SEJAL P. SHAH
ACCOUNTING YEAR ENDED 31ST MARCH 2015
ASSESSMENT YEAR 2015-2016
BALANCE SHEET

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL ACCOUNT		**FIXED ASSETS**	25,67,772.00
(Annexure " A ")		**(Annexure " C ")**	
SEJAL P. SHAH	5,34,35,667.98		
		INVESTMENTS	2,21,62,395.00
SECURED LOANS	1,12,09,337.11	**(Annexure " D ")**	
(Annexure " B ")			
		Cash in Hand	8,55,902.60
UNSECURED LOANS	2,89,40,863.00		
(Annexure " B ")		**BANK BALANCE**	
		HDFC Bank	(97,99,353.00)
CURRENT LIABILITIES & PROVISIONS			
		CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS	
Kaushikkumar J Patel	31,13,369.00	**(Annexure " E ")**	
Sahejad B Patel Kasad	50,000.00	Land	6,26,02,407.00
Capital - Subhlabh Developers	7,60,695.31	Other Advances	1,87,67,414.80
D K N Associates	26,606.00	Sundry Debtors	3,80,000.00
Total Rs...	9,75,36,538.40	Total Rs...	9,75,36,538.40

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance sheet referred to in our report of even date

For and on behalf of
D K N & ASSOCIATES
Chartered Accountants
Firm Regn No. - 120386W

D K N & ASSOCIATES FRN 120386W Chartered Accountants

CA Dhiraj Agrawal
Partner
M.No. - 107286
Place : Bharuch.
Date : 25/09/2014

Shah Sejal

Sejal P. Shah

SEJAL P. SHAH
ACCOUNTING YEAR ENDED 31ST MARCH 2015
ASSESSMENT YEAR 2015-2016

SCHEDULE A : CAPITAL ACCOUNT

SEJAL P. SHAH

Particulars	Amount	Particulars	Amount
To Withdrawals	20,37,943.50	By Opening balance	5,45,42,148.92
To Deduction		By Additions	
Share of Loss from Firm		Interest Income from Firm	
Sagun Developers	46,084.00	Subh Labh Developers	1,22,590.00
		Saubhagya Developers	38,062.00
To Mediclaim	22,137.00		
		Share of Profit from Firm	
		Saubhagya Developers	43,957.65
		Saubhagya Realty	8,19,665.93
		Shah Creat	51,591.99
		Subh Labh Developers	1,07,398.88
To Closing balance	5,34,35,667.98	By Profit for the year	(1,83,582.89)
Total	5,55,41,832.48	Total	5,55,41,832.48

0.00

Sejal P. Shah

Shah Sejal

DKN & ASSOCIATES FRN 120386W Chartered Accountants

SEJAL P. SHAH
ACCOUNTING YEAR ENDED 31ST MARCH 2015
ASSESSMENT YEAR 2015-2016

Annexure " B " Unsecured Loans

Particulars	Amount
Secured Loan	
HDFC Bank - Vehicle Loan	6,95,635.81
ICICI Bank - Vehicle Laon	9,24,664.30
ICICI Bank - Mortgage Loan	89,68,289.00
SBI - Vehicle Loan	6,20,748.00
Total Secured Loans	1,12,09,337.11
Unsecured Loans	
Amitshkumar C Jadav	10,00,000.00
Bharatbhai B Patel	10,00,000.00
Deepak Khatri	1,50,000.00
Dr. Bharat Mehta	8,00,000.00
Godiji Trading Co	1,18,90,863.00
Hiral J Rajpara	8,00,000.00
Janak Kothiwala	10,00,000.00
Jigar Rajpara	2,00,000.00
Khyati K Patel	4,00,000.00
Maheshbhai Prajapati	40,00,000.00
Manjulaben M Jadhav	20,00,000.00
Manoj Shah	22,00,000.00
Nilesh P. Shah	15,00,000.00
Nisarg Patel	10,00,000.00
Vanani Amitkumar	10,00,000.00
Total Unsecured Loans	2,89,40,863.00
Total of Loan Liability	4,01,50,200.11

ShahSejal

Sejal P. Shah

DKN & ASSOCIATES FRN 120386W Chartered Accountants

SEJAL P. SHAH

ACCOUNTING YEAR ENDED 31ST MARCH 2015

ASSESSMENT YEAR 2015-2016

ANNEXURE - C FIXED ASSETS

Sr. No.	Particulars	GROSS BLOCK					Depreciation transfer to capital A/c	Depreciation for the year	Net Block as on 31.03.2015
		Balance as on 01.04.2014	Additions		Deduction	Balance as on 31.03.2015			
			before 01.10.2014	after 30.09.2014					
1	Block -II (15.00%)								
	Honda City Car	4,51,444.00	-	-	4,51,444.00	-	-	-	-
	Duster	9,20,279.00	-	-	-	9,20,279.00	-	1,38,042.00	7,82,237.00
	Sunny Car	-	9,55,237.00	-	-	9,55,237.00	-	1,43,285.00	8,11,952.00
	Sunny Car	-	-	10,52,522.00	-	10,52,522.00	78,939.00	-	9,73,583.00
		13,71,723.00	9,55,237.00	10,52,522.00	4,51,444.00	29,28,038.00	78,939.00	2,81,327.00	25,67,772.00

Note : Depreciation has been provided at WDV rate prescribed under income tax act, 1961. No depreciation is provided on car used as personal assets

Sejal P. Shah

Shah Sejal

DKN & ASSOCIATES FRN 120386W Chartered Accountants

SEJAL P. SHAH
ACCOUNTING YEAR ENDED 31ST MARCH 2015
ASSESSMENT YEAR 2015-2016

Annexure " D " Investments

Particulars	Amount
Investments	
Max New York Life Insurance	6,73,919.00
ICICI Prudential Life Insurance	11,040.00
Investment in Agriculture Land	
Land - Bhesli Survey No. - 64 (25%)	9,64,900.00
Land - Bhesli Survey No. - 68 (25%)	2,70,325.00
Land - Kaldra Survey No. - 218 (25%)	12,05,700.00
Land - Mangleshwar Survey No. - 747/A	4,06,700.00
Land - Mangleshwar Survey No. - 747/B	2,04,005.00
Land - Mangleshwar Survey No. - 81	65,68,186.00
Land - Nandida Survey No. - 535	4,10,245.00
Land - Nikora Survey No. - 818	7,57,950.00
Land - Nikora Survey No. - 861	1,48,450.00
Land - Nikora Survey No. - 862	2,81,850.00
Land - Nikora Survey No. - 863/B	1,63,450.00
Land - Ankleshwar Survey No. - 630	1,90,970.00
Land - Tavara Survey No. - 1158	3,49,200.00
Land - Tavara Survey No. - 1165	10,00,150.00
Land - Bhesali Survey No. - 78 (14.28%)	21,89,115.00
Land - Vilayat Survey No. 684/685	46,59,900.00
Land - Parkhet Survey No. 646/A/B, 648, 650 & 651 (40%)	17,06,340.00
Total Investment	2,21,62,395.00
Total of Investment	2,21,62,395.00

UKN & ASSOCIATES
FRN 120386W
Chartered Accountants

Sejal P. Shah

Shah Sejal

SEJAL P. SHAH

ACCOUNTING YEAR ENDED 31ST MARCH 2015

ASSESSMENT YEAR 2015-2016

Annexure " E: Current Assets, Loans, Advances and Deposits

Particulars	Amount
Inventory	
Land	6,26,02,407.00
Total Inventory	6,26,02,407.00
Other Advances	
Capital - Shah Infrastructure	36,52,825.50
Capital - Saubhagya Developers	1,12,946.97
Capital - Saubhagya Realty	11,12,878.18
Capital - Samruddhi Developers	12,05,943.00
Capital - Sagun Developers	8,10,421.87
Capital - Shah Creat - HUB	25,16,010.01
Capital - Shah Creat - Shagun B	20,86,389.27
Capital - Shah Creat - Shilpi Residency Bunglow	45,95,000.00
Sunita J. Bhatt	11,25,000.00
Shilpi Dream	15,00,000.00
Advance Tax	50,000.00
Total Advances to Firms & Others	1,87,67,414.80

Sundry Debtors	
Dhirubhai A. Prajapati	3,80,000.00
Total Inventory	3,80,000.00

& ASSOCIATES FRN 120386W Chartered Accountants

Sejal P. Shah

SEJAL P. SHAH

NOTES ON ACCOUNTS

Notes on accounts annexed to and forming part of the Balance Sheet as at 31st March 2015and Profit & Loss Accounts for the year ended on 31st March 2015.

SIGNIFICANT ACCOUNTING POLICIES :

(A) ACCOUNTING CONVENTION :

Financial Statement has been prepared under the historical cost convention on an accrual basis in accordance with mandatory accounting standard and relevant preparation requirement.

(B) FIXED ASSETS:

Fixed Assets are stated at historical cost less depreciation.

(C) DEPRECIATION :

Depreciation on fixed assets has been provided on WDV Method at a rate prescribed under the Income-tax Act, 1961.

(D) SALES :

Sales are accounted inclusive of all taxes as applicable. Sale is booked as and when possession handed over to the buyer.

(E) LAND :

Land is value at cost or net realizable value whichever is lower.

(F) INVESTMENTS :

Investments are held for long term purpose and shown at cost.

(G) RECOGNITION OF INCOME / EXPENDITURE :

All expenditure and income are accounted for on accrual basis except as otherwise stated.

(H) CURRENT ASSETS, LOAN AND ADVADVANCES & LIABILITIES:

In the opinion of the Proprietor, the value on realization of current assets, loan and advances, if realized in the ordinary course of the business, shall not be less than the amount which is stated in the current year Balance Sheet. The provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

FRN 120386W

NOTES ON ACCOUNTS :

1. Assessee is engaged in the business of Selling of Plot and Construction.

2. All the books are being maintained in computerized accounting system.

3. Expenses of personal nature are not charged to profit and loss except those required paying on obligation.

4. Contingent liability to be provided for NIL.

5. Whenever supporting is not available we are relied upon the transactions authorized by the proprietor of the firm. Especially in the case of cash transactions.

6. Balances of Sundry Creditors, Loans and Advances and Current Liabilities are subject to confirmation.

7. Land is value at cost or net realizable value whichever is lower. land is taken, valued and certified by the proprietor of the Firm.

8. Cash is not physically verified by us.

9. Details in respect of Sec. 40A(2)(b), Sec 40A(3), Sec. 40(a), Sec 43B, Sec 41 AND Provision of TDS are checked to the extent available. There may be internal delay in deducted and deposit of TDS.

10. In the absence of proper evidence is could not be verified whether payment exceeding Rs. 20,000/- has been made otherwise than A/c payee cheque or draft.

11. Demand/Refund under any other law other than Income-tax Law has been given based in details submitted and information and explanations given by the assesse.

AS PER OUR REPORT OF EVEN DATE.

D K N & ASSOCIATES
Chartered Accountants
Firm Regn. No. - 120386W

D K N & ASSOCIATES FRN 120386W Chartered Accountants

CA Dhiraj Agrawal
Partner
M.No. - 107286
Place : Bharuch
Date : 25/09/2015

For, **Sejal P. Shah**

Individual