SHIVPOOJA INFRASTRUCTURE PRIVATE LIMITED

DIRECTORS' REPORT

To
The Members of
SHIVPOOJA INFRASTRUCTURE PRIVATE LIMITED

Gentlemen,
The Board of Directors present herewith the 1st Annual Report along with Audited Accounts and Report of the Auditors thereon for the period ended on 31st March, 2014.

FINANCIAL RESULTS :

[AMT. RS.]

PARTICULARS	YEAR ENDED 31.03.2014
Total Income	0
Total Expenditure	2508408
(Loss) Before Tax	(2508408)
Less :Provision for Taxes	0
Add/(Less) : Provision of Deferred Tax	769746
Net (Loss) after tax	(1738662)

OPERATIONS
This is 1st year of the Company your directors are looking into various available opportunities projects. They are checking profitability of the projects available with them. They will be starting the business activity soon.

DIVIDEND
In view to the losses incurred your Directors do not propose any dividend for the period ended 31/03/2014.

DEPOSITS
There were no unpaid or unclaimed deposits as on the date of the report.

DIRECTORS
Shri Hiteshbhai S. Shah, Shri Kaushalbhai S. Shah, Shri Mukundbhai R. Patel & Shri Hardik M. Patel are the 1st directors of the Co. during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNINGS AND OUTGO

The particulars relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo, pursuant to Section 217(1)(e) of the Companies Act, 1956 read with Rule 2 of the Companies (Disclosures of Particulars in the Report of Board of Directors) Rules,1988 are NIL.

There were no foreign exchange earnings during the year. The foreign exchange outgo is Nil.

EMPLOYEES

There is no employee who is in receipt of the remuneration exceeding the limits specified under the Rules pursuant to the Provisions of Section 217 (2A) of the Companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217(2AA) OF THE COMPANIES ACT, 1956.

The Directors hereby confirm:-

i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial period and of the profit or loss of the Company at the end of the year.

iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv) that the directors had prepared the annual accounts on a going concern basis.

AUDITORS

As per the provisions of section 139 of the Companies Act, 2013 M/S. VISHAL ANAND & CO., Chartered Accountants, Ahmedabad auditors of the Company, hold the office from the conclusion of this annual general meeting until the conclusion of 6th Annual General Meeting subject to ratification of Appointment at every Annual General Meeting.

Further the auditors have confirmed their willingness and eligibility for appointment and have also confirmed that their appointment, if made, will be within the limits under section 141 (3) (g) of the Companies Act, 2013.

The remarks made by the auditors are self explanatory.

ACKNOWLEDGMENTS

The Board of Directors place on record their appreciation for co- operation received from their bankers, staff, Stock Exchange authorities and various other agencies and Government bodies during the year under review.

By Order of the Board of Directors
FOR, SHIVPOOJA INFRASTRUCTURE PVT. LTD.

Place : Ahmedabad
Date : 25/08/2014

H.H. Shah

HITESHBHAI S. SHAH
CHAIRMAN
DIN : 06678020