

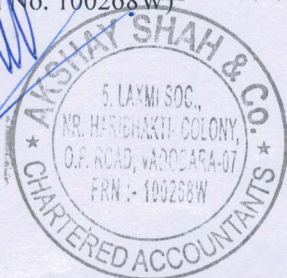
BAY INVESTMENTS

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Schedule No.	As At 31.03.2022 ₹	As At 31.03.2021 ₹
<u>LIABILITIES</u>			
Partner's Capital	1	3,95,00,458	11,19,30,132
Loans	2	10,14,55,353	56,04,555
Member Receipts	3	19,93,27,917	-
Sundry Creditors	4	3,12,14,273	3,26,66,095
Other Current Liabilities	5	18,89,588	3,19,35,020
TOTAL (₹)		37,33,87,589	18,21,35,802
<u>ASSETS</u>			
Fixed Assets	6	1,35,54,489	18,64,461
Land Inventory		15,08,10,363	15,08,10,363
Building WIP		14,69,77,883	2,81,78,983
Cash & Bank Balances	7	72,99,566	1,39,908
Loans & Advances	8	5,47,45,288	11,42,087
TOTAL (₹)		37,33,87,589	18,21,35,802
Notes to the Accounts	14		

As per our report of Even Date
For Akshay Shah & Co.
Chartered Accountants
(Firm Registration No. 100268W)

Jwalit Shah
Partner
M. No. 117910



BAY INVESTMENTS

Partner

12 SEP 2022

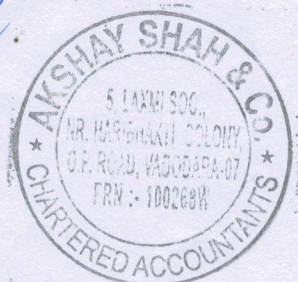
BAY INVESTMENTS

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Schedule No.	For The Year 2021-22 ₹	For The Year 2020-21 ₹
<u>INCOME</u>			
Sales WIP		11,87,98,900	2,81,78,983
Other Incomes	9	3,16,494	171
TOTAL (₹)		11,91,15,394	2,81,79,154
<u>EXPENDITURE</u>			
Purchases		4,52,97,134	98,62,458
Direct Expenses	10	5,04,62,691	1,64,52,450
Personnel Expenses	11	10,20,027	1,65,102
Administrative Expenses	12	65,11,482	12,99,967
Financial Expenses	13	21,46,794	2,42,650
TOTAL (₹)		10,54,38,128	2,80,22,627
Profit Before Depreciation		1,36,77,266	1,56,527
Less : Depreciation		13,19,607	1,56,527
Less: Remuneration to Partners'		-	-
Net Profit Trf. to Partner's Capital		1,23,57,659	-
Notes to the Accounts	14		

As per our report of Even Date
For Akshay Shah & Co.
Chartered Accountants
(Firm Registration No. 100268W)

Jwalit Shah
Partner
M. No. 117910



12 SEP 2022

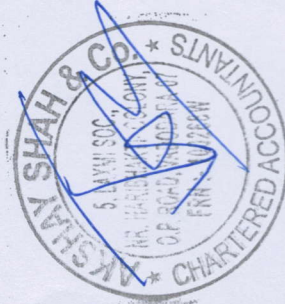
BAY INVESTMENTS

Partner

BAY INVESTMENTS

SCHEDULE - 1 : PARTNERS' CAPITAL

Name of the Partner	Amitkumar Madhavlal Patel	Bharatkumar Navnitlal Parikh	Rushit Bhupendra Parikh	Nipaben Amitkumar Patel	Mohmedsohelk hna Yunushkhan Pathan	Soyebkhanmah amad Yunushkhan Pathan	Total
Opening Balance	16.67% 2,45,50,000	33.33% 15,00,000	33.33% 5,93,30,132	16.67% 23,50,000	91,00,000	1,51,00,000	11,19,30,132
Add : Additions during the year	-	13,808	1,20,04,705	-	-	-	1,20,18,513
Add : Interest On Capital	-	-	-	-	-	-	-
Add : Remuneration	-	-	-	-	-	-	-
Add : Profit	20,60,022	41,18,808	41,18,808	20,60,022	-	-	1,23,57,659
Less : Withdrawals	2,66,10,022	56,32,616	7,54,53,645	44,10,022	91,00,000	1,51,00,000	13,63,06,304
	1,26,50,000	1,53,13,808	4,22,92,038	23,50,000	91,00,000	1,51,00,000	9,68,05,846
TOTAL (Rs.)	1,39,60,022	(96,81,192)	3,31,61,607	20,60,022	-	-	3,95,00,458
Previous Year Figures	2,45,50,000	15,00,000	5,93,30,132	23,50,000	91,00,000	1,51,00,000	11,19,30,132



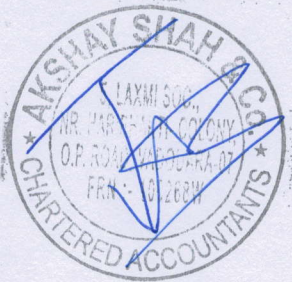
BAY INVESTMENTS

Partner

12 SEP 2022

BAY INVESTMENTS

Particulars	As At 31.03.2022 ₹	As At 31.03.2021 ₹
<u>SCHEDULE - 2 : LOAN</u>		
<u>Secured Loans</u>		
Kotak Mahindra Prime	12,95,144	15,88,967
Aditya Birla Finance Limited	8,98,00,000	-
Axis Bank	95,01,209	-
<u>Unsecured Loans</u>		
P D & Sons	-	40,15,588
Nathdwara Developers	8,59,000	-
TOTAL (₹)	10,14,55,353	56,04,555
<u>SCHEDULE - 3 : MEMBER RECEIPTS</u>		
<u>Member Receipt - Flat</u>		
Unit No - 01 Manoj Kumar Natvarlal Gandhi & Jayendra Natvarlal Gandhi	25,00,000	-
Unit No - 03 Bipinchandra zinzuwadia & Kalpesh Bipinchandra zinzuwadia	10,25,000	-
Unit No - 04 Dineshchandra Natvarlal Pandya & Belaben Dineshchandra P	77,00,000	-
Unit No - 05 & 06 Bhagirath Navnitlal Parikh	5,00,00,000	-
Unit No - 07 Hina Jatin Parikh	73,00,000	-
Unit No - 08 Ekta Vikas Patel	1,18,40,000	-
Unit No - 09 Anil Manjibhai Sorathia & Jayshree Anilkumar Sorathia	51,00,000	-
Unit No - 10 Jaimini Kavish Parikh & Kavish Rohitbhai Parikh	1,24,73,917	-
Unit No - 11 Priyank Sheth	5,00,000	-
Unit No - 12 Nayana Dhirendrasinh Chhasatiya & Dhirendrasinh Shvishinh	1,01,00,000	-
Unit No - 13 Kishan Rajeshbhai Vamja	47,00,000	-
Unit No - 13 Kishan Rajeshbhai Vamja (TDS)	47,000	-
Unit No - 15 Chhayaben H Patel / Hemantbhai M Patel & Divyang H Patel	48,01,000	-
Unit No - 16 Nimeshbhai A Amin	45,00,000	-
Unit No - 19 & 20 Alpesh Hasmukhbhai Parikh & Sonal Alpesh Parikh	5,00,000	-
Unit No - 21 Nilesh Manilal Shah & Roma Nileshbhai Shah	40,00,000	-
Unit No - 24 Vireshwar Ratnachandra Joshi, Nilesh Ratnachandra Joshi &	1,59,40,000	-
Unit No - 25 Bharat Babulal Sharma & Veena Bharat Sharma	2,36,00,000	-
Unit No - 27 Sanjay Ram Agarwal & Indu Sanjay Agarwal	1,21,00,000	-
Unit No - 28 Nimisha Niraj Dalal & Niraj Bhaskar Dalal	85,00,000	-
Unit No - 29 Swatiben Akhtar Barodawala	41,00,000	-
Unit No - 31 Sneha Amitkumar Solanki / Rajendrasinh Jadav & Rasikben J	26,01,000	-
Unit No - 32 Haresh Rameshchandra Shah & Kevin Haresh Shah	5,00,000	-
Unit No - 33 Shivang Nilesh Pandya / Parul Nilesh Pandya	22,00,000	-
Unit No - 34 Aman Romeshkumar Khanna & Mallika Aman Khanna	27,00,000	-
TOTAL	19,93,27,917	-



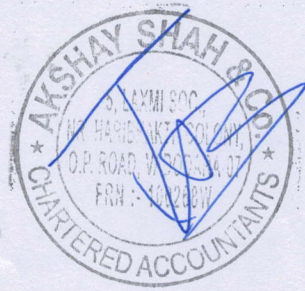
12 SEP 2022

BAY INVESTMENTS

Partner

BAY INVESTMENTS

Particulars	As At 31.03.2022 ₹	As At 31.03.2021 ₹
SCHEDULE - 4 : SUNDRY CREDITORS		
<u>Creditors - Labour</u>		
Jadav Sanjay C	8,729	9,155
Krishna Fabrication	37,285	1,05,950
Amiben Rajeshbhai Shah (Roshan)	4,425	-
Amogh Enterprises	35,417	-
Bhagirath Ganpath Chaudhary	3,950	-
Gopalbhai M Bhesaniya	6,19,229	-
Govindbhai Mohanbhai Rohit	7,323	-
Mehdihusen Allaudin Hawari	7,400	-
Noor Paints & Engineering	32,032	-
Prajapati Bhagwanbhai Haribhai	17,019	-
Preet Engineering	1,530	-
Prjapati Ajitbhai Bhdrajbhai	14,676	-
Ranpara Mukeshbhai Bhimjibhai	16,026	-
Richa Construction	10,13,497	-
Shyamlat M Saini	7,400	-
Sitapati Agyaram Mauriya	7,470	-
Sonalben Gopalbhai Bhesaniya	4,68,502	-
Varshaben Jayantibhai Bhesaniya	5,46,614	-
Vidhi Corporation	3,24,556	-
Yesh Electro Care	1,44,818	-
<u>Creditors - Land</u>		
Dhirajlal Bablbhai Patel	-	1,39,13,527
Ketankumar Krishnakant Parikh	-	63,11,250
Varshal krishnakant Parikh	-	63,11,250
TOTAL C/F (₹)	33,17,898	2,66,51,132



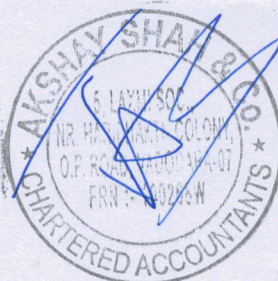
12 SEP 2022

BAY INVESTMENTS

Partner

BAY INVESTMENTS

Particulars	As At 31.03.2022 ₹	As At 31.03.2021 ₹
TOTAL B/F (₹)	33,17,898	2,66,51,132
<u>Creditors - Suppliers Party</u>		
Addis Steel	29,38,726	-
American Steels Private Limited	658	-
Baba Ramdev Traders	3,361	-
Hardik Traders	1,01,230	1,83,551
HR Trading Co	16,987	16,151
Jain Ceramics	4,19,146	-
Jain Granite & Marble	38,507	-
Jay Shree Krushna Concrete	22,19,370	-
Jishan Bricks	1,50,500	-
J K Cement Ltd	3,46,840	-
Jay Ambe Enterprise	35,871	-
Kesha Lighting	-	21,863
KK Shree Krushna Concrete	-	6,83,015
Mahakali Bricks Works	1,16,500	3,37,500
MCC Concrete	1,35,937	5,88,884
Nidhi Enterprise	-	1,32,780
Patel Brothers	-	10,41,412
Punam Traders	13,438	14,160
Radha Raman Pipe Industries	-	1,34,520
Sahaj Traders	25,718	-
Royal Bricks Co.	-	7,560
Shreenath Bricks	-	1,11,480
S N Marketing	-	2,93,840
Vantage Interior Point	22,428	-
Velani Enterprise	-	7,287
<u>Creditors - Professional</u>		
Forms Design Studio	-	2,98,350
Ankit Joshi	14,400	-
Apex Consultants & Engineers	58,000	-
Bela Samirkumar Shah	90,000	-
Graphite Space Design Studio	2,40,000	-
Rakesh H Vakal	10,000	-
Vraj Sanitation	62,000	-
<u>Creditors - Others</u>		
Alkapuri Automobiles	-	21,943
Asgarali Decorators	1,09,701	-
Aston Incorporation	1,32,717	-
Atul Marketing	-	30,975
Baroda Bunk House	-	8,388
Bhagwati Traders	-	49,200
Conset Chemicals	8,850	-
Chandresh Cable Ltd	-	1,15,963
Geeta Enterprises	1,92,631	1,35,541
GEO Designs & Research (P) Ltd	-	9,157
Ghanshyam Traders	13,468	21,912
Group 2 Manpower and Security Services	53,479	-
Hemang Sales Agency	2,45,118	-
Jay N Pathak	7,128	4,48,481
Janta Plywoods	6,547	-
J P Petroleum	-	56,000
Fortune Plywood	88,468	-
Madhya Gujarat Vij Company Limited	32,388	27,917
Prayush N. Pathak	1,16,580	-
Purnima Traders	2,654	-
R Jatin & Co.	5,700	6,720
Rosan Water Suppliers	-	59,780
Sai Chem	1,200	-
Siddhi Trading Company	5,855	-
Shree Hari Enterprises(D G Set)	-	27,580
Shreelight Power Pvt Ltd	-	30,829
Total Solutions & Technologies	-	6,890
Verizon	-	2,700
Vardhman Stone and Marbles	57,304	-
Vidhi Collection	3,610	10,032
Dhiraj Babubhai Patel (Agreement)	-	4,00,000
TOTAL C/F (₹)	1,14,60,913	3,19,93,493



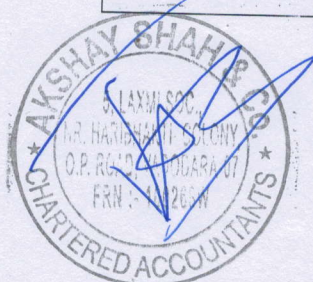
12 SEP 2022

BAY INVESTMENTS

Partner

BAY INVESTMENTS

Particulars	As At 31.03.2022 ₹	As At 31.03.2021 ₹
TOTAL B/F (₹)	1,14,60,913	3,19,93,493
<u>Credirors-Transport Party</u>		
Baba Ramdev Cartings	40,191	36,900
Jay Ambe Transport	2,03,270	-
Goodluck Transport	-	11,200
Jay Jalaram Trading Co	4,62,348	2,51,787
Mahera Transport	87,500	-
P D Transport	23,988	-
Poonam Transport	4,33,063	1,34,815
Prajapati Ashokbhai Ravjibhai	2,03,000	1,08,000
Sahajanand Transport	-	58,500
Shree Hari Enterprises	-	71,400
Tycoon Earth Works	1,00,000	-
<u>Creditors- Ex Partner</u>		
Mohmedsohelkhan Yunushkhan Pathan	61,00,000	-
Soyebkhanmahmad Yunushkhan Pathan	1,21,00,000	-
TOTAL (₹)	3,12,14,273	3,26,66,095
<u>SCHEDULE - 5 : OTHER CURRENT LIABILITIES</u>		
<u>Duties And Taxes</u>		
TDS on Contract 194C	1,06,412	4,522
TDS on Interest 194A	86,767	18,128
TDS on Professional 194J	28,200	26,606
TDS on Rent 194I	360	798
GST on Reverse Charge	18,036	20,865
Professional Tax	1,150	1,500
GST Out put Tax	13,39,948	-
<u>Provision For Expenses</u>		
Professional Fees	1,50,000	15,000
Depart Labour	45,550	-
Staff Welfare	1,045	-
Water Exps.	2,070	-
<u>Other Payable</u>		
Salary Payable	1,10,050	47,600
<u>Member's Loan</u>		
Bela Dineshchandra Pandya	-	22,00,000
Bharat Sharma	-	2,11,00,001
Joshi Vireshwar	-	5,00,000
Mayur N Amin	-	5,00,000
Niraj B. Dalal	-	45,00,000
Vikas Patel	-	30,00,000
TOTAL (₹)	18,89,588	3,19,35,020
<u>SCHEDULE - 7 : CASH & BANK BALANCES</u>		
<u>Cash Balance</u>		
Cash on Hand	60,341	12,158
<u>Bank Balance</u>		
Kotak mahindra Bank	64,84,225	1,27,750
Kotak mahindra Bank-70%	7,55,000	-
TOTAL (₹)	72,99,566	1,39,908



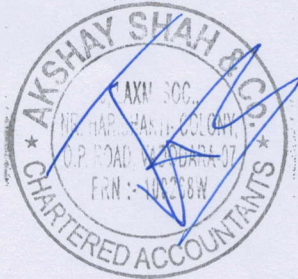
BAY INVESTMENTS

Partner

12 SEP 2022

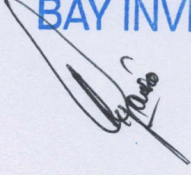
BAY INVESTMENTS

Particulars	As At 31.03.2022 ₹	As At 31.03.2021 ₹
<u>SCHEDULE - 8 : LOANS & ADVANCES</u>		
<u>Balance with Revenue Authority</u>		
TCS	8,353	1,114
TDS	77,653	-
Refund for A.Y. 21-22	1,114	-
TDS Receivable(ABFL)	85,900	-
<u>Advances & Deposits</u>		
Alkapuri Automobiles Deposit	5,000	5,000
Baroda Bunk House Deposit	21,240	21,240
MGVCL Deposit	5,14,733	5,14,733
Dhruvil Patel	3,00,09,863	-
Ambica Creation	10,07,940	-
AV Devs Global LLP	2,27,67,937	-
<u>Other Advances</u>		
Prepaid Exps.	99,545	-
<u>Creditors- Debit Balance</u>		
Ranpara Mukeshbhai Bhimjibhai	-	2,50,000
Richa Construction	-	3,50,000
Sanjaykumar Ramanbhai Vanzara	30,000	-
Mohit Enterprises(Girdhari Singh)	1,01,010	-
Akshay Shah & Co	15,000	-
TOTAL (₹)	5,47,45,288	11,42,087



12 SEP 2022

BAY INVESTMENTS



Partner

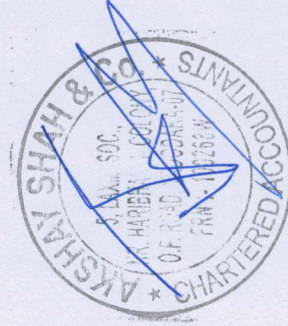
BAY INVESTMENTS

SCHEDULE - 6 : FIXED ASSETS

Assets	Rate %	Op. Bal. 01.04.2021 ₹	Addition		Deduction ₹	Total ₹	Depreciation ₹	W.D.V. On 31.03.2022 ₹
			Before Sept. ₹	After Sept. ₹				
Computer & Printer	40%	31,694	13,983	-	-	45,677	18,271	27,406
MG Hector Car	15%	18,32,767	-	-	-	18,32,767	2,74,915	15,57,852
BMW X-7	15%	-	-	1,23,92,200	-	1,23,92,200	9,29,415	1,14,62,785
Hero Lectro Cycle	40%	-	25,952	-	-	25,952	10,381	15,571
DG Set	15%	-	5,77,500	-	-	5,77,500	86,625	4,90,875
TOTAL (₹)		18,64,461	6,17,435	1,23,92,200	-	1,48,74,096	13,19,607	1,35,54,489
Previous Year		-	-	20,20,988	-	20,20,988	1,56,527	18,64,461

BAY INVESTMENTS

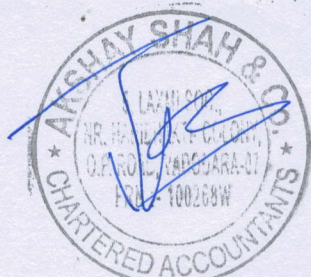
Partner



12 SEP 2022

BAY INVESTMENTS

Particulars	For The Year 2021-22 ₹	For The Year 2020-21 ₹
<u>SCHEDULE - 09 : OTHER INCOME</u>		
Discount	101	171
Interest Income	3,16,393	-
TOTAL (₹)	3,16,494	171
<u>SCHEDULE - 10 : DIRECT EXPENSES</u>		
Carting Exps.	84,72,292	7,46,744
GST Expense	1,12,92,792	2,27,071
Labour Expense	1,85,23,821	18,23,505
Municipal Commisioner-Vadodara	79,85,976	1,24,32,624
Professional Exps.	41,87,810	12,22,506
TOTAL (₹)	5,04,62,691	1,64,52,450
<u>SCHEDULE - 11 : PERSONNEL EXPENSES</u>		
Salary	10,02,712	1,62,840
Staff Welfare	17,315	2,262
TOTAL (₹)	10,20,027	1,65,102
<u>SCHEDULE - 12 : ADMINISTRATIVE EXPENSES</u>		
Interest Exps.	4,46,493	27,186
Printing & Stationery	1,81,378	19,954
Security Exps.	4,97,580	64,580
GST Exps	4,87,139	47,640
Department Labour	3,99,130	42,360
Petrol/Diesel Exps.	2,02,534	1,18,285
Site Exps.	10,71,496	5,09,268
Site Office Exps.	89,456	46,284
TOTAL C/F (₹)	33,75,206	8,75,557



12 SEP 2022

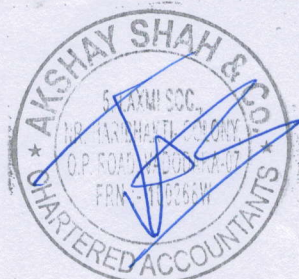
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BAY INVESTMENTS

Partner

BAY INVESTMENTS

Particulars	For The Year 2021-22 ₹	For The Year 2020-21 ₹
TOTAL B/F (₹)	33,75,206	8,75,557
Advertisement Exps	4,46,107	-
Documentation Exps.	6,37,265	30,826
Electricity Exps.	4,46,333	35,917
Insurance Exps.	27,085	-
Internet Exps.	654	-
Postage & Courier	4,573	-
Professional Expenses	6,73,500	32,000
Professional Tax	2,000	2,146
Repair & Maintenance Exps.	12,699	720
RERA Fees	13,000	1,33,835
Round off	7	6
Transportation Charges	4,200	1,100
Travelling Exps.	7,20,118	-
Vehicle Repairing	1,25,255	30,000
Water Exps.	23,480	1,57,860
TOTAL (₹)	65,11,482	12,99,967
<u>SCHEDULE - 13 : FINANCE CHARGES</u>		
Bank Charges	(247)	944
Loan Processing Fees	10,00,200	-
Interest on Unsecured Loan	98,675	2,36,304
Interest on Car Loan	1,89,166	5,402
Interest on ABFL Loan	8,59,000	-
TOTAL (₹)	21,46,794	2,42,650



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BAY INVESTMENTS

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Partner

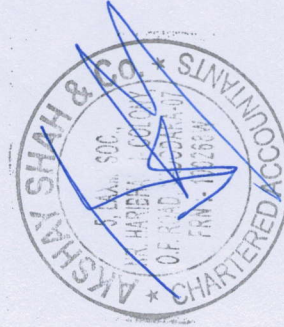
BAY INVESTMENTS

SCHEDULE - 6 : FIXED ASSETS

Assets	Rate %	Op. Bal. 01.04.2021 ₹	Addition		Deduction ₹	Total ₹	Depreciation ₹	W.D.V. On 31.03.2022 ₹
			Before Sept. ₹	After Sept. ₹				
Computer & Printer	40%	31,694	13,983	-	-	45,677	18,271	27,406
MG Hector Car	15%	18,32,767	-	-	-	18,32,767	2,74,915	15,57,852
BMW X-7	15%	-	-	1,23,92,200	-	1,23,92,200	9,29,415	1,14,62,785
Hero Lectro Cycle	40%	-	25,952	-	-	25,952	10,381	15,571
DG Set	15%	-	5,77,500	-	-	5,77,500	86,625	4,90,875
TOTAL (₹)		18,64,461	6,17,435	1,23,92,200	-	1,48,74,096	13,19,607	1,35,54,489
Previous Year		-	-	20,20,988	-	20,20,988	1,56,527	18,64,461

BAY INVESTMENTS

Partner
Partner



12 SEP 2022

BAY INVESTMNETS

SCHEDULE - 15 : NOTES TO ACCOUNTS

1. METHOD OF ACCOUNTING

Books of Accounts are maintained on accrual basis following Mercantile System of Accounting.

2. FIXED ASSETS

Fixed Assets are stated at Written Down Value.

3. DEPRECIATION

Depreciation is provided on Written Down Value Method at the rate specified u/s 32 of the I.T.Act,1961.

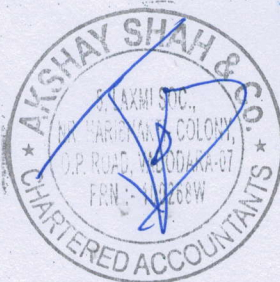
4. Contingent Liability - NIL -

5. Balances of Sundry Creditors, Unsecured Loans and Loans & Advances are as per Books of Accounts.

6. Construction work is valued by following Percentage of Completion Method as per AS-7 Construction Contracts

7. Work In Progress and Deposit & Advances are as per books and confirmed by the partners of Bay Investment.

8. Previous year figures have been re-arranged or re-grouped wherever necessary.



BAY INVESTMENTS

Partner

12 SEP 2022