

SHREE BHAKTI CORPORATION PRIVATE LIMITED

Reg. office :- GF-7/8, Shyam Resi Cum Plaza, Opp. Saibaba Temple, Near
Parivar Char Rasta, Waghodiya Road, Vadodara - 390019

CIN - U70200GJ2012PTC072773

Email ID - aminparikh@yahoo.com

Phone No - 9824042559

BOARD'S REPORT

To,
Members of SHREE BHAKTI CORPORATION PRIVATE LIMITED

Your Directors are pleased to present Annual Report together with Audited Statement of Accounts for the year ended on 31st March 2018.

01. FINANCIAL HIGHLIGHTS:

(Amt. in Rs.)

	YEAR ENDED ON 31-03-2018	YEAR ENDED ON 31-03-2017
Revenue from operation	154245087	130628200
Other Income	1350	17720
Total Income	154246437	130645920
Profit/(Loss) before Depreciation & Tax	39022957	13385670
Less: Depreciation	1432883	1421576
Profit before Tax	37590074	11964094
Less:		
Current year Tax	10650000	3980000
Income tax paid earlier	(3080)	(48450)
Deferred Tax Expense/(Income)	(31025)	42938
Profit/(Loss) after Tax	26974179	7989606

02.DIVIDEND:

Your directors do not recommend any dividend.

03. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relates on the date of this report.

04. CHANGE IN THE NATURE OF BUSINESS :

There is no change in the nature of the business of the Company done during the period.

05. EXTRACT OF ANNUAL RETURN :

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as Annexure "A".

06. NUMBER OF BOARD MEETINGS HELD :

The Board of Directors duly met 5 times during the financial year from 01st April, 2017 to 31st March, 2018.

07. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the Company for the same period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

08. SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANY:

The Company does not have any subsidiary, joint venture or associate Company.

09. RELATED PARTY TRANSACTIONS:

No related party transactions were entered during the financial year.

10. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS:

No Loan, Guarantees and investments covered under provision of Section 186 of the Companies Act, 2013.

11. PARTICULARS REGARDING CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies Accounts) Rules, 2014, is given in Annexure "B".

12. DEPOSITS:

The Company has not accepted any fixed deposits and accordingly no amount was outstanding as on the date of the Balance Sheet.

13. DIRECTORS:

The Board of Directors of the Company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.

14. AUDITORS:

The Members are requested to take note of continuation of tenure of M/s. M/s. Amin Parikh & Co., (Membership No. 164938) Chartered Accountants, Vadodara as a Statutory Auditor of the Company and to fix their remuneration.

15. AUDITOR'S REPORT:

No qualifications or adverse remarks have been made by Statutory Auditors in his report.

16. CORPORATE SOCIAL RESPONSIBILITY:

Your Company does not fall within the purview of Section 135 of the Companies Act, 2013.

17. COMPLIANCE OF SECRETARIAL STANDARD:

The Company has complied with the requirements of Secretarial Standards issued by the Institute of Company Secretaries of India.

18. RISK MANAGEMENT POLICY AND INTERNAL FINANCE CONTROL ADEQUACY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks in achieving key objectives of the Company. The Company has developed and implemented Risk Management Policy of the Company to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

The internal control systems are in commensurate with the nature, size and complexity of the business of the Company.

19. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meeting of the Board and its Power) Rules, 2014 are not applicable to the Company.

20. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Work place (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year under review, no complaints were reported to the Board.

21. ACKNOWLEDGEMENT/APPRECIATION:

Your directors express their thanks for the services rendered by the Government agencies, Banks and employees at all levels and all other concerned.

PLACE: VADODARA

DATE : 05.09.2018

By the Order of Board of Directors of

Shree Bhakti Corporation Pvt. Ltd.

S. R. Desai

Director

Annexure "A" to the Board's Report

Extract of Annual Return

Form No. MGT-9

AS ON THE FINANCIAL YEAR ENDED ON 31.03.2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i)	CIN	U70200GJ2012PTC072773
(ii)	Registration Date	23/11/2012
(iii)	Name of the Company	SHREE BHAKTI CORPORATION PRIVATE LIMITED
(iv)	Category / Sub - category of the Company	Private Limited / Limited by Share
(v)	Address of the Registered Office with Contact Details	GF-7/8, Shyam Resi Cum Plaza, Opp. Saibaba Temple, Near Parivar Char Rasta, Waghodiya Road, Vadodara - 390019 Email Id : aminparikh@yahoo.com
(vi)	Whether listed Company	No
(vii)	Name, Address and Contact details of Registrar and Transfer Agents if any	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of Main Products/Services	NIC Code of the Product/ Service	% to total turnover of the company
01.	REAL ESTATE ACTIVITIES	70	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NA

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
N.A					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April- 2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	10000	10000	100	-	10000	10000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub – Total (A) (1)	-	10000	10000	100	-	10000	10000	100	-
(2) Foreign	-	-	-	-	-	-	-	-	-
NRIs - Individuals	-	-	-	-	-	-	-	-	-
Other – Individuals	-	-	-	-	-	-	-	-	-
Bodies Corporate (Foreign Promoter)	-	-	-	-	-	-	-	-	-
Banks FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter		10000	10000	100	-	10000	10000	100	-
(A) = A)(1)+A)(2)									
B. Public Shareholding	-	-	-	-	-	-	-	-	-

1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify) (Trust)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-

i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
NRI (Repatriable)	-	-	-	-	-	-	-	-	-
NRI (Non-Repatriable)	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= B(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

(ii) Shareholding of Promoters:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	% change in share holding during the year
1	Sanjay Ranchhodlal Parikh	1500	15.00	-	1500	15.00	-	-
2	Pinky Sanjabyai Parikh	1500	15.00	-	1500	15.00	-	-
3	Mahesh Ramachandra Thakkar	500	5.00		500	5.00		
4	Mona Mahesh Thakkar	1000	10.00		1000	10.00	-	-
5	Kokilaben Sharadchandra Shah	1100	11.00		1100	11.00		
6	Jyotsna Subhash Shah	1100	11.00		1100	11.00		
7	Ilaben Bindubhai Shah	1200	12.00		1200	12.00		
8	CHARULATA DWARKADAS SHAH	1100	11.00		1100	11.00		
9	RAMCHANDRA NATHALAL THAKKAR	1000	10.00		1000	10.00		
	Total	10000	100.00	-	10000	100.00		

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	No change during the year			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat Equity etc.				
	At the End of the year	No change during the year			

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors and Key managerial Personnel:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year				
1	Sanjay Ranchhodlal Parikh	1500	15.00	1500	15.00
2	Pinky Sanjaybai Parikh	1500	15.00	1500	15.00
3	Mahesh Ramachandra Thakkar	500	5.00	500	5.00
4	Mona Mahesh Thakkar	1000	10.00	1000	10.00
5	Kokilaben Sharadchandra Shah	1100	11.00	1100	11.00
6	Jyotsna Subhash Shah	1100	11.00	1100	11.00
7	Ilaben Bindubhai Shah	1200	12.00	1200	12.00
8	CHARULATA DWARKADAS SHAH	1100	11.00	1100	11.00
9	RAMCHANDRA NATHALAL THAKKAR	1000	10.00	1000	10.00
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat				
	At the End of the year	As appearing in the cumulative No. of shares column			

(VI) INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Amt. in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year			-	
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year			-	
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole-time Directors and/or Manager

(Rs. In Lacs)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		(Director)	(Director)		
1	Gross salary (Rs. in Lacs)				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit (1%) - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act				

B. Remuneration to other Directors: Not Paid

C. REMUNERATION OF KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WHOLETIME DIRECTOR: Not Paid

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	None				
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	None				

Annexure "B" to the Board's Report

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

(A) Conservation of Energy :

- (i) the steps taken or impact on conservation of energy;
➤ Not taken so far
- (ii) the steps taken by the company for utilizing alternate sources of energy,
➤ Not taken so far
- (iii) the capital investment on energy conservation equipments;
➤ Not taken so far

(B) Technology absorption :

1.	The efforts made towards technology absorption	N.A
2.	The benefit derived like product improvement, cost reduction, product development, import substitution	N.A
3.	In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year)	N.A
4.	The expenditure incurred in research & development.	N.A

(C) Foreign exchange earnings and Outgo :

1.	Foreign Exchange Earned	NA
2.	Foreign Exchange Outgo	NA