AUDITED ACCOUNTS

AND

TAX AUDIT REPORT

OF

M/s. ROLAND DEVELOPERS LLP

- **FY 2018-19**
- **AY 2019-20**

Auditors

A. B. Talreja & Co.

Chartered Accountants

281, Karnavati Plaza, Opp. Central Bank of India, Revdi Bazar, Kalupur, Ahmedabad – 380002

Tel. No. 079-22199953

A B TALREJA & CO.
Chartered Accountants
281, Karnavati Plaza - Iv, Opp Central Bank, Revdi Bazar, Kalupur, Ahmedabad-382345 Gujarat
Phone : 9998353642, E-Mail : caavinashtalreja@gmail.com

Form No 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of ROLAND DEVELOPERS LLP, 503, EARTH ESSENCE, 100 FT THALTEJ HEBATPUR ROAD NR. BAGHBAN PARTY PLOT, THALTEJ, AHMEDABAD, GUJARAT-380059. PAN - AAZFR0122M was conducted by Us A B TALREJA & CO in pursuance of the provisions of the LIMITED LIABILITY PARTNERSHIP ACT, 2008 Act, and We annex hereto a copy of our audit report dated 30/09/2019 along with a copy each of -

   (a) the audited Profit and loss account for the period beginning from 04/01/2019 to ending on 31/03/2019

   (b) the audited balance sheet as at 31st March, 2019

   (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Others	1. Refer Clause 31a & c : Credit/Payment of interest in loan account is not considered as a repayment / acceptance of loan. 2. Refer Clasue 21(d) In respect of payments by cheque/draft for the expenses covered u/s 40A(3)/40A(3A) of the Act, we have to state that it is not possible for us to verify whether the payments in excess of Rs. 10000/Rs. 35000 have been made otherwise than by account payee cheque/bank draft since the necessary evidence is not in the possession of the assessee. However, the assessee has certified that all such payments relating to expenditure covered u/s. 40A(3)/(3A) of the Act read with Rule 6DD, were made either by account payee cheques drawn on a bank or by account payee bank drafts.
2	Others A B Talreja & Co. FRN:142674W Ahmedabad Chartered Accountants	3. Refer Clause 31 : With reference to Sections 269SS and 269T, loans or deposits or specified sum have not been taken, accepted or repaid in cash. However, it is not possible for us to verify whether loans or deposits or specified sum have been taken, accepted or repaid otherwise than by account payee cheques or account payee bank drafts, as the necessary evidence is not in the possession of the assessee.
3	Others	4. Refer Clause No. 16 From examination of books of account we have not come across any item of income falling within scope of section 28 and not credited to P&Laccount.

4	Others	5. The Sales Turnover of the assessee for Financial Year 2018-19 is NIL. The Purchase made by the assessee for FY 2018-19 is Rs.65129200/-. The audit is done u/s 44AB(a) of the Income Tax Act, considering purchase turnover more than Rs. 1 crore.
5	Others	6. The unique document identification number of this document generated from the website of The Institute of Chartered Accountants of India is

19167123AAAAAS6307

A B Talreja & Co. FRN:142674W Ahmedabad Chartered Accountants

For A B TALREJA & CO.
Chartered Accountants

Avinash

Avinash Bhajanlal Talreja
(Proprietor)
M. No. : 167123
FRN : 0142674W
281, Karnavati Plaza - Iv, Opp Central Bank,
Revdi Bazar, Kalupur, Ahmedabad-382345
Gujarat

UDIN:- 19167123AAAAAS6307

Date : 14/10/2019
Place : Ahmedabad

UDIN :

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the assessee	: **ROLAND DEVELOPERS LLP**
2	Address	: **503, EARTH ESSENCE, 100 FT THALTEJ HEBATPUR ROAD NR. BAGHBAN PARTY PLO, THALTEJ, AHMEDABAD, GUJARAT-380059**
3	Permanent Account Number	: **AAZFR0122M**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	: **No**
5	Status	: **LLP**
6	Previous year from	: **04/01/2019 to 31/03/2019**
7	Assessment year	: **2019-20**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

9 a **If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios** :

Name	Profit Sharing Ratio (%)
Shitalbhai Devendrabhai Patel	25.00
Bimal Kirtikar Shah	25.00
Anshu Anjani Agarwal	25.00
Raniben Hukumatrai Rajdev	25.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession.

Sector	Sub sector	Code
CONSTRUCTION	Other construction activity n.e.c.(06010)	06010

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Cash Book (Computerised)	503, EARTH ESSENCE, 100 FT THALTEJ		AHMEDABAD	GUJARAT	380059

FRN:142674W Ahmedabad Chartered Accountants

	HEBATPUR ROAD NR. BAGHBAN PARTY PLO, THALTEJ				
Bank Book (Computerised)	503, EARTH ESSENCE, 100 FT THALTEJ HEBATPUR ROAD NR. BAGHBAN PARTY PLO, THALTEJ		AHMEDABAD	GUJARAT	380059
Purchase Register (Computerised)	503, EARTH ESSENCE, 100 FT THALTEJ HEBATPUR ROAD NR. BAGHBAN PARTY PLO, THALTEJ		AHMEDABAD	GUJARAT	380059
General Ledger (Computerised)	503, EARTH ESSENCE, 100 FT THALTEJ HEBATPUR ROAD NR. BAGHBAN PARTY PLO, THALTEJ		AHMEDABAD	GUJARAT	380059
Journal (Computerised)	503, EARTH ESSENCE, 100 FT THALTEJ HEBATPUR ROAD NR. BAGHBAN PARTY PLO, THALTEJ		AHMEDABAD	GUJARAT	380059

c List of books of account and nature of relevant documents examined. : **1. Cash Book 2. Bank Book 3. Ledger 4. Purchase Register 5. Journal along with bills, vouchers, challans paid, bank statements, etc.**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: :

ICDS	Disclosure
ICDS I-Accounting Policies	Refer Schedule I "Notes forming part of accounts" forming part of Financial Statements.
ICDS II-Valuation of Inventories	1. Accounting Policy - Please Refer para 2 of Schedule I "Notes forming part of Financial Statements 2. Total carrying amount of Inventories & its Classification - Refer Schedule D forming p art of Financial Statements.
ICDS IV-Revenue	During the previous year 2018-19, there are no such sales transaction on which total

A B Talreja & Co. FRN:142674W Ahmedabad Chartered Accountants

Recognition	amount is not recognised as revenue due to lack of reasonable certainty of its ultimate collection.
ICDS V-Tangible Fixed Assets	For disclosure refer clause no. 18 of Form No 3CD
ICDS VII-Governments Grants	No Government Grants are received during the previous year 2018-19
ICDS IX Borrowing Costs	1. Accounting Policy - Refer para 6 of Schedule I Accounting Policies "Notes forming part of financial statements".

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a **The items falling within the scope of section 28.** :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
1. Capital Contribution by partner Shitalbhai Devendrabhai Patel	10956000
2. Capital Contribution by partner Bimal Kiritkar Shah	4050000
3. Capital Contribution by partner Anshu Anjani Agarwal	4050000
4. Capital Contribution by partner Raniben Hukumatrai Rajdev	8350000

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the	Rate of depreciation	Opening WDV	Additions	Deductions	Depreciation allowabl	Written down value at

A Tolia & Co. FRN:142674W Ahmedabad Chartered Accountants

block of assets									e	the end of the year
			Purchase value	Adjustment on account of			Total value of purchase			
				CENVAT	Change in rate of exchange	Subsidy/ Grant				
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		0	0	0	0	0	0	0	0	0

Additions : Nil

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
Nil	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
	Total	0	0	0	0	0

Deductions : Nil

Date of sale etc.	Amount
Nil	Amount
Total	0

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
35(1)(i)	7944	7944

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

A B Tejani & Co. Ahmedabad Chartered Accountants

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Tow n/Distric t	Pincode	Amount of tax deducted	Amount out of (VI) deposite d, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Tow n/Distric t	Pincode	Amount of levy deducted	Amount out of (VI) deposite d, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **Nil**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/Di strict	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

FRN:142874W
Ahmedabad
Chartered Accountants

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Nil	Nil	Nil	Nil	Nil

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

FRN:142674W Ahmedabad Chartered Accountants

26 (i) In respect of any sum referred to in clause

(a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

FRN:142074W Ahmedabad Chartered Accountants

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) : **No**

repaid, otherwise than through an account payee cheque,(Section 69D)

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2020) : **NA**

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken

						system through a bank account	or accepted by an account payee cheque or an account payee bank draft
Bimal Shah HUF	Ahmedabad	AAGHB0543R	3800000	No	3800000	Yes-Cheque	Account payee cheque
Meena Sunilkumar Rajdev	Ahmedabad	ADHPR9139F	1000000	No	1000000	Yes-Cheque	Account payee cheque
Niteshkumar Ramanbhai Patel	Ahmedabad	AKCPP2991B	7500000	Yes	7500000	Yes-Cheque	Account payee cheque

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Amount of receipt
Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Payment
Nil	Nil	Nil	Nil

FRN:142674W Ahmedabad Chartered Accountants

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Niteshkumar Ramanbhai Patel	Ahmedabad	AKCPP2991B	7500000	7500000	Yes-Cheque	Account payee cheque

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under : No

Chapter VIA or Chapter III (Section 10A, Section 10AA). :

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
AHMR12529G	194A	Interest other than Interest on securities	103562	103562	103562	10356	0	0	0
AHMR12529G	194J	Fees for professional or technical services	141500	21500	21500	2150	0	0	0
AHMR12529G	194-IA	Payment on transfer of certain immovable property other than agricultural land	84200000	84200000	84200000	842000	0	0	0

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
AHMR12529G	Form 26Q	31/05/2019	22/04/2019	Yes	
AHMR12529G	Form 26QB	16/03/2019	15/02/2019	Yes	
AHMR12529G	Form 26QB	26/03/2019	25/02/2019	Yes	
AHMR12529G	Form 26QB	06/03/2019	05/02/2019	Yes	
AHMR12529G	Form 26QB	05/03/2019	04/02/2019	Yes	
AHMR12529G	Form 26QB	18/04/2019	20/03/2019	Yes	
AHMR12529G	Form 26QB	18/04/2019	14/08/2019	Yes	
AHMR12529G	Form 26QB	18/04/2019	09/04/2019	Yes	
AHMR12529G	Form 26QB	18/04/2019	18/04/2019	Yes	
AHMR12529G	Form 26QB	18/04/2019	26/04/2019	Yes	

FRN:142674W Ahmedabad Chartered Accountants

AHMR12529G	Form 26QB	18/04/2019	01/05/2019	Yes	
AHMR12529G	Form 26QB	18/04/2019	05/07/2019	Yes	
AHMR12529G	Form 26QB	18/04/2019	06/07/2019	Yes	
AHMR12529G	Form 26QB	18/04/2019	08/07/2019	Yes	
AHMR12529G	Form 26QB	18/04/2019	14/10/2019	Yes	

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
AHMR12529G	32700	32700	14/10/2019

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

A D Tolrola & Co. FRN:142074W Ahmedabad Chartered Accountants

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			0			0
Gross profit/turnover	NA	0	0.00	0	0	0.00
Net profit/turnover	-8591	0	0.00	0	0	0.00
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
material consumed/Finished goods produced			Nil			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **No**

if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2020)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

For A B TALREJA & CO.
Chartered Accountants

Avinash Bhajanlal Talreja

(Proprietor)

M. No. : 167123
FRN : 0142674W

281, Karnavati Plaza - Iv, Opp Central Bank, Revdi Bazar, Kalupur, Ahmedabad-382345 Gujarat

Date : 14/10/2019
Place : Ahmedabad

A B Talreja & Co. Chartered Accountants FRN:142674W Ahmedabad

A B Talreja & Co.
Chartered Accountants

Add: 281, Karnavati Plaza – IV, Revdi Bazar, Kalupur, Ahmedabad - 380002

INDEPENDENT AUDITORS REPORT

To,
THE PARTNERS OF ROLAND DEVELOPERS LLP

Report on the Financial Statements

1. We have audited the accompanying financial statements of M/s. ROLAND DEVELOPERS LLP("the LLP") having registration no. AAN-9355which comprise the Balance Sheet as at March 31,2019, the Statement of Profit and Lossfor the period from 04th January, 2019 to 31st March, 2019,then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management of the LLP is responsible for the matters stated in Section 34 of the Limited Liability Partnership Act, 2008 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position andfinancial performanceof the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India.This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.

A B Talreja & Co. FRN:142074W Ahmedabad Chartered Accountants

A B Talreja & Co.
Chartered Accountants

Add: 281, Karnavati Plaza – IV, Revdi Bazar, Kalupur, Ahmedabad - 380002

4. We conducted our audit in accordance with the Standards on AuditingIssued by the Institute of Chartered Accountants of India.Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by theActin the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2019, and its **Loss**for the period from 04th January, 2019 to 31st March, 2019, ended on that date.

Report on Other Legal and Regulatory Requirements

8. As required by the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.

A B Talreja & Co.
FRN:142674W
Ahmedabad
Chartered Accountants

c. The Balance sheet and the Profit and Loss account dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For, A B Talreja & Co
Chartered Accountants
FRN : 142674W

A B Talreja & Co. FRN:142674W Ahmedabad Chartered Accountants

Avinash

CA. Avinash B. Talreja
Proprietor
Mem. No. 167123
Add : 281, Karnavati Plaza – IV
Revdi Bazar,
Kalupur,
Ahmedabad-380002
UDIN: 19167123AAAAR6713

Place : Ahmedabad
Date : 30.09.2019

M/S. ROLAND DEVELOPERS LLP

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Schedule	Amount Rs.	Amount Rs.
CAPITAL AND LIABILITIES			
Partners' Funds	A		27397409
Unsecured Loans	B		4800000
Current liabilities and Provisions	C		
Sundry Creditors		*32801000*	
Other Liabilities & Provisions		574506	**33375506**
Total			**65572915**
ASSETS			
Current Assets	D		
Inventories		65352762	
Cash & Bank Balances		188377	65541139
Miscellaneous Exp			
Preliminary Exp			31776
Total			**65572915**
Notes forming part of the accounts	I		

As per our report of even date attached.

For A. B. Talreja & Co.

Chartered Accountants
FRN : 142674W

A B Talreja & Co. FRN:142674W Ahmedabad Chartered Accountants

Avinash

CA. Avinash Talreja
Proprietor
M. No. 167123
UDIN: 19167123AAAAAR6713
Place : Ahmedabad
Date : 30.09.2019

For, M/s. Roland Developers LLP

Shital Patel
Designated Partner

Anshu Agarwal
Designated Partner

Place : Ahmedabad
Date : 30.09.2019

M/S. ROLAND DEVELOPERS LLP

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2019

Particulars	Schedule	Amount Rs.
INCOME		
Closing Stock		
(As ascertained, valued & certified by management)	E	65352762
	Total	*65352762*
EXPENDITURE		
Purchase	F	65129200
Direct expenses	G	120000
Interest		103562
Administrative & other expenses	H	8591
	Total	*65361353*
Profit/(Loss) before taxes		-8591
Provision for Current Tax		0
Net Profit/(Loss) after taxes		-8591
Notes forming part of the accounts	I	

As per our audit report of even date attached

For, A. B. Talreja & Co.
Chartered Accountants
FRN : 142674W

A B Talreja & Co. FRN:142674W Ahmedabad Chartered Accountants

Avinash

CA. Avinash Talreja
Proprietor
M. No. 167123
UDIN :- 19167123 AAAAA R6713
Place : Ahmedabad
Date: 30.09.2019

For, M/s. Roland Developers LLP

Shital Patel
Designated Partner

Anshu Agarwal
Designated Partner
Place : Ahmedabad
Date : 30.09.2019

M/S. ROLAND DEVELOPERS LLP

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

SCHEDULE A

PARTNERS' FUNDS

a) Initial Contribution (Amount in Rs.)

Name of Partners	Balance as at 01.04.2018	Credits during the year	Withdrawals during the year	Balance as at 31.03.2019
Shitalbhai Devendrabhai Patel	0	250000	0	250000
Bimal Kirtikar Shah	0	250000	0	250000
Anshu Anjani Agarwal	0	250000	0	250000
Raniben Hukumatrai Rajdev	0	250000	0	250000
Total	*0*	*1000000*	*0*	*1000000*

b) Current Capital Accounts (Amount in Rs.)

Name of Partners	Balance as at 01.04.2018	Credits during the year	Profits during the year	Withdrawals/ Transfer	Balance as at 31.03.2019
Shitalbhai Devendrabhai Patel	0	10706000	-2148	0	10703852
Bimal Kirtikar Shah	0	3800000	-2148	0	3797852
Anshu Anjani Agarwal	0	3800000	-2148	0	3797852
Raniben Hukumatrai Rajdev	0	8100000	-2148	0	8097852
Total	*0*	*26406000*	*-8591*	*0*	*26397409*

Total [(a)+(b)] *27397409*

A B Talreja & Co. Chartered Accountants FRN:142674W Ahmedabad

ROLAND DEVELOPERS LLP

Designeted Partner / Authorised Sign.

M/S. ROLAND DEVELOPERS LLP

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars		Amount (Rs)	Amount (Rs)
SCHEDULE B			
UNSECURED LOANS			
Bimal Shah HUF		3800000	
Meena Sunilkumar Rajdev		1000000	
	Total		**4800000**
SCHEDULE C			
CURRENT LIABILITIES & PROVISIONS			
a) **Sundry Creditors**			
A Shridhar Infracon LLP		1435500	
G. Seventh Buildcon		54202500	
Rococo Buildcon LLP - Reimbursement of Exp		63000	
		55701000	
Less : Advance to Sundry Creditors			
G. Seventh Buildcon (Against purhcase of land)		(22700000)	
Open Ideas LLP		(200000)	
		(22900000)	
			32801000
b) **Other Liabilities & Provisions**			
TDS Payable on Interest		10356	
TDS Payable on Purchase of Immovable Property (194IA)		562000	
TDS Payable on Professional Fees		2150	
			574506
	Total		**33375506**

A B Talreja & Co. FRN:142674W Ahmedabad Chartered Accountants

ROLAND DEVELOPERS LLP

Designeted Partner / Authorised Sign.

M/S. ROLAND DEVELOPERS LLP

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Amount (Rs)	Amount (Rs)
SCHEDULE D		
CURRENT ASSETS		
a. Inventories		
(As ascertained, valued & certified by the management)		
Land at Khodiar Gam, Dist Ahmedabad (Survey No. 100/3)	65352762	
		65352762
b. Cash & Bank Balances		
Cash on hand	950	
IndusInd Bank	187427	
		188377
Total		***65541139***

A B Telreja & Co. FRN:142674W Ahmedabad Chartered Accountants

ROLAND DEVELOPERS LLP

Designated Partner / Authorised Sign.

M/S. ROLAND DEVELOPERS LLP

SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars		Amount (Rs)
SCHEDULE E		
Closing Stock		
Land at Khodiar Gam, Dist. Ahmedabad		
(Survey No. 100/3)	65352762	
		65352762
SCHEDULE F		
PURCHASES		
Land Purchase at Sur. No. 100/3, Khodiar		
Gam, Ahmedabad		61500000
Stampduty & Registration Fees		3629200
		65129200
SCHEDULE I		
DIRECT EXPENSES		
Legal & Professional Fees		120000
		120000
SCHEDULE J		
ADMINISTRATIVE & OTHER EXPENSES		
Bank Charges	647	
Preliminary Expense Written off	7944	
		8591

A B Talreja & Co. Chartered Accountants FRN:142674W Ahmedabad

ROLAND DEVELOPERS LLP

Designeted Partner/ Authorised Sign.

M/s. Roland Developers LLP

Asst. Year : 2019-20 Pre year ended : 31.03.2019

Schedule I – Notes forming part of the Accounts

I. Significant Accounting Policies

1. **Basis of Preparation**

The Financial Statements have been prepared under the historical cost convention based on mercantile system of accounting, following fundamental accounting assumptions of going concern, consistency & accrual and in compliance with the provisions of Income Computation and Disclosure Standards notified under Income Tax Act, 1961, wherever applicable.

2. **Inventories**

Inventories are measured at lower of Cost or Net Realisable Value. Cost of inventory includes cost of acquisition and other cost of bringing inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and making sale.

3. **Revenue Recognition**

    i. Revenue from sale of property is recognised net of taxes when all the significant risks and rewards of ownership are transferred to the buyer and there is no significant uncertainty existing regarding amount of consideration that will be derived from sales.
    ii. Revenue from resources yielding Interest is recognised on accrual basis considering the time proportion basis.

4. **Purchases & Expenses**

Purchases are recorded at cost when risk and rewards are transferred in favour of the concern. Major items of expenses are accounted on accrual basis, necessary provisions are made at the year end for the ascertained liabilities.

5. **Fixed Assets**

Tangible Fixed Assets are initially recognised at actual cost and subsequently at carrying cost (i.e. Depreciated Value). Actual cost of

Ahmedabad Chartered Accountants

tangible fixed assets comprises of purchase price, non refundable taxes and other direct cost incurred until the asset is ready for use. Depreciation on tangible fixed assets is computed as per written down value method at the rates prescribed under the Income Tax Rules.

6. **Borrowing Costs**

   The borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue on time proportion basis.

7. **Provisions, Contingent Liabilities & Contingent Assets**

   Provisions involving substantial degree of estimation in measurement are recognised when there is present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources embodying economic benefits. Contingent Liabilities are not recognised but are disclosed in notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

II. Other Notes

1. M/s. Roland Developers LLP is registered under Limited Liability Partnership Act, 2008 vide regn. No. AAN – 9355 dated 04th January, 2019 with the object of construction, real estate development and other related activities.

2. The certain accounts with sundry creditors, unsecured loans and loans & advances are subject to confirmation/reconciliation.

3. In the opinion of the management the current assets, loans and advances given are approximately of the same value stated, if realised in the ordinary course of the business.

A B Talreja & Co.
FRN:142674W
Ahmedabad
Chartered Accountants

M/s. Roland Developers LLP

4. Contingent Liabilities – NIL

Signatures to Schedule A to I

As per our report of even date attached

For, A B Talreja & Co.
Chartered Accountants
Firm Regn. No. 142674W

A B Talreja & Co.
FRN:142674W
Ahmedabad
Chartered Accountants

CA. Avinash Talreja
Mem. No. 167123
UDIN : 19167123AAAAAR6713
Place : Ahmedabad
Date :30.09.2019

For, M/s. Roland Developers LLP

Shri Shital Patel	**Smt. Anshu Agrawal**
Designated Partner	Designated Partner

Place : Ahmedabad
Date : 30.09.2019