

ANNUAL ACCOUNTS

OF

Avadh Infracon

F.Y. 2014-2015

AYADH INFRACON
BALANCE SHEET AS ON MARCH 31, 2015

	Schedule	As on 31-3-2015 Amount in Rs.
I. SOURCES OF FUND:		
1. Owner's fund:		
Partners' Capital	A	1,20,45,000
2. Loan Fund:		
(a) Secured Loan		-
(b) Unsecured Loan	B	1,50,00,000
		<u>2,70,45,000</u>
II. APPLICATION OF FUND:		
1. Fixed Assets		-
2. Current Assets, Loans & Advances		
(a) Work in progress	C	11,27,23,346
(b) Cash and Bank		4,81,504
(c) Loans, Advances & Deposits		-
		<u>11,34,84,750</u>
Less:- Current liabilities & Provisions	D	8,93,99,798
3. Net Current Assets		2,70,45,000
4. Notes bearing part of the accounts	E	-
		<u>1,20,45,000</u>

For Ayadh Infracon



Partner

Place : Surat

Date : September 17, 2015

SCHEDULES FORMING PART OF ANNUAL ACCOUNTS

As at

SCHEDULE - A: PARTNERS' CAPITAL ACCOUNT

Sr. No.	Name of the Partner	Share in Profit / (Loss) %	Opening Balance 01-04-2018	Additions / (Deductions)	Interest on Capital	Closing Balance 31-3-2019
1	Shorabhai D Undhad	10.00%	-	68,09,000	-	68,09,000
2	Gururajbhai P Shodani	30.00%	-	9,000	-	9,000
3	Mihirbhai Shodani	10.00%	-	27,09,000	-	27,09,000
4	Omprakash Balabhaiji Agarwal	25.00%	-	35,09,000	-	35,09,000
5	Pawarabhai S Chavan	25.00%	-	9,000	-	9,000
		100.000%	-	1,39,45,000	-	1,39,45,000

SCHEDULES FORMING PART OF ACCOUNTS

As at

31-3-2019

SCHEDULE - B: UNSECURED LOAN

Amount in Rs.

From friends and relatives of partners and their concerns

1,50,00,000

1,50,00,000

SCHEDULE - C: CURRENT ASSETS, LOANS & ADVANCES

(a) Work-in-Progress:

Cost of Construction

Less:

Opening Balance

Additions during the year

10,64,34,500

Closing Balance

10,64,34,500

Administrative Expenses

Opening Balance

Additions during the year

63,09,300

Closing Balance

63,09,300

Financial Expenses

Opening Balance

Additions during the year

9,866

Closing Balance

9,866

11,27,33,246

(b) Cash & Bank:

Cash on Hand

70,450

Balance with Banks:

The Yashoda Co-Op Bank Ltd

6,11,354

Total

6,81,354

SCHEDULES FORMING PART OF ACCOUNTS

As of
31-3-2015
Amount in Rs.

SCHEDULE - B: CURRENT LIABILITIES & PROVISIONS

Current Liabilities

Sundry Creditors for Land

Total

8,53,59,7508,53,59,750

ANNEXURES FORMING PART OF ANNUAL ACCOUNTS

31-3-2014

Grassland Assets

Samashihai Chhagorbandi Patel

Total

1,50,00,000

1,50,00,000

WORK-IN-PROGRESS

Land Expenses

Land Purchased

10,64,24,000

10,64,24,000

Administrative Expenses

Legal expenses

10,000

Stamp duty expenses

52,14,000

Registration Fees

10,64,550

Sub Total

62,87,550

General Expenses

Bank charges

9,866

Sub Total

9,866

Total

11,27,23,246

M/s. AYADH INFRACON

SCHEDULE E: NOTES FORMING PART OF ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared on the historical cost convention and in accordance with normally accepted accounting principles by following mercantile system of accounting.

The firm has adopted project completion method for recognition of revenue.

(b) Fixed Assets

Fixed Assets are carried at cost of acquisition less depreciation at rates prescribed under the I.T. Rules, 1962.

(c) Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets and being incurred prior to putting the asset to its proper use are capitalized as part of the cost of such assets. All other borrowing costs are charged to work-in-progress.

2. NOTES ON ACCOUNTS:

- a. The balance of sundry Creditors is subject to confirmation, however, the Partner has certified the respective balances.
- b. The firm claims to have no Contingent liability.
- c. Expenses and income for which no third party documentary evidences were available have been certified by the partners of the firm.
- d. Figures have been rounded off to the nearest rupee and previous year's figures have been regrouped and reclassified wherever considered necessary to confirm to the current year's figures.
- e. These financial statements are the responsibility of the partners.

Signature to schedules annexed to and forming part of the accounts

FOR M/s. AYADH INFRACON



Partner

Place : Surat

Date : September 17, 2018