

Green Wood Developers
Profit and Loss Account for the year ended on March 31 ,2022

Particulars	Schedule Reference	March 31, 2022	March 31, 2021
Revenue			
Sales	6	27,571,000	27,700,000
Closing Stock		-	9,300,000
Other income	7	111,741	8,571
		27,682,741	37,008,571
Expenditure			
Opening Stock		9,300,000	8,000,000
Purchase	8	13,295,224	14,667,752
DIRECT EXPENSES	9	634,251	5,746,451
Indirect expenses			
Administrative and Other Expenses	10	1,024,263	1,894,243
Employee Cost	11	2,060,000	2,901,500
Depreciation		5,183	7,426
(Annexure B)		26,318,921	33,217,372
Profit /(Loss) before Taxation		1,363,820	3,791,199
Provision for Audit fees		-	-
Provision for Taxation		432,475	1,193,506
Profit and Loss Account balance transferred to Capital Account		931,345	2,597,693
Notes to the Accounts (as per Annexure-III)			

For Joy Baxi & Associates
Chartered Accountants

Sd/-
CA Snehal S.Somani
Partner
M.No.:127087
UDIN: 22127087AUSAUJ8210
Place: Gandhinagar
Date : 24-09-2022



For Green Wood Developers

Sd/-
Hiren Jethva
Partner

Sd/-
Nisha Patel
Partner

Place: Gandhinagar
Date : 24-09-2022

Green Wood Developers
Schedules forming part of the Profit and Loss Account for the year ended
on March 31, 2022

Particulars	March 31, 2022 Rupees	March 31, 2021 Rupees
SCHEDULE 6		
Sales		
Flat Sale -Net of Return	27,571,000	27,700,000
	27,571,000	27,700,000
SCHEDULE 7		
Other Income		
Interest on Bank FD	111,741	-
Kasar Vatav	-	8,571
	111,741	8,571
SCHEDULE 8		
Purchases		
Land	13,154,760	6,252,909
Construction Material Purchase	139,119	7,225,993
Ineligible - GST	1,345	1,188,850
	13,295,224	14,667,752
SCHEDULE 9		
Direct Expenses		
BU Charges	-	164,890
Maint Charges	627,251	-
JCB & labour contract Expenses	-	4,534,190
Professional Fees	7,000	626,000
Sundry & Site Expenses	-	358,161
Carting Expenses	-	63,210
	634,251	5,746,451
SCHEDULE 10		
Administrative Expenses		
Bank Charges	545	2,699
Accounting Fees	-	61,000
Interest on TDS	-	5,622
Staff Welfare	-	2,580
Electricity Expenses	16,170	99,361
RERA Return filing Charges	-	15,000
Brokerage Expenses	1,000,000	500,000
Office Expenses	7,548	1,207,981
	1,024,263	1,894,243
SCHEDULE 11		
Employee Cost		
Salary	260,000	1,301,500
Partner Remuneration	1,800,000	1,600,000
	2,060,000	2,901,500



Green Wood Developers Annexure III

Notes Forming Parts of Account :

- 1 Financial Statements are prepared under historical cost convention based on Mercantile system of accounting constantly followed by the concern.
- 2 The inventory is valued at cost or realisable value whichever is lower on FIFO basis. The assessee follows percentage of completion method for determining contract cost and contract revenue.
- 3 Fixed Assets are stated at cost less depreciation. Depreciation on assets is provided on written down value at the rate prescribed by the Income Tax Rules.
- 4 Booking Deposits Received are exclusive of GST as applicable from time to time.
- 5 Debit/Credit balances appearing in the Balance Sheet are subject to confirmation and reconciliation.
- 6 As explained by the assessee, no prior period items of material changes and extra ordinary items of any gain or loss in lieu of distinct events occurred during the accounting year. Hence not covered in the accounts.
- 7 We have relied upon the list of the persons covered by Section 40A(2)b of the Income Tax Act, 1961
- 8 Previous year's figures have been regrouped / recasted / rearranged wherever necessary to correspond to current year's figures.

**For Joy Baxi & Associates
Chartered Accountants**

Sd/-

CA Snehal S. Somani

Partner

M.No.: 127087

UDIN: 22127087AUSAUJ8210

Place: Gandhinagar

Date : 24-09-2022



For Green Wood Developers

Sd/-

Hiren Jethva

Partner

Sd/-

Nisha Patel

Partner

Place: Gandhinagar