

(F.Y. 2019-20)

AVALON INFRASTRUCTURE

Avalon House, Adjoin Alok Timber House, Nr. Karnavati Club, S.G. Highway, Makarba, Ahmedabad

Profit & Loss for the year Ending 31st March 2020

Particular	Sch	Amount (Current Yr.)
Income		
Turnover	11	5,09,43,400.00
Other Income	12	55,965.06
Variation in Stock	13	(3,23,28,903.16)
Total		1,86,70,461.90
Expenditure		
Construction Cost	14	53,32,379.37
Employee Benefit Expenses	15	15,46,861.00
Finance Cost	16	79,84,900.93
Other Site and Selling Expenses	17	32,12,830.51
Total		1,80,76,971.81
Profit/Loss before Depreciation		5,93,490.09
Depreciation		(18,91,025.00)
Profit/Loss for the year before tax		(12,97,534.91)
Profit/Loss for the year after tax		(12,97,534.91)
Balance Carried to Balance Sheet		(12,97,534.91)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M. B. Gabhawala & Co.

Chartered Accountants

(Registration No. 0001183C)

For AVALON INFRASTRUCTURE

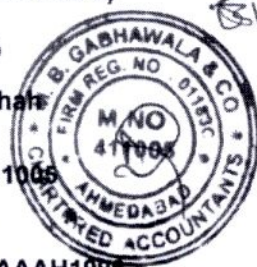
Aparajita Vaibhav Shah
Partner

Membership No.: 411005

Place: Ahmedabad

Date: 30/07/2020

UDIN : 20411005AAAAAH1996

BHUPENDRABHAI
DHIRUBHAI KASVALA
PartnerGUNVANTRAI BACHUBHAI
PATEL
Partner

(F.Y. 2019-20)

AVALON INFRASTRUCTURE

Avalon House, Adjoin Alok Timber House, Nr. Karnavati Club, S.G. Highway, Makarba, Ahmedabad

Capital A/c as on 31st March 2020

Schedule: 1
Dr

Particulars	AMRISH GUNVANTRAI PATEL	ARVIND BACHUBHAI SOJITRA	BHANUBEN ARVINDBHAI SOJITRA	BHAVANABEN BHUPENDRAB HAI KASVALA	BHUPENDRAB HAI DHIRUBHAI KASVALA	GUNVANTRAI BACHUBHAI PATEL	URVI AMRISH PATEL	VIMLABEN GUNVANTRAI PATEL
Net Loss	1,81,654.89	1,94,630.24	1,16,778.14	51,901.40	2,59,506.98	1,81,654.89	1,55,704.19	1,55,704.18
Drawings	3,78,000.00	4,05,000.00	2,43,000.00	1,08,000.00	5,40,000.00	0.00	3,24,000.00	3,24,000.00
Balance C/F	74,88,505.11	87,27,062.76	48,14,035.59	21,39,972.60	1,06,54,666.02	94,95,095.11	64,23,969.81	64,18,719.82
al	80,48,160.00	93,26,693.00	51,73,813.73	22,99,874.00	1,14,54,173.00	96,76,750.00	69,03,674.00	68,98,424.00

Cr

Particulars	AMRISH GUNVANTRAI PATEL	ARVIND BACHUBHAI SOJITRA	BHANUBEN ARVINDBHAI SOJITRA	BHAVANABEN BHUPENDRAB HAI KASVALA	BHUPENDRAB HAI DHIRUBHAI KASVALA	GUNVANTRAI BACHUBHAI PATEL	URVI AMRISH PATEL	VIMLABEN GUNVANTRAI PATEL
Balance B/F	80,48,160.00	86,23,029.00	51,73,813.73	22,99,874.00	1,14,54,173.00	80,48,160.00	69,03,674.00	68,98,424.00
New Capital Introduced		7,03,664.00				16,28,590.00		
al	80,48,160.00	93,26,693.00	51,73,813.73	22,99,874.00	1,14,54,173.00	96,76,750.00	69,03,674.00	68,98,424.00



(F.Y. 2019-20)

AVALON INFRASTRUCTURE

Avalon House, Adjoin Alok Timber House, Nr. Karnavati Club, S.G. Highway, Makarba, Ahmedabad

Fixed Assets as on 31st March 2020

Schedule: 3

Particulars	Dep. rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
CAR : PORSCHE CAYENNE (AMRISHBHAI)	15.00%	39,95,137.00	0.00	0.00	0.00	39,95,137.00	5,99,271.00	33,95,866.00
CAR : TOYOTA FORTUNER 3.0L (ARVINDBHAI)	15.00%	11,77,530.00	0.00	0.00	0.00	11,77,530.00	1,76,630.00	10,00,900.00
CAR - VOLVO XC 90 D5	15.00%	51,40,077.00	0.00	0.00	0.00	51,40,077.00	7,71,012.00	43,69,065.00
MARUTI ALTO 800 MC LX - CAR	15.00%	3,92,549.00	0.00	0.00	0.00	3,92,549.00	58,882.00	3,33,667.00
Loss on Sale of Car (Block of Asset)	15.00%	12,04,088.00	0.00	0.00	0.00	12,04,088.00	1,80,613.00	10,23,475.00
AIR CONDITIONER	15.00%	1,62,772.00	0.00	0.00	0.00	1,62,772.00	24,416.00	1,38,356.00
CCTV CAMERA	10.00%	45,986.00	0.00	0.00	0.00	45,986.00	4,599.00	41,387.00
COMPUTER and PRINTER	40.00%	32,028.00	8,700.00	0.00	0.00	40,728.00	16,291.00	24,437.00
CONSTRUCTION MACHINERY	15.00%	8,051.00	0.00	0.00	0.00	8,051.00	1,208.00	6,843.00
EPABX SYSTEMS	10.00%	12,576.00	0.00	0.00	0.00	12,576.00	1,258.00	11,318.00
FURNITURE	10.00%	5,40,203.00	0.00	0.00	0.00	5,40,203.00	54,020.00	4,86,183.00
SAMSUNG LCD	10.00%	16,665.00	0.00	0.00	0.00	16,665.00	1,667.00	14,998.00
VANTAGE FINGER PRINT MACHINE	10.00%	6,197.00	0.00	0.00	0.00	6,197.00	620.00	5,577.00
VIDEOCON REFRIGERATOR	10.00%	5,380.00	0.00	0.00	0.00	5,380.00	538.00	4,842.00
Total		1,27,39,239.00	8,700.00	0.00	0.00	1,27,47,939.00	18,91,025.00	1,08,56,914.00



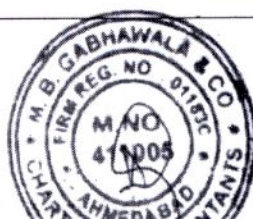
(F.Y. 2019-20)

AVALON INFRASTRUCTURE

Avalon House, Adjoin Alok Timber House, Nr. Karnavati Club, S.G. Highway, Makarba, Ahmedabad

Schedules annexed to and forming part of balance sheet & profit & loss account for the year ended on 31st march 2020

Particulars	SCH.	For the Period Ended on 31/03/2020
<u>Loans (Liability)</u>	2	
Unsecured Loans		5,68,70,816.00
Amrish G Patel-Loan from Partner		15,10,000.00
Total		5,83,80,816.00
<u>Investments</u>	4	
<u>Inventories</u>	5	
Traded Goods		11,35,41,463.84
Total		11,35,41,463.84
<u>Sundry Debtors</u>	6	
<u>Cash and Bank Balance</u>	7	
Bank Accounts		13,36,691.12
Cash-in-hand		37,596.60
Total		13,74,287.72
<u>Loan and Advances</u>	8	
Income Tax Refund Receivable A.Y. 2019-20		1,24,159.00
TDS RECEIVABLE F.Y. 2019-20		1,10,000.00
PRE PAID INSURANCE		1,77,936.00
Deposits (Asset)		66,000.00
Advances recoverable in cash or in kind or for value to be received		21,751.82
PRE PAID Expenses		4,042.00
Total		5,03,888.82
<u>Current Liabilities</u>	9	
Maintenance Avalon Park-1		10,080.00
Unpaid Professional Tax - Firm		2,000.00
TDS PAYABLE		4,41,744.00
Sundry Creditors		12,68,156.56
BOOKING - AVALON PARK - 2		10,51,000.00
BOOKING - AVALON PARK		87,84,383.00
ESIC PAYABLE		3,291.00
PROFESSIONAL TAX - STAFF PAYBLE		1,700.00
EMPLOYEES PAYABLE		1,66,534.00
Total		1,17,28,888.56
<u>Provisions</u>	10	
UNPAID EXPS.		4,823.00
Total		4,823.00
<u>Turnover</u>	11	
Sales Accounts		5,09,43,400.00
Total		5,09,43,400.00
<u>Other Income</u>	12	
DIVIDEND INCOME		30,000.00
INTEREST INCOME		4,521.00
INTEREST ON INCOME TAX REFUND		16,983.00
KASAR		4,461.06
Total		55,965.06



(F.Y. 2019-20)

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Avalon House, Adjoin Alok Timber House, Nr. Karnavati Club, S.G. Highway, Makarba, Ahmedabad

	13	
<u>Variation in Stock</u>		
<u>(A) Closing Stock</u>		
Finished Stock-Avalon Park 1		7,51,41,513.00
Finished Stock-Avalon Park 2		3,68,63,775.00
Sample House Furniture		15,36,175.84
Total (A)		11,35,41,463.84
<u>(B) Opening Stock</u>		
Avalon Park-2 Land		84,76,100.00
Avalon Park-2 WIP		3,56,52,449.00
Finished Stock-Avalon Park 1		10,17,41,818.00
Total (B)		14,58,70,367.00
Variation in Stock		(3,23,28,903.16)
<u>Construction Cost</u>	14	
Purchase-Avalon 2		30,57,409.53
Sample House Furniture Avalon-2		15,36,175.84
Architect Fees-Avalon 2		4,50,000.00
Construction Labour Exps.-Avalon 2		2,88,794.00
Total		53,32,379.37
<u>Employee Benefit Expenses</u>	15	
Salary Expenses-Avalon 2		15,46,861.00
Total		15,46,861.00
<u>Finance Cost</u>	16	
BANK INTEREST		1,260.00
CAR LOAN INTEREST		2,81,126.93
INTEREST EXPS. ON DEPOSIT		61,79,057.00
INTEREST EXPS PARTNERS LOAN		15,23,059.00
INTEREST ON LATE PAYMENT OF TDS		398.00
Total		79,84,900.93
<u>Other Site and Selling Expenses</u>	17	
Advertisement Exps		68,200.00
Electric Power Bill Exps.-Bungalow		83,420.00
Service Tax Exps		21,856.00
Advertisement Exps-Avalon 2		4,68,275.00
Advocate Fees Exp-Avalon 2		20,500.00
Bank Charges-Avalon 2		4,531.31
Borewell Exps.-Avalon 2		37,411.00
Cleaning Exps.-Avalon 2		1,97,973.00
Computer RandM-Avalon 2		7,125.00
Courier Exp.-Avalon 2		1,869.00
Drainage Charges-Avalon 2		6,683.00
Electric Exps.-Bungalow 2		60,730.00
Electric Power Bill Exps.-Office 2		2,54,887.00
Electric Repairing Exps.-Avalon 2		850.00
EPABX RandM-Avalon 2		3,833.00
ESIC Exp-Avalon 2		30,752.00
Gardening Exps.-Avalon 2		48,860.00
GST Credit Write Off		5,61,892.17
GST Exps.-After BU Permission		2,69,949.42
Insurance Exps.-Avalon 2		3,00,753.00



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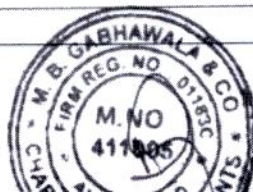
Late Payment of GST	1,000.00
Legal Exps.-Avalon 2	1,300.00
Mobile Exps. Staff-Avalon 2	10,028.00
Mobile Exps. Partner Avalon 2	40,443.42
Municipal Tax Office-Avalon 2	79,577.00
Office Cleaning Exps.-Avalon 2	2,600.00
Office Exps.-Avalon 2	32,276.00
Petrol and Diesel Exps.-Avalon 2	46,191.00
Professional Fees-Avalon 2	80,000.00
Professional Tax Firm-Avalon 2	2,000.00
RandM Exps.-Avalon 2	48,510.63
RERA Return Fees-Avalon 2	6,030.00
Ricksha Freight Exps.-Avalon 2	180.00
Security Exps.-Avalon 2	10,000.00
Security Exps. Office-Avalon 2	5,000.00
Software Exps. Office-Avalon 2	4,050.00
Staff Welfare Exps.-Avalon 2	4,210.00
Stationary and Printing Exps-Avalon 2	22,350.40
TDS Exps.-Avalon 2	50.00
Tea Exps.-Avalon 2	28,780.00
Telephone Exps-Avalon 2	5,993.00
B U Permission Fees-Avalon 2	3,31,910.00
Rounding Off	1.16
Total	32,12,830.51

List of Unsecured Loans

S.NO.	Particulars	Amount (Current Yr.)
1	AVALON CREST CO.OP. HOUSING SERVICE SOC.LTD.	51,01,955.00
2	CHITRANJAN SHAH	79,06,764.00
3	HANSA CHITRANJAN SHAH - ABDPS7988M	24,64,446.00
4	KAUSHALKISHORE PACHAURI	38,88,564.00
5	KIRTI GUNJAN PACHAURI - AZTPP5492R	5,54,000.00
6	MAULIK C PATEL	1,00,000.00
7	MITABEN PRAKASHCHANDRA PAREKH - AHXPP9474F	7,55,314.00
8	NIRAV KANTILAL PATEL	29,58,404.00
9	SAPPHIRE TEX CHEM	16,25,818.00
10	SARVESHKUMARI PACHAURI	54,39,644.00
11	SHASHIBEN R BAZARI	47,93,598.00
12	SHREEL HITENKUMAR PATEL	90,97,506.00
13	STAR DYES and INTERMEDIATES	11,42,869.00
14	URMILABEN HITENKUMAR PATEL (STAR DYES)	1,10,41,934.00
	Total	5,68,70,816.00

List of Cash-in-hand

S.NO.	Particulars	Amount (Current Yr.)
1	DIVYESH - PETTYCASH	10,000.00
2	Cash	27,596.60
	Total	37,596.60



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List of Bank Accounts

S.NO.	Particulars	Amount (Current Yr.)
1	KALUPUR BANK CURRENT A/C.NO. 00720103755	13,36,691.12
	Total	13,36,691.12

List of Advances recoverable in cash or in kind or for value to be received

S.NO.	Particulars	Amount (Current Yr.)
1	GUNVANTRAI B PATEL EXPS A/C.	21,751.82
	Total	21,751.82

List of Deposits (Asset)

S.NO.	Particulars	Amount (Current Yr.)
1	10 ATULBHAI M PATEL - MAINTANANCE DEPO.	50,000.00
2	VEGL NO. 9825063636-INT ROAMING DEPOSIT	6,000.00
3	VAT DEPOSIT	10,000.00
	Total	66,000.00

List of BOOKING - AVALON PARK

S.NO.	Particulars	Amount (Current Yr.)
1	22 RAVINDRA KAUR and DALJEET KAUR	52,583.00
2	39 AJAY K THAKOR	40,00,000.00
3	4 BALDEVBHAI PRAJAPATI	36,30,800.00
4	19 KARTIK M SUTHAR	8,51,000.00
5	40 P SHARMA	2,50,000.00
	Total	87,84,383.00

List of BOOKING - AVALON PARK - 2

S.NO.	Particulars	Amount (Current Yr.)
1	13 Kamlesh Madhvabhai Shindey	10,51,000.00
	Total	10,51,000.00

List of EMPLOYEES PAYABLE

S.NO.	Particulars	Amount (Current Yr.)
1	ARUNKUMAR R RAJPUT - AVALON 2	10,271.00
2	BHAVESHBHAI KOTHARI	20,800.00
3	HARDIK.G.GOLE	11,710.00
4	KALUBHAI LAXMANBHAI AVALON-2	12,760.00
5	SARASWATI A RAJPUT -AVALON-2	10,767.00
6	DIVYESH RAMESHBHAI KORAT	13,871.00
7	MUKESH HARGOVINDBHAI DESAI	16,275.00
8	PRADHUMAN SHARMA	17,580.00
9	SUMANBHAI SHANTILAL SHAH	31,600.00
10	YAGNESH POPATLAL KHAMAR	20,900.00
	Total	1,66,534.00



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List of TDS PAYABLE

S.NO.	Particulars	Amount (Current Yr.)
1	TDS ON INTEREST	4,26,744.00
2	TDS ON PROFESSIONAL FEES	15,000.00
	Total	4,41,744.00

List of Sundry Creditors

S.NO.	Particulars	Amount (Current Yr.)
1	AVON AIR	9,204.00
2	SUNDRY CREDITORS -AVALON PARK-2	8,80,706.00
3	SUNDRY CREDITORS FOR LABOUR	48,007.56
4	45 Amu Mithileshkumar Jha MD	50,000.00
5	Maintenance-Avalon Park 2	30,240.00
6	Maintenance Deposit-Avalon Park 2	2,49,999.00
	Total	12,68,156.56

List of SUNDRY CREDITORS -AVALON PARK-2

S.NO.	Particulars	Amount (Current Yr.)
1	DARSHIL BRICKS - AVALON 2	10,800.00
2	RISING ENTERPRISE AVALON PARK-2	3,39,456.00
3	SIDDHARTH TRANSPORT - AVALON 2	2,700.00
4	AJAY YADAV - AVALON 2	39,980.00
5	ARVINDKUMAR PREMSINGH YADAV- PARK-2	1,18,385.00
6	CHANDRAKANT KARSHANBHAI SOJITRA - AVALON 2	3,00,000.00
7	HEMANT K MAKWANA - AVALON 2	56,875.00
8	NANDKISHOR NURSERY and FARM - AVALON 2	6,500.00
9	SUNDRY CREDITORS - EXPS AVALON2	6,010.00
	Total	8,80,706.00

List of SUNDRY CREDITORS - EXPS AVALON2

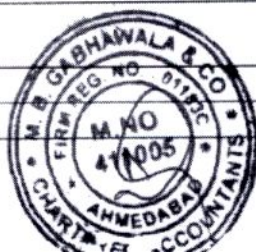
S.NO.	Particulars	Amount (Current Yr.)
1	DIXIT GAJJAR -AVALON-2	3,750.00
2	NIDHI ZEROX - AVALON 2	2,260.00
	Total	6,010.00

List of SUNDRY CREDITORS FOR EXPENSE

S.NO.	Particulars	Amount (Current Yr.)

List of SUNDRY CREDITORS FOR LABOUR

S.NO.	Particulars	Amount (Current Yr.)
1	DINESH RAVJIBHAI PARMAR	48,007.56
	Total	48,007.56



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List of UNPAID EXPS.

S.NO.	Particulars	Amount (Current Yr.)
1	UNPAID ELECTRIC BILL - OFFICE	4,823.00
	Total	4,823.00

List of Sales Accounts

S.NO.	Particulars	Amount (Current Yr.)
1	AVALON PARK- 2 SALE	2,01,73,400.00
2	AVALON PARK BUNGLOW SALE A/C.	3,07,70,000.00
	Total	5,09,43,400.00

List of AVALON PARK BUNGLOW SALE A/C.

S.NO.	Particulars	Amount (Current Yr.)
1	AVALON PARK SALE A/C.	3,07,70,000.00
	Total	3,07,70,000.00

