o/c

Tax Audit Report as per Income Tax Act, 1961

Financial Year 2020-21

**MATRU REALITY LLP**

Office No 408, Business Corner, Indira Circle,

150 Ft. Ring Road, Rajkot, Gujarat - 360007

Vaghasia & Lakhani LLP

Chartered Accountants

402, Sambhaav, Above SBI, Nana Mava Main Road,
Nr 150 Ft Ring Road, Rajkot – 360 005
Ph.- 02812331731, 7284946464,
Email: info@vlca.in, Website: www.vlca.in
Branches: Jamnagar – Junagadh – Morbi

# FORM NO. 3CA

[*See* rule 6G (1) (*a*)]

**Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (a) of sub-rule (1) of rule 6G**

1. We have examined the balance sheet as at 31st March 2021, and the profit and loss account for the period beginning from 1st April, 2020 to ending on 31st March, 2021 attached herewith, of :

| | | |
|---|---|---|
| NAME | : | MATRU REALITY LLP |
| ADDRESS | : | OFFICE NO. 408, BUSINESS CORNER, INDIRA CIRCLE, 150 FT RING ROAD, RAJKOT, GUJARAT 360007 |
| PERMANENT ACCOUNT NUMBER | : | **ABHFM4233D** |

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at Rajkot and No branches.

3.
   (a) We report the following observations / comments / discrepancies / inconsistencies; if any

   (b) We have audited the attached Balance Sheet of **MATRU REALITY LLP** as at 31st March, 2021 and also Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Firm's management. Our responsibility is to express an opinion on these financial statements based on our audit.

   (c) We conducted our audit in accordance with Standards on Audit generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluation the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

4.
   (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

   (b) In our opinion, proper books of account have been kept by the head office, so far as appears from our examination of books.

Vaghasia & Lakhani LLP
Chartered Accountants

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view:-

   i) in the case of the balance sheet, of the State of the affairs of the assessee as at 31st March, 2021 and

   ii) in the case of the profit and loss account of the Profit of the assessee for the year ended on that date.

6. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

7. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct.

**For, Vaghasia & Lakhani LLP**
Chartered Accountants
FRN:134575W/W100138

VAGHASIA & LAKHANI LLP FRN: 134575W/ W100138 Chartered Accountants

Date: 02.09.2021
Place: Rajkot
UDIN: 21136378AAAAGA6021

**CA Amit Lakhani**
Partner
Membership No. 136378

**FORM NO. 3CD**
**[See Rule on 6G (2)]**

**Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961.**

## PART – A

| | | |
|---|---|---|
| 1. | Name of The Assessee | : MATRU REALITY LLP |
| 2. | Address | : Office No. 408, Business Corner, Indira Circle, 150 FT Ring Road, Rajkot, Gujarat 360007 |
| 3. | Permanent Account Number (PAN) | : ABHFM4233D |
| 4. | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number, or any other identification number allotted for the same | : GST No. – 24ABHFM4233D1ZO |
| 5. | Status | : Limited Liability Partnership |
| 6. | Previous Year | : 01.04.2020 to 31.03.2021 |
| 7. | Assessment Year | : 2021-22 |
| 8. | Indicate the relevant clause of section 44AB under which the audit has been conducted | : Clause (a) of Sub Section (I) of Section 44AB of Income Tax Act. |
| 8a. | Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB | : Not Applicable |

## PART – B

| | | |
|---|---|---|
| 9.(a) | If Firm or Association of person, indicate names of Partners / Members and their Profit Sharing Ratios | : **As per Annexure – ' I'** |
| (b) | If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change | : No |
| 10.(a) | Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) | : |

| | |
|---|---|
| **Code** | 06002 |
| **Sub-Sector** | Building of complete constructions or parts-civil contractors |
| **Sector** | Construction |

| | | |
|---|---|---|
| (b) | If there is any change in the nature of business or profession, the particulars of such change | : No Change |
| 11.(a) | Whether books of accounts are maintained as prescribed under section 44AA, if yes, list of books so prescribed | : No |

| | | | |
|---|---|---|---|
| (b) | List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) | : | Sale - Purchase Register, Cash & Bank Book, Ledgers, etc. are Maintained in Computer Systems.<br><br>The above mentioned books of accounts are maintained at below address :<br>Office No. 408, Business Corner, Indira Circle, 150 FT Ring Road, Rajkot, Gujarat 360007 |
| (c) | List of books of account and nature of relevant documents examined. | : | As Above |
| 12. | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD,44ADA,44AE,44AF,44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) | : | No |
| 13.(a) | Method of accounting employed in the previous year | : | Mercantile system of accounting. |
| (b) | Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. | : | No Change |
| (c) | If answer to (b) is in the affirmative, give details of such change and effects thereof on the profit or loss. | : | Not Applicable |

| Sr.No. | Particulars | Increase in Profit | Decrease in Profit |
|---|---|---|---|
| Not Applicable | | | |

| | | | |
|---|---|---|---|
| (d) | Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) | : | No deviation |
| (e) | If answer to (d) above is in the affirmative, give details of such adjustments | : | |

| ICDS No. | Particulars | Increase in profit (₹) | Decrease in profit (₹) | Net Effect (₹) |
|---|---|---|---|---|
| ICDS I | Accounting Policies | | | |
| ICDS II | Valuation of Inventories | | | |
| ICDS III | Construction Contracts | | | |
| ICDS IV | Revenue Recognition | | | |
| ICDS V | Tangible Fixed Assets | | | |
| ICDS VI | Changes in Foreign Exchange Rates | | | |
| ICDS VII | Government Grants | | | |
| ICDS VIII | Securities | | | |
| ICDS IX | Borrowing Costs | | | |
| ICDS X | Provisions, Contingent Liabilities and Contingent Assets | | | |
| | **Total** | | | |

(f) Disclosure as per ICDS : **As per Annexure – 'II'**

| | | |
|---|---|---|
| 14(a) | Method of valuation of closing stock employed in the previous year | : At Cost or Net Realisable Value whichever is Lower following FIFO Method |
| (b) | Details of deviation, if any, from the method of valuation prescribed under sec.145A, and the effect thereof on the profit or loss. | : **As per Annexure – 'III'** |
| 15. | Give the following particulars of the capital asset converted into stock-in-trade:- | : NIL |
| (a) | Description of capital asset, | : |
| (b) | Date of acquisition; | : |
| (c) | Cost of acquisition; | : |
| (d) | Amount at which the asset is converted into stock-in-trade, | : |
| 16. | Amount not credited to the profit and loss account, being,- | : NIL |
| (a) | The items falling within the scope of section 28; | : |
| (b) | The proforma credits, drawbacks, refund of duty of customs or excise or refund of sales tax or service tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; | : |
| (c) | Escalation claims accepted during the previous year; | : |
| (d) | Any other item of income; | : |
| (e) | Capital receipt, if any. | : |
| 17. | Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C. | : No |
| 18. | Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- | : **As per Annexure – 'IV'**<br>Note: We have relied upon the income tax records of the assessee in respect of information regarding classification of assets & written down value of the existing assets |
| (a) | Description of asset/ block of assets | : |
| (b) | Rate of depreciation | : |
| (c) | Actual cost or written down value, as the case may be | : |
| (ca) | Adjustment made to the Written Down Value under section 115BAA (For Assessment year 2020-21 only) | |
| (cb) | Adjusted Written Down Value | |
| (d) | Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use including adjustments on account of :-<br>i Central Value Added Tax Credits claimed and allowed under the Central Excise Rule, 1944, in respect of assets acquired on or after 1st March, 1994,<br>ii Change in the rate of exchange of currency, and | : |

| | | | |
|---|---|---|---|
| | iii Subsidy or grant or reimbursement, by whatever name called. | : | |
| (e) | Depreciation allowable | : | |
| (f) | Written down value at end of the year. | : | |
| 19. | Amount admissible U/s. 32AC, 32AD 33AB, 33ABA, 35(1)(i-iv), 35(2AA), 35(2AB), 35ABB,35AC,35AD,35CCA,35CCB,35CCC, 35CCD,35D,35DD,35DDA,35E:- | : | NIL |
| (a) | debited to the P & L A/c. (showing the amount debited and deduction allowable under each sec. separately); | : | NIL |
| (b) | Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf. | : | NIL |
| 20.(a) | Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] | : | NIL |
| (b) | Details of contributions received from employees for various funds as referred to in section 36(1)(va): | : | Not Applicable |
| 21. | Please furnish the details of amounts debited to the profit and loss account, being :- | : | |
| (a) | In the nature of capital, personal, advertisement, expenditure etc. ; | : | |
| | i. Capital Expenditure | : | NIL |
| | ii. Personal Expenditure | : | NIL |
| | iii. Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party | : | NIL |
| | iv. Expenditure incurred at clubs being entrance fees and subscriptions | : | NIL |
| | v. Expenditure incurred at clubs being cost for club services and facilities used. | : | NIL |
| | vi. Expenditure by way of penalty or fine for violation of any law for the time being force. | : | **Interest on Late Payment of TDS and Tax ₹ 97/-** |
| | vii. Expenditure by way of any other penalty or fine not covered above | : | NIL |
| | viii. Expenditure incurred for any purpose which is an offence or which is prohibited by law | : | NIL |
| (b) | Amounts inadmissible under section 40(a); | : | NIL |
| | (i) as payment to non-resident referred to in sub clause (i) | : | Based on normal verification, we have not come across any such expenditure debited to profit & loss account. |
| | A. Details of payment on which tax is not deducted | : | |
| | B. Details of payment on which tax has been deducted but has not been paid during the previous year | : | |

VAGHASIA & LAKHANI LLP FRN: 124575W/W100138 Chartered Accountants or in the subsequent year before the expiry of time prescribed under section 200(1)

(b) (ii) as payment to resident referred to in sub-clause (ia) :

A. Details of payment on which tax is not deducted:

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub - section (1) of section 139.

(iii) as payment referred to in sub-clause (ib) :

A. Details of payment on which levy is not deducted

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

(iv) Fringe benefit tax under sub-clause (ic) :

(v) Wealth tax under sub-clause (iia) :

(vi) Royalty, license fee, service fee etc. under sub-clause (iib) :

(vii) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) :

(viii) Payment to PF/other fund etc. under sub-clause (iv :

(ix) Tax paid by employer for perquisites under sub-clause (v) :

(c) Amounts debited to profit & loss account being, Interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/ 40(ba) and computation thereof; : NIL

(d) Disallowance/deemed income under section 40A(3) :- : Yes

A. On the basis of the examination of books of account and other relevant documents / evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details :

B. On the basis of the examination of books of account and other relevant documents / evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);

: Note : "It is not possible for us to verify the payments in excess of ₹ 10000 have been made otherwise than by a/c payee cheque or bank draft as the necessary evidence is not in the possession of the assessee. However we have not come across any payments which are inadmissible u/s 40A(3), except in case and circumstances specified in clause (a) to (i) of rule 6DD of the Income Tax Rule,1962"

:

| | | |
|---|---|---|
| (e) | Provision for payment of gratuity not allowable under section 40A(7) | : NIL |
| (f) | Any sum paid by the assessee as an employer not allowable U/s.40A(9) | : NIL |
| (g) | Particulars of any liability of a contingent nature; | : NIL, as informed by the Assessee |
| (h) | Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income | : As per information received from the assessee there is no amount disallowable u/s 14A of Income Tax Act, 1961. |
| (i) | Amount inadmissible under the proviso to section 36(1)(iii) | : NIL |
| 22. | Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 | : NIL, as informed by the Assessee |
| 23. | Particulars of payment made to person specified U/s 40A (2) (b) | : **As per Annexure – 'V'** |
| 24. | Amounts deemed to be profits and gains U/s. 32 AC,32 AD, 33AB or 33ABA or 33AC. | : NIL |
| 25. | Any amount of profit chargeable to tax U/s.41 and computation thereof | : NIL |
| 26. | In respect of any sum referred to in clauses (a), (c), (d), (e),(f) or (g) of section 43B, the liability for which; | : NIL |
| (A) | Pre-existed on the first day of previous year but was not allowed in the assessment of any preceding previous year and was;<br>(a) paid during the previous year,<br>(b) not paid during the previous year, | : NIL |
| (B) | Was incurred in the previous year and was :-<br>(a) paid on or before the due date for furnishing the return of income of the previous year U/s. 139(1);<br>(b) not paid on or before the aforesaid date. | : **As per Annexure – 'VI'** |
| * | State whether sales tax, goods & service tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the Profit & Loss A/c. | : GST Collected is credited to a Separate GST Input A/c. and Payment thereof is debited in the same account and therefore entries do not pass through Profit & Loss Account. |
| 27.(a) | Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. | : Not Applicable |

| | | |
|---|---|---|
| (b) | Particulars of income or expenditure of prior period credited or debited to the profit and loss account. | : NIL |
| 28. | Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. | : Not Applicable |
| 29. | Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. | : Not Applicable |
| (A) | (a) Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56. (Yes/No) | : Not Applicable |
| | (b) If yes, please furnish the following details: | : |
| | (i) Nature of income | : |
| | (ii) Amount thereof | : |
| (B) | Whether any amount is to be included as Income Chargeable under the head Income From Other Sources as referred to in clause (x) of section 56 (Yes/No) | : Not Applicable |
| | (b) If yes, please furnish the following details: | : |
| | (i) Nature of income | : |
| | (ii) Amount (in ₹) thereof | : |
| 30. | Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an A/c. payee cheque [Sec. 69D] | : NIL |
| (A) | Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year? | : |
| (B) | Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B | : |
| (C) | Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year | : |

31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **As per Annexure – 'VII'**

(i) name, address and Permanent Account Number (if available with the assessee) of the lender or depositor; :

(ii) amount of loan or deposit taken or accepted; :

(iii) whether the loan or deposit was squared up during the previous year; :

(iv) maximum amount outstanding in the account at any time during the previous year; :

(v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; :

(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :

31.(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:— : NIL

(i) name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received; :

(ii) amount of specified sum taken or accepted; :

(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; :

(iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)

| | | |
|---|---|---|
| (b)(a) | Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account. | : NIL |
| (b)(b) | Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year | : NIL |
| (b)(c) | Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year | : NIL |
| (b)(d) | Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year | : NIL |
| 31.(c) | Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:- | : **As per Annexure – 'VII'** |
| | (i) name, address and Permanent Account Number (if available with the assessee) of the payee; | : |
| | (ii) amount of repayment; | : |
| | (iii) maximum amount outstanding in the account at any time during the previous year; | : |
| | (iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; | : |
| | (v) in case the repayment was made by cheque or bank draft, whether the same was Repaid by an account payee cheque or an account payee bank draft. | : |

| | | |
|---|---|---|
| 31.(d) | Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :- | : NIL |
| | (i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received; | : |
| | (ii) amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year. | : |
| 31.(e) | Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year :- | : NIL |
| | (i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received; | : |
| | (ii) amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year. | : |
| | (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)". | |
| 32.(a) | Details of brought forward loss or depreciation allowance, in the following manner, to the extent available : | : **As per Annexure – 'VIII'** |

| Sr. No. | Assess ment Year | Nature of loss/ allowan ce (in ₹) | Amount as returned (in ₹) | All Losses/allowan ce not allowed u/s 115 BAA | Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation u/s 115BAA(to be filed in for assessment year 2020-21 only | Amt. as assessed (give ref. to the relevant period) | Remarks |
|---|---|---|---|---|---|---|---|
| | | | | | | | |

| | | |
|---|---|---|
| (b) | Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. | : Not Applicable |

| | | | |
|---|---|---|---|
| (c) | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. | : | Not Applicable |
| (d) | Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. | : | Not Applicable |
| (e) | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. | : | Not Applicable |
| 33. | Section wise details of deductions, if any, admissible U/C VI-A or Chapter III (Section 10A, Section 10AA). | : | **Deduction u/s 80IBA of Rs. 2,52,38,370/- availed for AY 2021-22** |
| 34.(a) | Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, | : | **As per Annexure 'IX'** |
| (b) | Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details | : | **Yes, As per Annexure 'IX'** |
| (c) | Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). | : | **Yes, As per Annexure 'IX'** |
| 35.(a) | In the case of trading concern, give quantitative details of principal items of goods traded : | : | Not Applicable |
| | (i) Opening Stock | : | |
| | (ii) Purchases during the previous year | : | |
| | (iii) Sales during the previous year | : | |
| | (iv) Closing stock | : | |
| | (v) Shortage / excess, if any | : | |
| (b) | In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : | : | Not Applicable |
| | (A) Raw Materials : | | |
| | (i) Opening stock | : | |
| | (ii) Purchases during the previous year | : | |
| | (iii) Consumption during the previous year | : | |
| | (iv) Sales during the previous year | : | |
| | (v) Closing stock | : | |
| | (vii) Yield of finished products | : | |
| | (vii) Percentage of yield | : | |
| | (viii) Shortage/excess, if any | : | |
| | (B) Finished Products / By - Products : | | |
| | (i) Opening stock | : | |
| | (ii) Purchases during the previous year | : | |

| | | |
|---|---|---|
| | (iii)Quantity manufactured during the previous year | : |
| | (iv)Sales during the previous year | : |
| | (v) Closing Stock | : |
| | (vi)Shortage/excess, if any. (Information may be given to the extent available) | : |
| 36. | In the case of domestic company, details of tax on distributed profits u/s 115-O in the following form : | : Not Applicable |
| | (a) total amount of distributed profits; | : |
| | (b) amount of reduction as referred to in section 115-O(1A)(i); | : |
| | (c) amount of reduction as referred to in section 115-O(1A)(ii); | : |
| | (d) total tax paid thereon; | : |
| | (e) dates of payment with amounts. | |
| 36(A) | Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause (22) of section 2 | : Not Applicable |
| 37. | Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. | : Not Applicable |
| 38. | Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. | : Not Applicable |
| 39. | Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. | : Not Applicable |
| 40. | Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: | : **As per Annexure – 'X'** |
| | (a) Total Turnover of the assessee | |
| | (b) Gross Profit / Turnover; | : |
| | (c) Net Profit / Turnover; | : |
| | (d) Stock-in-trade / Turnover; | : |
| | (e) Material Consumed / Finished Goods Produced. | : |
| | (The details required to be furnished for principal items of goods traded or manufactured or services rendered) | |

| | | | |
|---|---|---|---|
| 41. | Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings. | : | Nil |
| 42.(a) | Whether the assessee is required to furnish statement in Form No. 61 or Form 61A or Form 61B. (Yes/No) | : | No |
| | If yes, please furnish : | | |
| | (i) Income-tax Department Reporting Entity Identification Number | : | |
| | (ii) Type of Form | : | |
| | (iii) Due date for furnishing | : | |
| | (iv) Date of furnishing, if furnished | : | |
| | (v) Whether the Form contains information about all details/ transactions which are required to be reported. | : | |
| | (vi) If not, please furnish list of the details/transactions which are not reported | : | |
| | (vii) Remarks if any | : | |
| 43. | Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286. (Yes/No) | : | Not Applicable |
| | if yes, please furnish the following details: | | |
| | (i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity | : | |
| | (ii) Name of the parent entity, | : | |
| | (iii) Name of alternative reporting entity | : | |
| | (iv) Date of furnishing the report | : | |
| | (v) Expected Date | : | |
| | (vi) Remarks if any: | : | |
| 44. | Break-up of total expenditure of entities registered or not registered under the GST | : | Not Applicable |

**For, Vaghasia & Lakhani LLP**
Chartered Accountants
FRN:134575W/W100138

Date : 02.09.2021
Place : Rajkot

FRN 134575W W100138

**CA Amit Lakhani**
Partner
MRN :136378

# MATRU REALITY LLP

## ANNEXURE 'I'

Annexure annexed to and forming part of the clause no. 9 (a)
of the form 3CD for the financial year ended as on 31/03/2021

| SR. NO. | NAME OF PARTNERS | PROFIT SHARING RATIO % |
|---|---|---|
| 1 | Harshad N Bhimani | 55% |
| 2 | Kamal H Viramgama | 5% |
| 3 | Kantilal N Bhimani | 15% |
| 4 | Kevin M Santoki | 15% |
| 5 | Rameshbhai J Kanani | 5% |
| 6 | Rasikbhai N Mendpara | 5% |
| | **TOTAL** | **100%** |

# MATRU REALITY LLP

**ANNEXURE - 'II'**

Annexure annexed to and forming part of the Clause no. 13(f)
of the form 3CD for the financial year ended as on 31/03/2021

| ICDS NO. | NAME OF ICDS | DISCLOSURE NOTE |
|---|---|---|
| I | Accounting Policies | The financial statements of the Limited Liability Partnership have been prepared by mercantile system of accounting. There are no changes in accounting policies which has material effect. |
| II | Valuation of Inventories | Work in Progress Goods are valued at lower of cost or net realisable value. Cost of Inventories is computed on Weighted Average Cost. Cost of finished goods is computed on actual basis.<br>Carrying Amount;<br>Work-in-Progress - ₹ 4,67,16,743/- |
| III | Construction Contracts | Limited Liability Partnership firm is a builder and Revenue is recognized when payment is received from customer on registration of sale deed. |
| IV | Revenue Recognition | Limited Liability Partnership firm is a builder. Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. |
| | | Total sale revenue recognised is of Rs. 990,00,000/- |
| V | Tangible Fixed Assets | As per Clause No. 18 of Form No. 3CD. |
| VII | Government Grants | Not Applicable |
| IX | Borrowing Costs | Not Applicable |
| X | Provisions, Contingent Liabilities & Contingent Assets | No provisions, contingent liability or contingent asset to be disclosed. |

# MATRU REALITY LLP

**ANNEXURE 'III'**

Annexure annexed to and forming part of the clause no. 14(b)
of the form 3CD for the financial year ended as on 31/03/2021

Details of Deviation from the method of valuation prescribed under section 145A and the effect thereof on the profit or loss

(Amount in ₹ )

| SR. NO. | PARTICULARS | INCREASE IN PROFIT | DECREASE IN PROFIT |
|---|---|---|---|
| 1. | Increase in cost of opening stock of raw-materials on inclusion of GST on which GST credit is available/availed. | | - |
| 2. | Increase in purchase cost of raw-materials on inclusion of GST on which GST credit is available/availed. | | 40,87,214 |
| 3. | Increase in sale of finished goods on inclusion of GST | 65,44,580 | |
| 4. | GST paid on sale of finished goods as a result of its inclusion in sales | | 65,44,580 |
| 5. | Increase in closing stock of raw-material on inclusion of GST Credit | - | |
| 6. | Accounting of GST credit availed and utilised on raw-materials consumed in payment of GST on finished goods accounted on the basis of raw-material consumed. | 40,87,214 | |
| 7. | Increase on account of GST included in Finished Goods on account of inclusion of GST in the raw material value | - | |
| 8. | Increase in GST on closing stock of finished goods on account of inclusion of GST in the raw material value | | - |
| | **TOTAL** | **106,31,794** | **106,31,794** |

Note: The figures mentioned hereinabove are as provided by the assessee. The above mentioned adjustments are profit neutral.

# MATRU REALITY LLP

## ANNEXURE 'IV'

Annexure annexed to and forming part of the clause no. 18
of the form 3CD for the financial year ended as on 31/03/2021

(Amount in ₹ )

| ASSETS | RATE OF DEPRECIATION (%) | WDV AS ON 01.04.2020 | ADDITION DURING THE YEAR | | DEDUCTIONS | TOTAL | DEPRECIATION | | WDV AS ON 31.03.2021 |
|---|---|---|---|---|---|---|---|---|---|
| | | | Used for More than 180 days | Used for less than 180 days | | | NORMAL | ADDITIONAL | |
| **Furniture & Fixtures** | | | | | | | | | |
| Furniture & Fixtures & Water Tank | 10% | 84,591 | - | - | - | 84,591 | 8,459 | - | 76,132 |
| **Plant and Machinery** | | | | | | | | | |
| Cycle | 15% | 3,774 | - | - | - | 3,774 | 566 | - | 3,208 |
| Mobile | 15% | 22,152 | - | - | | 22,152 | 3,323 | - | 18,829 |
| Computer & Scanner | 40% | - | - | 44,915 | - | 44,915 | 8,983 | - | 35,932 |
| **Total** | | **1,10,517** | **-** | **44,915** | **-** | **1,55,432** | **21,331** | **-** | **1,34,101** |

**Details of Additions made during the year :**

| PARTICULARS | ASSETS USED FOR MORE THAN 180 DAYS | | ASSETS USED FOR LESS THAN 180 DAYS | |
|---|---|---|---|---|
| | DATE | AMOUNT ₹ | DATE | AMOUNT ₹ |
| **Plant & Machinery** | | | | |
| -Computer | - | - | 16.12.2020 | 32,203 |
| | - | - | 04.01.2021 | 12,712 |
| | | **-** | | **44,915** |

# MATRU REALITY LLP

**ANNEXURE 'V'**

Annexure annexed to and forming part of the clause no. 23
of the form 3CD for the financial year ended as on 31/03/2021

(Amount in ₹)

| SR. NO. | NAME OF RELATED PERSON | PAN NUMBER | RELATION | NATURE OF TRANSACTION | PAYMENT MADE (AMOUNT) |
|---|---|---|---|---|---|
| 1 | Harshad N Bhimani | AMTPB1079R | Partner | Interest on Capital | 9,13,499 |
| 2 | Kamal H Viramgama | AVPPV5949K | Partner | Interest on Capital | 2,10,296 |
| 3 | Kantilal N Bhimani | AEPPB6447M | Partner | Interest on Capital | 72,991 |
| 4 | Kevin M Santoki | FAIPS4924J | Partner | Interest on Capital | 4,64,654 |
| 5 | Rameshbhai J Kanani | CXMPK3536N | Partner | Interest on Capital | 1,11,202 |
| 6 | Rasikbhai N Mendpara | AIOPM1716H | Partner | Interest on Capital | 1,48,648 |

**ANNEXURE 'VI'**

Annexure annexed to and forming part of the clause no. 26(B)
of the form 3CD for the financial year ended as on 31/03/2021

(Amount in ₹)

| SR. NO. | PARTICULARS | PROVISION AS ON 31.03.2021 | DATE OF PAYMENT | AMOUNT PAID |
|---|---|---|---|---|
| 1 | T.D.S. - U/s. 194 C | 22,740 | 04.08.2021 | 22,240 |
| | | | 08.05.2021 | 500 |
| | - U/s. 194 A | 57,014 | 28.04.2021 | 57,013 |
| 2 | Professional Tax | 1,520 | 14.04.2021 | 1,520 |

# MATRU REALITY LLP

**ANNEXURE 'VII'**

Annexure annexed to and forming part of the clause no. 31 (a) & (c)
of the form 3CD for the financial year ended as on 31/03/2021

| Name of the lender or depositor | Address of the lender or depositor | PAN of the lender or depositor (optional) | Amount of loan or deposit taken or accepted | Amount of the repayment | Whether the loan/deposit was squared up during the Previous Year | Maximum amount outstanding in the account at any time during the Previous Year | Whether the loan or deposit was taken or accepted by and the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account | | In case the loan or deposit was taken or accepted by and the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |
|---|---|---|---|---|---|---|---|---|---|
| **Name** | **Address** | **PAN** | **Amount** | **Amount** | **Yes/No** | **Amount** | **Acceptance** | **Repayment** | **Yes/No** |
| Chandrajit Ratilal Rajwadia | Rajkot | AFXPR7648F | 20,00,000 | 20,00,000 | Yes | 20,00,000 | Electronic Clearing System | Electronic Clearing System | Yes |
| Varshaben Amarkumar Dhanesha | Rajkot | BYSPD1163Q | - | 12,00,000 | Yes | 13,41,238 | NA | Electronic Clearing System | Yes |
| Jei Bearings | Rajkot | AACFJ5250H | 15,34,613 | 15,34,613 | Yes | 15,34,613 | Electronic Clearing System | Electronic Clearing System | Yes |
| Kanchanben Sureshbhai Varsani | Rajkot | AFJPV6346L | - | 22,200 | No | 2,12,000 | NA | Electronic Clearing System | Yes |
| Rasikbhai Jivrajbhai Kasundra | Rajkot | BGIPK0111R | - | 14,88,460 | Yes | 13,50,000 | NA | Electronic Clearing System | Yes |
| Shitalben Rajeshbhai Khunt | Rajkot | CKUPK8982R | - | 1,11,000 | No | 10,30,000 | NA | Electronic Clearing System | Yes |
| Matru Arpan Owners Association | Rajkot | AAIAM4452F | - | 1,61,876 | No | 17,93,750 | NA | Electronic Clearing System | Yes |
| Maulinbhai Sureshbhai Varsani | Rajkot | AOFPV1318F | - | 34,650 | No | 3,18,000 | NA | Electronic Clearing System | Yes |
| Bhumika Bhaskar Nandasana | Rajkot | BNNPB3062R | 1,50,000 | 11,26,965 | No | 11,50,000 | Electronic Clearing System | Electronic Clearing System | Yes |
| Nimavat R. Yogeshwari | Rajkot | AGMPN5610M | - | 1,11,000 | No | 10,02,250 | NA | Electronic Clearing System | Yes |
| Nirav Sureshbhai Varsani | Rajkot | ASHPV2713J | - | 33,300 | No | 3,18,000 | NA | Electronic Clearing System | Yes |
| Rajeshbhai Nanjibhai Khunt | Rajkot | ACSPK7240A | - | 1,47,225 | No | 13,39,000 | NA | Electronic Clearing System | Yes |

# MATRU REALITY LLP

## ANNEXURE 'VIII'

Annexure annexed to and forming part of the clause no. 32(a)
of the form 3CD for the financial year ended as on 31/03/2021

(Amount in ₹ )

| Sr. No. | Assessment Year | Nature of Loss / Allowances | Amount as per Return | All Losses/allowances not allowed under 115BAA | Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (to be filled in for assessment year 2020-21 only) | Amount as per Assessment | Remarks |
|---|---|---|---|---|---|---|---|
| 1 | 2020-21 | Brought Forward Loss | 83,727 | Nil | Nil | Brought Forward Loss allowed to carried forward and set off as per Intimation u/s. 143(1). | |

# MATRU REALITY LLP

## ANNEXURE 'IX'

Annexure annexed to and forming part of the clause no. 34(a)
of the form 3CD for the financial year ended as on 31/03/2021

(Amount in ₹ )

| SR. NO. | TAX DEDUCTION & COLLECTION ACCOUNT NO. (TAN) | SECTION | NATURE OF PAYMENT | TOTAL AMOUNT OF PAYMENT OR RECEIPT OF THE NATURE SPECIFIED IN COLUMN (3) | TOTAL AMOUNT ON WHICH TAX WAS REQUIRED TO BE DEDUCTED OR COLLECTED OUT OF (4) | TOTAL AMOUNT ON WHICH TAX WAS DEDUCTED OR COLLECTED AT SPECIFIED RATE OUT OF (5) | AMOUNT OF TAX DEDUCTED OR COLLECTED OUT OF (6) | TOTAL AMOUNT ON WHICH TAX WAS DEDUCTED OR COLLECTED AT LESS THAN SPECIFIED RATE OUT OF (5) | AMOUNT OF TAX DEDUCTED OR COLLECTED ON (8) | AMOUNT OF TAX DEDUCTED OR COLLECTED NOT DEPOSITED TO THE CREDIT OF THE CENTRAL GOVERNMENT OUT OF (7) AND (9) |
|---|---|---|---|---|---|---|---|---|---|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| 1 | RKTM06157E | 194A | TDS on Interest other than interest on Securities | 12,36,423 | 12,36,423 | 12,36,423 | 92,731 | - | - | - |
| 2 | RKTM06157E | 194C | Payment to contractors or sub | 170,80,959 | 166,13,687 | 166,13,687 | 1,66,137 | - | - | - |
| 3 | RKTM06157E | 194J | TDS on Professional Fees | 5,87,150 | 5,00,000 | 5,00,000 | 37,500 | - | - | - |

Annexure annexed to and forming part of the clause no. 34(b)
of the form 3CD for the financial year ended as on 31/03/2021

(Amount in ₹ )

| Q. NO. | TAX DEDUCTION & COLLECTION ACCOUNT NO. (TAN) | TYPE OF FORM | DUE DATE FOR FURNISHING | DATE OF FURNISHING, IF FURNISHED | WHETHER THE STATEMENT OF TAX DEDUCTED OR COLLECTED CONTAINS INFORMATION ABOUT ALL TRANSACTIONS WHICH ARE REQUIRED TO BE REPORTED | IF NOT, PLEASE FURNISH LIST OF DETAILS/TRANSACTIONS WHICH ARE NOT REPORTED | REMARKS IF ANY: |
|---|---|---|---|---|---|---|---|
| 1 | RKTM06157E | 26Q/27A | 31.07.2020 | 15.07.2020 | Yes | - | Q1 |
| 2 | RKTM06157E | 26Q/27A | 31.10.2020 | 15.10.2020 | Yes | | Q2 |
| 3 | RKTM06157E | 26Q/27A | 31.01.2021 | 20.01.2021 | Yes | - | Q3 |
| 4 | RKTM06157E | 26Q/27A | 31.07.2021 | 28.04.2021 | Yes | | Q4 |

# MATRU REALITY LLP

**ANNEXURE 'IX'**

Annexure annexed to and forming part of the clause no. 34(c)
of the form 3CD for the financial year ended as on 31/03/2021

(Amount in ₹ )

| SR. NO. | TAX DEDUCTION & COLLECTION ACCOUNT NO. (TAN) | AMOUNT OF INTEREST UNDER SECTION 201(1A)/206C(7) IS PAYABLE | | AMOUNT PAID OUT OF COLUMN (2) ALONG WITH DATE OF PAYMENT | |
|---|---|---|---|---|---|
| | (1) | (2) | | (3) | |
| | | Section | ₹ | Date | ₹ |
| 1 | RKTM06157E | U/s. 201(1A) | 64 | 15.08.2020 | 64 |
| 2 | | U/s. 201(1A) | 2,002 | 04.08.2021 | 2,002 |

# MATRU REALITY LLP

**ANNEXURE - 'X'**

Annexure annexed to and forming part of the clause no. 40
of the form 3CD for the financial year ended as on 31/03/2021

(Amount in ₹ )

| PARTICULARS | CURRENT YEAR 2020-21 | PREVIOUS YEAR 2019-20 |
|---|---|---|
| a) Total Turnover | **990,00,000** | NA |
| b) Gross profit / Turnover | 344,03,222 / 990,00,000 = 34.75% | NA |
| c) Net profit / Turnover | 253,00,703 / 990,00,000 = 25.56% | NA |
| d) Closing stock of Finished Goods / Turnover | NA | NA |
| e) Material Consumed / Finished goods produced | NA | NA |

**Working Notes :**

1) Gross Profit = Sales - Stock Diff. - Purchases - Direct Exps. = 344,03,222
= 99000000-22755495-23645399-18195884

2) Net Profit = 253,00,703