

BUILD ART DEVELOPERS LLP
Balance Sheet as at 31st March 2017

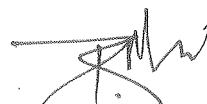
(Rs.)

Particulars		Note No.	2016-17	2015-16
I. CAPITAL AND LIABILITIES				
1 Capital Account				
(a) Partners Capital		1	28,328,605	-
(b) Reserves and surplus		2	-	-
TOTAL				
3 Non-current liabilities				
(b) Deferred tax liabilities			-	-
4 Current liabilities				
(b) Trade payables			134,874	-
(c) Other current liabilities			-	-
(d) Short-term provisions		3	5,100	-
TOTAL			28,468,579	-
II. ASSETS				
Non-current assets				
1 (a) Fixed assets				
(i) Tangible assets			-	-
(c) Deferred tax assets			-	-
(d) Long-term loans and advances			-	-
(e) Other non-current assets			-	-
2 Current assets				
(a) Current investments				
(b) Inventories (WIP)			28,257,088	
(c) Trade receivables				
(d) Cash and cash equivalents		4	211,491	
(e) Short-term loans and advances				
(f) Other current assets				
TOTAL			28,468,579	-

Notes to Accounts

*Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.*

For Build Art Developers LLP



Partner

Partner

PLACE: AHMEDABAD

DATE: 12/07/2017

Build Art Developers LLP
Profit and loss statement for the year ended 31st March 2017

(Rs.)

Particulars	Refer Note No.	2016-17	2015-16
I. Revenue from operations	5	-	-
II. Other operating income	6	-	-
III. Change in Inventory		(28,257,088)	-
III. Total Revenue (I + II)		(28,257,088)	
IV. Expenses:			
Purchase	7	-	-
Employee benefits expense	8	-	-
Other expenses		28,257,088	-
V Total Expenses		0	-
VI Profit/Loss before tax		(28,257,088)	-
VII Tax expense:			
(1) Current tax			
(2) Deferred tax			
VIII Profit/Loss After tax		(28,257,088)	-

Notes to Accounts

*Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.*

For Build Art Developers LLP



Partner

PLACE: AHMEDABAD
DATE: 12/07/2017

Partner

BUILD ART DEVELOPERS LLP
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2017

Note 1

Partners Capital

(`Rs.)

Partners Capital account	2016-17		2015-16	
	Amount		Amount	
Alpesh K Shah				
Opening	-			
(+) Addition During The Year	5,233,055			
(+) Share Profit For The Year	-			
(-) Withdrawals	-			
Closing Balance	5,233,055	5,233,055		
Jeet K Thakkar				
Opening				
(+) Addition During The Year	11,351,989			
(+) Share Profit For The Year	-			
(-) Withdrawals	-			
Closing Balance	11,351,989	11,351,989		
Kiran K Gandhi				
Opening				
(+) Addition During The Year	13,689,076			
(+) Share Profit For The Year	-			
(-) Withdrawals	(1,945,515)			
Closing Balance	11,743,561	11,743,561		
Total		28,328,605		

Shares in the LLP held by each partner

Name of Shareholder	2016-17	2015-16
	share in firm %	share in firm %
Alpesh K Shah	20	-
Jeet K Thacker	40	-
Kiran K Shah	40	-

BUILD ART DEVELOPERS LLP
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2017

Note 2

Reserves and surplus

	2016-17	2015-16
A. Surplus In Statement Of Profit & Loss		
Opening balance	-	
(+) Net Profit/(Net Loss) For the current ye	-	
Closing Balance	-	-
Total	-	-

Note 3

Short Term Provisions

	2016-17	2015-16
Duties & Taxes	5,100	
Total	5,100	-

Note 4

Cash and cash equivalents

	2016-17	2015-16	2015-16
a. Balances with banks	137,937		
This includes:			
Margin money			
Other Commitments			
Bank deposits with less than 12 months	137,937	137,937	
b. Cheques, drafts on hand			
c. Cash on hand		73,554	
d. Others (specify nature)			
	211,491		

BUILD ART DEVELOPERS LLP

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2016

Note 5

Revenue from operations

Particulars	2016-17	2015-16
Total	-	-

Note 6

Other operating income

Particulars	2016-17	2015-16
	-	-
Total	-	-

Note 7

Employee Benefits Expense

	2016-17	2015-16
Total	-	-

BUILD ART DEVELOPERS LLP

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2016

Note 8

Other expenses

Particulars	2016-17	2015-16
Partners Remunertion	-	-
Payments to the auditor as		
a. audit fees		
b. for taxation matters		
c. for company law matters		
d. for management services		
e. for other services (including Service Tax)		
f. for reimbursement of expenses		
Direct Expense		
AUDA Plan Passing Exps	1,917,158	
Drawing Charges	59,000	
Electric Exps	111,243	
Electricity Exps	25,235	
Labour Exps	10,000	
Land Purchase	24,400,000	
Plot Development Exps	32,000	
Security Exps	15,467	
Site Exps	28,182	
Site Innoguaration Exps	10,740	
Tubewell Exps	85,855	
Administrative Exp		
Kasar & vatav	(3,000)	
Stationary & printing exp	6,348	
Tea & Refreshment	810	
Tours & Travelling Exp	1,480	
Financial Charges		
Bank charges	805	
Interest exp(Parters)	1,491,962	
Marketing Exp		
Advertising exp	2,880	
Professional & Technical fees		
Consulting exp	36,500	
Other exp		
Misc Expense	4,175	
Preliminary Expense	20,248	
Total	28,257,088	-

**Sub Notes Of Notes to Financial Statement for the ended 31 March
2017**

**Sub Note 1
Trade payables**

	2016-17	2015-16
Sundry Creditors		
Bhavesh Mehta	1,00,000	
21st Royal Protection	7,061	
Anupam Trading	(435)	
Bright Art	(7,000)	
Shree Hari Photocopy Centre	3,748	
Sudhir Maheshwari & Associates	11,500	
Uma Enterprise	(5,000)	
V. B. Contractor	25,000	
Total	1,34,874	-