SHRI MUKESH MANEKCHAND SHETH

TAX AUDIT REPORT FOR A.Y. 2018-19

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Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2018, and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018, attached herewith of MUKESH M SHETH, GF SHOP NO 7 IMPERIAL HEIGHTS,, 150 FEET RING ROAD, OPP. BIG BAZAR,, 150 - FEET RING ROAD,, RAJKOT, GUJARAT-360005. PAN - AFUPS1512C.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at GF SHOP NO 7 IMPERIAL HEIGHTS,, 150 FEET RING ROAD, OPP. BIG BAZAR,, 150 - FEET RING ROAD,, RAJKOT, GUJARAT-360005 and 1 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

(A) The Assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards and accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

(B) Our responsibility is to express an opinion on the aforesaid financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures, on a test basis, to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the assessee's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the assessee's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by assessee, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(b) Subject to above -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 and

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(ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observation/Qualification
1	Others	The assessee is responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (a) of Income Tax Rules, 1962 so as to give true and correct particulars therein. We have conducted our verification of the particulars furnished by the assessee in Form No. 3CD in accordance with Guidance Note on Tax Audit under section 44AB as also the Implementation Guide vide Notification No. 33/2018 dated 20.07.2018 effective from 20.08.2018, both issued by the Institute of Chartered Accountants of India and also based on the extent of checks considered appropriate in the light of volume and nature of transactions and data furnished to us.
2	Others	The particulars given in Form 3CD and verified are based on the entries made in the books of accounts and records made available to us and the information and explanations given and the representations made by the assessee to us for the purpose of tax audit under section 44AB and in accordance with the generally accepted accounting principles and practices and accounting policies regularly followed by the company and not otherwise.

For M J RINDANI AND ASSOCIATES

Chartered Accountants

Firm Registration No.: 0108838W

M. J. RINDANI & ASSOC.

Deepak M Rindani

(Partner)

Membership No.: 033798

205, Trade Center, Sardarnagar Main Road, Rajkot-360001 Gujarat

Date : 12 OCT 2018

Place : Rajkot

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **MUKESH M SHETH**

2 Address : **GF SHOP NO 7 IMPERIAL HEIGHTS,, 150 FEET RING ROAD, OPP. BIG BAZAR,, 150 - FEET RING ROAD,, RAJKOT, GUJARAT-360005**

3 Permanent Account Number : **AFUPS1512C**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24091701661
2	Sales Tax/VAT (GUJARAT)	24091702641
3	Service Tax	AFUPS1512CSD001
4	Goods and Services Tax (GUJARAT)	24AFUPS1512C1ZM

5 Status : **Individual**

6 Previous year from : **01/04/2017 to 31/03/2018**

7 Assessment year : **2018-19**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **NA**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **NA**

10 a Nature of business or profession. :

Sector	Sub sector	Code
REAL ESTATE AND RENTING SERVICES	Developing and sub-dividing real estate into lots(07003)	07003
ELECTRITY, GAS AND WATER	Production, collection and distribution of electricity(05001)	05001

b If there is any change in the nature of business or profession, the particulars of such change. : **Yes**

Business	Sector	Sub sector	Code
Nil			

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

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b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Cash book	GF SHOP NO 7 IMPERIAL HEIGHTS,, 150 FEET RING ROAD, OPP. BIG BAZAR,, 150 - FEET RING ROAD,		RAJKOT	GUJARAT	360005
Bank Book	GF SHOP NO 7 IMPERIAL HEIGHTS,, 150 FEET RING ROAD, OPP. BIG BAZAR,, 150 - FEET RING ROAD,		RAJKOT	GUJARAT	360005
Purchase Register	GF SHOP NO 7 IMPERIAL HEIGHTS,, 150 FEET RING ROAD, OPP. BIG BAZAR,, 150 - FEET RING ROAD,		RAJKOT	GUJARAT	360005
Journal Book	GF SHOP NO 7 IMPERIAL HEIGHTS,, 150 FEET RING ROAD, OPP. BIG BAZAR,, 150 - FEET RING ROAD,		RAJKOT	GUJARAT	360005

: The book of accounts are maintained in computerized accounting system and the records are generated from it.

c List of books of account and nature of relevant documents examined.

: **Cash book**
Bank book
Purchase register
Journal register
Purchase and expense invoices
Sales invoices
Bank Statements
Tax Duty Challans
Investments
Sales invoices for windpower generation units
Apartment Sale documents

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

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e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: :

ICDS	Disclosure
ICDS I- Accounting Policies	These financial statements have been prepared under the historical cost convention from the books of account maintained on an accrual basis in conformity with accounting principals generally accepted in India and comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.
ICDS II- Valuation of Inventories	Closing stock of residential apartments project construction work-in-progress is valued at estimated cost.
ICDS IV- Revenue Recognition	Sale of real estate is recognised on granting of possession and upon receipt of entire consideration for sale, when significant risk would pass with no uncertainty. The entity is a builder-developer, not a contractor. Interest income and Salary are recognised on accrual basis. Agricultural income is recognised in the year of realisation. Capital gain is recognised upon registered transfer of property or investment.
ICDS V- Tangible Fixed Assets	Fixed Assets are stated at cost. The cost of an asset comprises its purchase price and directly attributable expenses. Expenditure for addition and improvements are capitalized as and when incurred. Investment Properties held as Capital Assets are shown separately as fixed assets.
ICDS X- Provisions, Contingent Liabilities and Contingent Assets	A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Contingent liabilities are not recognized; but disclosed unless the probability of an outflow of resources is remote.

14 a Method of valuation of closing stock employed in the previous year. : **At Cost**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nana Mava Land Sr. No. 71 Plot No.36 to 39	09/05/2016	45291410	45291410

: It is explained by Assessee that fair market value as on date of conversion into Stock-in-Trade was same as that on date of acquisition.

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16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

(NOTE : The assessee has represented that all items of income have been credited to the profit and loss account. In any case, exempt items of income are not considered to be covered in this clause.

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	**Rate of depreciation**	**Opening WDV**	**Additions**					**Deductions**	**Depreciation allowable**	**Written down value at the end of the year**
			Purchase value	**Adjustment on account of**			**Total value of purchase**			
				CENVAT	**Change in rate of exchange**	**Subsidy/ Grant**				
(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	149059464							89428848	59630616
(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	495109							49511	445598
(18l) Building @ 10%- Sec 32(1)(ii)	10%	3235327							323533	2911794
(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	2945128	3977858	0	0	0	3977858	4300	740438	6178248
Total		**155735028**	**3977858**	**0**	**0**	**0**	**3977858**	**4300**	**90542330**	**69166256**

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Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
30/09/2017	30/09/2017	13000	0	0	0	13000
23/01/2018	23/01/2018	3964858	0	0	0	3964858
	Total	**3977858**	**0**	**0**	**0**	**3977858**

Deductions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of sale etc.	Amount
12/12/2017	2500
25/08/2017	1500
01/10/2017	300
Total	**4300**

(NOTE: Date of 'put to use' is taken and shown as provided by the assessee)

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : **NA**

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Provident Fund	3840	15/05/2017	3840	18/05/2017
Provident Fund	3840	15/06/2017	3840	19/06/2017
Provident Fund	3840	15/07/2017	3840	22/07/2017
Provident Fund	3840	15/08/2017	3840	10/08/2017
Provident Fund	3840	15/09/2017	3840	15/09/2017
Provident Fund	3840	15/10/2017	3840	18/10/2017
Provident Fund	3840	15/11/2017	3840	06/11/2017
Provident Fund	3840	15/12/2017	3840	02/12/2017
Provident Fund	3840	15/01/2018	3840	18/01/2018
Provident Fund	3840	15/02/2018	3840	16/02/2018
Provident Fund	3840	15/03/2018	3840	13/03/2018
Provident Fund	3840	15/04/2018	3840	28/03/2018

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : **NA**

Personal expenditure :

Particulars	Amount
Electricity	79485
RMC Tax	7675
Donation	1600000
Miscellaneous Expense	10050

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**

Expenditure incurred at clubs being entrance fees and subscriptions : **NA**

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Expenditure incurred at clubs being cost for club services and facilities used : **NA**

Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
INTEREST ON TDS	14544

Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : **NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : **NA**

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iv. Fringe benefit tax under sub-clause (ic) : **0**

v. Wealth tax under sub-clause (iia) : **0**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **0**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

viii. Payment to PF/other fund etc. under sub-clause (iv) : **0**

ix. Tax paid by employer for perquisites under sub-clause (v) : **0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA**

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d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

: 1.The assessee has certified that payments in excess of Rs. 10,000 have been made by account payee cheque or account payee bank draft only.

2.It has not been possible for us to verify whether payments in excess of Rs. 10,000 have been made otherwise than by account payee cheque or account payee bank draft as the necessary documentary evidence is not in the possession of the assessee.

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

: Yes

The assessee has certified that payments in excess of Rs. 10,000/- and Rs 35,000/-(In case of the payment made for playing, hiring or leasing goods carriages) have been made by crossed account payees cheque, crossed account payees bank draft or through ECS only.

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**

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: The assessee has not informed us about identifying any party regarding the status of suppliers under the Micro, Small and Medium Enterprises Development Act,2006, hence this information cannot be given or verified.

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
DILIP MANEKCHAND SHETH	AFUPS1514E	RELATIVE	BROKERAGE ON SALE OF REAL ESTATE	330000

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	Central Goods & Services Tax	92430
Sec 43B(a) -tax , duty,cess,fee etc	State Goods & Services Tax	92430

(b) Not paid on or before the aforesaid date. : **NA**

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : **NA**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

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Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

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B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. : **NA**
(This Clause is applicable from 1st April,2019)

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
AMI SAGAR SHETH	RAJKOT	BTVPS3578L	500000	No	850000	Yes-Cheque	Account payee cheque
MUKESH MANEKCHAND SHETH HUF	RAJKOT	AABHM9710J	15600000	No	15600000	Yes-Cheque	Account payee cheque
SEARCE COURCING SERVICES PRIVATE LIMITED	RAJKOT	AAICS2159P	1000000	No	323500000	Yes-Electronic clearing system	

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SEARCE COURCING SERVICES PRIVATE LIMITED	RAJKOT	AAICS2159P	42500000	No	323500000	Yes-Cheque	Account payee cheque
SMITA JASHVANTRAI DOSHI	RAJKOT	ACAPD9660P	2400000	No	31950000	Yes-Cheque	Account payee cheque
VINODRAI MANEKCHAND SHETH	RAJKOT	AFUPS1534A	34855000	No	383900000	Yes-Cheque	Account payee cheque
SAGAR MUKESH SHETH	RAJKOT	APPPS3313C	86150000	No	472094392	Yes-Cheque	Account payee cheque
SHARDABEN J JOSHI	RAJKOT	AUCPD9578L	38100000	No	231500000	Yes-Cheque	Account payee cheque
GRISHMA MUKESH SHETH	RAJKOT	BAZPS7240G	138061100	No	76938900	Yes-Cheque	Account payee cheque

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **NA**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : **NA**

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :- : **NA**

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : **NA**

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : **NA** c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
GRISHMA MUKESH SHETH	RAJKOT	BAZPS7240G	181000000	76938900	Yes-Cheque	Account payee cheque
MUKESH MANEKCHAND SHETH HUF	RAJKOT	AABHM9710J	15160500	15600000	Yes-Cheque	Account payee cheque
SAGAR MUKESH SHETH	RAJKOT	APPPS3313C	112710000	472094392	Yes-Cheque	Account payee cheque
SHARDABEN J. JOSHI	RAJKOT	AUCPD9578L	169250000	231500000	Yes-Cheque	Account payee cheque
SMITA JASHVANTRAI DOSHI	RAJKOT	ACAPD9660P	37981380	31950000	Yes-Cheque	Account payee cheque
VINODRAI MANEKCHAND SHETH	RAJKOT	AFUPS1534A	764240	383900000	Yes-Cheque	Account payee cheque
DILIP MANEKCHAND SHETH	RAJKOT	AFUPS1514E	3400000	2400000	Yes-Cheque	Account payee cheque
BHAVDEEP V. VALA	RAJKOT	ABCPV1365J	15500000	7750000	Yes-Cheque	Account payee cheque

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : **NA**

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : **NA**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	2015-16	Short-term capital loss	87545757	87545757	-	-
2	2017-18	Short-term capital loss	172378403	172378403		-
3	2017-18	Unabsorbed depreciation	110057532	110057532		

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **Yes**

:

Section under which deduction is claimed	**Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.**
80C	100408
80G	900000
80TTA	10000

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	**Section**	**Nature of payment**	**Total amount of payment or receipt of the nature specified in column (3)**	**Total amount on which tax was required to be deducted or collected out of (4)**	**Total amount on which tax was deducted or collected at specified rate out of (5)**	**Amount of tax deducted or collected out of (6)**	**Total amount on which tax was deducted or collected at less than specified rate out of (7)**	**Amount of tax deducted or collected on (8)**	**Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)**
1	2	3	4	5	6	7	8	9	10
RKTM03412D	194C	Payments to contractors	83976590	83976590	83976590	1471154	0	0	0
RKTM03412D	194J	Fees for professional or techni	1373908	1373908	1373908	137388	0	0	0

		cal servic es							
RKTM0341 2D	192	Salary	2400000	2400000	2400000	528000	0	0	0

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
RKTM03412D	Form 24Q	31/07/2017	25/07/2017	Yes	
RKTM03412D	Form 24Q	31/10/2017	18/10/2017	Yes	
RKTM03412D	Form 24Q	31/01/2018	13/01/2018	Yes	
RKTM03412D	Form 24Q	31/05/2018	28/04/2018	Yes	
RKTM03412D	Form 26Q	31/07/2017	29/07/2017	Yes	
RKTM03412D	Form 26Q	31/10/2017	18/10/2017	Yes	
RKTM03412D	Form 26Q	31/01/2018	13/01/2018	Yes	
RKTM03412D	Form 26Q	31/05/2018	15/05/2018	Yes	

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
RKTM03412D	100	100	25/04/2017
RKTM03412D	122	122	20/05/2017
RKTM03412D	2555	2555	30/05/2017
RKTM03412D	99	99	05/06/2017
RKTM03412D	249	249	06/06/2017
RKTM03412D	56	56	07/06/2017
RKTM03412D	1286	1286	23/06/2017
RKTM03412D	4475	4475	10/07/2017
RKTM03412D	1697	1697	13/07/2017
RKTM03412D	35	35	24/07/2017
RKTM03412D	36	36	28/07/2017
RKTM03412D	3150	3150	01/08/2017
RKTM03412D	44	44	20/09/2017
RKTM03412D	459	459	30/09/2017
RKTM03412D	23	23	23/12/2017
RKTM03412D	16	16	13/01/2018
RKTM03412D	92	92	17/02/2018
RKTM03412D	50	50	15/03/2018

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

M. J. RINDANI & ASSOC.

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Residential Apartments	107-numbers	0	0	75	75	0	0
Power Generation Units	114-kwatt	0	0	9673092	9673092	0	0

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

: No;
We are informed that the assessee has not received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 of Income Tax Act, 1961.

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			1034755255			209511321
Gross profit/turnover	219354743	1034755255	21.20	37721187	209511321	18.00
Net profit/turnover	412265742	1034755255	39.84	-152279772	209511321	-72.68
Stock-in-trade/turnover	1195995919	1034755255	115.58	1587455751	209511321	757.69
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : **NA**

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **No**
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44 Break-up of total expenditure of entities registered or not registered under the GST. : **NA**
(This Clause is applicable from 1st April,2019)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

For M J RINDANI AND ASSOCIATES
Chartered Accountants
Firm Registration No.: 0108838W

Deepak M Rindani
(Partner)
Membership. No.: 033798
205, Trade Center, Sardarnagar Main Road, Rajkot-360001
Gujarat

Mukesh M. Sheth

Date : 12 OCT 2018
Place : Rajkot