CODE NO.	: G72-1
NAME OF ASSESSEE	: JAYVEER ENTERPRISE PRIVATE LIMITED
PAN	: AABCJ6437E
OFFICE ADDRESS	: 105/A & 105/B,WEEKEND ADDRESS,BEHIND DELHI PUBLIC SCHOOL,SILENT ZONE,DUMAS ROAD,SURAT,GUJARAT-394550.
STATUS	: PUB NOT INT ASSESSMENT YEAR : 2016 - 2017
WARD NO	: 1 98 FINANCIAL YEAR : 2015 - 2016
D.O.I.	: 16/02/2006
EMAIL ADDRESS	: accounts@aakashgroup.in
NAME OF BANK	: BANK OF BARODA
MICR CODE	: 395012051
IFS CODE	: BARB0CITYLT
ADDRESS	: CITY LIGHT BARNCH
ACCOUNT NO.	: 29490200000175
RETURN	: ORIGINAL

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION			7483093
JAYVEER ENTERPRISE PVT LTD			
CONSTRUCTION BUSSINESS		7533679	
ADD :			
DEPRECIATION DISALLOWED	2000770		
INTEREST ON TDS	218	2000988	
		9534667	
LESS :			
PROFIT FROM EXPRESSION	546678		
ALLOWED DEPRECIATION	1504896	-2051574	
		7483093	
PROFIT FROM FIRM : EXPRESSION			
PROFIT		546678	
LESS: PROFIT EXEMPT U/S 10(2A)		-546678	
GROSS TOTAL INCOME			7483093
TOTAL INCOME			7483093
TOTAL INCOME ROUNDED OFF U/S 288A			7483090

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 7483090 @ 30%	2244927
	2244927
ADD: EDUCATION CESS @ 2%	44899
	2289826
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	22449
TAX AS PER NORMAL PROVISIONS	2312275

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT	5221220
ADD: PROVISION FOR INCOME TAX	2519125
	7740345
DEDUCT: DEFFERED TAX	-206666
	7533679
TAX @ 18.5% ON BOOK PROFIT OF RS. 7533679 U/S 115JB	1393731
ADD: EDUCATION CESS @ 2%	27875
	1421606

...+

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	13937	
	1435543	
HIGHER OF (2312275 OR 1435543)		2312275
<u>LESS TAX DEDUCTED AT SOURCE</u>		
INTEREST OTHER THAN ON SECURITIES	26543	26543
		2285732
<u>ADD INTEREST PAYABLE</u>		
INTEREST U/S 234B	114285	
INTEREST U/S 234C	115422	229707
		2515439
TAX PAYABLE		2515439
TAX ROUNDED OFF U/S 288B		2515440

Previous Year Return Filing Details :

Acknowledgement No.	839674551300915
Date of Filing	30/09/2015
Ward	/1 98

FIXED ASSETS

Block	Rate	WDV as on 01/04/2015	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2016
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	74,719	0	0	0	74,719	7,472	67,247
MACHINERY AND PLANT	15.00%	95,62,877	0	0	0	95,62,877	14,34,432	81,28,445
MACHINERY AND PLANT	60.00%	1,04,986	0	0	0	1,04,986	62,992	41,994
Total		97,42,582	0	0	0	97,42,582	15,04,896	82,37,686

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2007-08	8380300	2797785	8380300	-	-	-	-
2008-09	2324669	764697	2324669	-	-	-	-
2009-10	158659	56567	158659	-	-	-	-
2010-11	723141	372735	723141	-	-	-	-
2011-12	8640589	2136504	8640589	-	-	-	-
2012-13	8340665	5171670	8340665	-	-	-	-
2013-14	2990125	1747711	2990125	-	-	-	-
2014-15	849443	395782	849443	-	-	-	-
2015-16	2339949	804065	2339949	-	-	-	-
2016-17	2312275	1435543	2312275	-	-	-	-

TAX
AUDIT REPORT

FOR THE ACCOUNTING YEAR

2015 - 2016

OF

JAYVEER ENTERPRISE PRIVATE LIMITED

M-35, SANKALP SHOPPING COMPLEX, OPP: ALTHAN TENAMENT, BHATAR, SURAT, GUJARAT-395017

BY
AUDITORS :

PKMG AND COMPANY

CHARTERED ACCOUNTANTS

4021, WORLD TRADE CENTER, RING ROAD, SURAT-395002 GUJARAT

PKMG & COMPANY
CHARTERED ACCOUNTANTS

Form No 3CA
[See rule 6G(1)(a)]
Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of JAYVEER ENTERPRISE PRIVATE LIMITED, M-35, SANKALP SHOPPING COMPLEX, OPP ALTHAN TENAMENT, BHATAR, SURAT, GUJARAT-395017. PAN - AABCJ6437E was conducted by M/s PKMG AND COMPANY in pursuance of the provisions of the Companies Act Act, and We annex hereto a copy of our audit report dated 10/07/2016 along with a copy each of -

   (a) the audited Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016

   (b) the audited balance sheet as at 31st March, 2016

   (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

PKMG & COMPANY SURAT Chartered Accountants

For PKMG AND COMPANY
Chartered Accountants

Roshan Bhootra
(Partner)
M. No. : 149341
FRN : 129894W
4021, World Trade Center, Ring Road, Surat-395002 Gujarat

Date : 10/07/2016
Place : Surat

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **JAYVEER ENTERPRISE PRIVATE LIMITED**

2 Address : **105/A & 105/B,WEEKEND ADDRESS,BEHIND DELHI PUBLIC SCHOOL,SILENT ZONE,DUMAS ROAD,SURAT,GUJARAT-394550**

3 Permanent Account Number : **AABCJ6437E**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Service Tax	AABCJ6437ESD003
2	Sales Tax/VAT (GUJARAT)	24222301984

5 Status : **Company**

6 Previous year from : **01/04/2015 to 31/03/2016**

7 Assessment year : **2016-17**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **NA**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **NA**

10 a Nature of business or profession. :

Sector	Sub sector	Code
Builders	Builders(0401)	0401

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Cash & Bank, Purchase & sales register, General Ledger, Journal Book Etc.	PLOT NO. 105/A & 105/B,, NR. AVADH COROLINA,, WEEKEND, DUMAS		SURAT	GUJARAT	394550

c List of books of account and nature of relevant documents examined. : **Cash & Bank, Purchase & sales register, General Ledger, Journal Book Etc.**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to(b) above is in the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : NA

14 a Method of valuation of closing stock employed in the previous year. : Work-in-Progress - At Cost

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil		

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

PIMO & COMPANY SURAT Chartered Accountants

Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of			Total value of purchase			
				CENVAT	Change in rate of exchange	Subsidy/ Grant				
(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	74719							7472	67247
(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	9562877							1434432	8128445
(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	104986							62992	41994
Total		9742582	0	0	0	0	0	0	1504896	8237686

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):- : **AS PER ANNEXURE 'I'**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

PEMO & COMPANY SURAT Chartered Accountants

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Tow n/Distric t	Pincode	Amount of tax deducted	Amount out of (V) deposite d, if any
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (iia) : Nil

v. Royaltee, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/Di strict	Pincode
Nil		Nil		Nil	Nil	Nil	Nil

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vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount Inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'II'

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil		Nil	Nil	Nil

PRAG & COMPANY SURAT Chartered Accountants

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	Service tax	58712
Sec 43B(b) - provident /superannuation/gratuity/other fund	provident fund	63291
Sec 43B(a) -tax , duty,cess,fee etc	Swach Bharat Cess	12431

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : Yes

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia). If yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : No

PKMG & COMPANY SURAT Chartered Accountants

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
Manish K. Patel	Vanita Residency, Althan Canal Road, Surat	ABLPP5085E	108019624	No	96017230	No
Arvind Mangukiya	Surat,Gujarat	AEMPM3100R	23547258	No	50000000	No
Samir B. Patel	Surat,Gujarat	ADLPP9342A	39593801	No	79404845	No

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee:	Address of the payee:	PAN of the payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during the Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
Manish K. Patel	Vanita Residency, Althan Canal Road, Surat	ABLPP5085E	119917291	96017230	No
Samir B. Patel	Surat,Gujarat	ADLPP9342A	36100000	79404845	No

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil			Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : No

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same. : No

PEMO & COMPANY SURAT Chartered Accountants

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : No

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : AS PER ANNEXURE 'III'

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : No

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
SRTJ01433F	Form 24Q	16/05/2016	23/05/2016	Yes

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : Yes

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTJ01433F	39	39	12/05/2014

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

PRAGA & COMPANY SURAT Chartered Accountants

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms:-

Total amount of distributed profits	Amount of reduction as referred to in section 115-O(1A)(i)	Amount of reduction as referred to in section 115-O(1A)(ii)	Total tax paid thereon	Amount	Dates of payment
Nil	Nil	Nil	Nil	Nil	Nil

37 Whether any cost audit was carried out. ?" : NA

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : NA

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			Nil			Nil
Gross profit/turnover	Nil	Nil	Nil	Nil	Nil	Nil
Net profit/turnover	Nil	Nil	Nil	Nil	Nil	Nil
Stock-in-trade/turnover	Nil	Nil	Nil	Nil	Nil	Nil
material consumed/Finished goods produced	Nil	Nil	Nil	Nil	Nil	Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil		Nil

For Jayveer Enterprise Pvt Ltd

For Jayveer Enterprise Pvt. Ltd.

Director

(Director) (Director)

For PKMG AND COMPANY
Chartered Accountants

Roshan Bhootra

(Partner)

PKMG & COMPANY SURAT Chartered Accountants

M. No. : 149341
FRN : 129894W

4021, World Trade Center, Ring Road, Surat-395002 Gujarat

Date : 10/07/2016
Place : Surat

Annexure 'I'

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

S N	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	4200	15/05/2015	4200	31/07/2015
2	Provident Fund	5070	15/05/2015	5070	08/012/2015
3	Provident Fund	4200	15/06/2015	4200	31/07/2015
4	Provident Fund	5070	15/06/2015	5070	08/012/2015
5	Provident Fund	4200	15/07/2015	4200	31/07/2015
6	Provident Fund	5070	15/07/2015	5070	8/12/2015
7	Provident Fund	4200	15/08/2015	4200	27/11/2015
8	Provident Fund	5692	15/08/2015	5692	8/12/2015
9	Provident Fund	4200	15/09/2015	4200	17/11/2015
10	Provident Fund	5692	15/09/2015	5692	8/12/2015
11	Provident Fund	4200	15/10/2015	4200	17/11/2015
12	Provident Fund	5692	15/10/2015	5692	8/12/2015
13	Provident Fund	4200	1511/2015	4200	17/11/2015
14	Provident Fund	5692	1511/2015	5692	8/12/2015
15	Provident Fund	9892	15/12/2015	9892	8/12/2015
16	Provident Fund	9892	15/01/2016	9892	17/02/2015
17	Provident Fund	9892	15/02/2016	9892	2/5/2016
18	Provident Fund	9892	15/03/2016	9892	2/5/2016
19	Provident Fund	9892	15/04/2016	9892	2/5/2016

Annexure 'II'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	Arvind Mangukia	AEMPM3100R	Director	Director Remuneretion	300000
2	Manishbhai K. Patel	ABLPP5085E	Director	Director Remuneretion	900000
3	Naynaben D. Patel	ABRPP4583F	Director Brothers Wife	Salary	60000
4	Samirbhai B. Patel	ADLPP9342A	Director	Director Remuneration	600000
5	Shilpaben M. Patel	ABRPP4592L	Director Wife	Salary	60000
6	Kishan D. Patel	AVTPP9336Q	Director Son	Salary	60000
7	Aakash D. Patel	BLNPP5573J	Director son	Salary	120000
8	Jagrutiben Mangukiya	AJWPM8981H	Director wife	Salary	60000
9	Usha patel	AKOPP0852A	Director wife	Salary	60000

Annexure 'III'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction	Section	Nature of payment	Total amount	Total amount	Total amount on	Amount of tax	Total amount on	Amount of tax	Amount of tax

	and collection Account Number (TAN)			of payment or receipt of the nature specified in column (3)	on which tax was required to be deducted or collected out of (4)	which tax was deducted or collected at specified rate out of (5)	deducted or collected out of (6)	which tax was deducted or collected at less than specified rate out of (7)	deducted or collected on (8)	deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	SRTJ01433F	192	Salary	2220000	2220000	2220000	294223	0	0	0
2	SRTJ01433F	194A	Interest other than Interest on securities	719558	719558	719558	71958	0	0	0
3	SRTJ01433F	194C	Payments to contractors	21270638	21270638	21270638	225957	0	0	0
4	SRTJ01433F	194J	Fees for professional or technical services	4532950	4532950	4532950	453295	0	0	0

PKMG & COMPANY SURAT Chartered Accountants

JAYVEER ENTERPRISE PVT. LTD

PLOT NO. 105/A & 105/B,
NR AVADH COROLINA, WEEKEND, DUMAS
SURAT 394550

Date: 01/07/2016

To,
Roshan bhootra
PKMG&COMPANY
Chartered Accountants
Surat.

Sub: Representation for the purpose of audit for the financial year 2015-2016 (Assessment year 2016-2017)

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **JAYVEER ENTERPRISE PVT. LTD** for the year ended on **31/03/2016** for the purpose of expressing on opinion as to whether the financial statements give a true and fair view of the financial position of **JAYVEER ENTERPRISE PVT. LTD**, as on **31/03/2016** and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act, 1956 and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations;

1 **Accounting Policies**
The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except discounts claims and rebates, which cannot be determined with certainty in the respective accounting year.

2. **Assets**
That the fixed assets have been physically verified by the management at different times during the year and no material discrepancies were found as compared to book records and none of the fixed assets have been revalued during the year. Date of capitalization of fixed asset is the date put to use, unless specified otherwise. Also the stock have been physically verified by the management regularly during the year and the discrepancies, if any, have been properly dealt with in the books of accounts.

Fixed Assets

(a) The net book values at which fixed assets are stated in the balance sheet are arrived at;

(b) After taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue.

(c) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed.

(d) After providing adequate depreciation on fixed assets during the period.

3 Capital Commitments

At the balance sheet date, there were no outstanding commitments for capital expenditure except as disclosed.

4. Investments

(a) All the investments shown in the balance sheet are "Current Investment'.

(b) Long-term quoted investments are valued cost less provision for permanent diminution in their value.

(c) Long term unquoted investments are valued at cost.

(d) All the investments belong to the entity and they do not include any investments held on behalf of any other persons.

(e) The entity has clear title to all of its investments. There are no charges against the investments of the entity except those appearing in the records of the entity.

5. Inventories

(a) Inventories at the year-end consisted of the following:

Particulars	Amount
Closing Stock	386,256,273

6. Debtors, Loans and Advances

The following items appearing in the books as at 31/03/2015 are considered good and fully recoverable.

Particulars	Amount
Sundry Debtors	
Considered good	1,324,956
Considered Doubtful	-
Less : Provision	-
Net Sundry Debtors	13,24,956
Loans and Advances	
Considered good	12,67,182
Considered Doubtful	-
Less : Provision	-
Net Loans & Advances	12,67,182

7. Liabilities

(a) We have recorded all known liabilities in the financial statements except leave encashment, retirement benefits, gratuity, discounts claims and rebates.

(b) We have disclosed in note to the financial statements all guarantees that, if any we have given to third parties.

(c) There are no Contingent Liabilities as on 31/03/2016

8. Provisions for Claims and Losses

(a) There are no known losses and claims of material amounts for which provision is required to be made.

(b) There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

(c) Payments made to employees do not form part of profit divisible to employees.

(d) No amount has been received on account of previously written off bad debts or other expenses claimed earlier; if received have been properly disclosed in profit & loss a/c.

(e) The duty expenses claimed is not in respect of any other future claim or refundable under any Act.

(f) Personal expenditure of the directors have not been debited to the P & L A/c. except in the cases where these are allowed as perquisites and are subject to deduction of tax, where tax has already been deposited and paid.

9. General

(a) The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements;
   i) Loss arising from sale and purchase commitments.
   ii) Agreements and options to buy back assets previously sold.
   iii) Assets pledged as collateral.

(b) There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

(c) The financial statements are free of material misstatements, including omissions.

(d) The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regularity authorities that could have a material effect on the financial statements in the event of non-compliance.

(e) We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

(f) The allocation between capital and revenue has been correctly done and that no items of capital nature have been debited to Profit & Loss account and vice versa.

(g) No amount (including interest) has been borrowed/repaid on Hundi.

(h) The Cash balance as on 31/03/2016 has been physically verified by the management at Rs. **1,07,45,985**

(i) The company has not received any notice for legal case against it or there are no legal cases against the firm except which is already included in the notes on accounts and if required adequate provisions have been made.

(j) No advertisement is given in souvenir, brochure, tract, pamphlet or the like published by a political party.

(k) The company has complied with the provision of various labour laws if applicable to the firm and has accordingly deposited the contribution regularly & timely.

(l) The company has not made any payment in excess of Rs.20000/- otherwise than by a crossed cheque or crossed demand draft except those mentioned under clause (a) to (i) of rules 6DD of the income tax rules,1962.

(m) The company has not taken, accepted or repaid any loans/deposited in excess of Rs.20000/- otherwise than by a cheque or crossed draft. The permanent account Numbers of parties from whom loans /deposited were taken/accepted or to whom loans/deposited were repaid are furnished to extent such information is available with the company.

(n) As informed to us that none of the Directors is disqualified as on 31st March 2016 from being appointed as a director in terms of clause (g) of sub- section (1) of Section 274 of Companies Act.1956.

(o) The Company has not paid any interest under section 23 of the Micro, Small and Medium Enterprises development Act, 2006.

(p) The company has not incurred any expenditure at clubs as entrance fees and subscriptions or as cost for club services and facilities used except as disclosed in form 3CD .and the annexure attached thereto.

(q) No audit under the central excise act, 1944 has been prescribed or conducted by the excise authorities.

(r) The company has regularly deducted tax deducted at source as per I.T. Act, 1961, wherever applicable, and also regular in payment of the same along with interest, if any, to the central Government.

(s) To the best of our knowledge there are no dues outstanding to small-scale industrial under taking as at the year end.

(t) NO disputed dues in case of customer tax excise duty, cess and paid all statutory liabilities.

(u) The company has not defaulted in repayment of dues to financial institution or bank.

(v) The company has not given any guarantee for loans taken by others from bank or financial institutions.

(w) Payment to relative under section 40 A (2) (b) of the Income tax act, 1961 are detailed in paragraph 23 of form No. 3CD

(x) The company has not taken and transfer any property, including shares during the year.

JAYVEER ENTERPRISE PVT. LTD.

For Jayveer Enterprise Pvt. Ltd.

Director

Director Director