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# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2016-17**

|                                                              |                                                              |                                                         |                                       |                                                                    |                |                |
|--------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------|---------------------------------------|--------------------------------------------------------------------|----------------|----------------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name<br><b>NEEL KANTII DEVELOPERS</b>                        |                                                         |                                       | PAN<br><b>AAKFN6777F</b>                                           |                |                |
|                                                              | Flat/Door/Block No<br><b>0</b>                               | Name Of Premises/Building/Village<br><b>RADHE HOMES</b> |                                       | Form No. which has been electronically transmitted<br><b>ITR-5</b> |                |                |
|                                                              | Road/Street/Post Office<br><b>B/H.RADHE-III</b>              | Area/Locality<br><b>KUDASAN</b>                         |                                       |                                                                    |                |                |
|                                                              | Town/City/District<br><b>GANDHINAGAR</b>                     | State<br><b>GUJARAT</b>                                 | Pin<br><b>382421</b>                  | Status<br><b>Firm</b>                                              | Aadhaar Number |                |
|                                                              | Designation of AO(Ward/Circle)<br><b>WARD I. GANDHINAGAR</b> |                                                         |                                       | Original or Revised<br><b>ORIGINAL</b>                             |                |                |
|                                                              | E-filing Acknowledgement Number<br><b>453801161190916</b>    |                                                         | Date(DD/MM/YYYY)<br><b>19-09-2016</b> |                                                                    |                |                |
|                                                              | 1                                                            | Gross total income                                      |                                       |                                                                    | 1              | <b>2636637</b> |
|                                                              | 2                                                            | Deductions under Chapter-VI-A                           |                                       |                                                                    | 2              | <b>0</b>       |
|                                                              | 3                                                            | Total Income                                            |                                       |                                                                    | 3              | <b>2636640</b> |
|                                                              | 3a                                                           | Current Year loss, if any                               |                                       |                                                                    | 3a             | <b>0</b>       |
| 4                                                            | Net tax payable                                              |                                                         |                                       | 4                                                                  | <b>814722</b>  |                |
| 5                                                            | Interest payable                                             |                                                         |                                       | 5                                                                  | <b>52525</b>   |                |
| 6                                                            | Total tax and interest payable                               |                                                         |                                       | 6                                                                  | <b>867247</b>  |                |
| COMPUTATION OF INCOME AND TAX THEREON                        | 7                                                            | Taxes Paid                                              | a Advance Tax                         | 7a                                                                 | <b>250000</b>  |                |
|                                                              |                                                              |                                                         | b TDS                                 | 7b                                                                 | <b>0</b>       |                |
|                                                              |                                                              |                                                         | c TCS                                 | 7c                                                                 | <b>0</b>       |                |
|                                                              |                                                              |                                                         | d Self Assessment Tax                 | 7d                                                                 | <b>617250</b>  |                |
|                                                              |                                                              |                                                         | e Total Taxes Paid (7a+7b+7c +7d)     |                                                                    | 7e             | <b>867250</b>  |
|                                                              | 8                                                            | Tax Payable (6-7e)                                      |                                       |                                                                    | 8              | <b>0</b>       |
|                                                              | 9                                                            | Refund (7e-6)                                           |                                       |                                                                    | 9              | <b>0</b>       |
|                                                              | 10                                                           | Exempt Income                                           | Agriculture                           |                                                                    | 10             |                |
|                                                              |                                                              |                                                         | Others                                |                                                                    |                |                |

This return has been digitally signed by HASMUKHBHAI KHODIDAS PATEL in the capacity of PARTNER

Having PAN ACGPP9029C from IP Address 122.170.58.195 on 19-09-2016 at GANDHINAGAR

Dsc SI No & issuer 1394382624CN=(n)Code Solutions CA 2014, OID.2.5.4.51-"301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17-380054, OU=Certifying Authority, O=Gujarat Narmada Valley Fertilizers and Chemicals Limited, C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name : M/s NEEL KANTH DEVELOPERS  
 Address(O) : NEEL KANTH DEVELOPERS, 0, RADHE HOMES, B/H.RADHE-III, KUDASAN, GANDHINAGAR, GUJARAT-382421

Permanent Account No : AAKFN6777F Date of Incorporation : 11/10/2013  
 Status : Partnership Firm Resident Status : Resident  
 Previous year : 2015-2016 Assessment Year : 2016-2017  
 Ward/Circle : WARD 1, GANDHINAGAR Return : ORIGINAL  
 Nature of Business or Profession : BUILDERS - 401 (PROPERTY DEVELOPERS)

| Name of the Bank                        | IFSC Code       | Address of Bank Branch                                                                                             | Type of Account | Account Number      | ECS(Y/N) |
|-----------------------------------------|-----------------|--------------------------------------------------------------------------------------------------------------------|-----------------|---------------------|----------|
| SHREE KADI NAGRIK<br>SAHAKARI BANK LTD. | YESB0KNB<br>009 | NO. B/8 TO 12 & 12 A, SHUKAN<br>SILVER RESIDENCY, OPP<br>SWAMINARAYN<br>DHM, POKUDASAN<br>RD, GANDHINAGAR - 382421 | Current         | 8020091010000<br>25 | Yes      |

### Computation of Total Income

| Income Heads                       | Income Before Set off | Income After Set off |
|------------------------------------|-----------------------|----------------------|
| Income From Business or Profession | 2636637               | 2636637              |
| Gross Total Income                 |                       | 2636637              |
| Less : Deduction under Chapter VIA |                       | 0                    |
| Total Income                       |                       | 2636637              |
| Rounding off u/s 288A              |                       | 2636640              |
| Income Taxable at Normal Rate      |                       | 2636640              |
| Income Taxable at Special Rate     |                       | 0                    |

#### TAX CALCULATION

|                                         |        |        |
|-----------------------------------------|--------|--------|
| Tax at Normal Rates                     | 790992 |        |
| Total Tax                               |        | 790992 |
| Add : Education Cess                    |        | 15820  |
| Total                                   |        | 806812 |
| Add : Secondary & Higher Education Cess |        | 7910   |
| Total                                   |        | 814722 |
| Less : Advance Tax                      |        | 250000 |
| Add : Interest                          |        | 52525  |
| u/s 234B                                | 33882  |        |
| 33882(6M)+0(0M)                         |        |        |
| u/s 234C                                | 18643  |        |
| ( 4332+8664+5647)                       |        |        |
| Less : Tax Deposited u/s 140A           |        | 617250 |
| Amount Payable                          |        | -3     |

Tax Rounded Off u/s 288 B

0

#### COMPREHENSIVE DETAIL

#### Income from Business & Profession Details

2636637

|                                                                         |         |  |
|-------------------------------------------------------------------------|---------|--|
| NEELKANT DEVELOPERS                                                     |         |  |
| Net Profit As Per P&L A/c                                               | 2634774 |  |
| Add: Items Inadmissible for Separate Consideration                      | 6316541 |  |
| Depreciation Separately Considered                                      | 12173   |  |
| Amounts disallowable under section 37                                   | 1863    |  |
| Remuneration Paid to Partners as per P & L in Term of Partnership deeds | 4150000 |  |
| Interest Paid to Partners as per P & L in Term of Partnership deeds     | 2152505 |  |
| Sub Total                                                               | 8951315 |  |
| Less: Items Admissible for Separate Consideration                       | 12173   |  |
| Depreciation Allowed as Per IT Act                                      | 12173   |  |
| Income From NEELKANT DEVELOPERS                                         | 8939142 |  |
| Total                                                                   | 8939142 |  |
| Less: Allowable Intt. u/s 40b                                           | 2152505 |  |
| Balance                                                                 | 6786637 |  |
| Book Profit For Allowable Remuneration                                  | 6786637 |  |
| (After notional set off of unabsorbed depreciation)                     |         |  |

6786637

of Rs. 0 )  
 Remuneration Calculation 4150000  
 90 % of First 300000 270000  
 60 % of Remaining 3891982  
 Max Remuneration Allowable 4161982  
 But Restricted to 4150000  
 Total Income From Business & Profession 2636637  
 Total of Business & Profession 2636637

**Details : Advance Tax Paid**

| Bank and Branch                 | BSR Code | Dated      | ChallanNo. | Amount |
|---------------------------------|----------|------------|------------|--------|
| STATE BANK OF INDIA-GANDHINAGAR | 0001355  | 05/03/2016 | 00027      | 50000  |
| CORPORATION BANK-NAGPUR         | 0350218  | 05/12/2015 | 03434      | 100000 |
| CORPORATION BANK-NAGPUR         | 0350218  | 11/09/2015 | 01391      | 100000 |

**Details : Tax Deposited u/s 140A**

| Bank and Branch         | BSR Code | Dated      | ChallanNo. | Amount |
|-------------------------|----------|------------|------------|--------|
| CORPORATION BANK-NAGPUR | 0350218  | 15/09/2015 | 06020      | 617250 |

**Partner's Allowable Remuneration & Interest**

| Name of Partner                | Profit Ratio | Interest       | Remu.          | Share Profit   |
|--------------------------------|--------------|----------------|----------------|----------------|
| Sanjaykumar Navinchandra Patel | 12.5         | 76299          | 518750         | 226847         |
| SACHIN SURESHBHAI PATEL        | 15           | 125347         | 622500         | 272216         |
| Kalavali Pankajbhai Patel      | 12.5         | 992767         | 518750         | 226847         |
| Hitendra Shailleshbhai Patel   | 12.5         | 72739          | 518750         | 226847         |
| Hasmukhbhai Khodidas Patel     | 12.5         | 504841         | 518750         | 226847         |
| Gautambhai Rameshbhai Patel    | 12.5         | 72739          | 518750         | 226847         |
| Dashrathbhai Ramabhai Patel    | 10           | 235034         | 415000         | 181476         |
| Ashvinkumar Jayantibhai Patel  | 12.5         | 72739          | 518750         | 226847         |
| <b>Total</b>                   |              | <b>2152505</b> | <b>4150000</b> | <b>1814774</b> |

Interest Calculated Upto : 19/09/2016

**NEEL KANTH DEVELOPERS**  
**Depreciation Chart For Assessment Year '2016-2017'**

**Business Name :NEELKANT DEVELOPERS**

| S.No         | Description /Block of Assets                        | Rate    | Opening WDV | Additions        |                    | Deductions       |                    | Normal Dep. | Additional Dep. | Total Dep. | Closing WDV |
|--------------|-----------------------------------------------------|---------|-------------|------------------|--------------------|------------------|--------------------|-------------|-----------------|------------|-------------|
|              |                                                     |         |             | 180 days or more | Less than 180 days | 180 days or more | Less than 180 days |             |                 |            |             |
| 1            | Furniture and fittings 10% - Furniture and fittings | 10.00 % | 76469.00    | 0.00             | 0.00               | 0.00             | 0.00               | 7647.00     | 0.00            | 7647.00    | 68822.00    |
| 2            | Machinery and plant 15% - Air Condition             | 15.00 % | 30175.00    | 0.00             | 0.00               | 0.00             | 0.00               | 4526.00     | 0.00            | 4526.00    | 25649.00    |
| <b>Total</b> |                                                     |         | 106644.00   | 0.00             | 0.00               | 0.00             | 0.00               | 12173.00    | 0.00            | 12173.00   | 94471.00    |

**Details of Bank Accounts :**

**No of Bank Account :- 1**

| S.No. | IFS Code    | Name & Branch                                                                                                                           | Account No.     | Type    |
|-------|-------------|-----------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------|
| 1     | YESB0KNB009 | SHREE KADI NAGRIK SAHAKARI BANK LTD.-NO. B/8 TO 12 & 12 A,SHUKAN SILVER RESIDENCY,OPP SWAMINARAYN DHM,PORKUDASAN RD,GANDHINAGAR -382421 | 802009101000025 | Current |

**Verified By : HASMUKHBHAI KHODIDAS PATEL**