VEE AAR LIFE SPACE LLP
FP-180,TP-2,SANGINI HOUSE,
NR. L. P. SAVANI ACADEMY
CANAL ROAD,VESU
SURAT-395007

ACCOUNTING POLICIES :-

[1] (a) The financial statements have been prepared in accordance with normally accepted accounting principles.

(b) Revenue is ascertained on the basis of "Sale of flats" method and there is no change in method of accounting as compared to last year. Further, the interest on capital & other expenses for the project have been considered in the valuation of closing stock.

NOTES ON ACCOUNTS :-

[1] The LLP is doing business as Builder and developers and carrying on various projects under different Banner name. The LLP is maintaining separate books of account for each such projects.

[2] The balance of sundry debtors, creditors and various bookers are subject to confirmation, however, the partner has confirmed the same as correct.

[3] The expenses for which no supportings found are certified by the partner as correct.

[4] Previous year figures are regrouped, reclassified wherever considered necessary to confirm with current year figures.

[5] The financial statements are the responsibility of the management, our responsibility is to express an opinion on the given financial statement which is as per our Audit Report.

[6] Depreciation is not provided in the books of account. Fixed assets are stated at cost of acquisition.

[7] We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

[8] There is difference in GST turnover as per books of accounts and as per GST portal, which is rectified by the assessee firm in subsequent tax period.

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FOR VEE AAR LIFE SPACE LLP

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PARTNER

H. R. MODY & ASSOCIATES SURAT CHARTERED ACCOUNTANTS

FOR H.R.MODY & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. HITENDRA R. MODY
PARTNER
M. NO. 046835
FRN : 113297W