

NEPTUNE REALTY PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

(Amount in ₹)

Particulars	For the Year ended 31st March, 2014	For the Year ended 31st March, 2013
A. CASH FLOW FROM OPERATIONS		
Net Profit before Tax	504,26,691	222,23,527
Adjusted For :		
Depreciation	43,63,622	35,02,365
Interest Paid	755,79,748	583,08,254
Loss on Share in partnership firms	2,04,540	2,663
Profit on Share in partnership firms	(1,15,145)	(66,20,711)
Interest Received	(1008,55,560)	(688,32,578)
Operating Profit before change in working capital	296,03,896	85,83,519
Adjustment for change in working capital and provisions		
(Increase)/Decrease in Trade Receivables	(311,77,823)	109,50,709
(Increase)/Decrease in Inventories	(983,61,013)	(4618,48,200)
(Increase)/Decrease in Long term Loans and Advances	(20,000)	(20,000)
(Increase)/Decrease in Loans and Advances	(1821,40,699)	(2541,92,658)
Increase/(Decrease) in Provisions	2,88,354	1,28,990
Increase/(Decrease) in Trade payables	18,56,877	(189,13,812)
Increase/(Decrease) in Other Current liabilities	2010,31,220	921,58,218
Cash Generated From Operations	(789,19,188)	(6231,53,233)
Direct Taxes Paid (Net of Refunds)	(136,67,721)	(140,96,412)
Net Cash Generated from Operating Activities	(925,86,909)	(6372,49,645)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(35,54,207)	(141,39,824)
Investments in Subsidiaries & Partnership firms	(38,99,374)	3426,71,057
Profit/Loss from partnership firm	(89,395)	66,18,048
Interest Received	1008,55,560	688,32,578
Net Cash flow from Investing Activities	933,12,584	4039,81,859
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Interest Paid	(755,79,748)	(583,08,254)
Dividend Paid	-	(7,00,000)
Tax Paid on Dividend	-	(1,13,557)
Net Increase in Borrowings	250,30,100	3476,93,393
Net Cash flow from Financing Activities	(505,49,648)	2885,71,582
Net Change in Cash and Cash equivalents (A+B+C)	(498,23,973)	553,03,796
Cash and Cash Equivalents at Beginning of the year	571,62,559	18,58,763
Cash and Cash Equivalents at End of the year	73,38,586	571,62,559
Net Change in Cash and Cash equivalents	(498,23,973)	553,03,796

Notes:

1. Cash and Cash equivalent comprise of:

Cash on Hand	1,83,054	8,96,670
Balance with Scheduled Banks		
- In Current Accounts	71,55,533	562,65,889
Total	73,38,586	571,62,559

For K.C. Mehta & Co.
Chartered Accountants

Vishal P. Doshi
Partner

Membership No. 101533

Place: Vadodara

Date : 6th September, 2014



For Neptune Realty Private Limited

[Signature]
Director

[Signature]
Director

Place : Vadodara

Date : 6th September, 2014