

SURAT MUNICIPAL CORPORATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

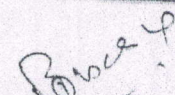
(Rs. In Lakhs)

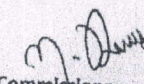
	Year ended 31st March, 2017		Year ended 31st March, 2016	
A. Cash flow from Operating Activities				
Profit before tax		5610.01		(5,094.64)
Adjustments for:				
Depreciation and Amortisation Expense	39564.62		29,847.35	
Finance Costs	-1161.81		(1,239.81)	
Interest Income	109977.48		1,17,244.54	
Receipts Directly Credited to Capital Receipts	5754.63		5,067.75	
Prior Period Income	-1469.45	1,52,665.47	(227.75)	1,50,692.08
Prior Period Expenses		1,58,275.48		1,45,597.44
Operating Profit before Working Capital Changes	-8998.17		(9,736.23)	
(Increase) / Decrease in Trade and other Receivables	-949.80		463.53	
(Increase) / decrease in Inventories	12979.01		10,031.98	
(Decrease) / Increase in Trade and Other Payable		3,031.04		759.27
Cash Generated from Operations		1,61,306.52		1,46,356.71
Direct Taxes (Paid) / Refund.				
Net Cash Flow from Operating Activities (A)		1,61,306.52		1,46,356.71
B. Cash Flow from Investing Activities				
Purchase of Fixed Assets		-181144.37		(1,27,750.22)
Investment in Capital WIP		22191.36		(47,876.98)
Purchase of Investments		-5400.00		(7,100.00)
Interest Income		1161.81		1239.81
Net Cash Inflow from Investing Activities (B)		(1,63,191.20)		(1,81,487.40)
C. Cash Flow from Financing Activities				
Redemption of Capital fund		-15414.56		2965.46
Increase in Earmarked Funds		21946.71		11908.15
Proceeds from Long Term Borrowings		0		0
Repayment of Long Term Borrowings		0		0
Interest Paid		0		0
Net Cash Outflow from Financing Activities (C)		6532.15		14873.61
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		4,647.47		(20,257.07)
Cash and Cash Equivalents at the beginning of the year		55023.56		75280.63
Cash and Cash Equivalents at the end of the year		59671.03		55023.56

For Natvarlal Vepari & Co.
Chartered Accountants.
Firm Reg. No. 123626W

Hiren R. Vepari
(Partner)
Membership No. 102680


Chief Accountant
Surat Municipal Corporation


Dy. Commissioner
Surat Municipal Corporation


Commissioner
Surat Municipal Corporation

Place : Surat
Date : 19 JUL 2018