BALAJI DEVELOPERS

Balance Sheet As At 31/03/2021

F.Y.: 2020-21

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
*** SOURCES OF FUNDS ***			
Capital:			
Proprietor/Partner Capital	B1		4,79,04,000.00
Loan Funds:			
Un-Secured Loan	B2	7,65,00,000.00	
			7,65,00,000.00
Total Sources of Funds			**12,44,04,000.00**
*** APPLICATION OF FUNDS ***			
Current Assets:			
Inventories		12,44,27,110.00	
Loans and Advances	B3	70,042.00	
Bank Balance	B4	1,62,008.00	
Cash Account		4,000.00	
		12,46,63,160.00	
Less: Current Liabilities & Provision:			
Sundry Creditors	B5	2,59,160.00	
		2,59,160.00	12,44,04,000.00
Total Application of Funds			**12,44,04,000.00**

For BALAJI DEVELOPERS

FOR, BALAJI DEVELOPERS

PARTNER

Place AHMEDABAD
Date 13/02/2022

As Per Our Report Of Even Date
B K Chavda & Co.
Chartered Accountant

Mazahir Nuruddinbhai Chahwala
Partner
Mem.No.: 153843

FRN No.: 125064W

BALAJI DEVELOPERS

Schedule Forming Part Of Balance Sheet As At 31/03/2021

F.Y.: 2020-21

Proprietor/Partner Capital		SCHEDULE-B1
<u>Komal T Desai</u>		
Credit:		
Addition during the year	2,51,15,500.00	
	2,51,15,500.00	
Total of Komal T Desai		**2,51,15,500.00**
<u>Mayur P Shah</u>		
Credit:		
Opening Balance	35,00,000.00	
Addition during the year	70,57,700.00	
	1,05,57,700.00	
Total of Mayur P Shah		**1,05,57,700.00**
<u>Shailesh C Soni</u>		
Credit:		
Addition during the year	21,15,400.00	
	21,15,400.00	
Total of Shailesh C Soni		**21,15,400.00**
<u>Sumanbhai C Soni</u>		
Credit:		
Opening Balance	40,00,000.00	
Addition during the year	61,15,400.00	
	1,01,15,400.00	
Total of Sumanbhai C Soni		**1,01,15,400.00**
Total of Proprietor/Partner Capital		**4,79,04,000.00**

Un-Secured Loan		SCHEDULE-B2
Unsecure loan as per list attached	7,65,00,000.00	
Total of Un-Secured Loan		**7,65,00,000.00**

Loans and Advances		SCHEDULE-B3
GST Receivable	70,042.00	
Total of Loans and Advances		**70,042.00**

Bank Balance		SCHEDULE-B4
Canara Bank	1,62,008.00	
Total of Bank Balance		**1,62,008.00**

Sundry Creditors		SCHEDULE-B5
Metas Star Infra Pvt Ltd	2,42,500.00	
Shreeji Hardware and Plywood	16,660.00	
Total of Sundry Creditors		2,59,160.00

Notes Forming Part Of Form-3CD for the financial year 2020-21

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Sales & Purchase

Sales & Purchases are recoded when supply of goods or delivery of goods taken place in accordance with terms of sale & purchase and on exchange of title in the goods.

(4) Fixed Assets

Fixed assets are stated at cost, inclusive of inwards freight and expenses up to putting assets in use.

(5) Depreciation

Depreciation has been provided in the books of accounts on written down value method at the rates, prescribed in the income tax rules, 1962

(6) Inventories

Opening & Closing Stocks as well as Quantitative details of the item traded, manufactured and shortage & production losses [if any] are as taken, valued and certified by the Proprietor.

(7) Other Expenditure

Other Expenditure is recorded at the time of their occurrence.

(8) Other current assets & liabilities

AS explained to us Current assets and Current Liabilities are stated at the realisable value in the normal course of business.

(9) Contingent Liabilities

In the Opinion of the Partner, the provision of all known liabilities is adequate and not in excess of the amount reasonably necessary. However, no ascertainment of contingencies has been made.

(10) Construction work income & expenditure

Construction Work income are accounted on the basis of Percentage of Completion method of accounting as per AS-7 and hence Income & Expenditure are accounted on the basis of Works completed till the end of the year.

(11) Method of accounting

Generally, Accounts have been prepared on accrual basis

(12) Stock-in-trade

Stock in trade is valued at cost or market price whichever is lower

(13) Bank Balances

Bank balances are subject to reconciliation

For BALAJI DEVELOPERS

FOR, BALAJI DEVELOPERS

PARTNER

Place AHMEDABAD

Date 13/02/2022

B K CHAVDA & CO.
M.No.: 153843
CHARTERED ACCOUNTANTS

B K Chavda & Co.

Chartered Accountant

Mazahir Nuruddinbhai Chahwala

Partner

Mem.No.: 153843

FRN No.: 125064W