

YASHMIN BUILDCON PRIVATE LIMITED

CIN: U45309GJ2017PTC098592

ADDRESS: A/S/F-221, SHYONA CENTER, MEMCO FOUR ROAD, OPP. MEMCO TORRENT SUB ZONE OFFICE, AHMEDABAD, GUJARAT - 380025, INDIA.

DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the First Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2018.

FINANCIAL SUMMARY

The company has earned a profit of Rs.252550.00 for the year ended 31 March 2018. The break-up of profit is given as follows :

Particulars	2017-2018	2016-2017
Sales	0.00	0.00
Net Profit/(Loss) (PBDT)	360560.00	0.00
Less : Depreciation	0.00	0.00
Profit after depreciation but before tax (PBT)	0.00	0.00
Less : Taxes	108010.00	0.00
Net profit / (loss) for the period	252550.00	0.00
No. of Shares	10000	0
EPS	25.26	0.00
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	252550.00	0.00

DIVIDEND

The company does not propose any dividend during the current year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not proposed any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit of Rs 252550.00 as compared to Net Profit Rs 0.00 made in previous financial Year.

For, Yasmin Buildcon Pvt. Ltd.

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Director

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For, Yasmin Buildcon Pvt. Ltd.

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Director

CHANGES IN NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

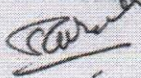
STATUTORY AUDITORS

M/s. MK MALANI & CO., Chartered Accountants, were appointed as the Statutory Auditors of the Company from the conclusion of the First Annual General Meeting (AGM) of the Company and till the conclusion of Sixth. Accordingly, the appointment of M/s MK MALANI & CO., Chartered Accountants, as Statutory Auditors of the Company is placed for ratification by the shareholders.

AUDITORS REPORT

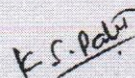
Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

For, Yasmin Buildcon Pvt. Ltd.



Director

For, Yasmin Buildcon Pvt. Ltd.



Director

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

**CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION,
AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

CORPORATE SOCIAL RESPONSIBILITY(CSR)

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

DIRECTORS**A) Changes in Directors and Key Managerial Persons:-**

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

For, Yasmin Buildcon Pvt. Ltd.

[Signature]
Director

For, Yasmin Buildcon Pvt. Ltd.

[Signature]
Director

[Signature]

B) Declaration by an Independent Director(s) and reappointment, if any:-

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 4 numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not made loans and Investments and has not given guarantees in compliance of section 186 of the Companies Act, 2013 during the financial year.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non arm length basis are NIL.

MANAGERIAL REMUNERATION

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

For, Yasmin Buildcon Pvt. Ltd.

[Signature]

Director

For, Yasmin Buildcon Pvt. Ltd.

[Signature]

Director

[Signature]

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2018 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2018 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

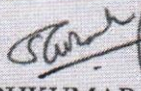
ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

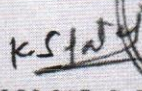
Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the board

YASHMIN BUILDCON PRIVATE LIMITED


SAURABHKUMAR B. PATEL
Director
(DIN - 0006781428)




KOMAL S. PATEL
Director
(DIN - 0006781421)



Date : 01/09/2018
Place : AHMEDABAD



FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U45309GJ2017PTC098592
ii)	Registration Date	04/08/2017
iii)	Name of the Company	YASHMIN BUILDCON PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Company Limited By Shares/Indian Non-Government Company
v)	Address of the Registered Office and contact details	A/S/F-221, SHYONA CENTER, MEMCO FOUR ROAD, OPP. MEMCO TORRENT SUB ZONE OFFICE, AHMEDABAD, GUJARAT- 380025, INDIA
vi)	Whether listed company Yes / No	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr. No.	Name and description of main products / services	NIC code of the product/	% to total turnover of the Company
1	BUILDING OF COMPLETE CONSTRUCTIONS OR PARTS THEREOF, CIVIL ENGINEERING	9853	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NOT APPLICABLE

Sr. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/	% of shares held	Applicable Section
1	NIL	NIL	NIL	NIL	NIL

IV. SHAREHOLDING PATTERN (Equity share capital breakup as percentage of total equity)

I. Category-wise shareholding

Sl. No.	Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2017)				No. of Shares held at the end of the year (31.03.2018)			% Change during the
		Demat	Physical	Total	% of total shares	Demat	Physical	% of total shares	
A	Promoters								
1	Indian								
a	Individual/HUF	0	10000	10000	100.00	0	10000	100.00	0.00
b	Central Govt.								
c	State Govt.(s)								
d	Bodies Corp.								
e	Banks / FI								
f	Any Other								
Sub-total (A) (1):-		0	10000	10000	100.00	0	10000	100.00	0.00
2	Foreign								
a	NRIs-Individuals								
b	Other-Individuals								
c	Bodies Corp.								
d	Banks/ FI								
e	Any Other								
Sub-total (A) (2):-		0	0	0	0	0	0	0	0
Total SH of Promoter (A)=(A)(1)+(A)(2)		0	10000	10000	100	0	10000	100	0
B	Public Shareholding								
1	Institutions								
a	Mutual Funds								
b	Banks / FI								
c	Central Govt								
d	State Govt(s)								
e	Venture Capital Fun								
f	Ins. Companies								
g	FIs								
h	Venture Capital Fun								
i	Others								
Sub-total (B) (1):-		0	0	0	0	0	0	0	0

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2	Non-Institutions							
a	Bodies Corp.							
i	Indian							
ii	Overseas							
b	Individuals							
i	holding shares upto Rs.1 lakh							
ii	holding shares above Rs.1 lakh							
c	Others							
Sub-total (B) (2):-		0	0	0	0	0	0	0
Total Public SH [(B)=(B)(1)+(B)(2)]		0	0	0	0	0	0	0
c	Shares held by Custodian for GDRs & ADRs							
Grand Total (A+B+C)		0	10000	10000	100.00	0	10000	100.00
							0.00	

ii. Shareholding of Promoters

Sl. No.		Shareholding at the beginning of the year			Shareholding at the end of the year		% change in share holding during the year
		No. of shares	% of total Shares of Co.	% of Shares Pledged/encumbered of total shares	No. of shares	% of Shares Pledged/encumbered of total shares	
1	SAURABHKUMAR BABULAL PATEL	9800	98.00	0	9800	0.00	0
2	KOMAL SAURABHKUMAR PATEL	100	1.00	0	100	0.00	0
3	KANTABEN BABUBHAI PATEL	100	1.00	0	100	0.00	0
TOTAL		10000	100.00	0	10000	0.00	0

iii. Change in Promoters' Shareholding (please specify, if there is no change)

No change

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares	No. of shares	% of total shares
At the beginning of the year	No Change			
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer / bonus/ sweat equity etc):				
At the End of the year			No Change	

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):NA

Sl. No.	Name of the shareholders	Shareholding at the beginning of the year as on 1.4.2017		Change in shareholding during the year		Shareholding at the end of the year as on 31.3.2018	
		No. of shares	% of total shares	No. of shares	% of total shares	No. of shares	% of total shares

v. Shareholding of Directors and Key Managerial personnel

Sl. No.	Name of the Directors/ KMP	Shareholding at the beginning of the year as on 1.4.2017		Shareholding at the end of the year as on 31.3.2018	
		No. of shares	% of total shares	No. of Shares	% of total shares
1	SAURABHKUMAR BABULAL PATEL				
At the beginning of the year		9800	98	9800	98
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		0	0	0	0
At the End of the year		9800	98	9800	98
2	KOMAL SAURABHKUMAR PATEL				
At the beginning of the year		100	1	100	1
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		0	0	0	0
At the End of the year		100	1	100	1
3	KANTABEN BABUBHAI PATEL				
At the beginning of the year		100	1	100	1
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		0	0	0	0
At the End of the year		100	1	100	1

V. Indebtedness (Rs.in lakhs)

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

Particulars	Secured Loan excluding deposits	Unsecured Loan	Deposits*	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
Addition				
Reduction		15250000		15250000
Net Change Indebtedness		15250000		15250000
At the end of the financial year		15250000		15250000
i) Principal Amount	0	15250000	0	15250000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	15250000	0	15250000

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of the MD/WTM/Manager/Director		Total Amount
1	Gross Salary	Mr.SAURABHKUMAR BABULAL PATEL	Mr.KOMAL SAURABHKUMAR PATEL	
a	Salary as per provisions contained in section	0	0	0
b	Value of perquisites u/s 17(2) Income tax Act,			
c	Profits in lieu of salary under section 17(3)			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as a % of profit			
	others (specify)			
5	Others, please specify: Retirement Benefits			
	Total (A)	0	0	0
	Ceiling as per the Act			

B. Remuneration to other directors:

Sl.No.	Particulars of Remuneration	Name of the other Directors			Total Amount
1	Independent Directors	Mr.	Mr.	Mr.	
	Fee for attending board / committee meeting				
	Commission				
	Others, please specify				
	Total 1				
2	Other Non Executive Directors	Mr.	Mr.	Mr.	
	Fee for attending board / committee meeting				
	Commission				
	Others, please specify				
	Total 2				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Total Remuneration (A+B)				
	Overall Ceiling as per the Act				

-----N.A.-----

C. Remuneration to key managerial personnel other than MD/Manager/WTM

Sl.No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
1	Gross Salary	Chief Executive	Chief Financial	Company	
a	Salary as per provisions contained in section				
b	Value of perquisites u/s 17(2) Income tax Act,				
c	Profits in lieu of salary under section 17(3)				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as a % of profit				
	others (specify)				

-----N.A.-----

5	Others, please specify: Retirement Benefits				
Total					

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of penalty/ punishment/ compounding fee imposed	Authority [RD/NCLT/ Court]	Appeal made if any (give details)
A. Company					
-Penalty					
-Punishment					
-Compounding					
B. Directors					
-Penalty					
-Punishment					
-Compounding					
C. Other officer in default					
-Penalty					
-Punishment					
-Compounding					

For, Yasmin Buildcon Pvt. Ltd.

[Signature]

Director

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