KATARIYA PROPERTIES PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31/03/2017

	PARTICULARS	NOTE NO.	For the year ended ended on 31.03.2017 Figures in Rs.	For the year ended ended on 31.03.2016 Figures in Rs.
A	**CONTINUING OPERATIONS**			
1	Revenue from operations (gross)		5,837,500.00	-
	Less: Excise duty			-
	Revenue from operations (Net)		5,837,500.00	-
2	Other income			
	Commission Income			-
	Interest on IT Refund			-
	Misc Inocme		54.79	
			54.79	-
3	Total revenue(1+2)		5,837,554.79	-
4	**Expenses**			
	a) Cost of Material Consumed		3,836,339.20	-
	b) Purchases of Stock In Trade		-	-
	c) Changes in invetories of Finished goods, work-in-progress and stock-in-trade	1	-	-
	d) Employee benefits expenses			-
	e) Finance Cost			-
	f) Depreciation & Amortisation Expenses		-	-
	g) Other Expenses	2	1,819,617.98	3,000.00
	Total Expenses		5,655,957.18	3,000.00
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)**		181,597.61	(3,000.00)
6	Exceptional Items		-	-
7	**Profit / (Loss) before exceptional and extraordinary items and tax (5 ± 6)**		181,597.61	(3,000.00)
8	Extraordinary Items		-	-
9	**Profit / (Loss) before Tax (7 ± 8)**		181,597.61	(3,000.00)
10	**Tax Expenses :**			
	a) Current Tax Expenses for Current Year		-	-
	b) (Less :) MAT Credit (Where Applicable)		-	-
	c) Current tax expenses relating to prior years		-	-
	d) Net Current Tax Expenses		-	-
	e) Deferred Tax		-	-
			-	-
11	**Profit / (Loss) from continuing operations (9 ± 10)**		181,597.61	(3,000.00)

B	**DISCONTINUING OPERATIONS**			
12.i	Profit / (Loss) from discontinuing operations (Before Tax)		-	-
12.ii	Gain/ (Loss) on disposal of assets/settlement of liabilities attributable to the discontinuing business		-	-
12.ii	Add / (Less) : Tax expenses of discontinuing operations (a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) Gain/ (Loss) on disposal of assets/settlement of Liab.		-	-
13	Profit / (Loss) from discontinuing operations		-	-
C	**Total Operations**		181,597.61	(3,000.00)
14	Profit / (Loss) for the year (11 ± 13)		181,597.61	(3,000.00)
15	**Earning Per Equity Share :**			
	(1) Basic		1.82	(0.03)
	(2) Diluted		-	-

For, TASNIM & ASSOCIATES
CHARTERED ACCOUNTANTS

For, KATARIYA PROPERTIES PRIVATE LIMITED

Date : 18.08.2017
Place : BHARUCH

(TASNIM M. KAVIWALA)
PARTNER
Mem. No.124999
Firm No.127550W

(Director)
MANAN JIVRAJBHAI KATARIYA
DIN No. (03055725)

(Director)
JIGAR JIVARAJ KATARIYA
DIN No.(03055767)

(Director)
DAXABEN MULJIBHAI SOLANKI
DIN No. (03055817)

KATARIYA PROPERTIES PRIVATE LIMITED

PARTICULARS	AS AT 31.03.2017 Figures in Rs.	AS AT 31.03.2016 Figures in Rs.
NOTE1 : SHARE CAPITAL		
Authorised Capital		
Equity Share Capital		
10000 Equity Shares of Rs 10/- each	100,000.00	100,000.00
Issued Subscribed fully paid up		
10000 Equity Shares of Rs 10/- Each Fully paid	100,000.00	100,000.00
	100,000.00	100,000.00
NOTE 2 : RESERVE AND SURPLUS		
Profit & Loss A/c	(38,000.00)	(35,000.00)
Add: Profit from Previous Year	181,597.61	(3,000.00)
less: Deffered tax	-	-
	143,597.61	(38,000.00)
Security premium	-	-
	143,597.61	(38,000.00)
NOTE 3 : MONEY RECEIVED AGAINST SHARE WARRANTS		
	-	-
	-	-
NOTE 4 : SHARE APPLICATION MONEY PENDING ALLOTMENT		
	-	-
	-	-

For, KATARIYA PROPERTIES PRIVATE LIMITED

(Director)	(Director)
MANAN JIVRAJBHAI KATARIYA	JIGAR JIVARAJ KATARIYA
DIN No. (03055725)	DIN No.(03055767)

(Director)
DAXABEN MULJIBHAI SOLANKI
DIN No. (03055817)

KATARIYA PROPERTIES PRIVATE LIMITED

NOTE 5 : NON CURRENT LIABILITIES

(A) LONG TERM BORROWINGS	-	
(B) DEFFERED TAX LIABILITIES	-	
(C) OTHER LONG TERM LIABILITIES	-	-
(D) LONG TERM PROVISION	-	-
	-	-

NOTE 6 : CURRENT LIABILITIES

(A) SHORT TERM BORROWINGS		
Jigar Kataria	25,000.00	
	25,000.00	
(B) TRADE PAYABLES		
Ganesh Hi-Tech Steel	62,300.00	
	62,300.00	
(C) OTHER CURRENT LIABILITIES		
Advance Received	1,000,000.00	
	1,000,000.00	
(D) SHORT TERM PROVISION		
Audit Fees Payable	26,625.00	18,000.00
Directors salary Payable	100,000.00	
	126,625.00	18,000.00

For, KATARIYA PROPERTIES PRIVATE LIMITED

(Director)	(Director)
MANAN JIVRAJBHAI KATARIYA	JIGAR JIVARAJ KATARIYA
DIN No. (03055725)	DIN No.(03055767)

(Director)

DAXABEN MULJIBHAI SOLANKI

DIN No. (03055817)

KATARIYA PROPERTIES PRIVATE LIMITED

NOTE 7 : NON CURRENT ASSETS

(A) FIXED ASSETS		
(i) TANGIBLE ASSETS	-	-
(ii) INTANGIBLE ASSETS	-	-
(iii) CAPITAL WORK-IN-PROGRESS	-	
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-
(v) FIXED ASSETS HELD FOR SALE	-	-
	-	-
(B) NON CURRENT INVESTMENTS	-	-
(C) DEFERRED TAX ASSETS	-	-
(D) LONG TERM LOANS AND ADVANCES	-	-
(E) OTHER NON CURRENT ASSETS	-	-
	-	-

NOTE 8 : CURRENT ASSETS

(A) CURRENT INVESTMENTS		-
(B) INVENTORIES	-	-
(C) TRADE RECEIVABLE	-	-
(D) CASH AND CASH EQUIVALENTS		
Cash on Hand	43,200.00	80,000.00
Balance with Bank	1,414,322.61	-
	1,457,522.61	80,000.00
(E) SHORT TERM LOANS AND ADVANCES	-	-
(F) OTHER CURRENT ASSESTS	-	-
	-	-

For, KATARIYA PROPERTIES PRIVATE LIMITED

(Director)	(Director)
MANAN JIVRAJBHAI KATARIYA	JIGAR JIVARAJ KATARIYA
DIN No. (03055725)	DIN No.(03055767)

(Director)
DAXABEN MULJIBHAI SOLANKI
DIN No. (03055817)

KATARIYA PROPERTIES PRIVATE LIMITED

PARTICULARS	YEAR ENDED 31.03.2017 Figures in Rs.	YEAR ENDED 31.03.2016 Figures in Rs.
NOTE 1 : CHANGES IN STOCK		
Closing Stock of-		
Work-in-Progress	-	-
Finished Goods	-	-
	-	-
Opening Stock of		
Raw Material		
Packing Material	-	-
Finished Goods	-	-
	-	-
TOTAL	-	-

For, KATARIYA PROPERTIES PRIVATE LIMITED

(Director)
MANAN JIVRAJBHAI KATARIYA
DIN No. (03055725)

(Director)
JIGAR JIVARAJ KATARIYA
DIN No.(03055767)

(Director)
DAXABEN MULJIBHAI SOLANKI
DIN No. (03055817)

KATARIYA PROPERTIES PRIVATE LIMITED

NOTE 2 : OTHER EXPENSES

DIRECT EXPENSES

	-	-

OFFICE & ADMINISTRATIVE EXPENSES

Architect Fees	10,000.00	-
Audit Fees	8,625.00	3,000.00
Bank Charges	10,403.98	-
Director Salary	100,000.00	-
Electrical Expense	13,794.00	-
Job Work Expense	86,272.00	-
Labour Charges	1,369,100.00	-
Labour Welfare Expense	13,000.00	-
Office Expense	18,618.00	-
Professional Fees	133,000.00	-
Salary Expense	29,000.00	-
Site Expense	16,500.00	-
Travelling & Conveyance Expense	11,305.00	-
	1,819,617.98	-

PRELIMINARY EXPENSES

Preliminary Expenses	-	-
Less : Written Off	-	-
	-	-

For, KATARIYA PROPERTIES PRIVATE LIMITED

(Director)	(Director)
MANAN JIVRAJBHAI KATARIYA	JIGAR JIVARAJ KATARIYA
DIN No. (03055725)	DIN No.(03055767)

(Director)
DAXABEN MULJIBHAI SOLANKI
DIN No. (03055817)

NOTES FORMING PART OF ACCOUNTS

(Period 01.04.2016 to 31.03.2017)

A. SIGNIFICANT ACCOUNTING POLICIES

1. GENERAL
   i. The Financial Statements have generally been prepared on the historical cost convention.

   ii. Accounting Policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

2. BASIS OF ACCOUNTING
   The Company follows the mercantile system of accounting generally except otherwise stated herein below.

3. REVENUE AND EXPENDITURE RECOGNITION
   Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

4. The Company has not adopted the following accounting standards as the same are not applicable to it, not being a listed Company or a Company whose parent Company is listed.

   AS 17 - Segment Reporting
   AS 18 - Related Party Disclosure
   AS 19 - Earning Per Share and

5. RETIREMENT BENEFITS
   Gratuity Scheme is not applicable to the Company.

6. Tax on Income
   Current tax is the amount of tax payable on taxable income for the year determined in accordance with the provisions of Income Tax Act, 1961.

B. NOTES ON ACCOUNTS

1. Contingent Liabilities not provided for Rs. Nil.
2. There is no Claim against the Company.
3. Advances and Deposits are approximately of the value stated in the accounts, if realized, in ordinary course of business, unless otherwise stated.

4. The Provision for known liabilities are adequate and not in excess of the amount reasonably necessary.

5. In the opinion of the Board of the Directors of the Company the Current Assets. Loans, Advances and Deposits are approximately of the value stated in the accounts, if realized, in ordinary course of business, unless otherwise stated.

6. The Provision for known liabilities are adequate and not in excess of the amount reasonably necessary.

7. Earning in the foreign currency: NIL

8. Expenditure in foreign currency: NIL

9. Licensed and installed capacity and production, Not Applicable.

10. Auditor's Remuneration (Included in Legal & Professional Expenses)

As Statutory Auditors	Rs. 8,625/-
In Other Capacity (Company Matters)	Nill
Tax Audit Fees	Nil

11. Director's Remuneration:

		2016-17	2015-16
a.	Salary	**1,00,000.00**	---
b.	Contribution to Provident Fund & Other Funds	---	---
c.	Perquisites	---	---
	Total	**1,00,000.00**	---

12. Corresponding figures of the previous year have been regrouped and rearranged wherever necessary.

Signature to the Schedule

PLACE: BHARUCH
DATE: 18.08.2017

DIRECTOR
Manan J Katariya
DIN No 03055725

DIRECTOR
Jigar J Katariya
Din No 03055767

DIRECTOR
Daxaben M Solanki
DIN No 03055817