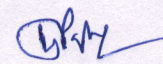
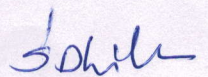


ORBIT DEVELOPERS

2nd Floor, 3 Vrajwadi Society, Jetalpur Road, Alkapuri , Vadodara-390007

BALANCE SHEET AS AT

		31.03.2019 Amount (Rs)	31.03.2018 Amount (Rs)
SOURCE OF FUNDS	SCH.		
CAPITAL ACCOUNT	1	180429205	180501124
LONG TERM BORROWING	2	230507749	230373549
TOTAL		<u>410936954</u>	<u>410874673</u>
APPLICATION OF FUNDS :			
1. FIXED ASSETS	3		
(a) Gross Block		696125	696125
(b) Less :- Depreciation		407670	357819
(c) Net Block (a-b)		<u>288455</u>	<u>338306</u>
2. CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventory		457280	5146234
(b) work in progress	8	437881343	430591107
(c) Cash & Bank Balances	4	28424	50466
(d) Loans & Advances	5	324984	324984
		<u>438692031</u>	<u>436112791</u>
Less : Current Liabilities & Provisions	6	28043532	25576424
NET CURRENT ASSETS		<u>410648499</u>	<u>410536367</u>
TOTAL		<u>410936954</u>	<u>410874673</u>

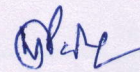
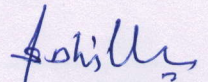
Raman D Patel
PartnerJasbir S Dhillon
Partner

ORBIT DEVELOPERS

2nd Floor, 3 Vrajwadi Society, Jetalpur Road, Alkapuri , Vadodara-390007

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED

	SCH.	31.03.2019 Amount (Rs)	31.03.2018 Amount (Rs)
INCOME			
Sales	7	0	0
Work in progress	8	7290236	8229225
Total(A)		<u>7290236</u>	<u>8229225</u>
EXPENDITURE			
Material Cost	9	5783903	5733858
Direct Expenses	10	882448	1694708
Indirect Expenses	11	574034	742024
Total(B)		<u>7240385</u>	<u>8170590</u>
Profit Before Depreciation &Tax		49851	58635
Depreciation		<u>49851</u>	<u>58635</u>
Profit Before Taxation		0	0
Current tax		<u>0</u>	<u>0</u>
Balance to be transferred		<u>0</u>	<u>0</u>

Raman D Patel
PartnerJasbir S Dhillon
Partner

ORBIT DEVELOPERS**SCHEDULES FORMING PART OF ACCOUNTS AS AT MARCH 31**

	31.03.2019 Amount (Rs)	31.03.2018 Amount (Rs)
SCHEDULE - 1		
CAPITAL ACCOUNT		
Opening Balance	180501124	177420398
Additions during the year	655200	3127272
	181156324	180547670
Drawings during the year	727119	46546
Total	180429205	180501124
Note		
Raman D Patel	151535390	151527309
Jasbir Singh Dhillon	13963015	14043015
Neelam Dhillon	6768650	6768650
Rita R Patel	8162150	8162150
Total	180429205	180501124
SCHEDULE -2		
LONG TERM BORROWING		
SECURED LOAN		
Bank of Baroda	225624749	225623549
UNSECURED LOAN		
	4883000	4750000
Total	230507749	230373549
SCHEDULE - 4		
CASH & BANK BALANCE		
Cash in hand	24566	45585
Balance with Scheduled Banks		
Bank Of Baroda	3858	4881
Total	28424	50466
SCHEDULE - 5		
LOANS AND ADVANCES		
(Unsecured considered good)		
Advance recoverable in cash or in kind or for value to be received	0	0
Security Deposits	324984	324984
Total	324984	324984
SCHEDULE - 6		
CURRENT LIABILITIES AND PROVISIONS		
(A) Current Liabilities		
Advance From Customers	12645536	10903653
Sundry Creditors	10402920	8988319
Other Liabilities	225000	531974
Income Tax Deducted at source	2793899	2716996
VAT payable	9582	9582
(B) Provisions		
Provision for income tax	1966595	2425900
Total	28043532	25576424

ORBIT DEVELOPERS

SCHEDULES FORMING PART OF ACCOUNTS AS AT

	31.03.2019 Amount (Rs)	31.03.2018 Amount (Rs)
SCHEDULE - 7		
SALES		
Land	0	0
Construction	0	0
Total	<u>0</u>	<u>0</u>
SCHEDULE-8		
WORK IN PROGRESS		
opening work in progress	430591107	422361882
Addition during the year	7290236	8229225
Total	<u>437881343</u>	<u>430591107</u>
SCHEDULE - 9		
MATERIAL COST		
Opening stock	5146234	9923068
Add: Purchase	1094949	957024
Less: Closing Stock	457280	5146234
Total	<u>5783903</u>	<u>5733858</u>
SCHEDULE - 10		
DIRECT EXPENSES		
Stores and consumables	96791	38139
Fuel charge	28813	20584
Freight Charges	22976	76052
Hiring Charges	11100	2900
Labour Charge	722768	1557033
Total	<u>882448</u>	<u>1694708</u>
SCHEDULE :- 11		
INDIRECT EXPENSES		
Advertisement expenses	272045	0
Bank Charges	1695	1585
Electricity charges	188647	543589
Interest	1854	0
Legal & Professional Charges		15000
Mess Expenses	21783	3564
Misc Expenses	6216	1777
Office expenses	22570	129210
Printing & Stationery	2819	255
Rates and taxes	40110	38200
Repair and maintenance	9410	4890
Salary		0
Travelling expenses	6885	3954
Total	<u>574034</u>	<u>742024</u>