

AGREEMENT TO SELL
(WITHOUT POSSESSION)

This AGREEMENT TO SELL is executed at AHMEDABAD on this _____ day of May, 2018 BETWEEN M/s. RITI INFRA LLP (Pan Card No. AAVFR 6105 L) registered under the Limited Liability Partnership Act, 2008 having its office at : 4th Floor, Sanidhya-A, Opp. Anandnagar Shopping Centre, 100 feet Road, Prahladnagar, Ahmedabad through its authorized partner _____ (hereinafter referred to as "THE VENDOR") which expression shall unless it be repugnant to the context or meaning

thereof be deemed to include its partners, legal representatives, executors and successors) of "THE FIRST PART".

AND

(1) _____ (Pan No. _____) adult by Age, by Religion _____, Occupation _____, AND (2) _____ (Pan No. _____) adult by Age, by Religion _____, Occupation _____, both residing at : _____

Hereinafter referred to as "THE PURCHASER" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to include his/her/their heirs, legal representatives, administrators, executors and successors) of "THE OTHER PART".

WHEREAS :

That the Vendor is seized and possessed of or otherwise well and sufficiently entitled to the Non-agricultural land bearing Block No. 832 (Old Survey No. 543/2) and Final Plot No. 112 (Old Final Plot No. 832) admeasuring 4674 sq. mtrs. of Town Planning Scheme No. 405 (Shilaj-Ambali) of Mouje SHILAJ of GHATLODIA Taluka in the District of AHMEDABAD and Registration Sub-District of AHMEDABAD-9 (BOPAL) (Hereinafter referred to as "the said Entire Land / Project Land").

That scheme of plan approved by Ahmedabad Municipal Corporation vide its Rajachitthi No. 00703/220218/A0658/R0/M1, dated- 10/05/2018 and Rajachitthi No. 00704/220218/A0659/R0/M1, dated- 10/05/2018 and Rajachitthi No. 00705/220218/A0660/R0/M1, dated- 10/05/2018 and Rajachitthi No. 00706/220218/A0661/R0/M1, dated- 10/05/2018. That the said land is Non-Agricultural land as per Order No. CB / CTS-2 / N A / SHILAJ / S. No. / Block No. 832 / SR-529/2016, dated-22/12/2017 issued by the District Collector, Ahmedabad and N. A. Use permission for residential purpose for the said entire land was granted.

AND WHEREAS the Vendor has proposed to construct on the project land and on the said project and for Block No. 'A' and 'D' there are G plus 13 (Thirteen) Floors AND for Block No. 'B' and 'C' there are G plus 12 (Twelve) Floors.

AND WHEREAS the Vendor has entered into a standard Agreement with an Architect registered with the Council of Architects and such Agreement is as per the Agreement prescribed by the Council of Architects;

AND WHEREAS the Vendor have registered the Project under the provisions of the Act with the Real Estate Regulatory Authority at No. _____ authenticated copy is attached in Annexure 'A';

AND WHEREAS the Vendor have appointed a structural Engineer for the preparation of the structural design and drawings of the buildings and the Vendor accepts the professional supervision of the Architect and the structural Engineer till the completion of the building/buildings.

AND WHEREAS the Vendor has sole and exclusive right to sell the Flats in the said scheme constructed by the Vendor on the project land and to enter into Agreement/s with the purchaser / s of the Flat to receive the sale consideration in respect thereof;

AND WHEREAS on demand from the purchaser, the Vendor have given inspection to the purchaser of all the documents of title relating to the project land and the plans, designs and specifications prepared by the Vendor's Architect namely Kartik Bijlani & Associates and of such other documents as are specified under the Real Estate (Regulation and Development) Act 2016 (hereinafter referred to as "the said Act") and the Rules and Regulations made thereunder;

AND WHEREAS the authenticated copies of Certificate of Title issued by the attorney at law or advocate of the Vendor, authenticated copies of extract of Village Forms VI and VII and XII or any other relevant revenue record showing the nature of the title of the Vendor to the project land on which the Flats are constructed or are to be constructed have been annexed hereto and marked as Annexure 'B' and 'C', respectively.

AND WHEREAS the authenticated copies of the plans of the Layout as approved by the concerned Local Authority have been annexed hereto and marked as Annexure 'D-1'.

AND WHEREAS the authenticated copies of the plans of the Layout as proposed by the Vendor and according to which the construction of the buildings and open spaces are proposed to be provided for on the said project have been annexed hereto and marked as Annexure 'D-2'.

AND WHEREAS the authenticated copies of the plans and specifications of the Flat agreed to be purchased by the purchaser, as sanctioned and approved by the local authority have been annexed and marked as Annexure 'D-3'.

AND WHEREAS the Vendor have got some of the approvals from the concerned local authority(s) to the plans, the specifications, elevations, sections and of the said building/s and shall obtain the balance approvals from various authorities from time to time, so as to obtain Building Completion Certificate or Occupancy Certificate of the said Building.

AND WHEREAS while sanctioning the said plans concerned local authority and/or Government has laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Vendor while developing the project land and the said building and upon due observance and performance of which only the completion or occupancy certificate in respect of the said building/s shall be granted by the concerned local authority.

AND WHEREAS the Vendor have accordingly commenced construction of the said building/s in accordance with the said proposed plans.

AND WHEREAS the purchaser has applied to the Vendor for acquire of Flat No. admeasuring sq. ft. i.e. Sq. Mtrs. (Carpet Area) on Floor of Block "....." situated in a building known as "AAYANSH" together with undivided and un-demarcated share, forming part in the said land and right to

use common amenities and common facilities and parking in the said scheme (hereinafter referred to as the said “Scheme / Project / Building”).

AND WHEREAS the carpet area of the said Flat is square meters and "carpet area" means the net usable floor area of Flat, excluding the area covered by the external walls, areas under services shafts, exclusive balcony appurtenant to the said Flat for exclusive use of the purchaser or verandah area and exclusive open terrace area appurtenant to the said Flat for exclusive use of the purchaser, but includes the area covered by the internal partition walls of the Flat.

AND WHEREAS, the Parties relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter.

AND WHEREAS, prior to the execution of these presents the purchaser has paid to the Vendor a sum of Rs._____/ - (Rupees _____ Only), being part payment of the sale consideration of the Flat agreed to be sold by the Vendor to the purchaser as advance payment or application fee (the payment and receipt whereof the Vendor doth hereby admit and acknowledge) and the purchaser has agreed to pay to the Vendor the balance of the sale consideration in the manner hereinafter appearing.

Received a sum of Rs._____/ - (Rupees _____ Only) as under.

Rs._____/ - (Rupees _____ only) paid by the purchaser/s to the vendor bearing Cheque No. _____ dated _____ by _____ Bank, _____ Branch, Ahmedabad the vendor do hereby acknowledge the receipt thereof.

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Rs._____/ - (Rupees _____ only)

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In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Vendor hereby agrees to sell and the purchaser hereby agrees to purchase the Flat.

NOW THEREFORE, THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:-

1. The Vendor shall construct the said building/s consisting of basement and ground floor to 12 floors and 13 floors respectively on the project land in accordance with the plans, designs and specifications as approved by the concerned local authority from time to time.

Provided that the Vendor shall have to obtain prior consent in writing of the Purchaser in respect of variations or modifications which may adversely affect the Flat of the Purchaser except any alteration or addition required by any Government authorities or due to change in law.

2. a. The Purchaser hereby agrees to purchase from the Vendor and the Vendor hereby agrees to sell to the Purchaser Flat No. admeasuring sq. ft. i.e. Sq. Mtrs. (Carpet Area) on Floor of Block “.....” situated in a building known as "AAYANSH" situated at Shilaj, Ahmedabad together undivided and undemarcated share in the land as shown in the layout plan thereof hereto annexed and marked Annexure D-1, D-2 and D-3 for the consideration of Rs./- including the proportionate price of the common areas and facilities appurtenant to the premises, the nature, extent and description of the common areas and facilities which are more particularly described in the Schedule hereunder written. (the price of the Flat including the proportionate price of the common areas and facilities and parking spaces).
- b. The Purchaser hereby agrees to purchase from the Vendor and the Vendor hereby agrees to sell wash area admeasuring sq. mtrs. forming part of the Flat including above consideration.

3. The Purchaser has paid on or before execution of this agreement a sum of Rs. _____/- (Rupees _____ only) as advance payment or application fee and hereby agrees to pay to that Vendor, the balance amount of Rs. _____/- (Rupees _____ only) as per rules and regulation of the RERA Act and as per the Booking Form signed at the time of booking the flat with detailed payment terms and conditions and at the time of possession and execution of Deed of Conveyance in respect of the said property by the Vendor in favour of the Purchaser.
4. The Total Price above excludes Taxes (consisting of tax paid or payable by the Vendor by way of GST and Cess or any other similar taxes which may be levied, in connection with the construction of and carrying out the Project payable by the Vendor) up to the date of handing over the possession of the Flat.
5. The Total Price is escalation-free, save and except escalations/increases, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority Local Bodies/Government from time to time. The Vendor undertakes and agrees that while raising a demand on the Purchaser for increase in development charges, cost, or levies imposed by the competent authorities etc., the Vendor shall enclose the said notification/order/rule/regulation published/issued in that behalf to that effect along with the demand letter being issued to the Purchaser, which shall only be applicable on subsequent payments.
6. The Vendor shall confirm the final carpet area that has been allotted to the Purchaser after the construction of the Building is complete and the occupancy certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area, subject to a variation cap of three percent. If there is any reduction in the carpet area within the defined limit then the Vendor shall refund the excess money paid by Purchaser within forty-five days with annual interest at the rate specified in the Rules, from the

date when such an excess amount was paid by the Purchaser. If there is any increase in the carpet area allotted to Purchaser, the Vendor shall demand additional amount from the Purchaser as per the next milestone of the Payment Plan. All these monetary adjustments shall be made at the same rate per square meter as agreed in this Agreement.

7. The Purchaser authorizes the Vendor to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Vendor may in its sole discretion deem fit and the Purchaser undertakes not to object/demand/direct the Vendor to adjust his payments in any manner.

9.

- a. The Vendor hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the concerned local authority at the time of sanctioning the said plans or thereafter and shall, before handing over possession of the Flat to the Purchaser, obtain from the concerned local authority occupancy and/or completion certificates in respect of the Flat.

- b. Time is essence for the Vendor as well as the Purchaser. The Vendor shall abide by the time schedule for completing the project and handing over the Flat to the Purchaser and the common areas to the association of the purchasers after receiving the occupancy certificate or the completion certificate or both, as the case may be. Similarly, the Purchaser shall make timely payments of the installment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Vendor.

8. The Vendor hereby declares that the Floor Space Index available as on date in respect of the project land is 4674 sq. mtrs. only and the Vendor have planned to utilize Floor Space Index of sq. mtrs. The Vendor have disclosed the

Floor Space Index of _____ as proposed to be utilized by them on the project land in the said Project and Purchaser has agreed to purchase the said Flat based on the proposed construction and sale of Flats to be carried out by the Vendor by utilizing the proposed FSI and on the understanding that the declared proposed FSI shall belong to Vendor only.

9.
 - (i) If the Vendor fails to abide by the time schedule for completing the project and handing over the Flat to the Purchaser, the Vendor agrees to pay to the Purchaser, who does not intend to withdraw from the project, interest as specified in the Rule, on all the amounts paid by the Purchaser, for every month of delay, till the handing over of the possession. The Purchaser agrees to pay to the Vendor, interest as specified in the Rule, on all the delayed payment which become due and payable by the Purchaser to the Vendor under the terms of this Agreement from the date the said amount is payable by the purchaser(s) to the Vendor.
 - (ii) Without prejudice to the right of the Vendor to charge interest in terms as above, on the Purchaser committing default in payment on due date of any amount due and payable by the Purchaser to the Vendor under this Agreement (including his/her proportionate share of taxes levied by concerned local authority and other outgoings) and on the purchaser committing three defaults of payment of installments, the Vendor shall at its own option, may terminate this Agreement:
10. Provided that, the Vendor shall give notice of fifteen days in writing to the Purchaser, by Registered Post AD at the address provided by the purchaser and mail at the e-mail address provided by the Purchaser, of its intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement. If the Purchaser fails to rectify the breach or breaches mentioned by the Vendor within the period of notice then at the end of such notice period, the Vendor shall be entitled to terminate this Agreement.

11. Provided further that upon termination of this Agreement as aforesaid, the Vendor shall refund to the Purchaser (subject to adjustment and recovery of any agreed liquidated damages as per the terms and conditions mentioned in the Booking Form or any other amount which may be payable to the Vendor) within a period of thirty days of the termination, the installments of sale consideration of the Flat which may till then have been paid by the Purchaser to the Vendor.
12. The fixtures and fittings with regard to the flooring and sanitary fittings and amenities like one or more lifts with particular brand, or price range (if unbranded) to be provided by the Vendor in the said building and the Flat as are set out in Annexure 'E', annexed hereto.
13. The Vendor shall give possession of the Flat to the Purchaser on or before 15th day of May, 2021. If the Vendor fails or neglects to give possession of the Flat to the Purchaser on account of reasons beyond its control and of its agents by the aforesaid date then the Vendor shall be liable on demand to refund to the Purchaser the amounts already received by them in respect of the Flat with interest at the same rate as may mentioned as above from the date the Vendor received the sum till the date the amounts and interest thereon is repaid.
- Provided that the Vendor shall be entitled to reasonable extension of time for giving delivery of Flat on the aforesaid date, if the completion of building in which the Flat is to be situated is delayed on account of –
- (i) war, civil commotion or act of God ;
 - (ii) any notice, order, rule, notification of the Government and/or other public or competent authority/court.
14. 1. Procedure for taking possession - The Vendor, upon obtaining the occupancy certificate from the competent authority and the payment made by the Purchaser as per the agreement shall offer in writing the possession of the Flat to the Purchaser in terms of this Agreement to be taken within 1 (one month from the date of issue of such notice and the Vendor shall give possession of the Flat to the Purchaser. The Vendor agrees and undertakes to

indemnify the Purchaser in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Vendor. The Purchaser agree(s) to pay the maintenance charges as determined by the Vendor or association of purchasers, as the case may be. The Vendor on its behalf shall offer the possession to the Purchaser in writing within 7 days of receiving the occupancy certificate of the Project.

2. The Purchaser shall take possession of the Flat within 15 days of the written notice from the Vendor to the Purchaser intimating that the said Flats are ready for use and occupancy:

3. Failure of Purchaser to take Possession of Flat: Upon receiving a written intimation from the Vendor as per clause 14.1, the Purchaser shall take possession of the Flat from the Vendor by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Vendor shall give possession of the Flat to the purchaser. In case the Purchaser fails to take possession within the time provided in clause 14.2 such Purchaser shall continue to be liable to pay maintenance charges as applicable.

4. If within a period of five years from the date of handing over the Flat to the Purchaser, the Purchaser brings to the notice of the Vendor any structural defect in the Flat or the building in which the Flats are situated or any defects on account of workmanship, quality or provision of service, then, wherever possible such defects shall be rectified by the Vendor at its own cost and in case it is not possible to rectify such defects, then the Purchaser shall be entitled to receive from the Vendor, compensation for such defect in the manner as provided under the Act.

15. The Purchaser shall use the Flat or any part thereof or permit the same to be used only for purpose of residential.
16. The Purchaser along with other purchaser(s) of Flats in the building shall join in forming and registering the Society or Association or a Limited Company to be known by such name as the Vendor may decide and for this purpose also from time to time sign and execute the application for registration and/or membership and the other papers and documents necessary for the formation

and registration of the Society or Association or Limited Company and for becoming a member, including the bye-laws of the proposed Society and duly fill in, sign and return to the Vendor within seven days of the same being forwarded by the Vendor to the Purchaser, so as to enable the Vendor to register the common organisation of Purchaser. No objection shall be taken by the Purchaser if any, changes or modifications are made in the draft bye-laws, or the Memorandum and/or Articles of Association, as may be required by the Registrar of Co-operative Societies or the Registrar of Companies, as the case may be, or any other Competent Authority.

- (i) The Vendor shall, within three months of registration of the Society or Association or Limited Company, as aforesaid, cause to be transferred to the society or Limited Company all the right, title and the interest of the Vendor in the said structure of the Building or wing in which the said Flat is situated.
- (ii) The Vendor shall, within three months of registration of the Federation/apex body of the Societies or Limited Company, as aforesaid, cause to be transferred to the Federation/Apex body all the right, title and the interest of the Vendor in the project land on which the building with multiple wings or buildings are constructed.
- (iii) Within 15 days after notice in writing is given by the Vendor to the Purchaser that the Flat is ready for use and occupancy, the Purchaser shall be liable to bear and pay the proportionate share (i.e. in proportion to the carpet area of the Flat) of outgoings in respect of the project land and Building/s namely local taxes, betterment charges or such other levies by the concerned local authority and/or Government water charges, insurance, common lights, repairs and salaries of clerks bill collectors, chowkidars, sweepers and all other expenses necessary and incidental to the management and maintenance of the project land and building/s. Until the Society or Limited Company is formed and the said structure of the building/s or wings is transferred to it, the Purchaser shall pay to the Vendor such proportionate share of outgoings as may be determined. The Purchaser further agrees that till the Purchaser's share is so determined the Purchaser shall pay to the Vendor

provisional monthly contribution of Rs...../- (Rupees Only) per month towards the outgoings. The amounts so paid by the Purchaser to the Vendor shall not carry any interest and remain with the Vendor until a conveyance of the structure of the building or wing is executed in favor of the society or a limited company as aforesaid. On such conveyance being executed for the structure of the building or wing the aforesaid deposits (less deduction provided for in this Agreement) shall be paid over by the Vendor to the Society or the Limited Company, as the case may be.

17. Over and above the amount mentioned in the agreement to be paid by the Purchaser, the Purchaser shall on or before delivery of possession of the said premises shall pay to the Vendor such proportionate share of the outgoings as may be determined by the Vendor and which are not covered in any other provisions of this agreement.
18. At the time of registration of conveyance of the property, the Purchaser shall pay to the Vendor, the Purchasers' share of stamp duty and registration charges payable, by the said Society or Limited Company on such conveyance or any document or instrument of transfer in respect of the structure of the said Building /wing of the building. At the time of registration of conveyance of the project land, the Purchaser shall pay to the Vendor, the Purchasers' share of stamp duty and registration charges payable, by the said Apex Body or Federation on such conveyance or any document or instrument of transfer in respect of the structure of the said land to be executed in favor of the Apex Body or Federation along with applicable taxes.
19. REPRESENTATIONS AND WARRANTIES OF THE VENDOR

The Vendor hereby represents and warrants to the Purchaser as follows:

- I. The Vendor has clear and marketable title with respect to the project land; as declared in the title report annexed to this agreement and has the requisite rights to carry out development upon the project land and

also has actual, physical and legal possession of the project land for the implementation of the Project;

- II. The Vendor has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the project;
- III. There are no encumbrances upon the project land or the Project;
- IV. There are no litigations pending before any Court of law with respect to the project land or Project;
- V. All approvals, licenses and permits issued by the competent authorities with respect to the Project, project land and said building/wing are valid and subsisting and have been obtained by following due process of law. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the Project, project land and said building/wing shall be obtained by following due process of law and the Vendor has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, project land, Building/wing and common areas;
- VI. The Vendor has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Purchaser created herein, may prejudicially be affected;
- VII. The Vendor has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the project land, including the Project and the said Flat which will, in any manner, affect the rights of Purchaser under this Agreement;
- VIII. The Vendor confirms that the Vendor is not restricted in any manner whatsoever from selling the said Flat to the Purchaser in the manner contemplated in this Agreement;
- IX. At the time of execution of the conveyance deed of the structure to the association of purchasers the Vendor shall handover lawful, vacant, peaceful, physical possession of the common areas of the Structure to the Association of the Purchasers;

- X. The Vendor has duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities;
- XI. No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received or served upon the Vendor in respect of the project land and/or the Project except those disclosed in the title report.
20. The Purchaser/s or himself/themselves with intention to bring all persons into whosoever hands the Flat may come, hereby covenants with the Vendor as follows :-
21. To maintain the Flat at the Purchaser's own cost in good and tenantable repair and condition from the date that of possession of the Flat is taken and shall not do or suffer to be done anything in or to the building in which the Flat is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the building in which the Flat is situated and the Flat itself or any part thereof without the consent of the local authorities, if required.
22. Not to store in the Flat any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the Flat is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Flat is situated, including entrances of the building in which the Flat is situated and in case any damage is caused to the building in which the Flat is situated or the Flat on account of negligence or default of the Purchaser in this behalf, the Purchaser shall be liable for the consequences of the breach.

23. To carry out at its own cost all internal repairs to the said Flat and maintain the Flat in the same condition, state and order in which it was delivered by the Vendor to the Purchaser and shall not do or suffer to be done anything in or to the building in which the Flat is situated or the Flat which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Purchaser committing any act in contravention of the above provision, the Purchaser shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
24. Not to demolish or cause to be demolished the Flat or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Flat or any part thereof, nor any alteration in the elevation and outside colour scheme of the building in which the Flat is situated and shall keep the portion, sewers, drains and pipes in the Flat and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the building in which the Flat is situated and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, Pardis or other structural members in the Flat without the prior written permission of the Vendor and/or the Society or the Limited Company.
25. Not to do or permit to be done any act or thing which may render void or voidable any insurance of the project land and the building in which the Flat is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
26. Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Flat in the compound or any portion of the project land and the building in which the Flat is situated.
27. Pay to the Vendor within fifteen days of demand by the Vendor , his share of security deposit demanded by the concerned local authority or Government or giving water, electricity or any other service connection to the building in

which the Flat is situated.

28. To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on account of change of user of the Flat by the Purchaser for any purposes other than for purpose for which it is sold.
29. The Purchaser shall not let, sub-let, transfer, assign or part with interest or benefit factor of this Agreement or part with the possession of the Flat until all the dues payable by the Purchaser to the Vendor under this Agreement are fully paid up.
30. The Purchaser shall observe and perform all the rules and regulations which the Society or the Limited Company or Apex Body or Federation may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said building and the Flats therein and for the observance and performance of the Building Rules, Regulations and Bye-laws for the time being of the concerned local authority and of Government and other public bodies. The Purchaser shall also observe and perform all the stipulations and conditions laid down by the Society/Limited Company/Apex Body/Federation regarding the occupancy and use of the Flat in the Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement.
31. Till a conveyance of the structure of the building in which Flat is situated is executed in favor of Society/Limited Society, the Purchaser shall permit the Vendor and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said buildings or any part thereof to view and examine the state and condition thereof.
32. Till a conveyance of the project land on which the building in which Flat is situated is executed in favor of Apex Body or Federation, the Purchaser shall

permit the Vendor and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the project land or any part thereof to view and examine the state and condition thereof.

33. The Vendor shall maintain a separate account in respect of sums received by the Vendor from the Purchaser as advance or deposit, sums received on account of the share capital for the promotion of the Co-operative Society or association or Company or towards the out goings, legal charges and shall utilize the amounts only for the purposes for which they have been received.
34. Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law, of the said Flats or of the said Plot and Building or any part thereof. The Purchaser shall have no claim save and except in respect of the Flat hereby agreed to be sold to him and all open spaces, parking spaces, lobbies, staircases, terraces recreation spaces, will remain the property of the Vendor until the said structure of the building is transferred to the Society/Limited Company or other body and until the project land is transferred to the Apex Body /Federation as hereinbefore mentioned.
35. THE VENDOR SHALL NOT MORTGAGE OR CREATE A CHARGE

After the Vendor executes this Agreement, they shall not mortgage or create a charge on the Flat and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Purchaser who has taken or agreed to take such Flat.

36. BINDING EFFECT

Forwarding this Agreement to the Purchaser by the Vendor does not create a binding obligation on the part of the Vendor or the Purchaser until, firstly, the Purchaser signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Purchaser and secondly, appears for

registration of the same before the concerned Sub- Registrar as and when intimated by the Vendor . If the Purchaser(s) fails to execute and deliver to the Vendor this Agreement within 30 (thirty) days from the date of its receipt by the Purchaser and/or appear before the Sub-Registrar for its registration as and when intimated by the Vendor , then the Vendor shall serve a notice to the Purchaser for rectifying the default, which if not rectified within 15 (fifteen) days from the date of its receipt by the Purchaser, application of the Purchaser shall be treated as cancelled and all sums deposited by the Purchaser in connection therewith including the booking amount shall be returned to the Purchaser without any interest or compensation whatsoever.

37. ENTIRE AGREEMENT

This Agreement, along with its schedules and annexure, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said Flat/plot/building, as the case may be.

38. RIGHT TO AMEND

This Agreement may only be amended through written consent of the Parties.

39. PROVISIONS OF THIS AGREEMENT APPLICABLE TO PURCHASER / SUBSEQUENT PURCHASERS

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Purchasers of the Flat, in case of a transfer, as the said obligations go along with the Flat for all intents and purposes.

40. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

41. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the Purchaser has to make any payment, in common with other Purchaser(s) in Project, the same shall be in proportion to the carpet area of the Flat to the total carpet area of all the Flats in the Project.

42. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

43. PLACE OF EXECUTION

The execution of this Agreement shall be complete only upon its execution by the Vendor through its authorized signatory at the Vendor 's Office, or at some other place, which may be mutually agreed between the Vendor and the Purchaser, in after the Agreement is duly executed by the Purchaser and the Vendor or simultaneously with the execution the said Agreement shall be

registered at the office of the Sub-Registrar. Hence this Agreement shall be deemed to have been executed at Ahmedabad.

- 44. The Purchaser and/or Vendor shall present this Agreement as well as the conveyance/assignment of lease at the proper registration office of registration within the time limit prescribed by the Registration Act and the Vendor will attend such office and admit execution thereof.**

- 45. That all notices to be served on the Purchaser and the Vendor as contemplated by this Agreement shall be deemed to have been duly served if sent to the Purchaser or the Vendor by Registered Post A.D and notified Email ID/Under Certificate of Posting at their respective addresses specified below:**

Purchaser Name - (1) _____

(2) _____

Purchaser Address-

Purchaser Email Id -

Vendor Name - **M/s. RITI INFRA LLP**

Vendor Address - 4th Floor, Sanidhya-A, Opp. Anandnagar Shopping Centre, 100 feet Road, Prahladnagar, Ahmedabad

Vendor Email Id - **info@ritiinfra.com**

It shall be the duty of the Purchaser and the Vendor to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Vendor or the Purchaser, as the case may be.

- ## 46. JOINT PURCHASERS

That in case there are Joint Purchasers all communications shall be sent by the Vendor to the Purchaser whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Purchasers.

47. **Stamp Duty and Registration :-** The charges towards stamp duty and Registration of this Agreement shall be borne by the purchaser.
48. **Dispute Resolution :-** Any dispute between parties shall be settled amicably. In case of failure to settled the dispute amicably, which shall be referred to the Rera_Authority as per the provisions of the Real Estate (Regulation and Development) Act, 2016, Rules and Regulations, thereunder.
49. **GOVERNING LAW**
That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the courts will have the Ahmedabad jurisdiction for this Agreement.
50. That in any circumstances this agreement to sell to cancel by mutual understanding or otherwise, then in such case stamp duty and registration fee shall be borne and paid by the Purchaser only.
51. That the Vendor shall have right to take project loan from the any bank / financial institutions / company for the development of business against the security of project land / property. However at the time of execution no objection certificate for sale of the Flat to be obtained from the said financial institutions / company / bank.

IN WITNESS whereof the Vendor and the Purchaser have executed set and subscribed their respective signatures in the manner hereinafter appearing at the place on the day and the year first herein above written.

:- SCHEDULE-I ABOVE REFERRED TO :-

(Description of Property)

ALL THAT undivided proportionate share to the extent of Sq. Mtrs., in the piece and parcel of Non-Agricultural Land bearing Block No. 832 (Old Survey No. 543/2) and Final Plot No. 112 (Old Final Plot No. 832) admeasuring 4674 sq. mtrs. of Town

Planning Scheme No. 405 (Shilaj-Ambali) of Mouje SHILAJ of GHATLODIA Taluka in the District of AHMEDABAD and Registration Sub-District of AHMEDABAD-9 (BOPAL) together with superstructure being Flat No. admeasuring sq. ft. i.e. Sq. Mtrs. (Carpet Area) on Floor of Block “.....” situated in a building known as "AAYANSH" situated at Shilaj, Ahmedabad.

The property having above description and title to hold, occupy, enjoy and otherwise deal with the property along with easements and parking space, common passage & Lift rights and common private approached road and common plot with common rights to bring vehicles and also to take water, drainage connection pipes etc.

SIGNED AND DELIVERED BY WITHIN
NAMED "THE VENDOR" :

M/s. RITI INFRA LLP,
a Limited Liability Partnership firm
through its authorized Partner :-

(_____)

IN THE PRESENCE OF...

1. _____

2. _____

SCHEDULE UNDER SECTION 32(A) OF THE REGISTRATION ACT

<u>VENDOR :</u>	Photo	Thumb Impression
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M/s. RITI INFRA LLP,
a Limited Liability Partnership firm
through its authorized Partner :-

(_____)

PURCHASER:

(1)

(2)