J. R. DEVELOPERS – Rajkot.

K. R. Kotadiya & Co.
Chartered Accountants

K. R. Kotadiya & Co.
Chartered Accountants

14/3, Bhaktinagar Station Plot, Nr Shree Ram Mandap Service, Nr. Dayabhai Clinic Rajkot 360002

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961, in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. We have examined the balance sheet as on **31.03.2016**, and the profit and loss accounts for the period beginning from **01.04.2015** to ending on **31.03.2016**, attached herewith, of **J. R. DEVELOPERS, Pushpam 1 Vidya Nagar Near Jasani College Rajkot PAN No. AVGPM6026K**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at **J. R. DEVELOPERS, Pushpam 1 Vidya Nagar Near Jasani College Rajkot** and ** Nil branches.

3.(a) *I / we report the following observations / comments / discrepancies /inconsistencies; if any:

(b) Subject to above, -

(A) *I / we have obtained all the information and explanations which, to the best of *my /our knowledge and belief, were necessary for the purpose of the audit.

(B) In *my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from*my / our examination of the books.

(C) In *my / our opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, ;and

(ii) in the case of the *profit and loss account / income and expenditure account of the profit / loss or surplus / deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5. In *my/our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any:

a. TDS on various expenses like labor expense, misc expense not deducted till Audit date. And its related any compliances (not deducted and deposited to government account) not fulfilled its related any kind of formalities that assessee have to fulfill within the prescribed time limit.

b. Service tax as well as VAT related formalities/compliances are not made by the assessee till Audit date.

Place : Rajkot
Dated : 15/09/2016

K. R. Kotadiya

(Signature and stamp / Seal of the signatory)

K. R. KOTADIYA & Co. FRN 134526W Chartered Accountants

K. R. Kotadiya & Co.
14/3, Bhaktinagar Station Plot,
Near Shree Ram Mandap Service,
Near Dayabhai Clinic,
Rajkot-360002
PAN : AWVPK4795K

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Proprietor

K. R. Kotadiya & Co. Chartered Accountants	K. R. Kotadiya & Co. Chartered Accountants 14/3, Bhaktinagar Station Plot, Nr Shree Ram Mandap Service, Nr. Dayabhai Clinic Rajkot 360002

Form No. 3CD
[See rule 6G(2)]

Statement of particulars

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART : A

1.	Name of the assessee	:	J. R. DEVELOPERS
2.	Address	:	Pushpam 1 Vidya Nagar Near Jasani College Rajkot
3.	Permanent Account Number	:	AVGPM6026K
4.	Whether the assessee is liable to pay Indirect Tax like Excise duty, Service Tax, Sales Tax, Customs Duty etc., if Yes, please furnish the registration number or any other identification number allotted for the same.	:	As per Note
5.	Status	:	Proprietorship Firm
6.	Previous year ended :	:	31st March, 2016
7.	Assessment year	:	2016-2017
8.	Indicate the relevant clause of section 44AB under which the audit was conducted.	:	44AB(a)

PART : B

9.	(a)	If firm or Association of Persons, indicate names of partners/members and their profit-sharing ratios.	As per Capital Account
	(b)	If there is any change in the partners/members or their profit sharing ratios since the last date of preceding year, the particulars of such change.	No
10.	(a)	Nature of business or profession. (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Land Developers and Construction of the complex
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	No Change
11.	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Not Prescribed
	(b)	List of Books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books accounts are not kept at one location, please furnish the address of locations along with the details of books of accounts maintained at each location.)	Cash Book, General Ledger, Purchase & Sales register, Bank Book.
	(c)	List of books of account and nature of relevant documents examined.	As above
12.		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section).	No
13.	(a)	Method of accounting employed in the previous year.	Mercantile System
	(b)	Whether there has been any change in the method of accounting employed *vis-a-vis* the method employed in the immediately preceding previous year.	No Change
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable

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	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	No Deviation
14.	(a)	Method of valuation of closing stock employed in the previous year.	Market price or cost whichever is less
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish :	No Deviation
15.	Give the following particulars of the capital asset converted into stock-in-trade:		Not Applicable
	1	Description of capital asset,	
	2	Date of acquisition;	
	3	Cost of acquisition;	
	4	Amount at which the asset is converted into stock-in-trade.,	
16.	Amounts not credited to the profit and loss account, being,–		
	(a)	The items falling within the scope of section 28;	Nil
	(b)	the Performa credits, drawbacks, refunds of duty of customs or excise, or refunds of sales-tax or value added tax , where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	VAT/Service Tax compliances are not complied as informed by the assessee.
	(c)	escalation claims accepted during the previous years;	Nil
	(d)	any other item of income;	Nil
	(e)	Capital receipt, if any	Nil
17.	Whether any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a state government referred to in section 43CA or 50C, please furnish :		
	Date of Property Transferred	Consideration Received or accrued	Value adopted or assessed or assessable
18.	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:--		As per Annexure - I
	(a)	Description of asset/block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be.	
	(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of–	
	(i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
	(ii)	Change in rate of exchange of currency, and	
	(iii)	Subsidy or grant or reimbursement, by whatever name called.	
	(e)	Depreciation allowable.	
	(f)	Written down value at the end of the year.	
19.	Amount admissible under sections - (a)32AC (b)33AB (c)33ABA (d)35(1)(i) (e) 35(1)(ii) (f) 35(1)(ii) (g) 35(1)(iia) (h) 35(1)(iii) (i) 35(1)(iv) (j)35(2AA) (k) 35(2AB) (l)35ABB (m)35AC (n)35AD (o)35CCA (p)35CCB (q)35CCC (r)35CCD (s)35D (t)35DD (u)35DDA (v)35E		Nil
20.	(a)	any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil
	(b)	Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).	Nil

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Sr. no.	Date of payment	Nature of payment	Amount Rs.	Name and PAN of payee if available

		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft, if not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ;	Payments in respect of expenditure in excess of Rs. 20000 have been made by cheque/bank draft but it is not possible for us to verify whether such payments are made by account payee cheques or bank drafts as the necessary evidences are not in possession with the assessee.

Sr. no.	Date of payment	Nature of payment	Amount Rs.	Name and PAN of payee if available

	(e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil
	(f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
	(g)		Particulars of any liability of a contingent nature.	Nil
	(h)		Amount of deduction inadmissible in terms of section 14A in respect of expenditure incurred in relation to income which does not form part of the total income.	Nil
	(i)		Amount inadmissible under the proviso to sec. 36(1)(iii)	Nil
22.			Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23.			Particulars of payments made to persons specified under section 40A (2) (b).	Nil
24.			Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
25.			Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26.			In respect of any sum referred to in clauses (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which,--	
	(A)		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	Nil
		(a)	paid during the previous year;	Nil
		(b)	not paid during the previous year;	Nil
	(B)		was incurred in the previous year and was	
		(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Nil
		(b)	Not paid on or before the aforesaid date.	Nil
			* State whether sales tax, custom duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the Profit and Loss account	Nil
27.	(a)		Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the account.	
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
28.			Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No
29.			Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No
30.			Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
31.	(a) *		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:--	As per Annexure – II

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		(i)	name, address and permanent account number (if available with the assessee) of the lender or depositor;	
		(ii)	amount of loan or deposit taken or accepted;	
		(iii)	whether the loan or deposit was squared up during the previous year;	
		(iv)	maximum amount outstanding in the account at any time during the previous year;	
		(v)	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	
	*(These particulars need not be given in the case of a government company, a banking company or a corporation established by a Central, State Provincial Act.)			
	(b)	Particulars or each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:--		As per Annexure – III
		(i)	name, address and permanent account number (if available with the assessee) of the payee;	
		(ii)	amount of the repayment;	
		(iii)	maximum amount outstanding in the account at any time during the previous year;	
		(iv)	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	NO
	(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents		YES
		The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act,		
32.	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :		As per statement of total income

	Sr. No	Assessment Year	Nature of loss (allowance)	Amount as returned	Amount as assessed

	(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79;	Nil
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	Nil
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	Nil
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	Nil
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		Nil

	Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
	80C	LIC Premium Paid Rs. 1,36,119

34.	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	No

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Tax deduction and collection Account Number (TAN)	SECTION	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount On which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10

Note : TDS not made by the assessee on applicable expenses during the F.Y. 2015-16 as well as till Audit Date.

(b)	whether the assessee has furnished the statement of tax deducted or tax collected Within the prescribed time. If not, please furnish the details:	NA

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for Furnishing	Date of furnishing, if Furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported

(c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C (7). If yes, please furnish:	NA

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment

35.	(a)	In the case of trading concern, give quantitative details of principal items of goods traded :	As this is the first year of Audit and including opening stock, work in process (under construction), ready possession in quantity details are readily not available therefore assessee has not provided us so we are unable to give details here under.
		(i) Opening stock;	
		(ii) Purchase during the previous year;	
		(iii) Sales during the previous year;	
		(iv) Closing stock;	
		(v) Shortage/excess, if any.	
	(b)	In the case of a manufacturing concern, given quantitative details of the principal items of raw materials, finished products and by-products :	
		A. Raw materials :	
		(i) opening stock;	
		(ii) purchase during the previous years;	
		(iii) consumption during the previous year;	
		(iv) sales during the previous year;	

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			(vi)*	yield of finished products;	
			(vii)	Percentage of yield;	
			(viii)	Shortage/excess, if any.	
		B.	Finished products/By-products :		
			(i)	opening stock;	
			(ii)	purchases during the previous year;	
			(iii)	quantity manufactured during the previous year;	
			(iv)	sales during the previous year;	
			(v)	closing stock;	
			(vi)	Shortage/excess, if any.,	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :--				Nil
	(a)	total amount of distributed profits;			
	(b)	amount of reduction as referred to in section 115-O(1A)(i);			
	(c)	amount of reduction as referred to in section 115-O(1A)(ii);			
	(d)	total tax paid thereon;			
	(e)	dates of payment with amounts.			
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.				NA
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor				NA
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.				NA
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:				

Sr. No.	Particulars	Previous Year	Preceding previous year
1	Total turnover of the assessee	1,84,10,000	-
2	Gross profit/turnover	49,76,453/1,84,10,000 = 27.03%	-
3	Net profit/turnover	9,64,923/1,84,10,000 = 05.24%	-
4	Stock-in-trade/turnover	37,84,700/1,84,10,000 = 20.56%	-
5	Material consumed/finished goods Produced	-	-

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings	As Informed to us no such demand raised or refund issued during the previous year

Place : Rajkot
Dated : 15/09/2016

K. R. Kotadiya

(Signature and stamp / Seal of the signatory)

K. R. KOTADIYA & Co. FRN 134526W Chartered Accountants

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