GANESH HOUSING CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR 2018-2019
CIN: L45200GJ1991PLC015817

[AMT. RS.]

PARTICULARS	NOTE	2018-2019		2017-2018	
A Cash Flow From Operating Activities:					
Profit Before Tax			185222990		670426846
Provision For Taxation		(70000000)		(295868495)	
Net Profit After Tax			(70000000)		(295868495)
			115222990		374558351
Add/Less Adjustments For					
Depreciation		22611140		25503074	
Interest Expenses		526684408		573760332	
Employees Stock option scheme		(1962335)		(16443688)	
Interest Income		(51997232)		(19128035)	
			495335981		563691683
Operating Profit Before Working Capital Changes			610558971		938250034
Add/Less Adjustments For					
Inventories		(5075648)		309349288	
Trade & Other Receivables		(30501948)		(618588364)	
Other Current Assets		264583521		84925761	
Trade Payables		(32790029)		17603078	
Other Current Liabilities		31561858		(886630753)	
		227777754		(1093340990)	
Taxes Paid (Net)		(279019337)		(260829684)	
Net Cash Generated From Operations			(51241583)		(1354170674)
B Cash Flow From Investing Activities :					
Purchase of Fixed Assets		(18914620)		(5462270)	
Capital Work In Progress		(983621)		0	
Sale of Fixed Assets		3242981		625197	
Movement In Investments		(24607708)		25051000	
Movement In Loans & Advances		756419286		(435708007)	
Interest Received		51997232		19128035	
Net Cash Used In Investing Activities			767153550		(396366045)
C Cash Flow From Financing Activities :					
Changes in Share Capital		0		2242710	
Changes in Security Premium		0		39695967	
Changes in Borrowings		(724294265)		1439523401	
Finance Cost Paid		(526684408)		(573760332)	
Dividend Paid (Including Dividend Distribution Tax)		(106822555)		(118315345)	
Net Cash Used In Financing Activities			(1357801228)		789386401
Net Increase In Cash And Cash Equivalents			(31330290)		(22900284)
Opening Balance of Cash And Cash Equivalents			279633338		302533622
Closing Balance of Cash And Cash Equivalents*			248303048		279633338
Components of Cash and Cash Equivalents					
Cash on hand			1318222		1559584
Balances with Banks*			33082880		65102192
Other Balances other than above			213901946		212971562
Total			248303048		279633338

* Include towards Unclaimed Dividend of Rs. 4388946/- (Pre. Yr. Rs. 3448771/-)

Significant Accounting Policies 29

Note : Effective April 1, 2017, the Company adopted the amendment to Ind AS 7, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. The adoption of the amendment did not have any material impact on the financial statements.

AS PER OUR REPORT OF EVEN DATE
FOR PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN.- 142830W

PURNESH MEHTA
PROPRIETOR
MEM. NO. 032812

PURNESH R MEHTA & CO.
MEM. NO 032812
FRN 142830W
AHMEDABAD

PLACE : AHMEDABAD
DATE : 30/05/2019

ON BEHALF OF THE BOARD OF DIRECTORS

DIPAKKUMAR G. PATEL
CHAIRMAN & WHOLE-TIME DIRECTOR
[DIN: 00004766]

SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN: 00005091]

RAJENDRA SHAH
CHIEF FINANCIAL OFFICER

PRITI KAPADIA
COMPANY SECRETARY

PLACE : AHMEDABAD
DATE : 30/05/2019

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
Floor, B/705, Nirman Complex,
Havmor Restaurant,
pura, AHMEDABAD-9.