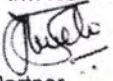


SHREE AKSHAR ENTERPRISE-VIHAR

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

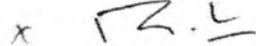
PARTICULARS	SCHEDULE	2017-18 ₹	2016-17 ₹
INCOME :			
Gross Receipts		19983073	61393624
Other Income		0	4435
	TOTAL	19983073	61398059
EXPENDITURE:			
Construction Expense	5	16267893	49429866
Administrative & Selling Expenses	6	1678573	3651849
Financial Expenses	7	149017	3353851
Depreciation	2	413152	15506
	TOTAL	18508635	56451072
NET PROFIT FOR THE YEAR		1474438	4946987
Notes to the Accounts	8		

As per our report of even date

For Shah & Bhandari
Chartered Accountants
Firm No: 118852W

Partner
M No. 46255



For Shree Akshar Enterprise-Vihar

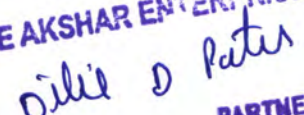


Partner

Dated: 27th September, 2018 At: Vadodara

FOR SHREE AKSHAR ENTERPRISE


PARTNER

For SHREE AKSHAR ENTERPRISE-VIHAR

PARTNER

SHREE AKSHAR ENTERPRISE-VIHAR

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR 2017-18

PARTICULARS	2017-18 ₹	2016-17 ₹
SCHEDULE - 5		
CONSTRUCTION EXPENSES		
Opening Stock	10800000	22825000
Purchases During the Year	14912369	19725867
Freight & Carting Expenses	1800	13690
Commission Expense	0	950000
Development Expense	799121	1495607
GST Expenses	53804	0
Legal & Professional Expenses	490185	96209
Labour Charges	8775939	9531207
Security Expense	0	30959
Service Tax	1013061	5337222
Site Expenses	321614	224105
	<u>37167893</u>	<u>60229866</u>
Less: Closing Stock	<u>20900000</u>	<u>10800000</u>
TOTAL	<u><u>16267893</u></u>	<u><u>49429866</u></u>

SCHEDULE - 6
ADMINISTRATIVE & OTHER EXPENSES

Advertisement Expense	173118	142567
Discount & Kasar	58842	0
Donation	0	3200
Electricity Expense	33498	297817
Insurance Expenses	188428	250000
Legal & Professional Fees	226000	1593250
Office Expenses	33075	61650
Postage & Telephone Expense	10300	20341
Printing & Stationary Expenses	3300	42717
Repairs & Maintenance	11530	0
Salary & Bonus	940482	1240307
TOTAL	<u><u>1678573</u></u>	<u><u>3651849</u></u>

SCHEDULE - 7
FINANCIAL EXPENSES

Loan Processing Charges	17459	1563680
Bank Charges	1229	6095
Interest on OD A/c	0	1759605
Interest on car Loan	108949	0
Interest Others	21380	24471
TOTAL	<u><u>149017</u></u>	<u><u>3353851</u></u>

FOR SHREE AKSHAR ENTERPRISE

Dileep D Patel

PARTNER

For SHREE AKSHAR ENTERPRISE

Dileep D Patel

PARTNER