PAREKH AND PAREKH
Chartered Accountants
303, Amardeep, 2/5 Rajputpara, Rajkot-360001
Phone : 09324127878, E-Mail : parekh-parekh@hotmail.com

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2018, and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018, attached herewith of AKSHAR REALITIES, G.F.-1, AKSHAR APPARMENT,, SOJITRANAGAR, NR. NEW ERA SCHOOL, LIMBUDIWADI MAIN ROAD, RAJKOT, GUJARAT-360005. PAN - AADFA3970C.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at G.F.-1, AKSHAR APPARMENT,, SOJITRANAGAR , NR. NEW ERA SCHOOL, LIMBUDIWADI MAIN ROAD, RAJKOT-360005 and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:
   (1) The balance of sundry debtors, creditors, deposits, loan and advances are subject to confirmation.
   (2) The list of persons specified in section 40a (2)(b) has been taken on the basis of the list furnished by the auditee.
   (3) Cash payment exceeding Rs. 10000/- nil. as regards other payments in excess of Rs. 10000/- it was not possible for us to verify whether they have been crossed cheque/draft, as the necessary evidence is not in the possession of the assessee.
   (4) Opening Balance are verified from Audited Financial of previous year.

   (b) Subject to above -
   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -
      (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 and
      (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For PAREKH AND PAREKH
Chartered Accountants

Hitesh Ashokkumar Parekh
(Partner)
M. No. : 101256
FRN : 0118118W
303, Amardeep, 2/5 Rajputpara, Rajkot-360001

Date : 06/09/2018
Place : Rajkot

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the assessee	: **AKSHAR REALITIES**
2	Address	: **G.F.-1, AKSHAR APPARMENT,, SOJITRANAGAR, NR. NEW ERA SCHOOL, LIMBUDIWADI MAIN ROAD, RAJKOT, GUJARAT-360005**
3	Permanent Account Number	: **AADFA3970C**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	: **No**
5	Status	: **Firm**
6	Previous year from	: **01/04/2017 to 31/03/2018**
7	Assessment year	: **2018-19**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

9 a **If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios** :

Name	Profit Sharing Ratio (%)
PARASBHAI M. PARMAR	30.00
MAHESHBHAI B. PARMAR	70.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
REAL ESTATE AND RENTING SERVICES	Developing and sub-dividing real estate into lots(07003)	07003

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Day Book, Bank Book, Journal & General Ledger	G.F.-1, AKSHAR APPARMENT,, SOJITRANAGAR,	NR. NEW ERA SCHOOL, LIMBUDIWADI MAIN ROAD,	RAJKOT	GUJARAT	360005

c List of books of account and nature of relevant documents examined. : **As Above**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
NA	NA	NA	NA

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
NA	NA	NA	NA	NA	NA	NA	NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of			Total value of purchase			
				CENVAT	Change in rate of exchange	Subsidy/ Grant				
(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	798232	131250	0	0	0	131250		133516	795966
(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	14946	15600	0	0	0	15600		3055	27491
Total		**813178**	**146850**	**0**	**0**	**0**	**146850**	**0**	**136571**	**823457**

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
25/09/2017	25/09/2017	52500	0	0	0	52500
05/10/2017	05/10/2017	78750	0	0	0	78750
	Total	**131250**	**0**	**0**	**0**	**131250**

Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
27/09/2017	27/09/2017	15600	0	0	0	15600
	Total	**15600**	**0**	**0**	**0**	**15600**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
NA	NA	NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
NA	NA	NA	NA	NA

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : **NA**

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **Nil**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Remuneration	40(b)	150000	150000	0	0
Interest	40(b)	302785	302785	0	0

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
NA	NA	NA	NA	NA

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
NA	NA	NA

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
NA	NA	NA	NA	NA

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	TDS	12500

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
NA	NA	NA

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
NA	NA	NA	NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : No

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'I'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'II'**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : **NA**

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :- : **NA**

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : **NA**

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : **NA**

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **AS PER ANNEXURE 'III'**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : **NA**

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : **NA**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	NA	NA	NA	NA	NA	NA

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'IV'**

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
RKTA01390E	Form 26Q	31/07/2017	21/12/2017	Yes	
RKTA01390E	Form 26Q	31/01/2018	27/01/2018	Yes	
RKTA01390E	Form 26Q	31/05/2018	08/05/2018	Yes	

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'V'**

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			16650000			18000000
Gross profit/turnover	1624157	16650000	9.75	3457519	18000000	19.21
Net profit/turnover	619384	16650000	3.72	220294	18000000	1.22
Stock-in-trade/turnover	14193605	16650000	85.25	26694815	18000000	148.30
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **No**

if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

Date : 06/09/2018
Place : Rajkot

For PAREKH AND PAREKH
Chartered Accountants

Hitesh Ashokkumar Parekh
(Partner)
M. No. : 101256
FRN : 0118118W
303, Amardeep, 2/5 Rajputpara, Rajkot-360001

Annexure 'I'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Shri Gajanan Corporation	Rajkot		500000	Yes	500000	Yes-Cheque	Account payee cheque
2	Sushila Parmar	Rajkot		1800000	Yes	80000	Yes-Cheque	Account payee cheque
3	Tushar Parmar	Rajkot		1800000	Yes	800000	Yes-Cheque	Account payee cheque
4	Vijyaben Parmar	Rajkot		235000	Yes	235000	Yes-Cheque	Account payee cheque
5	Yash Parmar	Rajkot		300000	Yes	300000	Yes-Cheque	Account payee cheque
6	Manish M. Parmar	Rajkot		1700000	No	7600000	Yes-Cheque	Account payee cheque
7	Jagdish Chudasama	Rajkot		1800000	Yes	180000	Yes-Cheque	Account payee cheque
8	Jayshreeben Chudasama	Rajkot		400000	Yes	400000	Yes-Cheque	Account payee cheque
9	Manojbhai K Chauhan	Rajkot		400000	Yes	400000	Yes-Cheque	Account payee cheque
10	Hemali Manojbhai Chauhan	Rajkot		600000	Yes	600000	Yes-Cheque	Account payee cheque

Annexure 'II'

Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of through a bank account	In case specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Shri Gajanan Corporation	Rajkot		500000	Yes-Cheque	Account payee cheque
2	Tushar Parmar	Rajkot		60000	Yes-Cheque	Account payee cheque
3	Tushar Parmar	Rajkot		1040000	Yes-Cheque	Account payee cheque
4	Vijyaben Parmar	Rajkot		35000	Yes-Cheque	Account payee cheque
5	Vijyaben Parmar	Rajkot		200000	Yes-Cheque	Account payee cheque
6	Yash Parmar	Rajkot		300000	Yes-Cheque	Account payee cheque
7	Jagdish Chudasama	Rajkot		100000	Yes-Cheque	Account payee cheque
8	Jagdish Chudasama	Rajkot		80000	Yes-Cheque	Account payee cheque
9	Jayshreeben Chudasama	Rajkot		400000	Yes-Cheque	Account payee cheque
10	Manojbhai K Chauhan	Rajkot		400000	Yes-Cheque	Account payee cheque
11	Hemali Manojbhai Chauhan	Rajkot		600000	Yes-Cheque	Account payee cheque
12	Shushila Parmar	Rajkot		1000000	Yes-Cheque	Account payee cheque
13	Shushila Parmar	Rajkot		500000	Yes-Cheque	Account payee cheque
14	Shushila Parmar	Rajkot		300000	Yes-Cheque	Account payee cheque
15	Tushar Parmar	Rajkot		700000	Yes-Cheque	Account payee cheque
16	Manish M. Parmar	Rajkot		1000000	Yes-Cheque	Account payee cheque
17	Manish M. Parmar	Rajkot		400000	Yes-Cheque	Account payee cheque
18	Manish M. Parmar	Rajkot		300000	Yes-Cheque	Account payee cheque

Annexure 'III'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	Shri Gajanan Corporation	Rajkot		500000	500000	Yes-Cheque	Account payee cheque

2	Sushila Parmar	Rajkot		1800000	80000	Yes-Cheque	Account payee cheque
3	Tushar Parmar	Rajkot		1800000	800000	Yes-Cheque	Account payee cheque
4	Vijyaben Parmar	Rajkot		235000	235000	Yes-Cheque	Account payee cheque
5	Yash Parmar	Rajkot		300000	300000	Yes-Cheque	Account payee cheque
6	Manish M. Parmar	Rajkot		1870000	7600000	Yes-Cheque	Account payee cheque
7	Jagdish Chudasama	Rajkot		180000	180000	Yes-Cheque	Account payee cheque
8	Jayshreeben Chudasama	Rajkot		400000	400000	Yes-Cheque	Account payee cheque
9	Manojbhai K Chauhan	Rajkot		400000	400000	Yes-Cheque	Account payee cheque
10	Hemali Manojbhai Chauhan	Rajkot		600000	600000	Yes-Cheque	Account payee cheque

Annexure 'IV'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	RKTA01390E	194C	Payments to contractors	70000	70000	70000	700	0	0	0
2	RKTA01390E	194J	Fees for professional or technical services	125000	125000	125000	12500	0	0	0
3	RKTA01390E	194H	Commission or brokerage	75000	75000	75000	7500	0	0	0

Annexure 'V'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	RKTA01390E	84	84	28/11/2017
2	RKTA01390E	225	84	11/01/2018
3	RKTA01390E	672	672	17/10/2017

AKSHAR REALITIES - RAJKOT
G.F.-1, AKSHAR APPT., SOJITRANGAR, LIMBUDIWADI MAIN ROAD, RAJKOT - 360005
BALANCE SHEET AS ON 31ST MARCH, 2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
PARTNERS CAPITAL		**FIXED ASSETS**	
(As Per Schedule "A")	20337496	(As Per Schedule "B")	18418226
LOAN FUNDS			
SECURED LOANS		**INVESTMENT**	
		BOI FDR	528450
		Citizen Co Op Bank Share	505000
UNSECURED LOANS		RNSB FDR	500
Manish M. Parmar- Loan A/c	7430000		
Paras M. Parmar-Loan A/c	8000000	**CURRENT ASSETS, LOANS & ADVANCES**	
ADVANCES FROM CUSTOMERS		**SUNDRY DEBTORS**	--
Dhanendra Doshi	1700000		
Harshaben J. Kanabar	100000	**INVENTORY**	
		Closing Stock-Shreeji Nagar	14193605
SUNDRY CREDITORS		Nilkanth Nagar Site	464000
(As Per Schedule "C")	117360	Somnath Site	1564000
Duties & Taxes		**BALANCE WITH REVENUE AUTHORITIES**	
TDS Payable	12500	TDS 2017-18	76513
Flat Deposit from Lesee	68000	**CASH & BANK BALANCE**	
		Cash	102338
		Dena Bank	21131
		Bank of India OD A/c - 22	156873
		Citizen Co. Op. Bank O/D	1734720
TOTAL	**37765356**	**TOTAL**	**37765356**

As Per Our Report of even Date

Place : Rajkot
Date : 06/09/2018

For Parekh and Parekh
Chartered Accountants

Hitesh. A. Parekh
Partner
M No. 101256

Aksar Realities

Partner

AKSHAR REALITIES - RAJKOT

G.F.-1, AKSHAR APPT., SOJITRANGAR, LIMBUDIWADI MAIN ROAD, RAJKOT - 360005

TRADING - PROFIT & LOSS A/C ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2018

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK		**BY SALES A/C**	
Opening Stock	26694815	Flat Sales Income (Aksar Residency)	16650000
TO PURCHASE A/C			
AA Block Purchase	92619		
Colour Purchase	88787		
Steel Purchase	169109	**BY CLOSING STOCK**	
Cement Purchase	47483	Closing Stock	14193605
Aluminium & Glass Purchase	46424		
Sand Purchase	42300		
Generator Purchase	279000		
Plywood & Timber Purchase	178684		
Electric Goods	204116		
TO DIRECT EXPENSES			
Colour Labour Expenses	7000		
Plywood Labour Expenses	51010		
Electric Fitiing Labour Expenses	124400		
Civil Labour Charges	142300		
RMC Planning FEE	61374		
Tiles Fitting Labour Expenses	4000		
Misc. Goods Purchase	26107		
Flush Door	19769		
Aluminium Section Labour	111700		
Carpenter Labour Expenses	87000		
Plumbing Labour Expenses	44700		
Site Salary Expenses	252500		
Borewell Expenses	22420		
Gardening Work Expenses	1000		
Bird Net Purchase Expenses	39000		
Water Proofing Exp.	22434		
Plumbing Pipe & Sanitory	35047		
Sanitory & Hardware Expenses	271476		
Sofa Curtain Clothes	52874		
TO GROSS PROFIT	**1624157**		
TOTAL	**30843605**	**TOTAL**	**30843605**
TO INDIRECT EXPENSES		**BY GROSS PROFIT**	**1624157**
Architech Fees	133000	FDR Interest Income	40127
Advertisement Expenses	99846	Tower Rent Income	57781
Bank Charges	81741	Kasar Income	3223
Bank Interest on Overdraft	858382	Share Dividend	74188
Brokerage	75000	Flat Lease Income -502	189900
Car Insurance Expenses	20254	Flat Lease Income -501	295800
Depreciation	136571		
Electric Expenses	41726		
Legal Expenses	2000		
Post & Courier	70		
News Paper Expenses	950		
Office Expenses	5119		
Stationery & Printing	303		
Salary Expenses	118550		
Telephone Expenses	12240		
Travelling Expenses	18225		
Vehicle Expenses	33221		
TDS Interest Expenses	981		
Petrol Diesel Expenses	27613		
Interest to Partners	302785		
Remuneration to Partners	150000		
Net Profit T/f to Partner's Capital A/c	166599		
TOTAL	**2285176**	**TOTAL**	**2285176**

As Per Our Report of even Date

Place : Rajkot
Date : 06/09/2018

For Parekh and Parekh
Chartered Accountants

Hitesh. A. Parekh
Partner
M No. 101256

Aksar Realities

Partner

AKSHAR REALITIES - RAJKOT

G.F.-1, AKSHAR APPT., SOJITRANGAR, LIMBUDIWADI MAIN ROAD, RAJKOT - 360005

SCHEDULES TO & FORMIN PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE A :CAPITAL ACCOUNT :-

	PARTICULARS	M.B.Parmar	P.M.Parmar
	Opening Balance	12687034	6893658
Add	Credit During The Year	1938541	2495000
	Interest To Partners	184980	117805
	Remuneration To Partners	75000	75000
	Profit during the Year	116619	49980
		15002174	**9631443**
Less	Withdrawals During the Year	2773046	1523075
	Closing Balance	**12229128**	**8108368**

SCHEDULE B : FIXED ASSETS :

Assets	Rate	Opening W. D. V. as on 01/04/2017	Additon during the Year	Deduction during the Year	Depreciation	Closing W. D.V as on 31/03/2018
Air Condition	15%	121483	131250	0	32003	220730
Car Fiat Linea	15%	231497	0	0	34725	196772
Furniture	10%	14946	15600	0	3055	27491
Television	15%	11957	0	0	1794	10163
Car Purchase	15%	433295	0	0	64994	368301
Land Nanamava	0%	16170509	1424260	0	0	17594769
	TOTAL	**16983687**	**1571110**	**0**	**136571**	**18418226**

SCHEDULE C : SUNDRY CREDITORS :-

Patidar Plywood	24601
Shakti Krupa Borewell	22420
Chandan Electric Stores	6062
Vishal Hardware	59577
Rameshwer Timber	4700
Total	**117360**

SCHEDULE "D" NOTES ON ACCOUNTS :-

1 **METHOD OF ACCOUNTING :-**

The assessee follows Mercantile systems of accounting.

2 **BASIS OF ACCOUNTING POLICIES :-**

Accounting policies are not specifically referred to otherwise are consistent and in consonance with generally

3 **REVENUE RECOGNITION :-**

The firm is recognised Income & Expenditure on accrual basis.

4 **FIXED ASSETS :-**

Fixed assets are shown at cost less depreciation.

5 **DEPRECIATION :-**

The assessee provides for depreciation on business assets at W.D.V. basis by adopting the rates stated in the

Place Rajkot
Date : 06/09/2018

Signature To Schedule A To D
For Parekh and Parekh
Chartered Accountants

Hitesh. A. Parekh
Partner
M No. 101256

Aksar Realities

Partner