

# Samruddhi Buildtech

Balance Sheet As At 31-03-2019

Amount in (₹)

| PARTICULARS                        |   | Sch No.      | 2018-19      |              | 2017-18        |                |
|------------------------------------|---|--------------|--------------|--------------|----------------|----------------|
| <u>SOURCES OF FUND</u>             |   |              |              |              |                |                |
| Capital Fund                       | A |              |              |              |                |                |
| - Partners Capital                 |   |              | 29,96,575.39 |              | 58,42,783.70   |                |
| Unsecured Loans                    |   | B            |              | 0.00         |                | 6,00,000.00    |
| Current Liabilities and Provisions | C |              |              | 37,96,145.00 |                | 88,50,886.74   |
| TOTAL                              |   |              |              | 67,92,720.39 |                | 1,52,93,670.44 |
| <u>APPLICATION OF FUND</u>         |   |              |              |              |                |                |
| Fixed Assets                       | D |              |              | 59,015.00    |                | 68,458.00      |
| Current Assets, Loans & Advances   | E | 53,46,875.00 |              |              | 10,90,735.15   |                |
| Closing Stock - WIP                |   | 10,00,000.00 |              |              | 1,12,50,000.00 |                |
| Cash and Bank Balances             |   |              |              |              |                |                |
| Cash in Hand                       |   | 2,54,461.00  |              |              | 7,696.00       |                |
| Bank Balances with                 |   |              |              |              |                |                |
| Dena Bank                          |   | 82,834.39    |              |              | 27,26,781.29   |                |
| Dena Bank Escrow A/c               |   | 49,535.00    |              |              | 1,50,000.00    |                |
|                                    |   |              |              | 67,33,705.39 |                | 1,52,25,212.44 |
| TOTAL                              |   |              |              | 67,92,720.39 |                | 1,52,93,670.44 |

This is the Balance Sheet referred in Our Report of Even Date

Significant Accounting Policies and Notes to Accounts

F

For JRSM & Associates

Chartered Accountants

Firm's Registration No. : 116492W

*Jigar Shah*

CA. Jigar Shah

Partner

Membership No. : 140208



For Samruddhi Buildtech

*Alkan J. Dalwadi*

Partner

Place: Vadodara

Date:

UDIN: 19140208AAAAFD9397

# Samruddhi Buildtech

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

Amount in (₹)

| Particulars                                           | Sch. No. | 2018-19               | 2017-18               |
|-------------------------------------------------------|----------|-----------------------|-----------------------|
| <b><u>INCOME</u></b>                                  |          |                       |                       |
| <b>Sales Accounts</b>                                 |          |                       |                       |
| Sales Realization                                     |          | 3,22,13,014.00        | 2,00,85,848.00        |
| <b>Closing Stock</b>                                  |          |                       |                       |
| Work-in-Progress                                      |          | 10,00,000.00          | 1,12,50,000.00        |
| <b>Other Income</b>                                   |          |                       |                       |
| Discount Received                                     |          | 63,681.00             | 68,878.74             |
| <b>TOTAL (A)</b>                                      |          | <b>3,32,76,695.00</b> | <b>3,14,04,726.74</b> |
| <b><u>EXPENDITURE</u></b>                             |          |                       |                       |
| <b>Opening Stock</b>                                  |          |                       |                       |
| Work-in-Progress                                      |          | 1,12,50,000.00        | 1,49,32,044.85        |
| <b>Purchase Accounts</b>                              | G        | 1,31,39,278.00        | 1,14,63,221.84        |
| <b>Site &amp; Other Construction Expenses</b>         | H        | 66,415.00             | 1,49,320.63           |
| <b>General , Administrative &amp; Other Expenses</b>  | I        | 31,58,757.00          | 23,45,256.51          |
| <b>Depreciation</b>                                   | D        | 9,443.00              | 11,860.00             |
| <b>TOTAL (B)</b>                                      |          | <b>2,76,23,893.00</b> | <b>2,89,01,703.83</b> |
| <b>PROFIT BEFORE REMUNERATION TO PARTNERS(A-B)</b>    |          | <b>56,52,802.00</b>   | <b>25,03,022.91</b>   |
| <b>Interest to Partners</b>                           |          | 90,540.21             | 5,61,735.70           |
| <b>Remuneration to partners</b>                       |          | 33,60,261.79          | 10,11,287.21          |
| <b>NET PROFIT TRANSFERRED TO PARTNERS CAPITAL A/C</b> |          | <b>22,02,000.00</b>   | <b>9,30,000.00</b>    |

This is the Profit & Loss Account referred in Our Report of Even Date  
Significant Accounting Policies and Notes to Accounts

*For JRSM & Associates*

Chartered Accountants

Firm's Registration No. : 116492W

*Jigar Shah*

**CA. Jigar Shah**

Partner

Membership No. : 140208

Place: Vadodara

Date: 16/09/2019

UDIN: 19140208AAAAFD9397



*For Samruddhi Buildtech*

*Kiran J. Dalwadi*

**Partner**

# Samruddhi Buildtech

Schedules Forming Part Of Balance Sheet  
And Statement of Profit And Loss

F.Y. 2018-19

## Schedule : B : Unsecured Loan

| Particulars            | 2018-19     | 2017-18            |
|------------------------|-------------|--------------------|
| Jagdishchandra Dalwadi | 0.00        | 6,00,000.00        |
| <b>Total</b>           | <b>0.00</b> | <b>6,00,000.00</b> |

## Schedule : C:- Current Liabilities and Provisions

| Particulars                        | 2018-19             | 2017-18             |
|------------------------------------|---------------------|---------------------|
| <b>Provision</b>                   |                     |                     |
| -Provision for Audit Fees          | 15,000.00           | 17,500.00           |
| -Provision for Salary              | 5,000.00            | 86,000.00           |
| <b>Sundry Creditors ( Note:-1)</b> | <b>15,04,112.00</b> | <b>7,67,891.74</b>  |
| <b>Duties &amp; Taxes</b>          |                     |                     |
| - TDS Payable                      | 533.00              | 7,248.00            |
| - GST Payable                      | 0.00                | 3,20,762.00         |
| - Service Tax Payable              | 0.00                | 0.00                |
| Advance Received From Members      | 50,000.00           | 76,51,485.00        |
| Life Time Maintance                | 22,21,500.00        | 0.00                |
| <b>Total</b>                       | <b>37,96,145.00</b> | <b>88,50,886.74</b> |

## Schedule : E :- Current Assets, Loans & Advances

| Particulars                          | 2018-19             | 2017-18             |
|--------------------------------------|---------------------|---------------------|
| <b>Deposit</b>                       |                     |                     |
| -Office Deposit                      | 50,000.00           | 50,000.00           |
| -Vat Deposit                         | 10,000.00           | 10,000.00           |
| <b>Advances to Creditors</b>         |                     |                     |
| - Jashodaben C. Vasava               | 5,840.00            | 0.00                |
| - Bhalla Traders                     | 0.00                | 16,552.00           |
| - Ishaan Traders                     | 2,66,518.00         | 3,47,515.00         |
| - J K Cement Works                   | 500.00              | 500.00              |
| - Vinayak Marble                     | 0.00                | 1,49,865.00         |
| - Ramesh Bhai Baria-Colour           | 0.00                | 20,000.00           |
| - Ramesh Bhai-Plumber                | 0.00                | 1,25,000.00         |
| - Sanjay Prabhudas Machhi            | 0.00                | 22,020.00           |
| - Vaishali Electricals               | 10,017.00           | 0.00                |
| <b>Loans &amp; Advances</b>          |                     |                     |
| -Samruddhi Builders                  | 20,23,000.00        | 0.00                |
| <b>Advance Received From Members</b> | <b>22,81,000.00</b> | <b>0.00</b>         |
| <b>Advances to Government</b>        |                     |                     |
| -Income Tax                          | 7,00,000.00         | 3,00,000.00         |
| -GST                                 | 0.00                | 49,283.15           |
| <b>Total</b>                         | <b>53,46,875.00</b> | <b>10,90,735.15</b> |



**SAMRUDDHI BUILDTECH**

Jagan J. Dalwadi

**Partner**

**Schedule : G:- Purchase**

| Particulars       | 2018-19               | 2017-18               |
|-------------------|-----------------------|-----------------------|
| Purchase Material | 40,53,953.00          | 1,13,40,821.84        |
| Transport         | 1,75,051.00           | 1,22,400.00           |
| Labour Purchase   | 89,10,274.00          | 0.00                  |
| <b>Total</b>      | <b>1,31,39,278.00</b> | <b>1,14,63,221.84</b> |

**Schedule : H:- Site & Other Construction Expenses**

| Particulars     | 2018-19          | 2017-18            |
|-----------------|------------------|--------------------|
| Carting Expense | 600.00           | 80,572.99          |
| Site Expense    | 65,815.00        | 68,747.64          |
| <b>Total</b>    | <b>66,415.00</b> | <b>1,49,320.63</b> |

**Schedule : I : General, Administrative and Other Expenses**

| Particulars                      | 2018-19             | 2017-18             |
|----------------------------------|---------------------|---------------------|
| Salary and Salf Welfare Expenses | 4,80,000.00         | 1,60,924.00         |
| Advertisement Expenses           | 34,484.00           | 1,82,108.50         |
| Bank Charges                     | 645.00              | 876.51              |
| Electricity Expense *            | 2,49,401.00         | 1,20,993.00         |
| Documentation Exp                | 7,81,700.00         | 0.00                |
| Audit Fees                       | 12,500.00           | 17,500.00           |
| Legal & Professional Expenses    | 1,32,500.00         | 2,65,538.00         |
| Office Expense                   | 63,719.00           | 19,961.00           |
| Corporation Tax                  | 2,76,095.00         | 3,565.00            |
| Stationery & Printing Expense    | 32,790.00           | 3,112.00            |
| Service Tax Expense              | 0.00                | 2,10,618.50         |
| Interest on TDS                  | 30.00               | 0.00                |
| VAT Expense                      | 0.00                | 6,629.00            |
| Petrol Expense                   | 40,000.00           | 0.00                |
| Interest Expenses                | 0.00                | 1,373.00            |
| Travelling Expense               | 0.00                | 24,000.00           |
| Freight Expense                  | 650.00              | 8,18,058.00         |
| Rera Registration Fees           | 3,80,234.00         | 0.00                |
| Rera Return Fees                 | 4,009.00            | 0.00                |
| Rent                             | 70,000.00           | 0.00                |
| Development Expense              | 0.00                | 10,000.00           |
| Brokerage Charges                | 6,00,000.00         | 5,00,000.00         |
| <b>Total</b>                     | <b>31,58,757.00</b> | <b>23,45,256.51</b> |

**SAMRUDDHI BUILDTECH**

*Harin J. Patelwala*  
**Partner**

# Samruddhi Buildtech

F.Y. 2018-19

Schedules Forming Part of Balance Sheet And Statement of Profit And Loss

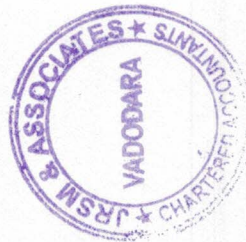
## Schedule : A : Partner's Capital Accounts

| Name of the Partners          | Remuneration Ratio | Profit Sharing Ratio | Opening Bal 01-04-2018 | Addition      | Interest         | Remuneration        | Profit              | Withdrawal          | Closing Balance     |
|-------------------------------|--------------------|----------------------|------------------------|---------------|------------------|---------------------|---------------------|---------------------|---------------------|
|                               |                    |                      |                        |               |                  |                     |                     |                     | 31-03-2019          |
| KIRAN JAGDISHCHANDRA DALWADI  | 25.00%             | 25.00%               | 11,67,914.89           | 247.50        | -18,021.67       | 8,40,065.00         | 5,50,500.00         | 20,75,000.00        | 4,65,705.72         |
| DAXESH JAGDISHCHANDRA DALWADI | 25.00%             | 25.00%               | 5,88,949.73            | 247.50        | -4,966.47        | 8,40,065.00         | 5,50,500.00         | 13,75,000.00        | 5,99,795.76         |
| KASTUBH RAJENDRA BHAGWAT      | 20.00%             | 20.00%               | 12,42,470.12           | 198.00        | 32,687.16        | 6,72,052.00         | 4,40,400.00         | 19,60,000.00        | 4,27,807.28         |
| HARSH RAJENDRAKUMAR AGRAWAL   | 30.00%             | 30.00%               | 28,43,448.96           | 297.00        | 80,841.67        | 10,08,079.00        | 6,60,600.00         | 30,90,000.00        | 15,03,266.63        |
| <b>TOTAL</b>                  | <b>100.00%</b>     | <b>100.00%</b>       | <b>58,42,783.70</b>    | <b>990.00</b> | <b>90,540.69</b> | <b>33,60,261.00</b> | <b>22,02,000.00</b> | <b>85,00,000.00</b> | <b>29,96,575.39</b> |

Amount in (₹)

## SCHEDULE : D:- Fixed Assets

| Particulars             | Rate | WDV as on 01-04-2018 | Addition Before 180 Days | Addition After 180 Days | Total            | Depreciation    | WDV as on 31-03-2019 |
|-------------------------|------|----------------------|--------------------------|-------------------------|------------------|-----------------|----------------------|
| Furniture               | 10%  | 42,766.00            | 0.00                     | 0.00                    | 42,766.00        | 4,277.00        | 38,489.00            |
| Air Conditioner         | 15%  | 20,442.00            | 0.00                     | 0.00                    | 20,442.00        | 3,066.00        | 17,376.00            |
| Computers & Accessories | 40%  | 5,250.00             | 0.00                     | 0.00                    | 5,250.00         | 2,100.00        | 3,150.00             |
| <b>TOTAL</b>            |      | <b>68,458.00</b>     | <b>0.00</b>              | <b>0.00</b>             | <b>68,458.00</b> | <b>9,443.00</b> | <b>59,015.00</b>     |



SAMRUDDHI BUILDTECH

Kiran J. Dalwadi

Partner

# Samruddhi Buildtech

F.Y. 2018-19

Note:1:- Sundry Creditors

| Particular              | 2018-19             | 2017-18            |
|-------------------------|---------------------|--------------------|
| Bhavesh Patel           | 0.00                | 860.00             |
| Dharmi Enterprise       | 0.00                | 6,300.00           |
| Ekta Corporation        | 23,488.00           | 35,012.94          |
| Harsh Enterprise        | 0.00                | 289.00             |
| Vinayak Marble          | 3,88,756.00         | 0.00               |
| Ishaan Lime & Blocks    | 2,918.00            | 24,532.00          |
| Jai Momai Traders       | 0.00                | 7,159.00           |
| Jalaram Traders         | 0.00                | 1,576.80           |
| Jay Khodiyar Enterprise | 0.00                | 8,496.00           |
| Jay Khodiyar Transport  | 0.00                | 68,181.00          |
| MGVCL                   | 0.00                | 14,562.00          |
| Momai Raj Transport     | 0.00                | 58,000.00          |
| Raj Enterprise          | 0.00                | 4,350.00           |
| Rakesh Transport        | 0.00                | 1,48,431.00        |
| Salim Transport         | 0.00                | 20,510.00          |
| Shyam Developers        | 0.00                | 90,000.00          |
| SZP & Sons              | 0.00                | 36,671.00          |
| Top Bricks              | 0.00                | 78,487.00          |
| Viral R Parmar          | 5,280.00            | 5,280.00           |
| Vrca & Associates       | 0.00                | 81,000.00          |
| Chhaganbhai b. Tadvi    | 1,89,990.00         | 0.00               |
| Rameshbhai k Parmar     | 3,94,000.00         | 0.00               |
| M N Electricals         | 1,106.00            | 0.00               |
| B S Engineering         | 1,65,085.00         | 0.00               |
| Priyal B Kothari        | 54,788.00           | 0.00               |
| Krishna Aluminium       | 47,051.00           | 0.00               |
| Rameshbhai Baria        | 2,31,650.00         | 0.00               |
| Maa Construction        | 0.00                | 78,194.00          |
| <b>Total</b>            | <b>15,04,112.00</b> | <b>7,67,891.74</b> |



**SAMRUDDHI BUILDTECH**

*Atul Wadhvani*  
**Partner**