

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	FRIENDS DEVELOPERS			AAEFF1417G		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	20/A	PRAMUKH SWAMINAGAR SOCIETY,				
	Road/Street/Post Office	Area/Locality		Status	Firm	
	IOC ROAD,	CHANDKHEDA,				
	Town/City/District	State	Pin	Aadhaar Number		
	AHMEDABAD	GUJARAT	382424			
	Designation of AO(Ward/Circle) WARD 3(1)(2), AHMEDABAD			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 371983541030816			Date(DD/MM/YYYY) 03-08-2016		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1627466
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1627470
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	502888
	5	Interest payable			5	23239
	6	Total tax and interest payable			6	526127
	7	Taxes Paid	a	Advance Tax	7a	250000
			b	TDS	7b	19212
			c	TCS	7c	0
			d	Self Assessment Tax	7d	256920
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	526132
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by HARDIK PATEL in the capacity of PARTNER
having PAN AOFPP9085D from IP Address 122.179.145.204 on 03-08-2016 at AHMEDABAD

Dsc SI No & issuer 1397187049CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authority, O=Gujarat Narmada Valley Fertilizers and Chemicals Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Assessee Name: **M/S FRIENDS DEVELOPERS**
 Address : 20/A, PRAMUKH SWAMINAGAR SOCIETY,
 IOC ROAD,
 CHANDKHEDA,
 AHMEDABAD - 382424
 Mobile Number: 9898400407
 E-mail : mukeshoparikh@gmail.com
 PAN : **AAEFF-1417-G**
 Incorp. Date : **21/04/2015**

Assessment Year : 2016-17 Residential Status : Resident
 Previous Year : 01-04-2015 To 31-03-2016 Due Date of Return : 31/07/2016 Ext.to 05/08/2016
 Ward/Circle/Range: _____
 Status : 05 » Firms
 Business Nature : Builders - Property Developers
 Accounting Method: Mercantile
 Stock Valuation : Finished Goods: At Cost
 Bank A/c Details: Current A/c# 915020025434991 Bank: AXIS BANK LTD IFSC: UTIB0002645

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COMPUTATION OF INCOME

PROFIT & GAINS OF BUSINESS or PROFESSION

	Rs.	Rs.	Rs.
Net Profit/Loss as per Profit & Loss A/c		1627466	
Add: Disallowables/Additions			
Depreciation treated separately	5100		
Interest paid to partners	311116		
Remuneration paid to partners	2666200		
	-----	2982416	
Less: Deductions/Expenses claimed			
Depreciation as per Statement	5100		
Remuneration allowed to partners	2666200		
Interest allowed to partners	311116		
	-----	(-) 2982416	
		-----	1627466

SUMMARY OF TOTAL INCOME

Profits & Gains of Business or Profession	1627466
Own Business or Profession	-----
	1627466
<u>GROSS TOTAL INCOME</u>	1627466
<u>ROUNDED OFF</u>	1627470
	=====

CALCULATION OF TAX

Tax on Total Income	488241
Add: Education Cess.... @ 2.00%	9765
Secondary & Higher Edu.Cess.... @ 1.00%	4882

	502888
Less: Tax Deducted/Collected at Source From Interest	(-) 19212
Less: Advance Tax Installments paid	
2nd Installment Paid on 11/12/2015	50000
BSR: 6360003 CIN: 00016	

	Rs.	Rs.	Rs.
3rd Installment Paid on 11/03/2016	200000		
BSR: 6360003 CIN: 00056	-----	(-) 250000	
Add: Interest u/s 234-B			
On 233600 For 4 mnth @1.00%	9344		
Interest u/s 234-C			
For Shortfall in 1st Inst.	4353		
For Shortfall in 2nd Inst.	7206		
For Shortfall in 3rd Inst.	<u>2336</u>	13895	
	-----	23239	
Less: Self-Assessment Tax Paid on 25/07/2016		(-) 256920	
BSR: 6360003 CIN: 00042			
Net Tax Refundable (Subject to interest u/s 244A)			(-) 5
			NIL

A L L O C A T I O N B E T W E E N P A R T N E R S

Names of Partners	Share %	Interest	Remuneration	Amount of Profit	Total Amount
ABHISHEK R PATEL	12.50	32482	333275	203433	569190
ANJANABEN A PATEL	12.50	144962	333275	203433	681670
ARVINDKUMAR L PATEL	12.50	18658	333275	203433	555366
HARDIK J PATEL	12.50	36454	333275	203433	573162
MAHESH L PATEL	12.50	18658	333275	203433	555366
MAYANK B PATEL	12.50	26696	333275	203433	563404
NATWARLAL R PATEL	12.50	18658	333275	203433	555366
SAROJBEN M PATEL	12.50	14548	333275	203433	551256
T O T A L ---->>>	100.00	311116	2666200	1627464	4604780

D E P R E C I A T I O N C H A R T

Under Head Profit & Gains of Business or Profession (1)

BLOCK OF ASSETS	Depreciation Rate (%)	Additions Before Sept	Total Depreciation Value	WrittenDown Amount Value As On 31-03-2016
A.C. PURCHASE	15.00	34000	34000	5100 28900
T O T A L		34000	34000	5100 28900