

CUBE CONSTRUCTION ENGINEERING LTD.

Cash Flow Statement Prepared Pursuant To Clause 32 Of Listing Agreement
For The Year Ended 31st March 2016

(Amt. in '000)

Particulars	2015-16 Amt. ₹	2014-15 Amt. ₹
A Cash flow from Operating Activities		
a. Net Profit before tax & Extraordinary items	465,272	453,374
Adjustment for:		
Depreciation	79,750	93,647
Interest On Income Tax	-	-
(Profit) / Loss on sale of Fixed Asset	1,422	848
Dividend received	-	-
Investment/ Interest income	(66,031)	(69,319)
Interest expenses	104,436	100,437
Amount Written Off	-	-
Preliminary expenses written off	-	-
b. Operating Profit before working capital changes	584,849	578,986
Adjustment for:		
(Increase)/Decrease in Trade receivables	120,184	(404,391)
(Increase)/Decrease in Other receivables other than advance tax	(416,941)	(245,368)
(Increase)/Decrease in Inventories	282,540	(10,718)
Increase/(Decrease) in Trade Payables	(131,430)	375,006
Increase/(Decrease) in long term loans	219,782	-
Increase/(Decrease) in Other Current Liabilities	235,889	65,083
Increase/(Decrease) in Short Term Borrowings	(263,987)	-
Increase/(Decrease) in Short Term Provisions	(21,480)	-
c. Cash generated from operation	609,405	358,599
Taxes paid (Net of refunds)	(103,543)	(166,907)
Cash flow before Exceptional items		
Exceptional item :		
Net Cash from Operating Activities	505,863	191,691
B Cash Flow from Investing Activities		
Purchased of Fixed Assets	(319,934)	(37,941)
Interest received	66,031	69,319
Decrease in Investment	(6)	12
Sale of Fixed Asset	8,035	1,135
Net Cash from Investing Activities	(245,873)	32,526
C Cash flow from Financing Activities		
Proceeds from Borrowings	(98,061)	81,743
Proceeds from issue of Share Capital	-	(6,189)
Interest paid	(104,436)	(100,437)
Increase in Security Premium	-	-
Dividend Paid	-	-
Corporate Dividend Tax	-	-
Net Cash from financing Activities	(202,497)	(24,883)
D Net Cash Inflow/(Outflow)	57,492	199,334
E Cash & Cash Equivalents as at March 31, 2015	681,044	441,184
F Cash & Cash equivalents as at March 31, 2016	738,537	640,518
Net Cash Inflow/ (Outflow)	57,492	199,334

Note: To make the above Cash Flow comparable, the Previous Year Figures of the amalgamating company (Sphere Cube Infrastructure Private Limited) and the amalgamated company (Cube Construction Engineering Ltd.) has been consolidated.

For SHAH SANGHVI & Co.
Chartered Accountants

Firm Registration No.: 109794W

J. P. SHAH

Proprietor

Membership No.: 34010

Place : Vadodara

Date: 30.08.2016

For and on behalf of the Board
For CUBE CONSTRUCTION
ENGINEERING LTD.

Directors

Place : Vadodara

Date: 30.08.2016