



MVOMNI SHAYONA BIPL (Rajkot) Private Limited

(Subsidiary of M/s. M. V. Omni Projects (I) Limited)

(CIN : U45500GJ2017PTC096874)

339, Iscon Mall, Big Bazar, 3rd Floor, 150 Ft. Ring Road, Rajkot, Gujarat - 360005.

DIRECTORS' REPORT

To,
The Members,
MVOMNI SHAYONA BIPL (RAJKOT) PRIVATE LIMITED

Your Directors have pleasure in presenting 1st Annual Report along with the audited accounts for the year ended 31st March, 2018.

1. FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2018:

Particulars	31 st March, 2018	31 st March, 2017
Revenue from Operation	0	-
Less: Expenses	1624	-
Profit Before Tax	(1624)	-
Transferred to pre-operative Expense	0	-
Less: Current Tax	0	-
Deferred Tax	0	-
Income Tax earlier years	0	-
Profit for the Year	(1624)	-

2. STATE OF AFFAIRS

There has been no change in the business of the Company during the financial year ended 31st March, 2018.

The Company incorporated on 17th April, 2017 as a Special Purpose Vehicle (SPV) company for the development and operation of Bus Terminal with Commercial Facility at Rajkot, Gujarat on Design, Build, Finance, Operate and Transfer (DBFOT) basis that is awarded by GSRTC to M. V. Omni Projects (India) Limited.

The Company has not generated any revenue during the year. The revenue from operations for the financial year 2017-18 of the company remained NIL.

3. DIVIDEND

The Board does not recommend any dividend for the financial year 2017-18.

4. SHARE CAPITAL

There was no change in the share capital of the company during the year under review. The authorized share capital of the Company is Rs. 5,00,000/- divided into 50,000 equity shares of

Rs. 10/- each and the paid-up share of the Company is Rs. 1,00,000 /- divided into 10,000 equity shares of Rs. 10/- each

5. THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES DURING THE YEAR

The Company does not have any Subsidiary, Joint Venture or Associate Company.

6. PARTICULARS OF EMPLOYEES

During the year under review, information required under the section 197 of the Act read with rule 5 of (Appointment and Remuneration of Managerial Personnel) Rules, 2014 there was no Employee and/or Directors drawing remuneration requiring disclosure.

In terms of Section 136 of the Companies Act, 2013 the same is open for inspection at the Registered Office of the Company. Copies of this statement may be obtained by the members by writing to the Company.

7. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, there have been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

9. DISCLOSURE OF MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as specified by the central government under sub-section (1) of section 148 of the companies act, 2013. Accordingly, such accounts and records are not made and maintained by the Company.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole-time KMPs.

11. AUDITORS & AUDITORS' REPORT

The Auditors, **M/s. Harish S. Patel**, Chartered Accountants (having Membership No. Firm Registration No. 103551W), Ahmedabad, to hold office as statutory auditors till the conclusion of the 1st Annual General Meeting.

The Board has recommended the appointment of **M/s. Harish S. Patel & Co.**, Chartered Accountants, as Statutory Auditors of the Company for a period of 5 years to hold office from conclusion of the ensuing 1st Annual General Meeting till the conclusion of 6th Annual General Meeting on remuneration to be decided by the Board in consultation with the Auditors.

The Company has obtained consent from **M/s. Harish S. Patel & Co.**, Chartered Accountants to the effect that their appointment as Auditor of the Company for period of 5 years commencing from the Financial Year 2018-19 to 2022-23 if made, will be in accordance with the provisions of Section 139 and 141 of the Companies Act, 2013.

The Shareholders are requested to consider and approve the appointment of the statutory auditors of the Company.

The Board has duly reviewed the Statutory Auditor's Report on the Accounts. The observations comments and notes of the Auditors are self-explanatory and does not require any further comment.

12. MEETINGS OF BOARD OF DIRECTORS

5 (Five) Board Meetings were held during the Financial Year ended March 31, 2018 i.e. (1) 20th April, 2017 (2) 30th June, 2017 (3) 29th September, 2017 (4) 30th December, 2017 and (5) 23rd March, 2018. The prescribed quorum was present for all the Meetings.

13. PARTICULARS OF LOANS AND INVESTMENT

The Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013.

14. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2018 is annexed hereto as **Annexure A** and forms part of this report.

15. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

Since there were no related party transaction during the year under review except in the ordinary course of business, Form AOC-2 as prescribed under section 134(3)(h) of the Companies Act, 2013 is not applicable to the Company.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

a) Conservation of energy:

Since the company does not carry on any manufacturing Activities, the provision regarding this disclosure is not Applicable

b) Technology absorption:

There is no specific area in which company has carried out any Research & Development. No technology has been imported as the company does not carry on any manufacturing activity

c) Foreign exchange earnings and Outgo

- | | | |
|-----|---------------------------|-------|
| i. | Foreign Exchange Earnings | : NIL |
| ii. | Foreign Exchange Outgo | : NIL |

17. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review your company has taken reasonable measures to provide safe working environment for all female workers.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

18. DEPOSITS

The Company has not accepted any deposits during the year under review. However, company has accepted monies from director/relative of directors during the year.

19. TRANSFER TO RESERVE

No amount was transferred to the reserves during the financial year ended 31st March, 2018.

20. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

21. INTERNAL FINANCIAL CONTROLS

The Company has adequate internal financial control with reference to the financial statements.

22. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not covered under class of Companies as specified under Section 135 of the Companies Act, 2013, hence, reporting requirement pertaining to CSR Committee and CSR is not applicable to our Company during the year under review.

23. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a. In the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit of the Company for the year ended on that date.
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors have prepared the annual accounts on a 'going concern' basis.
- e. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

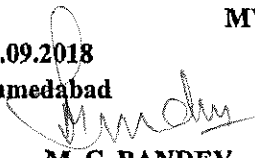
24. ACKNOWLEDGMENT

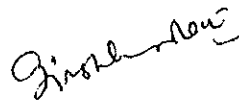
Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board
MVOMNI SHAYONA BIPL (RAJKOT) PRIVATE LIMITED

Dated: 03.09.2018

Place: Ahmedabad


M. C. PANDEY
DIRECTOR
DIN: 01378643


GIRISHBHAI RATHI
DIRECTOR
DIN: 01638762


SURESHBHAI PATEL
DIRECTOR
DIN: 02054233

Annexure- A

FORM NO. MGT-9

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON
31ST MARCH, 2018**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN	U45500GJ2017PTC096874
ii	Registration Date	17/04/2017
iii	Name of the Company	MVOMNI SHAYONA BIPL (RAJKOT) PRIVATE LIMITED
iv	Category/ Sub Category of the Company	Company limited by Shares / Indian Non-Government Company
v	Address & Contact Details	A/201, 2nd Floor, Shivalik Yash, 132 Ft. Ring Road, Ankur Road, Naranpura Ahmedabad - 380013
vi	Whether Shares Listed	No
vii	Details of Registrar and Transfer Agent	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and description of main products /services	NIC code of the product/service	% of total turnover of the company
1.			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

[No. of Companies for which information is being filled]-1

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ associate	% of shares held	Applicable Section
1.	M. V. OMNI PROJECTS (INDIA) LIMITED Address: A-201-202, Shivalik Yash, 132 Ft. Ring Road, Ankur Road, Naranpura A'bad-380013	U45209GJ2002PLC040887	Holding Company	51%	2(46)

VI. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS % OF TOTAL EQUITY)

(i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters & Promoters Group									
(1) Indian									
a) Individual/ HUF	-	1900	1900	19	-	1900	1900	19	19
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	8100	8100	81	-	8100	8100	81	81
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	-	10000	10000	100	-	10000	10000	100	100
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	10000	10000	100	-	10000	10000	100	100

B. Public Shareholding									
1. Institutions:									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non Institutions:									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian									
ii) Overseas									
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual Shareholder holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others(specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held	-	-	-	-	-	-	-	-	-

by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	0	10000	10000	100	0	10000	10000	100	0

(ii) Shareholding of Promoters:

Sr. No	Category of Shareholders	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	M. V. Omni Projects (India) Limited	5100	51	0	5100	51	0	0
2	Brookland Infrastructure Private Limited	3000	30	0	3000	30	0	0
3	Sureshbhai Patel	1900	19	0	1900	19	0	0

(iii) Change in Promoters' Shareholding (Please specify, if there is No Change): NA

Sr. No	Name of the Shareholders	Shareholding at the beginning of the year		Date & Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company		No. of Shares	% of total Shares of the Company	No. of shares	% of total shares of the company

(iv) Shareholding Pattern of top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs): NONE

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year		Date & Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company		No. of Shares	% of total Shares of the company	No. of shares	% of total shares of the company
1.								

(v) Shareholding of Directors and Key Managerial Personnel: NIL

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year		Date & Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company		No. of Shares	% of total Shares of the company	No. of shares	% of total shares of the company
a.	Directors							
1.	Mathuraprasad Pandey	-	-	-	-	-	-	-
2.	Vrindavan Pandey	-	-	-	-	-	-	-
3.	Sureshbhai Patel	-	-	-	-	-	-	-
4.	GirishbhaiRathi	-	-	-	-	-	-	-

V. INDEBTEDNESS: NIL

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

Change in Indebtedness during the financial year				
• Addition	-	4,79,55,000	-	4,79,55,000-
• Reduction	-	-	-	-
Total (i+ii+iii)	-	4,79,55,000	-	4,79,55,000
Indebtedness at the end of the financial year				
i) Principal Amount	-	4,79,55,000	-	4,79,55,000-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	4,79,55,000	-	4,79,55,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: NIL

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - Others, specify...				
5.	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

B. REMUNERATION TO OTHER DIRECTORS: NIL

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
1.	Independent Directors • Fee for attending board /committee meetings • Commission • Others, please specify				
	Total (1)				
2.	Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify				
	Total (2)				
3.	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD /MANAGER/ WTD: (NOT APPLICABLE)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	
			Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - as % of profit - Others, specify...		
5.	Others, please specify		
	Total		

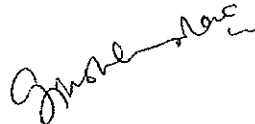
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment					
Compounding					

For and on behalf of the Board
MVOMNI SHAYONA BIPL (RAJKOT) PRIVATE LIMITED

Dated: 03.09.2018
Place: Ahmedabad


M. C. PANDEY
DIRECTOR
DIN: 01378643


GIRISHBHAI RATHI
DIRECTOR
DIN: 01638762


SURESHBHAI PATEL
DIRECTOR
DIN: 02054233



HARISH S. PATEL & CO;
Chartered Accountants

44, Jai Shefali Park,
132 Feet ring Road,
Satellite Road,
Ahmedabad-380015

Independent Auditors' Report

To the Members of

MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying Standalone financial statements of **MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD** ("the company") which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, cash flow statement for the period from 12.04.2017 to 31.03.2018, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position financial of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and



44, Jai Shefali Park,
132 Feet ring Road,
Satellite Road,
Ahmedabad-380015

HARISH S. PATEL & CO;
Chartered Accountants

perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India for the period from 12.04.2017 to 31.03.2018:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- (b) In the case of the Statement of Profit and Profit, of the loss of the Company for the year ended on that date;
- (c) In the case of Cash flow statement, Cash Flow Statement dealt with by this Report are in agreement with the books of account.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- I. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.
- II. As required by Section 143 (3) of the Act, we report that:



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132 Feet ring Road,
Satellite Road,
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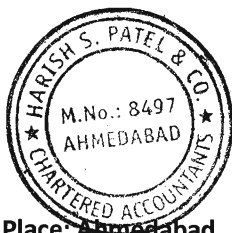
HARISH S. PATEL & CO;
Chartered Accountants

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016
- e. On the basis of the written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

[I]. The Company does not have any pending litigations which would impact its financial position.

[II]. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

[III] There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Place: Ahmedabad.
Date: 03/09/2018

For HARISH S. PATEL & CO;
Chartered Accountants
Firm Reg. No. :103551W

Harish S. Patel
(Proprietor)

Membership No. : 008497



44, Jai Shefali Park,
132 Feet ring Road,
Satellite Road,
Ahmedabad-380015

HARISH S. PATEL & CO;
Chartered Accountants

"ANNEXURE A" TO THE AUDITORS' REPORT

Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2018

To,

The Members of MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD

(1) In Respect of Fixed Assets

(a) The company does not own any fixed assets during the year under consideration and hence reporting on maintaining proper records of fixed assets does not arise.

(b) As company does not own any fixed assets and hence physical verification of Fixed assets does not arise.

(c) N.A

(2) In Respect of Inventories

The company does not have inventory and hence reporting on maintaining proper records of inventories as well as physical verification of inventories does not arise.

(3) Compliance under section 189 of The Companies Act, 2013

The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.

(a) In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.

(b) The company has not granted any loans, secured or unsecured to companies, firms or other parties and hence question of repayment does not arise.

(c) There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.

(4) Compliance under section 185 and 186 of The Companies Act, 2013

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.



(5) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

During the year, the company has not accepted any public deposits and hence the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company..

(6) Maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

(7) Deposit of Statutory Dues

- (a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident Fund, Employee's' State Insurance, Income-Tax, Sales Tax, Wealth-Tax, Duty of Custom, Duty of Excise, Value added Tax, cess and any other statutory dues. However, there were delays in payment of TDS, Service Tax, Goods and Service Tax and Professional Tax.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident Fund, Employees' State Insurance, Income-Tax, Sales Tax, Goods and Service Tax, Wealth-Tax, Service Tax, Duty of Custom, Duty of Excise, Value added Tax, cess were outstanding as at 31st March, 2018 for a period of more than six months from the date they become payable.

(8) Repayment of Loans and Borrowings

The company has not borrowed any fund from financial institution, bank or debenture holders and hence reporting on default in repayment of dues to financial institution, bank or debenture holders does not arise.

(9) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

The Company has not applied term loans for the purposes other than for which those are raised

(10) Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.



HARISH S. PATEL & CO;
Chartered Accountants

44, Jai Shefali Park,
132 Feet ring Road,
Satellite Road,
Ahmedabad-380015

(11) Managerial Remuneration

The Company has not paid or provided any Managerial remuneration and hence the provisions of sections 197 read with Schedule V to the Companies Act or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company.

(12) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

(13) Related party compliance with Section 177 and 188 of companies Act – 2013

Yes , All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(14) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

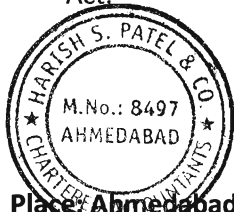
The company has not made any preferential allotment of share during the year under review.

(15) Compliance under section 192 of Companies Act - 2013

The company has not entered into any non-cash transactions with directors or persons connected with him.

(16) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.



Place: Ahmedabad.

Date: 03/09/2018

For **HARISH S. PATEL & CO;**
Chartered Accountants
Firm Reg. No. :103551W

Harish S. Patel
(Proprietor)

Membership No. : 008497



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



HARISH S. PATEL & CO;
Chartered Accountants

44, Jai Shefali Park,
132 Feet ring Road,
Satellite Road,
Ahmedabad-380015

Meaning of Internal Financial Controls over Financial Reporting.

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: Ahmedabad.
Date: 03/09/2018

For **HARISH S. PATEL & CO;**
Chartered Accountants
Firm Reg. No. :103551W

Harish S. Patel
(Proprietor)

Membership No. : 008497

MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD.

BALANCE SHEET as at 31st March, 2018.

Particulars	Note No.	As at 31-Mar-2018 Rupees	As at 31-Mar-2017 Rupees
I. EQUITY AND LIABILITIES :			
SHAREHOLDERS'S FUNDS :			
(a) Share Capital	1	1,00,000	-
(b) Reserves & Surplus	2	(1,624)	-
		<u>98,376</u>	<u>-</u>
SHARE APPLICATION MONY			
PENDING ALLOTMENT :	3	-	-
NON CURRENT LIABILITIES :			
(a) Long Term Borrowings	4	4,79,55,000	-
(b) Deferred Tax Liabilities	5	-	-
		<u>4,79,55,000</u>	<u>-</u>
CURRENT LIABILITIES :			
(a) Short Term Borrowings	6	-	-
(b) Trade Payable	7	91,49,633	-
(c) Other Current Liabilities	8	-	-
(d) Short Term Provisions	9	2,04,704	-
		<u>93,54,337</u>	<u>-</u>
TOTAL OF EQUITY AND LIABILITIES :		<u><u>5,74,07,713</u></u>	<u><u>-</u></u>
II. ASSETS :			
NON CURRENT ASSETS :			
(a) Fixed Assets :			
(i) Tangible Assets	10	-	-
(ii) Intangible Assts		-	-
(b) Long Term Loans & Advances :		-	-
(c) Other Non Current Assets :		-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS :			
(a) Current Investments	11	-	-
(b) Inventories	12	-	-
(c) Trade Receivables	13	-	-
(d) Cash and Cash Equivalents	14	21,83,910	-
(e) Short Term Loans and Advances	15	9,96,325	-
(f) Other Current Assets	16	5,42,27,478	-
		<u>5,74,07,713</u>	<u>-</u>
TOTAL ASSETS :		<u><u>5,74,07,713</u></u>	<u><u>-</u></u>
Notes Forming Part of Financial Statements	25		

As per our attached report of even date
For, **HARISH S. PATEL & CO.**
Chartered Accountants
(Reg. No. 103551W)

Harish S. Patel

CA Harish S. Patel

Proprietor

Membership No.: 008497

Place : Ahmedabad

Date : 03/09/2018.



For and on Behalf of the Board of
MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD

[Signature]
Director

5

[Signature]
Director

Place : Ahmedabad

Date : 03/09/2018.

[Signature]
Director

6

MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD.

STATEMENT OF PROFIT AND LOSS for the year ended on 31st March, 2018.

Particulars	Note No.	Year ended on 31-Mar-2018 Rupees	Year ended on 31-Mar-2017 Rupees
INCOME :			
Revenue From Operations:	17	-	-
Less: Excise Duty		-	-
Net Revenue From Operations		-	-
Other Income	18	-	-
TOTAL INCOME :		-	-
EXPENDITURE :			
Operational Expenses	19	-	-
Change In Inventory	20	-	-
Employee Benefits Expenses	21	-	-
Finance Cost	22	-	-
Depreciation and Amortisation Expenses	23	-	-
Other Expenses	24	1,624	-
TOTAL EXPENSES :		1,624	-
Profit / (Loss) Before Exceptional and Extra Ordinary Items and Tax		(1,624)	-
Exceptional Items		-	-
Profit / (Loss) Before Extra Ordinary Items		(1,624)	-
Extra Ordinary Items		-	-
Profit / (Loss) Before Tax		(1,624)	-
Less: Taxation Expenses			
Net Current Tax		-	-
Deferred Tax Assets / Liabilities		-	-
Fringe Benefit Tax		-	-
PROFIT / (LOSS) FOR THE YEAR :		(1,624)	-
Earnings Per Share			
No of Equity Shares face Value of Rs. 10/- Per Shares		10,000	-
Earnings Per Share Before Exceptional Item		(0.16)	-
Earnings Per Share After Exceptional Item		(0.16)	-
Notes Forming Part of Financial Statements	25		

As per our attached report of even date

For, HARISH S. PATEL & CO.

Chartered Accountants

(Reg. No. 103551W)

Harish Patel

CA Harish S. Patel

Proprietor

Membership No.: 008497

Place : Ahmedabad

Date : 03/09/2018



For and on Behalf of the Board of
MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD

Director

Director

Director

Place : Ahmedabad

Date : 03/09/2018.

CASH FLOW Statement AS per AS-3 (Revised) for the year ended 31st March, 2018.

	2017-2018	2016-2017
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX & EXTRA-ORDINARY ITEMS	-	-
ADJUSTMENT FOR :		
Depreciation	-	-
Profit / (Loss) on sale of Shares	-	-
Profit/(Loss) on sale of fixed assets	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	-	-
ADJUSTMENT FOR :		
Change in Short Term Advances	(9,96,325.00)	-
Trade & other receivables	-	-
Change in Project Cost	(5,42,29,102.00)	-
Trade payables	93,54,337.00	-
CASH GENERATED FROM OPERATIONS	(4,58,71,090.00)	-
NET CASH FROM OPERATING ACTIVITIES	(4,58,71,090.00)	-
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed assets	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	1,00,000.00	-
Proceeds from Borrowings	4,79,55,000.00	-
NET CASH USE IN FINANCING ACTIVITIES	4,80,55,000.00	-
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	21,83,910.00	-
CASH & CASH EQUIVALENTS AS AT 01-04-2017 (Opening Bal.)	-	-
CASH & CASH EQUIVALENTS AS AT 31-03-2018 (Closing Bal.)	21,83,910.00	-
	-	-
	-	-

As per our attached report of even date
For, **HARISH S. PATEL & CO.**
Chartered Accountants
(Reg. No. 103551W)

Harish S. Patel
CA Harish S. Patel
Proprietor
Membership No.: 008497

Place : Ahmedabad
Date : 03/09/2018

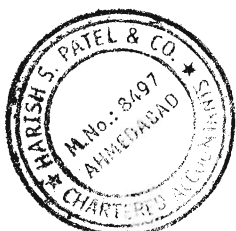
For and on Behalf of the Board of
MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD

[Signature]
Director

[Signature]
Director

Place : Ahmedabad
Date : 03/09/2018

[Signature]
Director



MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD.

Notes forming part of Balance Sheet and Profit and Loss Account as at and for the year ended on **31st March, 2018.**

Particulars	As at 31-Mar-2018 Rupees	As at 31-Mar-2017 Rupees
-------------	---------------------------------------	--------------------------------

NOTE - 1.

SHARE CAPITAL:

(A) Authorised :

50,000 Equity shares of Rs.10/- each.

5,00,000

-

5,00,000

-

(B) Issued, Subscribed & Paidup :

10,000 Equity shares of Rs.10/- each Fully Paid up

1,00,000

-

1,00,000

-

© SHARE HOLDERS HOLDING MORE THAN 5 % SHARES IN THE COMPANY

Name of Share Holders	No of Shares as on 31-Mar-2018	% Holding in the Shares as on 31-Mar-2018	No of Shares as on 31-Mar-2017	% Holding in the Shares as on 31/03/2017
1 M.V.Omni Projects (India) Limited	5,100	51.00	-	-
2 Sureshbhai Ranchhodbhai	1,900	19.00	-	-
3 Brookland Infrastructure Pvt	3,000	30.00	-	-
	10,000	100.00	-	-

NOTE - 2.

RESERVES & SURPLUS:

(a) General Reserve

-

-

(b) Investment Allowance Reserve

-

-

(b) Surplus in Statement of Profit & Loss

Opening Balance

-

-

Add / (Less) : Current Year Profit / (Loss)

(1,624)

-

(1,624)

-

Less: Distribution of Dividend

-

-

Tax on Dividend

-

-

(1,624)

-

NOTE - 3.

SHARE APPLICATION MONEY PENDING ALLOTMENT

-

-

-

-

NOTE - 4.

NON CURRENT LIABILITIES :

(a) Long Terms Borrowings

(i) Secured Loan :

From Bank

Secured against hypothecation of

-

-

MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD.

From Others
Secured against hypothecation of

-	-
-	-

(ii) Unsecured Loan :

Loans from Bank

Loans form Related Parties

Loans form others

-	-
4,79,55,000	-
-	-
4,79,55,000	-

Total Long Term Borrowing :

4,79,55,000	-
-------------	---

NOTE - 5.

Deferred Tax Liabilities

Opening Balance

Add / (Less): Adjustment for the year

Closing Balance

-	-
-	-
-	-

NOTE - 6.

SHORT TERM BORROWING :

(a) Secured Loans:

From Bank

Secured against hypothecation of

Secured against F. D. R.

(b) Unsecured Loan :

From Bank

Form Directors

Form Directors' Associates

Form Others

-	-
-	-
-	-
-	-
-	-
-	-
-	-

NOTE - 7.

TRADE PAYABLE :

(a) Creditors for Expenses

91,49,633	-
91,49,633	-

NOTE - 8.

OTHER CURRENT LIABILITIES :

(a) Advance from Customers

(b) Others Payables

-	-
-	-
-	-

NOTE - 9.

SHORT TERM PROVISIONS:

(i) For Employee Benefits

(ii) Others

-	-
2,04,704	-
2,04,704	-

NOTE - 11.

CURRENT INVESTMENTS :

NOTE - 12.

INVENTORIES:

(As taken, Valued and certified by Management)

(Lower of Cost or Market)

-	-
-	-

MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD.

NOTE - 13.

TRADE RECEIVABLE :

(Unsecured considered good)

(I)	Outstanding for more than six months	-	-
(II)	Others		
	(i) Secured	-	-
	(ii) Unsecured Considered Good	-	-
	(iii) Doubtful	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

NOTE - 14.

CASH AND CASH EQUIVALENT :

(i)	Cash on Hand	-	-
(ii)	Balances with scheduled Bank in Current Accounts	21,83,910	-
(iii)	Fixed Deposit / Margin Money With scheduled Bank	-	-
		21,83,910	-

NOTE - 15.

SHORT TERM LOANS AND ADVANCES :

(Unsecured considered good)

(I)	Loans and Advances to Related Parties	-	-
(II)	Security Deposits	-	-
(III)	Loans and Advances to Others		
	(i) Advance to Suppliers	-	-
	(ii) Advance to Others	-	-
(IV)	Prepaid Expenses	-	-
(V)	Balances with Revenue Authorities	9,96,325	-
		9,96,325	-

NOTE - 16.

OTHER CURRENT ASSETS:

Project Cost

Opening Balance	-	
Add: During the Year	5,42,27,478	-
Less: Transferred to P&L Account	-	-
		-
Closing Balance	5,42,27,478	-

NOTE - 17.

REVENUE FROM OPERATIONS:

(I)	Sale of Goods	-	-
		-	-
		-	-
		-	-
(II)	Other Operating Revenue :		
	Work in Progress	-	-
		-	-
		-	-
		-	-

NOTE - 18.

OTHER INCOME:

MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD.

NOTE - 19.

Operting Expenses :

	-	-

NOTE - 20.

CHANGE IN INVENTORY :

Inventories at the Beginning of the Year

-

-

	-	-

Inventories at the End of the Year

-

-

	-	-

Net (Increase) / Decrease in Inventories :

-

-

	-	-

NOTE - 21.

EMPLOYEE BENEFITS EXPENSES :

Salary

-

-

	-	-

NOTE - 22.

FINANCE COST :

(I) Interest Expenses on

(i) Borrowings

-

-

(ii) Trade Payable

-

-

(iii) Others

-

-

	-	-

(II) Other Borrowing Cost

Loan Processing Chares

-

-

	-	-

Total Finance Cost :

-

-

	-	-

NOTE - 23.

DEPRECIATION AND AMORTIZATION COST :

(I) Depreciation on Tangible Assets

-

-

(II) Amortization of Preliminary Expenses

-

-

	-	-

NOTE - 24.

OTHER EXPENSES

Bank Chargesh

649

Printing & Stationary

975

1,624

-

	1,624	-

MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD.

NOTE - 10.

FIXED ASSETS :

[illegible]

NOTES Forming Part of Financial Statements:

1. Company Profile:

MVOMNI SHAYONA BIPL (RAJKOT) PVT LTD ("The Company") is a company registered under the Companies Act 2013 as a Special Purpose Vehicle (SPV) to construct, develop, operate and maintain the Bus terminal to be built at the Rajkot. The project was awarded through tendering process and on a PPP (Public Private Partnership) model.

2. SIGNIFICANT ACCOUNTING POLICIES:

I) Basis of Preparation:

The Financial Statement have been prepared in accordance with generally accepted accounting principles in India (India GAAP) to comply with Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2016. The financial statement have been prepared under historical cost convention on an accrual basis in compliance with all material aspect of accounting standard (AS) Notified by the Companies Accounting Standard Rules, 2006 (as amended), and the relevant provision of the Companies Act, 2013. The accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

II) Use of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles in India (India GAAP) requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

III) Recognition of Income & Expenditure

- a. Revenues (Income) is recognized when no significant uncertainty as to determination or realization exist.
- b. Expenditures are recognized on accrual basis except leave salary, gratuity and market fees are recognized in the year of payment

IV) Inventories

During the year under consideration the company has capitalized a sum of Rs. 5,42,27,478/- (Rupees Five Crores Forty Two Lakhs Twenty Seven Thousands Four Hundreds Seventy Eight Only) as project cost for the construction of Rajkot Bus Terminal. The above cost was capitalized in view of the Guidance Note issued by the ICAI for Construction contracts for Ind AS 11. Project Costs include all the Direct and indirect expenditure incurred to construct the bus terminal.

V) Fixed Assets

The company does not have any Fixed Assets. at the end of the financial year. Property, Plant & Equipment are stated at cost of acquisition (net of CENVAT, wherever applicable) as reduced by accumulated depreciation. The cost of assets includes other direct/indirect and incidental cost incurred to bring them into their working condition.

When assets are disposed or retired, their cost is removed from the financial statements. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss for the relevant financial year.

VI) Depreciation and Amortization cost:

Depreciation:

The depreciation on assets for own use is provided on "Straight Line Method" on the basis of useful life of assets as specified in Schedule II to the Companies Act, 2013 on Pro-rata Basis.

When assets are disposed or retired, their accumulated depreciation is removed from the financial statements. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss for the relevant financial year.

VII) Taxation

Income Tax expenses comprise of current tax & Deferred Tax.

Provision for current tax is made on basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amount and there is an intention to settle the assets and the liability on a net basis.

The deferred tax for timing differences between the book and tax profit for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. As there being no "Timing Difference" in the expenditure incurred and hence Company has not made any provision for Deferred Tax/Liabilities for the year under consideration.

VIII) Earnings per Share

Basis of earnings per share are calculated by dividing the net profit after tax for the year attributable to equity shares.

IX) Retirement Benefits

Retirement Benefits are dealt with in the following manner

- a) Contribution to provident fund: During the year under consideration the total number of employee employed by the Company was below the limit provided under PF Act and hence company has not applied for PF registration as the majority of the employees were not ready for voluntary application and hence company has not set up any Provident Fund scheme.
- b) The Company does not allow to carry forward of unavailed leave and hence unavailed leaves are encashed in current year itself.

X) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost such assets, whenever applicable, till the assets are ready for their intended use. A qualifying asset is one which necessary takes substantial period to get ready for intended use. All other borrowing costs are charged to revenue accounts. Capitalization of borrowing cost is suspended when active development is interrupted.

XI) Impairment of Assets

The management periodically assesses, using external and internal sources whether there is an indication of an impairment of those assets to which AS 28 'Impairment of Assets' are applicable. If an asset is impaired, the company recognizes an impairment loss as the excess of the carrying amount of the asset over the recoverable amount.

XII) Provisions & Contingencies

Contingencies are recorded when it is probable that a liability will be incurred, where an amount can be reasonably estimated. Where no reliable estimate can be made as to the outcome of an event, a disclosure is made as contingent liability. Contingent assets are not recognized in the accounts.

A provision is recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the same. Provisions are determined based on best estimates required to settle the obligation at the balance sheet date.

XIII) Segment Reporting:

The company is incorporated as a SPV specifically for the purpose of Rajkot bus terminal and other commercial facility and is mainly engaging in construction business activities hence there is no separate reportable segment as per Accounting Standard 17.

XIV) Disclosure of transaction with related parties:

As required by accounting standard 18 related parties' disclosures have been given below. Related parties as defined under clause 3 of the accounting standard have been identified on the basis of representation made by key managerial personnel and information available with the company.

KEY MANAGERIAL PERSONAL	Sureshbhai Ranchhodbhai Patel (Director)
	Mathurprasad Chandrabhan Pandey (Director)
	Girishkumar Madanlal Rathi (Director)
	Vrindavan Chandrabhan Pandey (Director)
OTHER RELATED PARTIES	Shayona Land Corporation, a partnership firm wherein Sureshbhai Patel (Director) of the company is partner in the said firm.
	M. V. OMNI Projects (India) Limited : Holding Company
Transaction with related party as per books of accounts during the year ended on 31.03.2018, in the ordinary courses of business.	

Nature of Transaction	Related Party	Amounts
Works Contract	Shayona Land Corporation.	8963037/-

XV) Investments

Current Investments are shown at cost.

XVI) The company does not have the closing inventories hence same is taken as, **NIL**.

XVII) Number of Employees who were in receipt of remuneration aggregating to **Rs. 102, 00,000/-** or more for the year or **Rs. 8,50,000/-** per month when employed for part of the year Nil (Nil)

XVIII) Details of dues to micro small enterprises:

The company has not received any information from 'Suppliers' regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure requirements in this regards could not be provided.

This being the first year of incorporation and preparation of financial statement, previous year's figure has been shown as blank.

Signature to Note 1 to 25

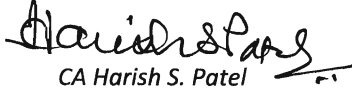
As per our attached report of even date

As per our attached report of even date

For, HARISH S. PATEL & CO.

Chartered Accountants

(Reg. No. 103551W)



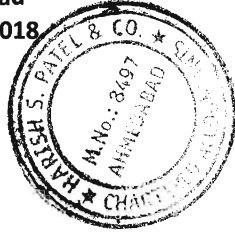
CA Harish S. Patel

Proprietor

(Membership No.: 008497)

Place : Ahmedabad

Date : 03/ 09 / 2018



For and on Behalf of the Board

MVOMNI SHAYONA BIPL (Rajkot) PVT LTD

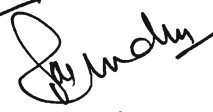


Suresh Patel

Director

Din:02054233

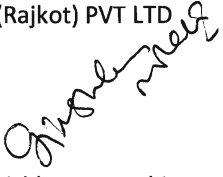
5



M C Pandey

Director

Din:01378643



Girishkumar Rath

Director

Din: 01638762

6

Place : Ahmedabad

Date : 03 / 09 / 2018.