tax audit
saatatya infra

llowing observations/comments/discrepancies/inconsistencie

elied upon the explanation given by the assessee for deciding
under the meaning of Section 40A(2)(b) of Income Tax Act
lied upon the verification and valuation of closing stock done

ve -

ained all the information and explanations which, to the best o
he purposes of the audit.

ion, proper books of account have been kept by the head office
from my examination of the books.

ion and to the best of my information and according to the exp
with notes thereon, if any give a true and fair view : -

f the balance sheet, of the state of the affairs of the assessee as

of the Profit and loss account of the Profit of the assessee for th

iculars required to be furnished under section 44AB is annexe

the best of my information and according to explanations give
D are true and correct subject to following observations/quali

FOR SHAH TEE

iable to pay indirect tax like excise duty, service tax, sales tax, c
registration number or any other identification number allotte

		Registration Number
GUJARAT)		24074304143
	:	Firm
	:	01/04/2015 to 31/03/2016
	:	2016-17

e of section 44AB under which the audit has been conducted

tal sales/turnover/gross receipts in business exceeding Rs. 1 c

PART-B

of Persons, indicate names of nd their profit sharing ratios	:	AS PER ANNEXURE 'I'

in the partners or members or in their profit sharing ratio sinc
articulars of such Change.

ne of partner/member	Type of change	Old profit sharing ratio	N sh
	NA	NA	

		Section
		Nil
nting employed in the previous	:	**Mercantile system**
as been any change in the method ployed vis-à-vis the method immediately preceding previous	:	**No**
bove is In the affirmative, give ange ,and the effect thereof on the	:	**Particulars**
		Nil
on, if any, in the method of oyed in the previous year form the ards prescribed under section 145 reof on the profit or loss.	:	**NA**
ion of closing stock employed in	:	**At Cost or Net Realisabl**
n from the method of valuation section 145A, and the effect fit or loss, please furnish.	:	**No**
		Particulars

	Purchase value	Adjustment on account of			Total v of purc
		CENVAT	Change in rate of exchange	Subsidy/ Grant	
Nil	Nil	Nil	Nil	Nil	
0	0	0	0	0	

of put to use	Amount	MODVAT	Exchange rate change
of put to use	Amount	MODVAT	Exchange rate change
Total	0	0	0

Date of sale etc.	
Nil	
Total	

nder sections 35/35ABB/35AC/35CCA/35CCB 35E	:	NA	
an employee as bonus or rvices rendered, where such sum	:	NA	

vay of any other penalty or fine 'e	:	NA
ırred for any purpose which is an is prohibited by law	:	NA

ssible under section 40(a):-

ıon-resident referred to in sub-clause (i)

ment on which tax is not	:	NA
ment on which tax has been not been paid during the in the subsequent year before the escribed under section 200(1)	:	NA

erred to in sub-clause (ia)

ment on which tax is not	:	NA
ment on which tax has been not been paid on or before the l in sub- section (1) of section 139	:	NA
tax under sub-clause (ic)	:	Nil

ith rule 6DD were made by account
rawn on a bank or account payee
t, please furnish the details of
l to be the profits and gains of
ession under section 40A(3A)

nt	Nature of payment	Amount	Name o
	Nil	Nil	Nil

yment of gratuity not allowable 'A(7)	:	Nil
r the assessee as an employer not section 40A(9)	:	Nil
y liability of a contingent nature	:	NA
iction inadmissible in terms of spect of the expenditure incurred ome which does not form part of	:	NA
sible under the proviso to section	:	Nil
admissible under section 23 of the lium Enterprises Development	:	Nil

sales tax, customs duty, excise duty ıdirect tax, levy, cess, impost etc.is h the profits and loss	:	Yes
ntral Value Added Tax credits tilised during the previous year and ı the profit and loss account and ıtstanding Central Value Added Tax ccounts.	:	No
ncome or expenditure of prior d or debited to the profit and loss	:	NA
previous year the assessee has ty, being share of a company not which the public are substantially consideration or for inadequate erred to in section 56(2)(viia), if yes, etails of the same.	:	No

PAN of the person	Name of the company from which shares received	CIN of the company	No. of shar received
Nil	Nil	Nil	N

previous year the assessee received ır issue of shares which exceeds the	:	No

ch repayment of loan or deposit in an amount exceeding the li
ious year :-

	Address of the payee:	PAN of the payee:	Amount of the repayment:
	Nil	Nil	Nil

ing or accepting loan or deposit, or e same were made by account awn on a bank or account payee on the examination of books of er relevant documents	:	Yes

it forward loss or depreciation allowance, in the following mar

t	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed

e in shareholding of the company n the previous year due to which ed prior to the previous year	:	No

x deducted or tax collected within time. If not, please furnish the	:	**AS PER ANNEXURE**
essee is liable to pay interest 01(1A) or section 206C(7). If yes,	:	**AS PER ANNEXURE**
trading concern, give ails of principal items of goods	:	**NA**

anufacturing concern, give quantitative details of the princi
ts any by-products

ls	:	**NA**
ducts	:	**NA**
	:	**NA**
ic Company, details of tax on der section 115-O in the	:	**NA**

x Act, 1961 and Wealth tax Act, ls of relevant proceedings.		

FOR SHAH TEE
CHARTERE

BIRVA DAM
(PA
M. N
FRN
E 315, SUMEL BUSINES
MARKET, KALUPUR, A

ıintained and the address at which the books of accounts are
er system, mention the books of account generated by such c
one location, please furnish the addresses of locations along
accounts maintained at each location.)

Address line 1	Address line 2	City/Town/District
SURVEY NO.470/3, CARE OF BHOOMA GRANET MARBLE, NEAR GOPI DALBATI, ;OTA CHOKADI, GOTA		AHMEDABAD

ANNEXURE 'IV'

ıt of books of account and nature of relevant documents exan

Particulars
:,Bank Book,Purchase Book & Sales Book,Journal are maintain

ANNEXURE 'V'

ˡars of any payment made to persons specified under section

rty	PAN	Relation	Nature o
		PARTNER	REMUNEI

AHMEDABAD	ALGPP3787J	250000	No
AHMEDABAD	AYZPP7763Q	270000	No
AHMEDABAD		900000	No
AHMEDABAD	BNNPP9308R	200000	No
AHMEDABAD	AALPI7602M	200000	No

ANNEXURE 'VIII'

equired to deduct or collect tax as per the provisions of Chapter
please furnish:

	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	

tion and collection t Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount pa column
	761	
	6260	
	7595	

in terms of our atta

For SHAH TEELA
CHARTERED AC

ɪ	SUMANTBH AI I. PATEL	YOGESHB HAI D. PATEL	BIRVA DAMJIBH
)	(PARTNER)	(PARTNE)	(PARTNER) M. NO. : 160812 FRN : 133549W

ATEL (17%)		26,451.66	
		1,55,598.00	TOTAL

n integral part of accounts

In terms of our att

For SHAH TEELA
CHARTERED AC

I SUMANTBHAI I. PATEL (PARTNER)

YOGESHBHAI D. PATEL (PARTNE)

BIRVA DAMJIBH

(PARTNER)
M. NO. : 160812
FRN : 133549W

For SHAH TEELAN
CHARTERED ACC

Y. D. Patel

SUMANTBH AI I. PATEL	YOGESHB HAI D. PATEL	BIRVA DAMJIBHA
(PARTNER)	(PARTNE)	(PARTNER) M. NO. : 160812 FRN : 133549W

		By Interest On Capital
	7,17,098.20	TOTAL

Capital Account of Sumantkumar Ishwarlal Patel

	AMOUNT	PARTICULARS
	56,413.00	By Opening Balance
	31,93,690.48	By Net Profit
		By Remuneration
		By Interest On Capital
		By Addition
	32,50,103.48	TOTAL

Capital Account of Yogeshkumar Dashrathbhai Pate

	AMOUNT	PARTICULARS
	2,14,540.00	By Opening Balance
	44,77,668.66	By Net Profit
		By Remuneration
		By Interest On Capital
		By Addition
	46,92,208.66	TOTAL

SCHEDULE : 2
UNSECURED LOANS

PARTICULARS
HAI AMICHANDBHAI

NA (LABOUR)
L PATEL HUF

MARBLE

EKH
DER
& PAINT MART
LIERS

RS
TION
ES
T. LTD.

TOTAL

SCHEDULE : 4
PROVISIONS

PARTICULARS
TOTAL

URCHASE A\C

A\C

TOTAL

SCHEDULE : 10

DIRECT EXPENSES

PARTICULARS
PENSES
AL EXPENSES
TOTAL

SCHEDULE : 11

INDIRECT EXPENSES

PARTICULARS

ccounted for on Mercantile Basis but some expenses
ted for on cash basis.

›r the previous year have been rearranged and
ary.

or period or extra ordinary expenses debited to Profit

tors, Creditors and Unsecured Loans are subject to cor

ıas been prepared on Going Concern assumption.

ıFRA

for **SHAH TEELANI &**
Chartered Accoı

PATEL

BIRVA DAMIIBHAı