

SAI DEVELOPERS

Balance Sheet as on 31st March 2015

Particulars	Schedule	For the year ended on
		31/03/2015 Amount
SOURCES OF FUNDS :		
PARTNER'S FUND :		
Partner's Capital A/c	A	7,10,06,146.00
		7,10,06,146.00
LOANS FUND :		
Secured Loans	B	1,20,57,149.00
Unsecured Loans	C	27,41,98,550.00
TOTAL		35,72,61,845.00
APPLICATION OF FUNDS :		
FIXED ASSETS :		
Gross Block		34,64,508.00
Less : Depreciation		5,19,676.00
Net Block		29,44,832.00
INVESTMENT	D	30,96,000.00
CURRENT ASSETS :		
Construction WIP - (Closing Stock)		32,07,48,353.00
Cash & Bank Balance	E	55,87,923.00
Deposits & Advances & Sundry Debtors	F	8,30,94,168.00
Total Current Assets (A)		40,94,30,444.00
Less : Current Liabilities & Provisions		
Sundry Creditors	G	5,59,38,994.00
Provisions	H	22,70,437.00
Total Current Liabilities (B)		5,82,09,431.00
NET WORKING CAPITAL (A - B)		35,12,21,013.00
TOTAL		35,72,61,845.00

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As referred to in our report of even date.

DILIP PARESH & CO.

Chartered Accountants

SAI DEVELOPERS

CA. Rakesh J Kotadia

Partner

M. No. 124134

Partner

21/09/2015

Surat

SAI DEVELOPERS

SCHEDULE - A

Partner's Capital Account for the Year ended on 31/03/2015

Sr. No.	Name of Partner	Ratio In %	Opening Balance	Addition	Net Profit	Interest on Capital	Remuneration	Withdrawals	Closing Balance
1	Alpeshbhai G Kotadia (Continuing Partner)	22.50%	1,58,13,362	2,13,00,000	30,64,410	-	7,50,000	2,33,67,000	1,75,60,772
2	Atulbhai D Kotadia (Continuing Partner)	10.00%	(14,04,024)	20,00,000	13,61,960	-	7,50,000	18,32,000	8,75,936
3	Alpeshbhai A Patel (Continuing Partner)	5.00%	16,40,884	10,00,000	6,80,980	-	7,50,000	10,68,000	30,03,864
4	Bharatbhai J Patel (Continuing Partner)	12.50%	(56,34,514)	25,00,000	17,02,450	-	7,50,000	22,90,000	(29,72,064)
5	Miteshbhai R Movaliya (Continuing Partner)	16.00%	(1,81,06,009)	4,13,75,000	21,79,136	-	7,50,000	1,01,60,000	1,60,38,127
6	Manojbhai P Movaliya (Continuing Partner)	17.00%	(87,85,334)	4,62,50,000	23,15,332	-	7,50,000	2,28,96,000	1,76,33,998
7	Sanjaybhai P Movaliya (Continuing Partner)	17.00%	1,13,57,341	6,57,50,000	23,15,332	-	7,50,000	6,12,62,000	1,89,10,673
8	Rajgreen Infrastructure Pvt Ltd (Retiring Partner)		(59,45,160)	1,69,00,000	-	-	-	1,10,00,000	(45,160)
Total		100%	(51,18,294)	18,01,75,000	1,36,19,600	-	52,50,000	12,28,75,000	7,10,06,146

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Partner

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Schedule : B :- Secured Loans

Sr. No.	Particulars	Amount Rs.
1	HDFC Bank Ltd (Car Loan)	14,52,286.00
2	HDFC Bank Ltd	1,06,04,863.00
	Total	1,20,57,149.00

Schedule : C :- Unsecured Loans

Sr. No.	Particulars	Amount Rs.
1	Aarti Nareshbhai Dhanduk	5,13,611.00
2	Abhi Trading Co	5,60,387.00
3	Ajaybhai BhagirathPrasad	10,67,068.00
4	Ajitbhai Jain (HUF)	50,00,000.00
5	Amrutlal A Mali	8,75,654.00
6	Anilbhai Bhikhabhai Vora	5,34,915.00
7	Ankeet Mansukhlal	5,13,611.00
8	Ankit B Dave	21,80,000.00
9	Ankit Gandhi (HUF)	10,13,907.00
10	Ankit Laljibhai (HUF)	5,15,239.00
11	Arpit Sureshkumar Vora	5,12,280.00
12	Arvind A Vaghela	10,15,090.00
13	Arvindkumar Champaklal	5,13,759.00
14	Arvindkumar Shantilal	31,10,934.00
15	Ashish B Thakor	8,12,073.00
16	Ashishbhai Jain	50,00,000.00
17	Ashokbhai A Mahta	5,12,280.00
18	Ashwin R Shah (HUF)	3,04,527.00
19	Ashwinbhai V Bagsariya (HUF)	3,33,712.00
20	Babita Dilipkumar	14,31,048.00
21	Bhagabhai M Thakor	5,06,953.00
22	Bharat Kirtilal Doshi	4,09,587.00
23	Bharatbhai J Prajapati	4,16,333.00
24	Bharatbhai Jivabhai	12,85,331.00
25	Bharatkumar K Vaghela	6,65,963.00
26	Bhartiben Rameshbhai	9,09,356.00
27	Bhaskar S Dave (HUF)	11,00,000.00
28	Bhavnaben S Bharodiya	5,00,000.00
29	Bhaves V Variya	7,16,777.00
30	Bholu L Vegad (HUF)	8,21,777.00
31	Bhupendra V Chaudhari	8,75,654.00
32	Buntiben Vishnubhai	12,85,331.00
33	Chandapara Bakulbhai	6,16,333.00
34	Chetan Mafatlal Thakkar (HUF)	6,16,510.00
35	Chirag J Dhanani	5,07,249.00
36	Dalpatbhai Chamanbhai	5,12,280.00
37	Deepak B Kachariya	8,21,777.00
38	Devang Sureshbhai Patel	5,15,090.00
39	Dahaval B Patel	8,19,174.00
Sub Total		4,02,21,570.00

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	Sub Total of Previous Page	4,02,21,570.00
40	Dhruv Nirbhaykumar Jariwala	9,24,766.00
41	Dinesh Amrutlal Mehta	9,27,163.00
42	Dinesh B Thakor	5,06,953.00
43	Dineshbhai Jagmalbhai	8,19,647.00
44	Dineshbhai Motilal	12,85,331.00
45	Ghanshyambhai Karshanbhai	7,18,848.00
46	Gitaben Dikeshbhai Shah	5,12,131.00
47	GMI Buildtech Pvt Ltd	7,42,55,370.00
48	Gobarbhai Ravjibhai	36,08,907.00
49	Gordhanbhai Karshanbhai	5,12,280.00
50	Govindbhai Shamjibhai (HUF)	5,15,239.00
51	Hasmukh Chandulal	5,12,280.00
52	Hitesh Durlabhbhai Goti	5,12,131.00
53	Hiteshbhai V Somani	6,14,736.00
54	Induben Navinchandra Mehta	5,55,953.00
55	Jasoda Somabhai Bariya	10,67,068.00
56	Jayaben Nareshbhai	7,16,777.00
57	Jayntibhai Parshottambhai (HUF)	5,12,131.00
58	Jayntilal Bhikhalal	5,50,449.00
59	Jayesh K Bhatiya (HUF)	8,26,039.00
60	Jignesh B Bhatt	7,21,046.00
61	Jignesh V Shah	20,25,109.00
62	Kailashben Bhikhabhai	12,85,331.00
63	Kajal Rameshbhai	5,15,239.00
64	Kalpana Bhupendra	5,12,280.00
65	Kanaiyalal Parbhubhai Rana (HUF)	8,70,623.00
66	Kantidas Khusaldas	5,13,759.00
67	Kantibhai Ukabhai Gediya	10,15,090.00
68	Karshanbhai Mansukhbhai	12,85,331.00
69	Kesavji Virjibhai Thakor	11,29,619.00
70	Ketan Vinodkumar Sanghvi	6,14,736.00
71	Kinjal Niravbhai Sanghvi	5,12,131.00
72	Kirti S Shah (HUF)	5,12,576.00
73	Kishna Mehulbhai Dhameliya	5,12,131.00
74	Komalben Hiteshbhai	11,45,191.00
75	Kumud Amrutlal Punthawala	8,24,144.00
76	Lalitaben Prabhubhai	8,19,174.00
77	Laljibhai M Goti (HUF)	6,65,963.00
78	Maganbhai Ramshibhai	6,88,896.00
79	Mahavir Ramanlal	7,10,563.00
80	Mahesh M Mangukiya (HUF)	7,61,317.00
81	Maganbhai Mukeshbhai	28,184.00
82	Mangaldas Rasiklal Shah	5,13,463.00
83	Manguben Bhimjibhai	5,12,280.00
84	Maniben Arvindbhai	5,13,611.00
85	Manjuben G Patel	10,26,630.00
Sub Total		15,09,10,186.00

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	Sub Total of Previous Page	15,09,10,186.00
86	Mansukhbhai A Mali	8,24,144.00
87	Meena B Nayani	7,17,191.00
88	Mehul Mohanbhai Dhameliya (HUF)	11,81,009.00
89	Milan Virjibhai Vaholiya	9,22,636.00
90	Minaxi Champaklal	5,12,280.00
91	Minaxi K Doshi	5,20,416.00
92	Mithalal R Jain	4,24,144.00
93	Mukeshbhai K Patel	22,931.00
94	Muktilal S Mehta (HUF)	6,18,109.00
95	Munnabhai Ishwalbhai	6,16,333.00
96	Naresh Gems	13,11,793.00
97	Nayana B Dave	10,90,000.00
98	Nayanaben Chandrakant	7,21,127.00
99	Nayanaben R Shidge	8,02,373.00
100	Nikita D Shah	5,07,546.00
101	Nilesh Bachubhai	5,13,759.00
102	Nilesh Muktilal (HUF)	7,21,127.00
103	Nilesh S Thakkar (HUF)	5,13,759.00
104	Nileshkumar J Jayani	5,12,576.00
105	Nirmalaben Chinubhai Mehta	7,18,848.00
106	Orient Orgenisor Pvt Ltd	50,00,000.00
107	Paresh Dharmshibhai	5,12,280.00
108	Pinkal S Tailor	7,10,563.00
109	Pradip Chaturbhai	7,19,056.00
110	Prafulbhai Suvabhai	37,40,730.00
111	Pravinbhai L Ramani	23,97,480.00
112	Pravinbhai R Navadiya	5,13,759.00
113	Pundit Business Pvt Ltd	38,051.00
114	Rajesh K Mangukiya (HUF)	7,61,317.00
115	Rajeshbhai A Rana	6,14,380.00
116	Rajeshbhai Devrajbhai (HUF)	5,13,611.00
117	Rajeshbhai L Vaishnav	36,14,361.00
118	Rajkumar H Mehta	5,12,280.00
119	Rajubhai Chunilal Purohit (HUF)	6,50,007.00
120	Rakeshbhai Harvanshgiri	5,13,611.00
121	Rameshbhai C Gundigara	8,24,144.00
122	Ramilaben V Prakash	5,35,211.00
123	Raxit R Prajapati	5,06,953.00
124	Rekha Corporation	13,11,793.00
125	Riteshkumar V Shah	4,10,770.00
126	Ritika Shantaram	10,70,126.00
127	Samir Navinchandra Mehta	6,99,071.00
128	Sanjay Vasantlal Mehta (HUF)	10,26,926.00
129	Shankarbhai J Prajapati	5,11,983.00
130	Shivkumar K Chaudhry (HUF)	50,28,110.00
131	Somtibhai Chandulal	11,00,603.00
Sub Total		19,85,19,463.00

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	Sub Total of Previous Page	19,85,19,463.00
132	Sonal Diamonds Pvt Ltd	93,06,820.00
133	Sonu Nileshbhai Sukhadia	10,27,517.00
134	Sumit Narendrabhai	5,34,915.00
135	Sureshbhai A Bharodiya	7,28,583.00
136	Sureshbhai Rashikbhai	10,27,370.00
137	Tarunkumar Dhirajlal	5,34,915.00
138	Tisu Kumar	13,41,607.00
139	Tristar Life Sciences Pvt Ltd	42,10,400.00
140	Urvij B Dave	21,80,000.00
141	Ushaben Mukeshbhai Patel	10,70,126.00
142	Vallabhabhai Hakkabhai	3,36,989.00
143	Vasantlal Babulal Mehta (HUF)	5,12,131.00
144	Vijaybhai Rameshchandra	28,13,440.00
145	Vijaykumar Nanalal Shah	37,34,693.00
146	Vikram B Boka	5,07,546.00
147	Vikram Punamchandra Mehta	5,12,280.00
148	Vijaybhai Pravallabhbhai	1,00,95,778.00
149	Vijaykumar Nanjibhai	9,62,847.00
150	Vinod Indrabhai Makadiya (HUF)	6,15,090.00
151	Vinid Vaghjibhai Mehta (HUF)	6,14,557.00
152	Vinodbhai J Patel	1,11,99,046.00
153	Vinodkumar Sanmukhlal	19,81,084.00
154	Vipul J Parmar	5,39,441.00
155	Vipulbhai V Mehta	11,43,070.00
156	Viral N Mehta	25,36,986.00
157	Virjibhai Dudabhai (HUF)	6,16,333.00
158	Vishalbhai Tansukhbhai	19,95,523.00
159	Vishnubhai Tarachand	1,00,00,000.00
160	Anderson Biomed Pvt Ltd	30,00,000.00
	Total	27,41,98,550.00

Schedule : D :- Investment

Sr. No.	Particulars	Amount Rs.
1	Flat - Bhagvat (B-203)	4,96,000.00
2	Flat - Bhagvat (B-304)	5,00,000.00
3	Flat - Brahamanand (A-103)	3,80,000.00
4	Flat - Brahamanand (B-201)	3,85,000.00
5	Flat - Brahamanand (B-301)	3,90,000.00
6	Flat - Brahamanand (B-304)	5,65,000.00
7	Flat - Brahamanand (B-307)	3,80,000.00
	Total	30,96,000.00

Schedule : E :- Cash & Bank Balance

Sr. No.	Particulars	Amount Rs.
1	Cash On Hand	37,93,571.00
2	State Bank of India	17,51,162.00
3	HDFC Bank Ltd	29,283.00
4	The Varachha Co-op bank	13,907.00
	Total	55,87,923.00

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Schedule : F :- Deposits, Loans & Advances to Suppliers

Sr. No.	Particulars	Amount Rs.
1	Banglow Deposit	90,000.00
2	Advance Tax	94,46,275.00
3	Amount Receivable from Members	3,75,81,469.00
4	AYN Apparel Pvt Ltd	3,00,000.00
5	Hiteshbhai Prabhatbhai	9,48,085.00
6	Mukeshkumar Mohanlal	41,72,000.00
7	Swapna Enterprise	1,00,00,000.00
8	Vasantlal Thakordas	75,66,535.00
9	Binani Cement Ltd	5,000.00
10	Chirag B Dobariya	1,00,000.00
11	Ranivan Exports Pvt Ltd	94,804.00
12	Schindler India Pvt Ltd	1,07,40,000.00
13	Fabshed Enterprise	5,00,000.00
14	Jairam Jagdishprasad	3,00,000.00
15	Shree Balaji Inc.	3,50,000.00
16	Sureshkumar O Saini	9,00,000.00
	Total	8,30,94,168.00

Schedule : G :- Sundry Creditors

Sr. No.	Particulars	Amount Rs.
1	Ashokbhai Babubhai Modi	24,800.00
2	Dharmeshkumar D Patel	24,800.00
3	ShaileshKumar M Wadi	15,800.00
4	Vyara Tiles Pvt Ltd	3,89,880.00
5	Pending Chaque	75,66,535.00
6	Advance Amount Receivd From Members	4,09,98,528.00
7	Alfenum Systems	1,31,049.00
8	Camay Electronics	1,21,813.00
9	Ceramic World	9,16,485.00
10	Classic Marble Co Pvt Ltd	11,92,510.00
11	Dishant Enterprise	8,760.00
12	Evershine Ciramics	51,703.00
13	Hare Krishna Hardware	4,46,605.00
14	Ideal Hardware	18,143.00
15	Jain Glass	3,06,969.00
16	Jay Chamunda Bricks Mfg.	24,000.00
17	Kaneria Buildcon	5,075.00
18	Krishna Enterprise	1,09,700.00
19	L C Elecricals	9,69,078.00
20	Plus Marketing	3,40,966.00
21	Ravi Roadlines	46,344.00
22	Ravi Trading Corporation	62,453.00
23	Khakti Carting	48,000.00
24	Simpolo Impex	11,44,763.00
25	Surat Steel	7,59,263.00
26	Unick Plastic System Pvt Ltd	1,05,678.00
27	Utsav Hardware House	1,09,294.00
	Total	5,59,38,994.00

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Schedule : H :- Provision

Sr. No.	Particulars	Amount Rs.
1	TDS Payable	12,44,203.00
2	Audit Fees Payable	18,000.00
3	Profesional Fees Payable	2,500.00
4	Vakil Fees Payable	18,000.00
5	Service Tax Payable	7,12,643.00
6	VAT Payable	2,75,091.00
	Total	22,70,437.00

Schedule : I :- Construction & Administrative Expenses

Sr. No.	Particulars	Amount Rs.
1	Advertisement Expenses	50,000.00
2	Audit Fees	18,000.00
3	Bank Charges	13,459.00
4	Construction Labour	90,00,360.00
5	Depreciation	5,19,676.00
6	Donation	1,76,000.00
7	Electricity Expenses	12,54,098.00
8	Frieght	62,120.00
9	Interest Expenses	2,78,00,545.00
10	Majuri Expenses	1,65,11,682.00
11	Power and Fuel	6,41,700.00
12	Professional Fees Expenses	3,00,000.00
13	Professional Tax	2,360.00
14	Purchase - Materials	4,12,91,518.00
15	Salary Expenses	8,24,400.00
16	Surat Municipal Corporation	12,91,090.00
17	Vakil Fees Expenses	18,000.00
18	VAT	10,03,724.00
19	Vehical Expenses	49,100.00
	Total	10,08,27,832.00

SAI DEVELOPERS

Notes / Observations / Qualifications on Accounts & Disclosure of Accounting Policies for the year ended on
31/03/2015

- 1 Accounts are prepared on the basis of historical costs as per the going concern concept in accordance with the generally accepted accounting principles and applicable statutes. The firm is maintaining its accounts relating to business activities under mercantile method basis. All items bearing material effect on profit/loss of the firm are accounted on mercantile basis.
- 2 Audit is conducted keeping in view the provisions of Income Tax Act, 1961 and compliance with provisions of the other acts, laws or statutes is not verified or checked.
- 3 There is no any fixed Assets. Hence question of depreciation did not arise.
- 4 The cash balance Rs. 37,93,571.00 is taken as certified by the Partner.
- 5 Work in Progress is valued at Cost and certified by the partner
- 6 The accounts of debtors, depositors, creditors, loans and advances are subject to confirmation from the respective parties. Bank balances are subject to reconciliations
- 7 Figures have been grouped and classified wherever they were necessary, some of the figures are shown at their nearest rupee. Totalling, casting and balancing in books of accounts have been done by assessee and we have relied on it during course of audit. Test checks on scientific basis are applied in course of audit wherever necessary. Wherever, in absence of verifiable evidence, we have relied on explanations
- 8 The list of books of accounts maintained is based on information provided by assessee and is not exhaustive. The information in audit report are based on our examination of books of accounts presented to us at time of audit and as per information and explanations provided by the assessee at the time of audit.
- 9 In respect of payment by cheque or bank DD u/s 40A(3) read with rule 6DD, it is not possible for us to verify whether the payment in excess of Rs. 20000/- have been made otherwise than by crossed cheque or bank DD as necessary evidence are not in the possession of the assessee. Whether assessee has paid in excess of Rs. 20000/- it is explained that such payments have been made under circumstances mentioned in circular No. G.O.220-in-IT Act dated 31-05-1977. and payments made by credit advices, internet banking etc. have not been reported here.
- 10 There are not direct personal expenses debited to profit & loss account, however personal expenditure if any included in expenses like telephone, vehicle, expenses are not identifiable / separable.

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Partner
