Darshanam Life Space Private Limited
3rd Floor, Platinum Complex, Opp. Ganga Jamana Hospital, Subhanpura,Vadodara – 390023
CIN: U45201GJ2009PTC057489 Email : jmb648@yahoo.com

DIRECTORS' REPORT

To,
The Members of,
Darshanam Life Space Pvt. Ltd.

Your Directors have pleasure in presenting the ANNUAL REPORT of the Company together with the audited Accounts for the year ended 31st March, 2014.

Financial Results **(Rs. in Lacs)**

		for the year ended on 31/03/2014	for the year ended on 31/03/2013
Total Income		5988	3113
Total Expenditure (Excluding Depreciation)		5132	2636
Profit before Depreciation		856	477
Less: Depreciation		49	39
Profit before Tax		806	438
Less: Provision for Taxation	Current Tax	273	165
	Deferred Tax	(6)	(14)
Profit after Tax		539	259

Dividend
In order to build up reserves for the future growth, your Directors decided not to recommend any dividend for the year ended 31st March, 2014.

Personnel
Since there are no activities carried by the Company there is no employee employed.

Conservation of energy, technology absorption, foreign exchange earnings and outgo.
The information required under section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 for the operation carried by the company in the current financial year are as under;

A. Conservation of Energy :
Energy conservation measures taken: NIL
B. Technology absorption:
Efforts made in technology absorption : NIL
C. Foreign Exchange:
Earnings: NIL
Outgo: NIL

Directors
During the year under review, there was no change in the composition of the Board of Directors.

Director’s Responsibility Statement
Pursuant to provisions under section 217(2AA) of the Companies Act, 1956 with respect to Director’s Responsibility Statement, it is hereby confirmed that;

1. in the preparation of annual accounts, for the financial year ended 31st March, 2014, the applicable accounting standards have been followed and given proper explanation relating to material departures;
2. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review;
3. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the directors have prepared the accounts for the financial year ended 31st March, 2014 on a going concern basis.

Auditors
M/s. Mukund & Rohit, Chartered Accountants, Vadodara the Statutory Auditors of the Company, retires at the ensuing Annual General Meeting of the Company and being eligible offer for re-appointment. Directors recommend their re-appointment.

The Members are requested to consider the re-appointment of Statutory Auditors of the Company for the financial year 2013-14. The observations of the Auditors are self explanatory and do not call for further explanations

Acknowledgments
Your Directors acknowledges with gratitude the cooperation and assistance received from those associated with the Company during the period under review.

For and on behalf of the Board

Place: Vadodara
Date: 4th September, 2014

Signature Not Verified
SUNIL JAGDISHCHANDRA AGRAWAL
Digitally signed by SUNIL JAGDISHCHANDRA AGRAWAL
DN: cn=SUNIL JAGDISHCHANDRA AGRAWAL, c=US
Date: 2014.11.11 14:41:24 +05'30'

CHAIRMAN