VARDAN DEVELOPER

35,ANANDKUNJ APPARTMENT,
OPP.KHOTHARI TOWER,RAMNAGAR,
SABARMATI,
AHMEDABAD
AHMEDABAD : 380005

PAN : AAMFV9682K

-: Tax Audit Report :-

F.Y. 2015-16
A.Y. 2016-17

Auditors :-

S I S & Co
Chartered Accountants
13-14, 4th Floor, Vasukanan Complex, Nr. Hyatt Regency Hotel,
R B I Lane, Nr. Income Tax Circle Off. Ashram Road
Ahmedabad : 380014
Phone: 27540015,Mobile: 9825724784,Email: shakir@icai.org, web:- sisandco.net
PAN : ABEFS0622F

S I S & Co
Chartered Accountants
13-14, 4th Floor, [illegible] Complex, Nr. Hyatt Regency Hotel, [illegible] Lane, Nr. Income Tax Circle Off Ashram Road Ahmedabad - 380014
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FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2016 and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016 attached herewith, of

   VARDAN DEVELOPER

   25,ANANDKUNJ APPARTMENT, OPP KHOTHARI TOWER RAMNAGAR, SABARMATI, AHMEDABAD AHMEDABAD - 380005

   PAN **AAMFV9682K**

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at AHMEDABAD and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any

   (i) These financial statements are the responsibility of the assesee. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standard generally accepted in India. Those standards require that we plan and performed the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the assesee as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

   (ii) Our audit is confined to business activities of the assesee only. Financial statement of said business activities are attached here with. Particulars in Form 3CD are provided accordingly.Whenever original bills/vouchers were not available during the test checks conducted by us during the course of audit, reliance has been placed upon bills/vouchers duly authenticated by the assesee. Whenever supporting evidences were not available we have relied upon the explanation provided by the assesee.

   (iii) AUDA Exps receipts Rs. 3971601/- were not provided to us for verification

   (b) Subject to above-

   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit

   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assesee so far as appears from Our examination of the books

   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view

   (i) In the case of the balance sheet, of the state of the affairs of the assesee as at 31st March, 2016; and

   (ii) In the case of the Profit and loss account, of the Profit of the assesee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records necessary to verify personal nature of expenses not maintained by the assesee.	The extent of Personal Expenditure if any not decided by us.

FOR, S I S & Co
Chartered Accountants

S I S & Co. FIRM REG. NO. 124378W CHARTERED ACCOUNTANTS

CA. Shakir V Chauhan
Partner
Membership No.115583
FRN:-124378w

S I S & Co
Chartered Accountants
13-14, 4th Floor, Vasudevam Complex, Nr. Hyatt Regency Hotel, F B I Lane, Nr. Income Tax Circle Off. Ashram Road Ahmedabad : 380014
Phone: 27540015,Mobile: 9825724784,Email: [illegible], web:- [illegible]

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	VARDAN DEVELOPER
02	Address	35,ANANDKUNJ APPARTMENT, OPP.KHOTHARI TOWER,RAMNAGAR, SABARMATI, AHMEDABAD AHMEDABAD : 380005
03	Permanent Account Number	AAMFV9682K
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	As Per Annexure-A
05	Status	Partnership Firm
06	Previous Year From	01/04/2015 to 31/03/2016
07	Assessment Year	2016-17
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(d)- Profits and gains lower than deemed profit u/s 44AD

PART-B

09 a) In firm or association of persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name of Partners/Members	Ratio (%)
Bholabhai Hargovanbhai Patel	15%
Hirabhai Somabhai Prajapati	15%
Jagdishbhai Bholabhai Patel	10%
Jaimin Vinodbhai Patel	6%
Jayeshbhai Bechalbhai Modi	6%
Mukeshbhai Bholabhai Patel	15%
Natubhai Prahladbhai Prajapati	6%
Sanjaybhai D. Pandya	7%
Somabhai Maganlal Prajapati	15%
Suryakant Mathurdas Patel	5%

b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change: No Change

10 a) Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)

Code	Sub-sector	Sector
0501	CIVIL CONTRACTORS	CONTRACTORS

b) If there is any change in the nature of business or profession, the particulars of such change: No Change

11 a) Whether books of account are prescribed u/s 44AA ? If yes, list of books so prescribed: No

	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register Address: 35,ANANDKUNJ APPARTMENT, OPP.KHOTHARI TOWER,RAMNAGAR, SABARMATI, AHMEDABAD AHMEDABAD 380005
	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed u/s.145 and the effect thereof on the profit or loss	No
14	a)	Method of valuation of closing stock employed in the previous year	At Cost or Market Price whichever is less
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil
	d)	Any other item of income	Nil
	e)	Capital receipt, if any	Nil

FIRM REG. NO. 124378W CHARTERED ACCOUNTANTS

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17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18		Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	Rs.16596 As Per Annexure-B
19		Amount admissible under section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E	Nil
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	1	Capital expenditure	Nil
	2	Personal expenditure	As Per Annexure-C
	3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
	4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	5	Expenditure incurred at clubs being cost for club services and facilities used	Nil
	6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
	7	Expenditure by way of any other penalty or fine not covered above	Nil
	8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b)	Amounts inadmissible under section 40(a)	
	i	as payment to non-resident referred to in sub-clause (i)	
	A	Details of payment on which tax is not deducted	Nil
	B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)	Nil
	ii	as payment referred to in sub-clause (ia)	
	A	Details of payment on which tax is not deducted	Nil

	ii	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iii	fringe benefit tax under sub-clause (ic)	Nil
	iv	wealth tax under sub-clause (iia)	Nil
	v	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vi	salary payable outside India/ to a non resident without TDS etc. under sub-clause (iii)	Nil
	vii	payment to PF /other fund etc. under sub-clause (iv)	Nil
	viii	tax paid by employer for perquisites under sub-clause (v)	Nil
c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/ 40(ba) and computation thereof	Nil
d)		Disallowance/ deemed income under section 40A(3):	
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
g)		Particulars of any liability of a contingent nature	Nil
h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
i)		Amount inadmissible under the proviso to section 36(1)(iii)	Nil

22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23	Particulars of any payment made to persons specified under section 40A(2)(b)	As Per Annexure-D
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC	Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof	Nil
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which	
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	a) paid during the previous year	Nil
	b) not paid during the previous year	Nil
	B was incurred in the previous year and was	
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-E
	b) not paid on or before the aforesaid date	Nil
	c) State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	Yes, VAT Exps Rs. 35990/- , Service Tax Exps Rs. 270990/-
27	a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	No
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same	Not Applicable
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	Nil

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure-F
	b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year	As Per Annexure-G
	c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	Yes
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	Nil
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-H
	b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details	Not Applicable
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	As Per Annexure-I
35	a)	In the case of a trading concern, give quantitative details of principal items of goods traded	Nil

35	In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products	
	A Raw materials	Nil
	B Finished products	Nil
	C By-products	Nil
36	In the case of Domestic Company details of tax on distributed profits under section 115-O in the following forms	Not Applicable
37	Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-J
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil

FOR, S I S & Co
Chartered Accountants

CA. Shakir V Chauhan
Partner
Membership No.115583
FRN:-124378w

S I S & Co. FIRM REG. NO 124378W CHARTERED ACCOUNTANTS

Vardan Developer

Partners

Place Ahmedabad

Date 06/09/2016

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