TAKSHASHILA REALTIES PRIVATE LIMITED
CASHFLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

(Amount in ₹)

Sr No	Particulars	For the Year Ended March 31, 2015	2014
A	**Cash flow from Operating Activities**		
	Net Profit / (loss) before Tax	**(29,863,766)**	**(13,846,668)**
	Adjustments for:	-	
	Depreciation	16,459,929	12,080,408
	Interest and Finance charges	11,122,345	21,902,360
	Gratuity Provision	393,948	61,730
	Interest	(382,967)	(416,249)
	Interest to Partnership Firm	219,712	(2,984,090)
	Profit From Partnership Firm	(16,970,149)	(13,576,800)
	Loss from Firm	4,488	3,270
	Dividend Income	(32,050)	(48,000)
	(Profit)/Loss on sale of assets	(342,670)	-
	Operating Profit before Working Capital Changes	**(19,391,178)**	**3,175,961**
		-	
	Movements in Working Capital:	-	
	Decrease / (Increase) in Inventories	660,444	16,075,645
	Decrease / (Increase) in Work-in-progress & Land	19,590,340	47,400,220
	Decrease / (Increase) in Trade Receivables	20,330,402	(1,000,827)
	Decrease / (Increase) in Long Term Loans & Advances	45,666,685	(67,425,535)
	Decrease / (Increase) in Other Current Assets	(1,422,990)	439,046
	Decrease / (Increase) in Short Term Loans & Advances	484,815	(84,296)
	(Decrease) / Increase in Current Liabilities	(24,150,960)	(17,680,047)
	Cash generated from Operations	**61,158,736**	**(22,275,794)**
	Direct Taxes Paid	-	-
	Net Cash Used In Operating Activities - A	**41,767,558**	**(19,099,833)**
		-	
B	**Cash Flow from Investing Activities**	-	
	Investment in Partnership firm	88,793,999	7,560,881
	Interest to Partnership Firm	(219,712)	2,984,090
	Profit From Partnership Firm	16,970,149	13,576,800
	Loss from Firm	(4,488)	(3,270)
	Dividend	32,050	48,000
	Purchase of Fixed Assets	(48,317)	(3,391,292)
	Sale of Fixed Assets	1,200,000	-
	Interest on Fixed Deposit	382,967	416,249
	Net Cash Used In Investing Activities - B	**107,106,648**	**21,191,458**
		-	
C	**Cash Flow from Financing Activities**	-	
	Interest and Finance charges	(11,122,345)	(21,902,360)
	Share Application Money Pending Allotment	-	-
	Proceeds from / (Repayment) of Loan Funds	(166,691,765)	(1,405,668)
	Net Cash from Financing Activities - C	**(177,814,110)**	**(23,308,028)**
		-	
	Net (Decrease) / Increase in Cash & Cash Equivalent (A+B+C)	(28,939,904)	(21,216,403)
	Cash & Cash Equivalents as at beginning of the Year	18,996,464	40,212,867
	Cash & Cash Equivalents as at End of the Year	**(9,943,440)**	**18,996,464**

AJAY J. SHAH & CO.
CHARTERED ACCOUNTANTS
Ahmedabad
M. No. 32793

TAKSHASHILA REALTIES PRIVATE LIMITED
CASHFLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

Notes:

1 The above Cash Flow Statement has been prepared under the `Indirect Method' as set out in Accounting Standard - 3 on `Cash Flow Statements' as notified under the Companies (Accounting Standard) Rules, 2006.

2 Components of cash and cash equivalents

Particulars	As at 31st March, 2015	As at 31st March, 2014
Cash in Hand	1,096,158	6,687,065
Balances with bank in current accounts	13,367,309	12,309,399
Total	**14,463,467**	**18,996,464**
Less: Amount due to banks in current accounts	(24,406,907)	-
Total	**(9,943,440)**	**18,996,464**

3 Cash & Cash equivalents at year end includes ₹ Nil (Previous Year ₹ 77,93,775) held as fixed deposits with banks.

4 Figures in bracket indicates cash outflow.

Significant Accounting Policies	**2**
Notes on Financial Statements	**3 to 36**

As per our audit report of even date attached

For Ajay J Shah & Co.
Chartered Accountants
Firm Registration No.114262W

AJAY J. SHAH & CO. Ahmedabad M. No. 032793 CHARTERED ACCOUNTANTS

Ajay J Shah
Proprietor
Membership No : 032793

Place: Ahmedabad
Date: September 03, 2015

For and on behalf of Board of Directors

Director **Director**

Place: Ahmedabad
Date: September 03, 2015