DIRECTORS' REPORT

Your directors have pleasure in presenting the Fourth Annual Report of the company together with the audited accounts for the financial year ended on 31st March 2015.

FINANCIAL RESULTS

The financial results of the company for the year under review are summarized as under:

(Rs. in lacs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Sales & Other Incomes	2161.43	1260.40
Profit before interest & depreciation	194.66	525.29
Profit before taxation	118.48	502.52
Net Profit after taxation (Current & Deferred Tax)	79.63	354.84
Profit available for appropriation	79.63	354.84

DIVIDEND

In view of strengthening the financial position of the company, no dividend has been recommended by the board of directors for the financial year ended on 31st March 2015

FIXED DEPOSITS

The company has not accepted any deposits during the year.

NUMBER OF MEETINGS OF THE BOARD:

The board of Directors held 04 meetings during the year details of which have been given below:

Sr. No.	Date of Meeting
1.	30.06.2014
2.	26.08.2014
3.	26.12.2014
4.	31.03.2015

Sr. No.	Name of Director	Category of Director	No. of Meetings attended
1.	Anita Mittal	Director	4
2.	Anniruddh Mittal	Director	4
3.	Shivanshu Mittal	Director	4

LOANS AND GUARANTEE UNDER SECTION 186:

The particulars of loans, guarantees and investments have been disclosed in the financial statements.

TRANSACTIONS WITH RELATED PARTIES:

SR. NO.	PARTICULARS	USEFUL LIFE (In Years)
1.	Air Conditioner	05
2.	Car	06
3.	Computer	03
4.	Furniture	10
5.	Honda Activa	08
6.	Office Building	60
7.	Office Equipment	05
8.	Refrigerator	05
9.	TV	05
10.	Transformer	15
11.	Water purifier	05

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 (5) of the Companies Act, 2013 with respect to Directors Responsibility Statement it is hereby confirmed:

i) That in the preparation of the accounts for the financial year ended 31st March 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures.

ii) That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.

iii) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

iv) That the directors have prepared the accounts for the financial year ended 31st March 2015 on a going concern.

AUDITORS'OBSERVATIONS

Observations of Auditors are explained where necessary in the appropriate notes to the Accounts in Report.

AUDITORS

M/s Prakash Chandra Jain & Co. Chartered Accountants, Statutory Auditors, retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment as Statutory Auditors. Their re-appointment is recommended.

DISCLOSURE PURSUANT TO THE COMPANIES ACTS, 2013:

On the conservation of Energy

Even though the company is utilizing power for manufacturing, the cost of power is minuscule and no special measures are required for controlling the same, as the cost of power in the cost of manufacturing is negligible.

On technology absorption

The company has not taken any technical knowhow from anyone and hence there is no question of technology absorption and so the necessary information has not been given.

Impact of Import and Export on foreign Exchange

The company has neither imported anything nor exported anything during the year; hence there is no impact on the foreign exchange inflow or outflow.

Acknowledgement

The board wishes to express the deep appreciation to all the employees for their excellent contribution to the creditable performance of the company.

Your company also acknowledges with gratitude the continuous support extended by Banks, Financial Institutions and Business Associates.

FOR AND ON BEHALF OFTHE BOARD OF DIRECTORS

For Sky Seven Infratech Pvt. Ltd.

Place: Vadodara

Date: 11th July, 2015

Director