

DEV BUILDERS

*Gayatri Plaza, Shop No.103,
Gayatrinagar Main Road,*

Rajkot : 360002

PAN : AAOFD4259Q

-: Tax Audit Report :-

F.Y. 2019-20

A.Y. 2020-21



Auditors :-

D. U. SOLANKI & CO.

Chartered Accountants

Amidhara, Nehrunagar Private

Street No-3, Nana Mava Road

RAJKOT : 360004

Mobile: 8320268846, Email: cadharasolanki@gmail.com

PAN : GFHPS2586K

D. U. SOLANKI & CO.

Chartered Accountants

Amidhara, Nehrunagar Private Street No-3, Nana Mava Road RAJKOT : 360004

Mobile: 8320268846, Email: cadharasolanki@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. I have examined the Balance Sheet as on 31st March, 2020 and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020 attached herewith, of

DEV BUILDERS

Gayatri Plaza, Shop No.103, Gayatrinagar Main Road, Rajkot : 360002

PAN **AAOFD4259Q**

2. I certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Rajkot and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

(b) Subject to above-

- (A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit
- (B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My examination of the books
- (C) In My opinion and to the best of My information and according to the explanations give to Me, the said accounts, read with notes thereon, if any, give a true and fair view
- (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020; and
- (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

5. In My opinion and to the best of My information and according to explanations given to Me, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1		

Place **Rajkot**
Date **12/09/2020**



D. U. SOLANKI & CO.

Chartered Accountants

[Signature]

DHARA U SOLANKI

PROPRIETOR

Mem.No.: 192464

UDIN : 20192464AAAACQ5897

FRN No.: 151292W

D. U. SOLANKI & CO.

Chartered Accountants

Amidhara, Nehrunagar Private Street No-3, Nana Mava Road RAJKOT : 360004

Mobile: 8320268846, Email: cadharasolanki@gmail.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

01	Name of the assessee	DEV BUILDERS
02	Address	Gayatri Plaza, Shop No.103, Gayatrinagar Main Road, Rajkot : 360002
03	Permanent Account Number	AAOFD4259Q
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number allotted for the same.	As Per Annexure-A
05	Status	Firm
06	Previous Year From	01/04/2019 to 31/03/2020
07	Assessment Year	2020-21
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	Name of Partners/Members		Ratio (%)
			Mayurbhai Mukeshbhai Dangar		50%
			Nileshbhai Vajubhai Dangar		50%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No Change		
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Code	Sub-sector	Sector
			06002	Building of complete constructions or parts- civil contractors	CONSTRUCTION
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change		
	11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	No	
b)			List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register Address: Gayatri Plaza, Shop No.103, Gayatrinagar Main Road, Rajkot 360002	



	c) List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a) Method of accounting employed in the previous year	Mercantile system
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e) If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f) Disclosure as per ICDS	No
14	a) Method of valuation of closing stock employed in the previous year	At Cost or Market Price whichever is less
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15	Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16	Amount not credited to the profit and loss account, being	
	a) The items falling within the scope of section 28	Nil
	b) The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c) Escalation claims accepted during the previous year	Nil
	d) Any other item of income	Nil
	e) Capital receipt, if any	Nil
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form	Rs.14120 As Per Annexure-B



19	Amount admissible under section : (32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)	Nil
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b) Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	1 Capital expenditure	Nil
	2 Personal expenditure	Nil
	3 Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
	4 Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	5 Expenditure incurred at clubs being cost for club services and facilities used	Nil
	6 Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
	7 Expenditure by way of any other penalty or fine not covered above	Nil
	8 Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b) Amounts inadmissible under section 40(a)	
	i as payment to non-resident referred to in sub-clause (i)	
	A Details of payment on which tax is not deducted	Nil
	B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
	ii as payment referred to in sub-clause (ia)	
	A Details of payment on which tax is not deducted	Nil
	B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	Nil
	iii as payment referred to in sub-clause (ib)	
	A Details of payment on which levy is not deducted	Nil
	B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	Nil



iv	fringe benefit tax under sub-clause (ic)	Nil
v	wealth tax under sub-clause (iia)	Nil
vi	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
vi i	salary payable outside India/ to a non resident without TDS etc. under sub-clause (iii)	Nil
viii	payment to PF / other fund etc. under sub-clause (iv)	Nil
ix	tax paid by employer for perquisites under sub-clause (v)	Nil
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)	Disallowance/ deemed income under section 40A(3)	
A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)	Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
g)	Particulars of any liability of a contingent nature	Nil
h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
i)	Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23	Particulars of any payment made to persons specified under section 40A(2)(b)	As Per Annexure-C
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof	Nil



26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which	
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
	a)	paid during the previous year	Nil
	b)	not paid during the previous year	Nil
	B	was incurred in the previous year and was	
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-D
	b)	not paid on or before the aforesaid date	Nil
	c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)	Amount of Central Value Added Tax credits / Input tax credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input tax credit (ITC) in accounts	No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same	Not Applicable
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable
	29A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	No
	29B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	No
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	No



	30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
	30B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
	30C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (this clause is kept in abeyance till 31st March, 2020) If yes, please furnish the following details:	No
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure-E
	b) Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year (Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)	Nil
	(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil
	(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
	(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil



	(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year <i>(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)</i>	Nil
	c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	As Per Annexure-F
	d) Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e) Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year <i>(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)</i>	Nil
32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
	c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No



	e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-G
	b) Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	As Per Annexure-H
	c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	As Per Annexure-I
35	a) In the case of a trading concern, give quantitative details of principal items of goods traded	Nil
	b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products	
	A Raw materials	Nil
	B Finished products	Nil
	C By-products	Nil
36	In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms	Not Applicable
	A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	Not Applicable
37	Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-J



41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? If not due, please enter expected date of furnishing the report	No
44	Break-up of total expenditure of entities registered or not registered under the GST (this clause is kept in abeyance till 31st March, 2021)	No

For, Dev Builders

Rich Desai

Partner

Place Rajkot

Date 12/09/2020



D. U. SOLANKI & CO.
Chartered Accountants

[Signature]

DHARA U SOLANKI
PROPRIETOR

Mem.No.: 192464

UDIN : 20192464AAAACQ5897

FRN No.: 151292W

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24AAOFD4259Q1ZR

Annexure-B

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Block of Asset	Rate of Depr.	Opening W.D.V.	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)
			Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy / Grant	Total Amount	Date of Sale	Amount		
Plant & Machinery (40%)	40		01-04-19	01-04-19	23500	Nil	Nil	Nil	23500	Nil	Nil	14120	21180
			15-05-19	15-05-19	11800	Nil	Nil	Nil	11800				
* TOTAL *		0			35300	0	0	0	35300		0	14120	21180

Annexure-C

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Person	PAN of related	Relation	Nature of Transaction	Payment Made
Mayurbhai Mukeshbhai Dangar		Partner	Partner Remuneration	190000
Mayurbhai Mukeshbhai Dangar		Partner	Partner Interest	415506
Nileshbhai Vajubhai Dangar		Partner	Partner Remuneration	190000
Nileshbhai Vajubhai Dangar		Partner	Partner Interest	312677

Annexure-D

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	Tds Paid Date: 10/07/2020	25716
Sec 43B(a)	Tds Paid Date: 20/07/2020	15000

Annexure-E

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft of use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Amitbhai Ashokbhai Rajkot		1376000	Yes	1376000	Cheque	Account payee cheque
Vandanaben Ajmera Rajkot		150000	Yes	150000	Cheque	Account payee cheque
Jayeshbhai Chavda Rajkot		1100000	No	1100000	Cheque	Account payee cheque

Annexure-F

(31c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year

Name & Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of ECS through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
Amitbhai Ashokbhai Rajkot		1376000	1376000	Cheque	Account payee cheque
Vandanaben Ajmera Rajkot		150000	150000	Cheque	Account payee cheque



Annexure-G

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
RKTD03962A	194C	Payments to contractors	10583713	10583713	10583713	105842	0	0	0
RKTD03962A	194J	Fees for professional or technical services	461100	461100	461100	46110	0	0	0

Annexure-H

(34b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If yes, please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transaction which are not reported
RKTD03962A	Form 26Q	31/07/2019	30/07/2019	Yes	
RKTD03962A	Form 26Q	31/10/2019	24/10/2019	Yes	
RKTD03962A	Form 26Q	31/01/2020	29/01/2020	Yes	
RKTD03962A	Form 26Q	31/07/2020	22/07/2020	Yes	

Annexure-I

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
		Amount	Dates of payment
RKTD03962A	934	934	26/06/2019
RKTD03962A	118	118	24/07/2019
RKTD03962A	320	320	26/08/2019
RKTD03962A	272	272	20/09/2019
RKTD03962A	347	347	16/10/2019
RKTD03962A	320	320	27/11/2019
RKTD03962A	203	203	18/12/2019
RKTD03962A	662	662	23/01/2020
RKTD03962A	248	248	18/02/2020
RKTD03962A	166	166	20/03/2020
RKTD03962A	1286	1286	10/07/2020
RKTD03962A	1125	1125	20/07/2020

Annexure-J

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

	Previous Year			Preceding previous Year		
(a) Total turnover of the assessee	19675000			28000000		
(b) Gross profit / Turnover	1941498	19675000	9.87 %	3888948	28000000	13.89 %
(c) Net profit / Turnover	1235030	19675000	6.28 %	2194998	28000000	7.84 %
(d) Stock-in-Trade / Turnover	26889923	19675000	136.67	24201455	28000000	86.43 %
(e) Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %



DEV BUILDERS

Trading, Profit & Loss Account for the financial year 2019-20

F.Y.: 2019-20

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		1,96,75,000.00
Less: Cost Of Sales			
Opening Stock	P2	2,42,01,455.00	
Purchases	P3	88,78,412.70	
Direct Expenses	P4	1,15,43,556.54	
		4,46,23,424.24	
Less: closing Stock	P5	2,68,89,923.00	1,77,33,501.24
Gross Profit			19,41,498.76
Add: other Income	P6		25.19
			19,41,523.95
Less: Administrative And Other Expenses			
Administrative And Selling Expenses	P7	6,92,373.84	
Depreciation		14,120.00	
			7,06,493.84
Net Profit Before Allocation Of Interest & Remuneration			12,35,030.11
Interest To Partner		7,28,182.99	
Remuneration To Partner		3,80,000.00	11,08,182.99
Net Profit Transfer To Partner's Capital Account			1,26,847.12

For, Dev Builders

rich Dey

Partner

Place Rajkot

Date 12/09/2020



As Per Our Report Of Even Date

D. U. SOLANKI & CO.

Chartered Accountants

D. U. Solanki

DHARA U SOLANKI

PROPRIETOR

Mem.No.: 192464

UDIN : 20192464AAAACQ5897

FRN No.: 151292W

DEV BUILDERS

Schedule Forming Part of Profit & Loss Account for the financial year 2019-20

F.Y.: 2019-20

Sales		SCHEDULE-P1
Sales A/c (dwarika Heights)	44,75,000.00	
Sales A/c (dwarika Prime)	1,52,00,000.00	
Total of Sales		1,96,75,000.00

Opening Stock		SCHEDULE-P2
Opening Stock	2,42,01,455.00	
Total of Opening Stock		2,42,01,455.00

Purchases		SCHEDULE-P3
Brick Purchase (dwarika Prime)	3,76,200.00	
Cement Purchase (dwarika Prime)	2,89,594.89	
Iron Purchase (dwarika Prime)	16,54,275.66	
Mix Item Purchase (dwarika Prime)	10,94,811.70	
Sand Purchase (dwarika Prime)	2,38,402.50	
Tiles & Marbal Exp.(dwarika Prme)	2,00,727.00	
Brick Purchase (dwarika Onella)	8,29,490.00	
Cement Purchase (dwarika Onella)	13,64,534.42	
Iron Purchase (dwarika Onella)	12,57,599.16	
Mix Item Purchase (dwarika Onella)	7,47,039.37	
Sand Purchase (dwarika Onella)	4,01,250.00	
Tiles & Marbal Exp. (dwarika Onella)	4,24,488.00	
Total of Purchases		88,78,412.70



Direct Expenses		SCHEDULE-P4
Rmc Exp. (dwarika Prime)	5,91,068.00	
Construction Exp. (dwarika Onella)	45,67,644.90	
Bore Exp.(dwarika Onella)	1,93,150.00	
Misc. Purchase(dwarika Onella)	47,350.00	
Rmc Exp. (dwarika Onella)	11,51,089.00	
Transport & Jcb Exp.(dwarika Onella)	2,74,180.00	
Construction Exp. (dwarika Prime)	38,39,292.00	
Furniture Exp.(dwarika Prime)	4,85,219.00	
Misc. Purchase (dwarika Prime)	7,000.00	
Transport Exp.(dwarika Prime)	71,443.00	
Electricity Exp. (dwarika Onella)	2,01,451.00	
Electricity Exp. (dwarika Prime)	1,14,669.64	
Total of Direct Expenses		1,15,43,556.54

Closing Stock		SCHEDULE-P5
Closing Stock (dwarika Heights)	11,50,000.00	
Closing Stock (dwarika Onella)	2,57,39,923.00	
Total of Closing Stock		2,68,89,923.00

Other Income		SCHEDULE-P6
Kasar A/c.	25.19	
Total of Other Income		25.19

Administrative and Selling Expenses		SCHEDULE-P7
Legal Fees (dwarika Onella)	2,22,613.00	
Accountant Salary Exp.	20,000.00	
Bank Charges	20,413.84	
Legal Fees (dwarika Prime)	2,86,100.00	
Office Salary Exp.	1,08,000.00	
Tds Interest Exp.	6,001.00	
Advertisement Exp.	29,246.00	
Total of Administrative and Selling Expenses		6,92,373.84



DEV BUILDERS

Balance Sheet for the year ended 31/03/2020

F.Y.: 2019-20

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
* Sources Of Funds *			
<i>Capital:</i>			
Proprietor/partner Capital	B1		2,24,33,295.01
<i>Loan Funds:</i>			
Un-secured Loan	B2	15,10,000.00	15,10,000.00
<i>Current Liabilities & Provision:</i>			
Sundry Creditors	B3	58,10,514.49	
Other Liabilities And Provisions	B4	40,716.00	
Total Sources Of Funds			58,51,230.49
			2,97,94,525.50
* Application Of Funds *			
<i>Fixed Assets:</i>			
Gross Block			
Less: depreciation		35,300.00	
Net Block		14,120.00	
<i>Current Assets:</i>			
Inventories	B5		21,180.00
Sundry Debtors	B6	2,68,89,923.00	
Loans And Advances	B7	12,75,878.00	
Deposites	B8	14,24,803.00	
Bank Balance	B9	25,000.00	
Cash Account	B10	1,56,641.50	
		1,100.00	
Total Application Of Funds			2,97,73,345.50
			2,97,94,525.50

For, Dev Builders

Rish Desai

Partner

Place Rajkot

Date 12/09/2020



As Per Our Report Of Even Date

D. U. SOLANKI & CO.

Chartered Accountants

Dhara U Solanki

DHARA U SOLANKI

PROPRIETOR

Mem.No.: 192464

UDIN : 20192464AAAACQ5897

FRN No.: 151292W

DEV BUILDERS

Schedule Forming Part Of Balance Sheet As At 31/03/2020

F.Y.: 2019-20

Proprietor/Partner Capital

SCHEDULE-B1

Mayurbhai Mukeshbhai Dangar

Credit:

Opening Balance	1,47,64,786.26
Partner Interest	4,15,506.34
Partner Remuneration	1,90,000.00
Net Profit From Pnl A/c.	63,423.56
Addition During The Year	80,72,000.00
	2,35,05,716.16

Debit:

Withdrawal	97,88,186.00
	97,88,186.00

Total of Mayurbhai Mukeshbhai Dangar

1,37,17,530.16

Nileshbhai Vajubhai Dangar

Credit:

Opening Balance	1,44,76,132.64
Partner Interest	3,12,676.65
Partner Remuneration	1,90,000.00
Net Profit From Pnl A/c.	63,423.56
Addition During The Year	55,30,000.00
	2,05,72,232.85

Debit:

Withdrawal	1,18,56,468.00
	1,18,56,468.00

Total of Nileshbhai Vajubhai Dangar

87,15,764.85

Total of Proprietor/Partner Capital

2,24,33,295.01

Un-Secured Loan

SCHEDULE-B2

Maheshbhai Dangar	1,60,000.00	
Rameshbhai Majethiya	2,50,000.00	
Jayeshbhai Ranabhai Chavda	11,00,000.00	
Total of Un-Secured Loan		15,10,000.00



Sundry Creditors		SCHEDULE-B3
Batuklal D Kotecha	1,50,000.00	
Advance From Customer	13,50,000.00	
Alankar Traders	18,172.00	
Chiragbhai Jitendrabhai Rathod	4,95,000.00	
Deep Wooden Works	1,08,100.00	
Hiteshbhai Mansukhbhai Chondigara	8,80,110.00	
Jaydev Traders	21,215.00	
Jayeshbhai Bhagvanjibhai Kacha	4,95,000.00	
Jayeshbhai Ranabhai Chavda	12,27,105.00	
Maa Shakti Pump	47,350.00	
Mayurbhai Dipakbhai Rathod	99,000.00	
Nakoda Granites	1,13,739.00	
Popular Traders	6,524.00	
Rajeshbhai Narshibhai Kukadiya	1,97,010.00	
Shree Ramkrushna Building Material Sup.	25,740.49	
Shyam Electric Stores	39,198.00	
Sureshbhai V Bakotra	97,504.00	
Ultratech Cement Ltd	43,747.00	
Vijaybhai Jitendrabhai Rathod	3,96,000.00	
Total of Sundry Creditors		58,10,514.49

Other Liabilities and Provisions		SCHEDULE-B4
Tds Payable	40,716.00	
Total of Other Liabilities and Provisions		40,716.00

Inventories		SCHEDULE-B6
Closing Stock (dwarika Heights)	11,50,000.00	
Closing Stock (dwarika Onella)	2,57,39,923.00	
Total of Inventories		2,68,89,923.00

Sundry Debtors		SCHEDULE-B7
Shree Digvijay Cement Co.ltd	7,700.00	
Sun Enterprise	12,68,178.00	
Total of Sundry Debtors		12,75,878.00



Loans and Advances			SCHEDULE-B8
Shree Dev Builders	14,24,803.00		
Total of Loans and Advances			14,24,803.00

Deposites			SCHEDULE-B9
Pgvcl Deposites	20,000.00		
Shop No 103 (gayatri Palaza)	5,000.00		
Total of Deposites			25,000.00

Bank Balance			SCHEDULE-B10
Hdfe Bank Rera A/c 50200046323258	27,000.00		
Hdfe Bank Rera A/c 2 50200045847110	25,970.50		
The Co-op Bank A/c 0009110100004611	1.20		
The Co-op Bank A/c 4793 Unit 2	1,03,669.80		
Total of Bank Balance			1,56,641.50

Fixed Assets											SCHEDULE-B5
Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gain/Loss	Depre-ciation on	Depre-ciation	Closing WDV	
Laptop	40	0.00	35300.00	0.00	0.00	0.00	0.00	35300.00	14120.00	21180.00	
** TOTAL **		0.00	35300.00	0.00	0.00	0.00	0.00	35300.00	14120.00	21180.00	



Notes Forming Part Of Balance Sheet As At 31/03/2020

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Sales & Purchase

Sales & Purchases are recoded when supply of goods or delivery of goods taken place in accordance with terms of sale & purchase and on exchange of title in the goods.

(4) Fixed Assets

Fixed assets are stated at cost, inclusive of inwards freight and expenses up to putting assets in use.

(5) Depreciation

Depreciation has been provided in the books of accounts on written down value method at the rates, prescribed in the income tax rules, 1962

(6) Bank Balances

Bank balances are subject to reconciliation

(7) Sundry Debtors and Creditors

Sundry Debtors and Creditors are subject to reconciliation.

(8) Requirement of ICDS

All the Requirement of Income Computation and Discloser Standards has been followed.

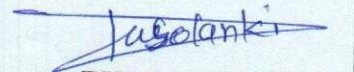
(9) Stock In Hand

Since quantitative details are not available we are unable to comment on the same.

Place Rajkot
Date 12/09/2020



D. U. SOLANKI & CO.
Chartered Accountants



DHARA U SOLANKI
PROPRIETOR

Mem.No.: 192464

UDIN : 20192464AAAAACQ5897

FRN No.: 151292W