RAJHANS
DESAI-JAIN GROUP

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in submitting their 10th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2021

FINANCIAL RESULTS

During the year under review, performance of your company as under:-

(In Rupees)

PARTICULARS	Year ended 31st March, 2021	Year ended 31st March, 2020
Revenue from Operations	19,02,15,945	20,05,38,871
Other Income	19,45,772	20,04,536
Total Revenue	19,21,61,717	20,25,43,407
Cost of Materials consumed	5,11,30,988	6,76,22,798
Changes in Inventories	(1,77,25,019)	(11,27,739)
Employee Benefit Expenses	3,84,31,510	5,88,19,228
Finance Costs	21,45,86,612	20,73,80,270
Depreciation & amortization Expense	6,48,40,716	6,84,10,981
Other Expenses	7,25,58,797	8,51,86,720
Other Expenses (Disallowed)	4,64,166	11,86,007
Total Expense	42,42,87,771	48,74,78,265
Profit / Loss Before Tax	(23,21,26,054)	(28,49,34,858)
Less: Current Tax	-	-
Less: Deferred Tax	-	-
Profit / Loss After Tax	(23,21,26,054)	(28,49,34,858)

STATE OF COMPANY'S AFFAIRS

During the year under review, the revenue from operations of the company has decreased from Rs.20,05,38,871 to Rs.19,02,15,945 as compared to previous financial year. The overall expenditure decreased from Rs.42,42,87,771/- to Rs.48,74,78,265/- as compared to previous year. The company has incurred a loss of Rs.23,21,26,054/- at the end of the year.

DETAILS OF FINANCIAL FACILITY AVAILED

During the year under review, Company has not availed any financial facility.

CHANGE IN NATURE OF BUSINESS, IF ANY

During the year under review, there was no change in the nature of business activities of the Company.

DIVIDEND

With a view to conserve the resources of the Company; the directors are not recommending any dividend for the year under review.

AMOUNT TRANSFERRED TO RESERVES

No amount has been transferred to reserve.

CHANGE IN SHARE CAPITAL, IF ANY

During the Financial Year 2020-21, there was no change in the share capital of the Company.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT – 9, for the Financial Year 20-21 has been enclosed with this report. **(Annexed as Annexure – A)**

NUMBER OF BOARD MEETINGS

Ten (10) Board Meetings were held during the Financial Year ended 31st March 2021, respectively on 19.06.2020, 06.08.2020, 28.08.2020, 05.11.2020, 04.12.2020, 12.12.2020, 01.01.2021, 13.01.2021, 21.01.2021 and 01.03.2021.

Sr. No.	Name of Directors	Number of Meetings attended during the FY20-21	Total Meetings held during the FY 20-21
1	Mr. Jayeshkumar Batukrai Desai	10	10
2	Mr. Shivlal Gokulchand Jain	10	10
3	Mr. Pankaj Shivlal Jain	10	10
4	Ms. Mausam Vijay Desai	04	10

REGISTERED OFFICE
Rajhans Nutriments Private Limited
Rajhans Empire, Beside Le Méridien Hotel,
Near Airport, Dumas Road,
Surat, Gujarat - 395007
(P) 0261 - 2961100, 2961101
CIN: U15490GJ2011PTC066906

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENT UNDER SECTION 186

The company has not advanced any loan or given any guarantee or provided security or made investment under section 186 of the Companies Act, 2013 during the year under review.

PARTICULARS OF CONTRACTS OR ARRAGEMENTS WITH RELATED PARTIES

During the year under review, the company has not entered into any contracts/ transactions with the related parties as prescribed under Section 188 of the Companies Act, 2013 which could be considered as material.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN **THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE **FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

The details of material changes and commitment affecting the financial position of the company occurred between the ends of the financial year to which these financial statements relate and the dates of the report are as under –

- Secured Financial Facility amounting to Rs. 40.00 Crore has been availed from TATA CAPITAL HOUSINGLIMITED on 26.04.2021.
- Secured Financial Facility amounting to Rs. 40.00 Crore has been availed from TATA CAPITAL FINANCIAL SERVICESLIMITED on 26.04.2021.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS **AND OUTGO**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure - B** and is attached to this report.

REGISTERED OFFICE
Rajhans Nutriments Private Limited
Rajhans Empire, Beside Le Méridien Hotel,
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(P) 0261 - 2961100, 2961101
CIN: U15490GJ2011PTC066906

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary or Joint venture.

At the end of the financial year, your company was holding 2500 equity shares in Makhinga Common Infrastructure Private Limited (CIN U45400MH2019PTC321044) which was 25% of the total equity shares of said Company, the details of which are as under:-

Sr.No.	Name of Company	CIN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
01	Makhinga Common Infrastructure Private Limited	U45400MH2019PTC321044	Associate	25%

The requisite Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures in prescribed Form AOC – 1 is annexed to this report marked as **Annexure – C**.

RISK MANAGEMENT POLICY OF THE COMPANY

As the Company being a Private Company, the element of risk threatening the Company's existence is very minimal and does not have any Risk Management Policy. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, Ms. Mausam Vijay Desai (DIN 07329983) Director of the Company has resigned from the Post of Directorship as on 05.11.2020. The Board placed on record her valuable guidance, support and cooperation received by the Company during her tenure of directorship.

SHIFTING OF THE REGISTERED OFFICE

The registered office of the company was shifted to Rajhans Empire, Beside Le Méridien Hotel, Near Airport, Dumas Road, Surat - 395007, Gujarat, India *w.e.f.*19.06.2020.

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DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, Independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 in relation to the audited financial statements of the company for the year ended 31st March, 2021, the Board of Directors hereby confirms that -

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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CIN: U15490GJ2011PTC066906

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DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review. The outstanding amount of unsecured loan which is exempted from Deposit as on 31.03.2021 was Rs.3,29,71,95,558/-

STATUTORY AUDITORS

At the Annual General Meeting held on 30th September, 2019, M/s. PKMG& Co., Chartered Accountants.,(Firm Registration No. 129894W) were appointed as Auditors of the Company for five consecutive financial years who shall hold office till the conclusion of Annual General Meeting to be held for the financial year 2023-24.

COST AUDITORS

The Company was not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and also not required to appoint Cost Auditor during the year under review.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM / WHISTLE BLOWER POLICY FOR THE DIRECTORS AND EMPLOYEES.

The provision of Section 177(1) read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 relating to the constitution of Audit Committee is not applicable to the Company.

As per the provision of Section 177(9) the company has established a Vigil Mechanism Policy / Whistle Blower Policy for Directors and Employees to report their genuine concerns about on unethical behavior / misconduct / actual or suspended frauds / violation of code ofconduct.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

CONSTITUTION OF COMMITTEE – SEXUAL HARASSMENT AT WORKPLACE

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENTS

The Directors expressed their sincere appreciation to the valued shareholders, bankers and clients for their support.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
RAJHANS NUTRIMENTS PRIVATE LIMITED

JAYESHKUMAR BATUKRAI DESAI
DIRECTOR
DIN – 00060977

SHIVLAL GOKULCHAND JAIN
DIRECTOR
DIN – 00061146

Date:19.10.2021

Place: Surat

ANNEXURE TO THE DIRECTORS' REPORT FOR THE YEAR ENDED 31.03.2021

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

AS ON FINANCIAL YEAR ENDED ON 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I	REGISTRATION AND OTHER DETAILS	
1	CIN	U15490GJ2011PTC066906
2	REGISTRATION DATE	26-Aug-2011
3	NAME OF THE COMPANY	RAJHANS NUTRIMENTS PRIVATE LIMITED
4	CATEGORY / SUB CATEGOARY OF THE COMPANY	COMPANY LIMITED BY SHARES
5	ADDRESS OF THE REGISTERED OFFICE & CONTACT DETAILS	RAJHANS EMPIRE, BESIDE LE MERIDIEN HOTEL, NEAR AIRPORT, DUMAS ROAD, SURAT GJ 395007 IN emal: roc@rajhans.co.in. Tel. 0261-2551129
6	WHETHER LISTED COMPANY	NO
7	NAME, ADDRESS & CONTACT DETAILS OF THE REGISTRAR & TRANSFER AGENT, IF ANY	NOT APPLICABLE

II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY All the business activities contributing 10% or more of the total turnover of the company shall be stated		
SR. NO.	NAME / DESCRIPTION OF MAIN PRODUCT / SERVICE	NIC CODE OF THE PRODCUT / SERVICE	% TO TOTAL TURNOVER OF THE COMPANY
1	Manufacture of cocoa, chocolate and sugar confectionery	1073	100%

III	PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES				
SR.NO.	NAME & ADDESS OF THE COMPANY	CIN / GLN	HOLDING / SUBSIDIARY / ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	MAKHINGA COMMON INFRASTRUCTURE PVT LTD	U45400MH2019PTC321044	ASSOCIATE	25.00%	2(6)

IV	Shareholding Pattern (Equity Share Capital Breakup as percentage of total equity)
(i)	Category wise share Holding

CATEGORY OF SHAREHOLDERS	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR				NO. OF SHARES HELD AT THE END OF THE YEAR				% CHANGE DURING THE YEAR
	DEMAT	PHYSCIAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSCIAL	TOTAL	% OF TOTAL SHARES	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	50000000	50000000	100	0	50000000	50000000	100	0
b) Central Govt.or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	0	50000000	50000000	100	0	50000000	50000000	100	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	50000000	50000000	100	0	50000000	50000000	100	0

B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
C) Cenntral govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0
(2) Non Institutions									
a) Bodies corporates									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	50000000	50000000	100	0	50000000	50000000	100	0

(ii) SHAREHOLDING OF PROMOTERS

SR. NO.	SHAREHOLDERS NAME	SHAREHOLDING AT THE BEGINNING OF THE YEAR			SHAREHOLDING AT THE END OF THE YEAR			% CHANGE IN SHAREHOLDING DURING THE YEAR
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED OR ENCUMERED TO THE TOTAL SHARES	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED OR ENCUMERED TO THE TOTAL SHARES	
1	JAYESH DESAI	8,900,000	17.80	0	8,900,000	17.80	0	0.00
2	SHIVLAL JAIN	8,600,000	17.20	0	8,600,000	17.20	0	0.00
3	PANKAJ JAIN	2,994,600	5.99	0	2,994,600	5.99	0	0.00
4	BHUMIBEN DESAI	4,500,000	9.00	0	4,500,000	9.00	0	0.00
5	TRUPTIBEN DESAI	4,500,000	9.00	0	4,500,000	9.00	0	0.00
6	SEEMABEN JAIN	1,450,000	2.90	0	1,450,000	2.90	0	0.00
7	RINKUBEN JAIN	4,000,000	8.00	0	4,000,000	8.00	0	0.00
8	SUSHILA S JAIN	2,750,000	5.50	0	2,750,000	5.50	0	0.00
9	MAUSAM DESAI	3,198,000	6.40	0	3,198,000	6.40	0	0.00
10	JAYESH B. DESAI KARTA - JAYESH DESAI (HUF) BENEFICIAL OWNER JAYESH DESAI (HUF)	3,900,000	7.80	0	3,900,000	7.80	0	0.00
11	SHIVLAL G. JAIN KARTA - SHIVLAL JAIN (HUF) BENEFICIAL OWNER SHIVLAL G. JAIN	2,707,400	5.41	0	2,707,400	5.41	0	0.00
12	SANJAY S. JAIN KARTA - SANJAY JAIN (HUF) BENEFICIAL OWNER SANJAY S. JAIN	2,500,000	5.00	0	2,500,000	5.00	0	0.00
	Total	50,000,000	100	0	50,000,000	100	0	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE) (Financial Year 2020-21)

SR.NO.	NAME OF SHAREHOLDER	SHAREHOLDING AT THE BEGINNING OF THE YEAR		DATE OF CHANGE	INCREASE / DECREASE IN SHAREHOLIDNG	REASON	CUMULATIVE SHAREHOLDING DURING THE YEAR	
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY				NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
THERE WAS NO CHANGE IN THE PROMOTERS' SHAREHOLDING DURING THE YEAR UNDER REVIEW								

(iv) SHAREHOLDING PATTER OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRs and ADRs)

SR.NO.	NAME OF SHAREHOLDER	SHAREHOLDING AT THE BEGINNING OF THE YEAR		DATE OF CHANGE	INCREASE / DECREASE IN SHAREHOLIDNG	REASON	CUMULATIVE SHAREHOLDING DURING THE YEAR	
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY				NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
NIL								

(V) Shareholding of Directors & Key Managerial Personnel (Financial Year 2020-21)

SR.NO.	NAME OF SHAREHOLDER	SHAREHOLDING AT THE BEGINNING OF THE YEAR		DATE OF CHANGE	INCREASE / DECREASE IN SHAREHOLIDNG	REASON	CUMULATIVE SHAREHOLDING DURING THE YEAR	
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY				NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
1	JAYESH DESAI	8,900,000	17.80	NA	NA	NA	8900000	17.80
2	SHIVLAL JAIN	8,600,000	17.20	NA	NA	NA	8600000	17.20
3	PANKAJ SHIVLAL JAIN	2,994,600	5.99	NA	NA	NA	2,994,600	5.99
4	MAUSAM DESAI	3,198,000	6.40	NA	NA	NA	3,198,000	6.40
	(Ceased as a Director w.e.f. 05.11.2020)							
	Total	23,692,600	47.39	0	0	0	23,692,600	47.39

V. INDEBTNESS

AMOUNT (IN RS.)

PARTICULARS	SECURED LOAN EXCLUDING DEPOSITS	UNSECURED LOANS	DEPOSITS (EXEMPTED)	TOTAL INDEBTNESS
Indebtness at the beginning of the financial year				
i) Principal Amount	107328896	2526987580.99	-	2634316476.99
ii) Interest due but not paid	-	172586890.5	-	172586890.5
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	107328896	2699574471.49	-	2806903367.49
Change in Indebtedness during the financial year				
Additions	-	597,621,086.39	-	597621086.4
Reduction	4191125	-	-	4191125
Net Change	-	-	-	
Indebtedness at the end of the financial year				
i) Principal Amount	103,137,771	3,113,503,053	-	3,216,640,824
ii) Interest due but not paid	-	183,692,505	-	183692505
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	103,137,771	3,297,195,558	-	3,400,333,329

VI.	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL					
A.	Remuneration to Managing Director, Whole time director and/or Manager: (Financial Year 2020-21)					
SR.NO	Particulars of Remuneration	Name of the MD/WTD/Manager				
	Gross salary	JAYESHKUMAR BATUKRAI DESAI	SHIVLAL GOKULCHAND JAIN	PANKAJ SHIVLAL JAIN	MAUSAM VIJAY DESAI	Total Amount
(a)	Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	NA	NA	NA	NA	NA
(b)	Value of perquisites u/s 17(2) of the Income tax Act, 1961	NA	NA	NA	NA	NA
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NA	NA	NA	NA	NA
2	Stock option	NA	NA	NA	NA	NA
3	Sweat Equity	NA	NA	NA	NA	NA
4	Commission	NA	NA	NA	NA	NA
	- as % of profit	NA	NA	NA	NA	NA
	- others, specify	NA	NA	NA	NA	NA
5	Others, please specify	NA	NA	NA	NA	NA
	Total (A)	NA	NA	NA	NA	NA
	Ceiling as per the Act	Not Applicable being a Private Company (Section 197 of the Companies Act, 2013)				

B.	Remuneration to other directors: (Financial Year 2020-21)		
	Particulars of Remuneration	Name of the Directors	Total Amount (Rs.)
1	Independent Directors	NOT APPLICABLE	
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (1)		
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify.		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		

	Overall Cieling as per the Act.	Not Applicable being a Private Company (Section 197 of the Companies Act, 2013)			
C.	Remuneration to Key Managerial Personnel other than MD/Manager/WTD (Financial Year 2020-21)				
Sr. No.	Particulars of Remuneration	Key Managerial Remuneration			Total
1	Gross Salary	CEO	Company Secretary	CFO	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	NA	2184000	NA	2184000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	NA	-	NA	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NA	-	NA	-
2	Stock Option	NA	-	NA	-
3	Sweat Equity	NA	-	NA	-
4	Commission	NA	-	NA	-
	- as % of profit	NA	-	NA	-
	- others, specify	NA	-	NA	-
5	Others, please specify	NA	-	NA	-
	Total	-	2184000	-	2184000

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES (Financial Year 2020-21)

	Type	Sectiion of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed			Authority (RD / NCLT / Court)	Apeal made if any (Give Details)
A	COMPANY							
	Penalty	-	-	-	-	-	-	-
	Punishment	-	-	-	-	-	-	-
	Compounding	-	-	-	-	-	-	-
B	DIRECTORS							
	Penalty	-	-	-	-	-	-	-
	Punishment	-	-	-	-	-	-	-
	Compounding	-	-	-	-	-	-	-
C	OTHER OFFICERS IN DEFAULT							
	Penalty	-	-	-	-	-	-	-
	Punishment	-	-	-	-	-	-	-
	Compounding	-	-	-	-	-	-	-

For and on behalf of Board of Directors
RAJHANS NUTRIMENTS PRIVATE LIMITED

JAYESHKUMAR BATUKRAI DESAI	SHIVLAL GOKULCHAND JAIN
DIRECTOR	DIRECTOR
DIN - 00060977	DIN - 00061146

Date: 19.10.2021
Place: Surat

RAJHANS®
DESAI-JAIN GROUP

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	N.A.
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	
4.	Share capital	
5.	Reserves & surplus	
6.	Total assets	
7.	Total Liabilities	
8.	Investments	
9.	Turnover	
10.	Profit/(Loss) before taxation	
11.	Provision for taxation	
12.	Profit/(Loss) after taxation	
13.	Proposed Dividend	
14.	% of shareholding	

REGISTERED OFFICE
Rajhans Nutriments Private Limited
Rajhans Empire, Beside Le Méridien Hotel,
Near Airport, Dumas Road,
Surat, Gujarat - 395007
(P) 0261 - 2961100, 2961101
CIN: U15490GJ2011PTC066906

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Notes: The following information shall be furnished at the end of the statement:
1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	Makhinga Common Infrastructure Private Limited
1. Latest audited Balance Sheet Date	31.03.2021
2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	2500 Equity Shares of Rs. 10/-
Amount of Investment in Associates/~~Joint Venture~~	Rs. 25,000
Extend of Holding%	25%
3. Description of how there is significant influence	In proportion to holding of shares – (Associate Company)
4. Reason why the associate/joint venture is not consolidated	N.A.
5. Net worth attributable to shareholding as per latest audited Balance Sheet	(86,466).00
6. Profit/Loss for the year	46,244.00
i. Considered in Consolidation	11,561.00
ii. Not Considered in Consolidation	34,683.00

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1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
RAJHANS NUTRIMENTS PRIVATE LIMITED

JAYESHKUMAR BATUKRAI DESAI
DIRECTOR
DIN 00060977

SHIVLAL GOKULCHAND JAIN
DIRECTOR
DIN 00061146

Date: 19.10.2021
Place: Surat

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Annexure - B

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE

Information as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is given hereunder:

A. Conservation of energy

	Current Year	Previous Year
Power & Fuel Consumption		
1.Electricity (Purchased)		
Electricity consumed in unites	33,75,761	32,52,696.00
Total Amount (Rs.)	2,54,42,565	24,120,702.04
Rate per Unit (Rs.)	7.53	7.41
2.Diesel Purchased		
Diesel consumed in Liters	5272.89	6150.74
Total Amount (Rs.)	402290	425606.00
Rate per Unit (Rs.)	76.27	69.20
3. Gas Consumed		
Units (Rs.)		
Total Amount (Rs.)		
Rate Per Unit (Rs.)		

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B. Technology Absorption

The Company is continuously making progress in the up – gradation of technology and innovation in the areas of manufacturing activities. These developments will result the quality of the product and yield resulting in superior cost competitiveness.

C. Foreign Exchange Earnings & Outgo:

(In Rupees)

	Current Year (FY 2020-21)	Previous Year (FY 2019-20)
Earnings – Sales		
Outgo		
Machinery, Spare s & Consumables	589878	36,56,601
Services	0	510017
Raw Material	0	0

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
RAJHANS NUTRIMENTS PRIVATE LIMITED

JAYESHKUMAR BATUKRAI DESAI	**SHIVLAL GOKULCHAND JAIN**
DIRECTOR	**DIRECTOR**
DIN: 00060977	**DIN: 00061146**

Date: 19.10.2021
Place: Surat