Kaushik Amrutlal Sheth & Mr. Mahendrabhai Gopalbhai Patel Age: Adult, duly authorized by the promoters of the 'SHREE RANG CORPORATION' having register office at Survey no. 394, TP - 7, FP No. 97 B/H Sargasan Village, KH-0, Off S.G. Highway, Gandhinagar, vide its/his/their authorization dated 20/09/2017.

We, Mr. Kaushik Amrutlal Sheth & Mr. Mahendrabhai Gopalbhai Patel duly authorized by the promoters of SHREE RANG NANO CITY 1 & 2, Survey no. 394, TP - 7, FP No. 97, B/H Sargasan Village, KH-0, Off S.G. Highway, Gandhinagar do hereby solemnly declare, undertake and state as under:

1. That the SHREE RANG NANO CITY 1 & 2 has a legal title to the land on which the development of the project is proposed.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me/promoter is 31/12/2017.
4. That seventy percent of the amounts realised by me/promoter of the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I/promoter shall take all the pending approvals on time from the competent authorities.
9. That I/promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

M. Sheth
Deposents

K. Patel
Deposents

Verifying

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verily by me in Gandhinagar on this 26th day of Sep 2017.



SIGNED BEFORE ME

(D. G. PATEL)
NOTARY

GOVT. OF GUJARAT

K. Patel
Deposents

SITE ADDRESS : FP. NO. 97, OFF. S.G. HIGHWAY, SARGASAN, GANDHINAGAR, GUJARAT, PIN - 382421