Serva Shanti Properties Pvt Ltd
BALANCE SHEET AS AT 31ST MARCH, 2017

PARTICULARS	NOTE	31.03.2017	31.03.2016
I.EQUITY AND LIABILITIES:			
1. Shareholder's Funds:			
(a) Share Capital	1	100,000	100,000
(b) Reserves And Surplus	2	12,851,326	7,117,570
(c) Money Received Against Share Warrants			
2. Share Application Money Pending Allotment			
3. Non-Current Liabilities			
(a) Long-Term Borrowings	3	222,611,224	273,850,366
(b) Deffered Tax Liabilities (net)		2,906,106	3,331,130
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
(4) Current Liabilities			
(a) Short-Term Borrowings			
(b) Trade Payables	4	82,427,807	61,798,908
(c) Other Current Liabilities	5	154,845,534	122,051,956
(d) Short Term Provisions		-	108,281
TOTAL		**475,741,997**	**468,358,211**
II. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	6	99,263,738	48,288,153
(ii) Inangible Assets			
(iii) Capital WIP			
(iv) Tangible Assets Under Development			
(b) Non-Current Investments	7	13,172,948	13,122,948
(c) Deffered Tax Liabilities (net)			
(d) LongTerm Loans And Advances	8	64,767,960	110,894,165
(e) Other non-current assets			
2. Current Assets			
(a) Current Investments			
(b) Inventories	9	191,047,524	191,474,901
(c) Trade Receivables		2,324,126	1,907,992
(d) Cash And Cash Equivalents	10	776,099	2,172,772
(e) Short-Term Loans And Advances		-	-
(f) Other Current Assets	11	104,389,602	100,497,280
TOTAL		**475,741,997**	**468,358,211**
		-	-

Notes Forming Parts of Accounts - As per Schedule
AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED HEREWITH
FOR HIREN K SHAH & CO.
(Chartered Accountants)

Hiren K. Shah & Co. M.No. 102820 Chartered Accountants

(HIREN K SHAH)
PROPRIETOR
Firm No: 117188W
Date : 27/09/2017
Place : Ahmedabad

FOR SERVA SHANTI PROPERTIES PVT LTD

Deesay Jhaveri Virendra S Shah

DIRECTOR **DIRECTOR**

Serva Shanti Properties Pvt Ltd
NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2017

NOTE 1: Share Capital

PARTICULARS	31.03.2017	31.03.2016
Authorised :		
750000 Equity Shares of Rs.10/- Each	7,500,000	7,500,000
Issued, Subscribed & Paid up Capital		
10000 Equity Shares of Rs.10/- Each	100,000	100,000
TOTAL	100,000	100,000

NOTE 2: Reserves & Surplus

PARTICULARS	31.03.2017	31.03.2016
Opening Balance	7,542,592	3,625,070
Add: Net Profit For The Year	5,308,734	3,492,500
Add/(Less): Transferred to Reserves	-	-
TOTAL	12,851,326	7,117,570

NOTE 3: Long Term Borrowings

PARTICULARS	31.03.2017	31.03.2016
Secured Loans		
HDFC Bank Ltd	304,203	435,000
Toyato Financial Services India Ltd	248,175	386,115
ICICI Bank Ltd	26,462	189,825
Unsecured Loans	222,032,384	272,839,426
TOTAL	222,611,224	273,850,366

NOTE 4: Trade Payables

PARTICULARS	31.03.2017	31.03.2016
Sundry Creditors	57,349,799	38,222,457
Sarvam Infraspace LLP	25,078,008	23,576,451
TOTAL	82,427,807	61,798,908

NOTE 5: Other Current Liabilities

PARTICULARS	31.03.2017	31.03.2016
Booking & Rent Deposit From Customers	101,573,586	112,740,729
TDS Payable	172,446	213,806
Income Tax and Duties	2,828,410	79,486
Advance from Customer	46,045,090	4,590,000
Unpaid Salary	533,736	505,793
Security Deposits	3,662,159	3,922,142
Sales Tax Payable	30,107	-
TOTAL	154,845,534	122,051,956

Hiren K. Shah & Co. * M.No. 102820 * Chartered Accountants

Serva Shanti Properties Pvt Ltd
NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2017

NOTE 7: Non Current Investments

PARTICULARS	31.03.2017	31.03.2016
Trade Investments :	-	-
Other Investments :		
Samriddhi Prop P.Ltd Share A/c	40,000	40,000
Sanidhya Infra P.Ltd Share A/c	40,000	40,000
Share: DMCC Oil Terminals (Navlakhi) Ltd.	13,032,948	13,032,948
Sarvam Infraspace LLP	10,000	10,000
Sarvam Media LLP	25,000	-
Swarshanti Broadcasting LLP	25,000	-
TOTAL	13,172,948	13,122,948

NOTE 8: Long Term Loans & Advances

PARTICULARS	31.03.2017	31.03.2016
Capital Advance Recoverable in Cash or Kind for Value to be Received	36,435,980	37,114,315
MAT Receivable F.Y. 2014-15	443,845	-
MAT Receivable F.Y. 2015-16	803,768	-
TDS Receivable F.Y. 2014-15	68,319	-
TDS Receivable F.Y. 2015-16	492,915	-
TDS Receivable F.Y. 2016-17	1,293,283	-
Advance to Suppliers	6,000,000	51,200,000
Deposits	19,229,850	22,579,850
TOTAL	64,767,960	110,894,165

NOTE 9: Inventories

PARTICULARS	31.03.2017	31.03.2016
Land Stock	191,047,524	191,047,524
Building Material Stock	-	427,377
TOTAL	191,047,524	191,474,901

NOTE 10: Cash & Cash Equivalents

PARTICULARS	31.03.2017	31.03.2016
Cash-on-hand	18,284	50,632
Bank Current A/c with Schedule Bank	757,815	2,122,140
TOTAL	776,099	2,172,772

NOTE 11 : Other Current Assets

PARTICULARS	31.03.2017	31.03.2016
Capital WIP	104,389,602	100,497,280
TOTAL	104,389,602	100,497,280

NOTE 12 : Revenue From Operations

PARTICULARS	31.03.2017	31.03.2016
Rent Income	14,006,130	15,088,985
Sales (WIP)	125,065,504	57,985,627
Soha-2 income	630,000	-
TOTAL	139,701,634	73,074,612

M.No. 102820

Serva Shanti Properties Pvt Ltd
NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2017

NOTE 13: Other Incomes

PARTICULARS	31.03.2017	31.03.2016
Sundry Balance Writen Off	260,231	(144,537)
Interest Income	1,760,761	1,849,508
Maintenance Income	84,650	174,980
Other Income	-	-
TOTAL	2,105,642	1,879,951

NOTE 14: Cost Of Materials Consumed

PARTICULARS	31.03.2017	31.03.2016
Opening Stock	191,474,901	50,112,997
Add: Purchases	60,606,430	154,155,470
Add: Direct Expenes	36,382,111	17,415,866
	288,463,442	221,684,333
Less: Closing Stock	191,047,524	191,474,901
TOTAL	97,415,918	30,209,432

NOTE 15: Financial Expenses

PARTICULARS	31.03.2017	31.03.2016
Interest Expense	2,702,847	2,086,283
TOTAL	2,702,847	2,086,283

NOTE 16: Other Expenses

PARTICULARS	31.03.2017	31.03.2016
Audit Fees	29,000	29,000
Director Remuneration	1,200,000	1,200,000
Electricity Expenses	1,306,152	979,828
Tax audit fees	9,200	-
Legal & Professional Charges	3,033,224	1,277,721
Travelling Exps	656,897	406,074
Insurance Expense	431,444	253,591
Soha Expense	-	7,866
Repair & Maintenance	3,015,068	626,096
Telephone Expense	270,170	353,283
License Fees	-	25,500
Sales Tax Exp	714,254	2,046,442
Stationery & Printing Expense	644,658	119,531
Other Miscellaneous Expense	360,961	340,331
Rates & Tax	10,135,897	17,819,140
TOTAL	21,806,925	25,484,403

Hiren K. Shah & Co.
M.No. 102820
Chartered Accountants

Serva Shanti Properties Private Limited

Note 6: Fixed Assets

Sr. No.	Description of Assets	Gross Block: Total as at 31.03.2016	Gross Block: Addition during the year	Gross Block: Adjustment during the year	Gross Block: Total as at 31.03.2017	Depreciation: Total as at 31.03.2016	Depreciation: Provide for the year	Depreciation: Total as at 31.03.2017	Net Block: Total As On 31.03.2016	Net Block: Total As On 31.03.2017
1	Machinery	10,578,429	137,754	-	10,716,183	3,897,671	1,230,591	5,128,262	6,680,758	5,587,921
2	Computers	1,988,886	785,483	-	2,774,369	1,194,658	545,910	1,740,568	794,228	1,033,801
3	Vehicle	2,516,258	-	-	2,516,258	1,071,468	374,056	1,445,524	1,444,790	1,070,734
4	Office Equipments	641,485	44,000	-	685,485	312,521	161,485	474,006	328,964	211,479
5	Solar Power System	8,000,000		-	8,000,000	789,621	520,589	1,310,210	7,210,379	6,689,790
6	Shoha (ship)	7,600,000	-	-	7,600,000	1,094,055	734,521	1,828,576	6,505,945	5,771,424
7	Solar (WIP)	25,323,089	-	-	25,323,089	-	-	-	25,323,089	25,323,089
8	Jack Up Barge	-	53,575,500	-	53,575,500	-	-	-	-	53,575,500
	Total : ---->	56,648,147	54,542,737	-	111,190,884	8,359,994	3,567,152	11,927,146	48,288,153	99,263,738

Hiren K. Shah & Co. M.No. 102820 Chartered Accountants