FORM ITR-V	# INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] . (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year **2016-17**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
Shivam Infrastructure			ACNFS5931K
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted**: ITR-5
301,	Welcome Shopping Center,		
Road/Street/Post Office	**Area/Locality**		
Opp.Punit Nagar,	Old Padra Road,		**Status**: Firm
Town/City/District	**State**	**Pin**	**Aadhaar Number**
Vadodara	GUJARAT	390007	
Designation of AO (Ward / Circle)	WARD 1(2)(2), VADODARA		**Original or Revised**: ORIGINAL
E-filing Acknowledgement Number	548695380011216		**Date(DD-MM-YYYY)**: 01-12-2016

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income			1	0
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	0
	a Current Year loss, if any			3a	0
4	Net Tax Payable			4	0
5	Interest Payable			5	0
6	Total Tax and Interest Payable			6	0
7	Taxes Paid				
	a Advance Tax	7a	0		
	b TDS	7b	0		
	c TCS	7c	0		
	d Self Assessment Tax	7d	0		
	e Total Taxes Paid (7a+7b+7c +7d)			7e	0
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10	
		Others			

VERIFICATION

I, **Girishbhai Sunderlal Shah** son/ daughter of **Sunderlal Shah**, holding Permanent Account Number AFRPS0368D solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2016-17. I further declare that I am making this return in my capacity as Partner and I am also competent to make this return and verify it.

Sign here | **Date** 01-12-2016 | **Place** Vadodara

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
Receipt No

Filed from IP address 103.236.154.19

Date

Seal and signature of receiving official

ACNFS5931K05548695380011216C774849245EA5EB8762F08BBA86552F2DDEDF26E

Please send the duly signed Form ITR-V to **"Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka"**, by **ORDINARY POST OR SPEED POST ONLY, within 120 days** from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address takshinfra@gmail.com

Name of Assessee	Shivam Infrastructure		
Address	301, Welcome Shopping Center, Opp.Punit Nagar, Old Padra Road, Vadodara GUJARAT 390007		
E-Mail	takshinfra@gmail.com		
Status	Firm	Assessment Year	2016-2017
Ward	WARD 1(2)(2), VADODARA ()	Year Ended	31.3.2016
PAN	ACNFS5931K	Partnership Deed	03/03/2014
Residential Status	Resident		
A.O. Code	GUJ-W-302-02		
Filing Status	Original		
Return Filed On	01/12/2016	Acknowledgement No.:	548695380011216
Last Year Return Filed On	15/10/2016	Serial No.:	499938930151016
Bank Name	Corporation Bank, VADODARA CPBB ,MICR:390017005, A/C NO:061601601000464 ,Type: Current ,IFSC Code: CORP0000616		
Tele:	(0265)2250671 Mob:9978990015		

Computation of Total Income

Gross Total Income	**0**
Total Income	**0**
Round off u/s 288 A	**0**

Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due	0
Tax Payable	0

Due Date for filing of Return July 31, 2016

Due date extended to 05/08/2016 F.No.225/195/2016/ITA.II Dt. 29.07.2016

Salary & Interest Allowable to Partners

Name of Partner	Share % (Profit)	Share % (Loss)	Salary	Interest	Profit	Capital Balance
Girishbhai Sunderlal Shah	37.00	37.00	Nil	0	0	0
Manojbhai Bhailalbhai Patel	5.00	5.00	Nil	0	0	0
Mahendrabhai Bhailalbhai Patel	5.00	5.00	Nil	0	0	0
Nayanaben Narendrakumar Patel	2.00	2.00	Nil	0	0	0
Sandipbhai Jaylishandas Mistry	4.00	4.00	Nil	0	0	0
Patel Nileshbhai Manibhai	4.50	4.50	Nil	0	0	0
Sandeepbhai Indravadan Upadhyay	4.50	4.50	Nil	0	0	0
Harshadbhai Bhailalbhai Patel	13.00	13.00	Nil	0	0	0
Kamleshbhai Bhailalbhai Patel	13.00	13.00	Nil	0	0	0
Taraben Bhailalbhai Patel	12.00	12.00	Nil	0	0	0
Total			**0**	**0**	**0**	**0**

1. As per clause no.5 of the partnership deed dated 31.03.2014, no interest has been paid to the partners, to the extent of available profit.

2. As per clause no. 6 of the partnership deed dated 31.03.2014, no remuneration has been paid to the partners.

3.Disallowance u/s 43B is not made during the year as no business activities is commenced.

4. Disallowance u/s 43B will be made in the year in which business commences, if non payment continues.

5. Assessee firm relies on decision of Honorable ITAT Ahmadabad in the case of M/s Radha Krishna Developer in ITO No. 2726/AHD/2009. In this case issue was of disallowance u/s 40(a)(ia).

6. Applying the ratio of above decision, Assessee firm has not made disallowance u/s 43B.

Maximum Allowable Salary to Partners	
Profit Before Remuneration	0
Maximum Allowable Salary to Partners	
Rs. 1,50,000 or 90% of The First 3,00,000 of Book Profit, Whichever Is More	150000
Maximum Allowable Salary to Partners	**150000**

Printed on 21-Sep-2019 at 17:51

SHIVAM INFRASTRUCTURE

Balance Sheet

1-Apr-2015 to 31-Mar-2016

Liabilities		as at 31-Mar-2016	Assets		as at 31-Mar-2016
Capital Account		**1,40,36,000.00**	**Fixed Assets**		
GIRISHBHAI SUNDERLAL SHAH	*57,56,000.00*				
HARSHADBHAI B PATEL	*14,00,000.00*		**Current Assets**		**2,63,18,553.00**
KAMLESHBHAI BHAILALBHAI PATEL	*18,55,000.00*		Closing Stock	*2,69,80,199.00*	
MAHENDRA B PATEL	*2,00,000.00*		Loans & Advances (Asset)	*1,16,787.00*	
MANOJ B PATEL	*28,00,000.00*		Sundry Debtors	*(-)73,33,025.00*	
NAYANABEN N PATEL	*1,00,000.00*		Cash-in-hand	*3,90,520.00*	
NILESH M PATEL	*1,00,000.00*		Bank Accounts	*61,64,072.00*	
SANDIP I UPADHYAY	*1,05,000.00*				
SANDIP J MISTRY	*3,00,000.00*		**Misc. Expenses (ASSET)**		**91,296.00**
TARABEN B PATEL	*14,20,000.00*		*Pre Operative Expense*	*91,296.00*	
Loans (Liability)		**5,30,000.00**			
Unsecured Loans	*5,30,000.00*				
Current Liabilities		**1,18,43,849.00**			
Duties & Taxes	*6,27,126.00*				
Sundry Creditors	*1,12,16,723.00*				
Profit & Loss A/c					
Opening Balance					
Current Period					
Total		**2,64,09,849.00**	**Total**		**2,64,09,849.00**

Printed on 21-Sep-2019 at 17:51

SHIVAM INFRASTRUCTURE

Profit & Loss A/c

1-Apr-2015 to 31-Mar-2016

Particulars	1-Apr-2015 to 31-Mar-2016		Particulars	1-Apr-2015 to 31-Mar-2016	
Opening Stock		2,52,828.00	**Sales Accounts**		
COMMON DEVELOPMENT EXP	*2,52,828.00*				
MATERIAL STOCK			Closing Stock		2,69,80,199.00
WORK IN PROCESS			*COMMON DEVELOPMENT EXP*	*1,09,43,408.00*	
			MATERIAL STOCK	*1,90,150.00*	
Purchase Accounts		54,67,720.00	*WORK IN PROCESS*	*1,58,46,641.00*	
CEMENT BLOCK	*3,10,898.00*				
CEMENT PURCHASE	*12,83,200.00*				
CHEMICAL PURCHASE	*3,350.00*				
HARDWARE PURCHASE	*6,478.00*				
IRON & STEEL PURCHASE	*23,56,985.00*				
KAPCHI	*5,84,721.00*				
LIME	*3,870.00*				
PLYWOOD PURCHASE	*2,678.00*				
PUMP	*74,400.00*				
SAND	*8,41,140.00*				
Direct Expenses		2,03,34,480.00			
CIVIL WORK [LABOUR]	*22,87,680.00*				
Common Development Expense	*1,75,19,786.00*				
DEPARTMENT LABOUR	*1,02,780.00*				
ELECTRIC DEVELOPMENT	*1,13,434.00*				
TRANSPORT EXP	*3,10,800.00*				
Gross Profit c/o		*9,25,171.00*			
		2,69,80,199.00			2,69,80,199.00
Indirect Expenses		9,25,171.00	Gross Profit b/f		*9,25,171.00*
Indirect Construction Expense	*9,25,171.00*		**Indirect Incomes**		
Nett Profit					
Total		9,25,171.00	**Total**		9,25,171.00