

7 STAR EMPIRE LIMITED

BALANCE SHEET AS AT 31 MARCH, 2019

(Currency : Indian Rupees)

PARTICULARS	Note	As at 31st March, 2019	As at 31st March, 2018
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	101,000,000	101,000,000
Reserves and surplus	4	(2,582,413)	70,717,837
		<u>98,417,587</u>	<u>171,717,837</u>
Share Application Money Pending Allotment:			
		-	-
Non-current Liabilities:			
Long-term borrowings	5	1,154,335,832	782,461,045
Deferred tax liabilities (net)	6	183,827	182,858
		<u>1,154,519,659</u>	<u>782,643,903</u>
Current liabilities:			
Short-term borrowings	7	118,447,093	3,574,415
Trade payables	8	386,989,493	188,626,060
Other Current Liabilities	9	328,313,985	316,882,596
		<u>833,750,571</u>	<u>509,083,071</u>
TOTAL		<u>2,086,687,817</u>	<u>1,463,444,811</u>
ASSETS			
Non Current Assets:			
Fixed Assets -			
Tangible Assets	10	6,447,891	6,467,729
Non-Current Investments	11	113,250,911	-
		<u>119,698,802</u>	<u>6,467,729</u>
Current Assets:			
Inventories	12	1,745,729,204	1,097,533,434
Trade Receivables	13	47,766,713	667,125
Cash and Bank Balances	14	16,120,431	54,476,668
Short Term Loans and Advances	15	157,354,459	304,272,383
Other Current Assets	16	18,208	27,472
		<u>1,966,989,015</u>	<u>1,456,977,082</u>
TOTAL		<u>2,086,687,817</u>	<u>1,463,444,811</u>

Significant Accounting Policies

2

As per our report of even date attached
For, B. M. Dave & Co.
Chartered Accountants
FRN : 114063W

CA. Bhushankumar M. Dave
Proprietor
MRN : 045122

Date : 15/06/2019
Place: Surat



For and on behalf of the Board of Directors of
7 Star Empire Limited
CIN : U45209GJ2016PLC093267

Managing Director
Sunny R. Laheri
DIN : 05172075

Date : 15/06/2019
Place: Surat

Director
Haresh L. Kathiriya
DIN : 05171858

Date : 15/06/2019
Place: Surat