

GANESH HOUSING CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR 2018-2019
CIN: L45200GJ1991PLC015817

PARTICULARS	NOTE	2018-2019	[AMT. RS.] 2017-2018
A Cash Flow From Operating Activities:			
Profit Before Tax		185222990	670426846
Provision For Taxation	(70000000)		(295868495)
Net Profit After Tax	(70000000)		(295868495)
Add/Less Adjustments For		115222990	374558351
Depreciation	22611140		25503074
Interest Expenses	526684408		573760332
Employees Stock option scheme	(1962335)		(16443688)
Interest Income	(51997232)		(19128035)
		495335981	563691683
Operating Profit Before Working Capital Changes		610658971	938250034
Add/Less Adjustments For			
Inventories	(5075648)		309349288
Trade & Other Receivables	(30501948)		(618588364)
Other Current Assets	264583521		84925761
Trade Payables	(32790029)		17603078
Other Current Liabilities	31561858		(886630753)
Taxes Paid (Net)	227777754		(1093340990)
Net Cash Generated From Operations	(279019337)	(51241583)	(260829684)
			(1354170674)
B Cash Flow From Investing Activities :			
Purchase of Fixed Assets	(18914620)		(5462270)
Capital Work In Progress	(983621)		0
Sale of Fixed Assets	3242981		625197
Movement In Investments	(24607708)		25051000
Movement In Loans & Advances	756419286		(435708007)
Interest Received	51997232		19128035
Net Cash Used In Investing Activities		767153550	(396366045)
C Cash Flow From Financing Activities :			
Changes in Share Capital	0		2242710
Changes in Security Premium	0		39695967
Changes in Borrowings	(724294265)		1439523401
Finance Cost Paid	(526684408)		(573760332)
Dividend Paid (Including Dividend Distribution Tax)	(106822555)		(118315345)
Net Cash Used In Financing Activities		(1357801228)	789386401
Net Increase In Cash And Cash Equivalents		(31330290)	(22900284)
Opening Balance of Cash And Cash Equivalents		279633338	302533622
Closing Balance of Cash And Cash Equivalents*		248303048	279633338
Components of Cash and Cash Equivalents			
Cash on hand		1318222	1559584
Balances with Banks*		33082880	65102192
Other Balances other than above		213901946	212971562
Total		248303048	279633338

* Include towards Unclaimed Dividend of Rs. 4388946/- (Pre. Yr. Rs. 3448771/-)

Significant Accounting Policies

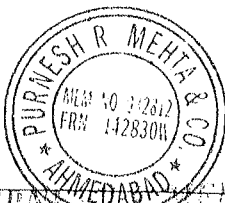
29

Note : Effective April 1, 2017, the Company adopted the amendment to Ind AS 7, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. The adoption of the amendment did not have any material impact on the financial statements.

AS PER OUR REPORT OF EVEN DATE
FOR PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN- 142830W

ON BEHALF OF THE BOARD OF DIRECTORS

PURNESH MEHTA
PROPRIETOR
MEM. NO. 032612



DIPAKKUMAR G. PATEL
CHAIRMAN & WHOLE-TIME DIRECTOR
(DIN: 00004766)

RAJENDRA SHAH
CHIEF FINANCIAL OFFICER

SHEKHAR G. PATEL
MANAGING DIRECTOR
(DIN: 00005091)

PRITI KAPADIA
COMPANY SECRETARY

PLACE : AHMEDABAD
DATE : 30/05/2019

PLACE : AHMEDABAD
DATE : 30/05/2019

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
B-105, B/705, Nirman Complex,
Raymor Restaurant,
Ahmedabad-9.