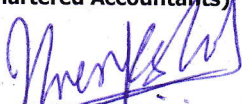


Serva Shanti Properties Pvt Ltd

Cash Flow Statement for the year ended 31st march,2016

Particulars		2015-16
A.	Cash flow from operating activities	
	Profit / (Loss) before tax and exceptional items as per Statement of Profit and Adjustments for:	4,797,345
	Depreciation and amortisation	4,154,426
	(Gain) on sale of fixed assets	-
	Defferd Tax	-
	Cash generated from operating activity before working capital changes	8,951,771
	Changes in Working Capital:	
	Trade Receivables	(268,944)
	Inventories	(141,361,904)
	Long-term Loans and Advances	(48,465,442)
	Trade Payables	46,237,314
	Change in Provision	(180,482)
	Other Current Liabilities	(3,750,169)
	Cash generated from operations	(138,837,856)
	Less: Taxes paid	444,845
	Net cash from operating activities (A)	(139,282,701)
B.	Cash flow from investing activities	
	Purchase of Tangible Asset	(2,076,361)
	Proceeds from Sale of Capital WIP	50,653,123
	Net cash used in investing activities (B)	48,576,762
C.	Cash flow from financing activities	
	Proceeds from Long-term borrowings	58,242,899
	Net cash from financing activities (C)	58,242,899
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(32,463,040)
	Cash and cash equivalents at the beginning of the year	34,635,812
	Cash and cash equivalents at the end of the year	2,172,772

FOR HIREN K SHAH & CO.
(Chartered Accountants)


(HIREN K SHAH)
PROPRIETOR

Firm No; 117188W
Date : 27/06/2016
Place : Ahmedabad