

VOWEL SECURITIES

PROFIT AND LOSS ACCOUNT for the year ended 31st March, 2014

	Schedule	2013-14			2012-13		
		Business Division Rs.	Investments Division Rs.	Total Rs.	Business Division Rs.	Investments Division Rs.	Total Rs.
INCOME :							
Income / (Loss) from Derivatives Operations		11,17,038	0	11,17,038	(1,58,88,319)	0	(1,58,88,319)
Income / (Loss) from Commodities Operations		0	0	0	(9,66,416)	0	(9,66,416)
Rent Income		20,85,000	0	20,85,000	0	0	0
Long Term Capital Gain / (Loss) - Shares		0	0	0	0	(3,22,014)	(3,22,014)
Short Term Capital Gain / (Loss) - Shares		0	0	0	0	(3,29,385)	(3,29,385)
Short Term Capital Gain / (Loss) - Units			4,01,581	4,01,581	0	0	0
Dividend Income		0	8,750	8,750	0	2,42,000	2,42,000
Other Income	7	65,87,139	(0)	65,87,138	60,01,774	(24)	60,01,749
Total		97,89,176	4,10,331	1,01,99,507	(1,08,52,962)	(4,09,423)	(1,12,62,385)
EXPENDITURE :							
Administrative and other expenses	8	17,33,674	10,300	17,43,974	22,97,530	14,137	23,11,667
Financial Charges	9	16	0	16	10	0	10
Depreciation		11,06,639	0	11,06,639	12,36,213	0	12,36,213
Total		28,40,329	10,300	28,50,629	35,33,753	14,137	35,47,890
Net Profit / (Loss) for the year		69,48,847	4,00,031	73,48,878	(1,43,86,715)	(4,23,560)	(1,48,10,275)
Less : Income Tax		0	0	0	(29,40,100)	0	(29,40,100)
Net Profit / (Loss) after tax		69,48,847	4,00,031	73,48,878	(1,14,46,615)	(4,23,560)	(1,18,70,175)
Allocation of Profit / (Loss) for the year							
N K Desai	0.70	48,64,193	2,80,022	51,44,215	(80,12,631)	(2,96,492)	(83,09,123)
Prachi N Desai	0.30	20,84,654	1,20,009	22,04,663	(34,33,985)	(1,27,068)	(35,61,053)
		69,48,847	4,00,031	73,48,878	(1,14,46,615)	(4,23,560)	(1,18,70,175)

Notes forming part of Accounts

10

For Vowel Securities

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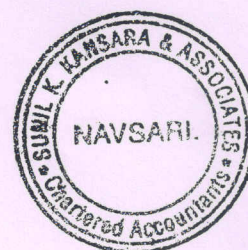
Partner

Place : Surat

Date : 30-09-2014

As per our report of even date

For SUNIL K. KANSARA & ASSOCIATES
Chartered Accountants



Kansara

(S. K. Kansara)
Proprietor

Membership No. 115295

Firm Registration No. 124120W

Place : Navsari

Date : 30-09-2014