[illegible]

[illegible]

[illegible]

[illegible]

[illegible]		[illegible]	[illegible]		[illegible]
[illegible]		[illegible]	[illegible]		
[illegible]					
			[illegible]		[illegible]
[illegible]		[illegible]	[illegible]	[illegible]	
[illegible]					
			[illegible]		[illegible]
[illegible]			[illegible]	[illegible]	
			[illegible]	[illegible]	
[illegible]		[illegible]			
[illegible]					
			[illegible]		[illegible]
[illegible]			[illegible]	[illegible]	
[illegible]		[illegible]	[illegible]	[illegible]	
			[illegible]	[illegible]	
[illegible]		[illegible]	[illegible]		
[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]				
[illegible]	[illegible]		[illegible]		[illegible]
			[illegible]	[illegible]	
			[illegible]	[illegible]	
			[illegible]		[illegible]
			[illegible]	[illegible]	
[illegible]		[illegible]	[illegible]		[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

NIRAV SHAH & ASSOCIATES

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

SHREE MAHALAXMI ENTERPRISE

[illegible]

[illegible]

[illegible]

PARTICULARS		[illegible]	PARTICULARS		[illegible]
[illegible]		[illegible]	[illegible]		[illegible]
[illegible]	[illegible]				
[illegible]	[illegible]		[illegible]		[illegible]
			[illegible]	[illegible]	
[illegible]		[illegible]			
[illegible]	[illegible]		[illegible]		[illegible]
[illegible]	[illegible]		LAND	[illegible]	
[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]				
[illegible]	[illegible]				
[illegible]		[illegible]			
[illegible]	[illegible]				
[illegible]	[illegible]				
[illegible]	[illegible]				
[illegible]	[illegible]				
[illegible]		[illegible]			
TOTAL		[illegible]	TOTAL		[illegible]

FOR SHREE MAHALAXMI ENTERPRISE

PARTNER

PLACE : [illegible]

DATE : [illegible]

[illegible]

[illegible]

CHARTERED ACCOUNTANTS

[illegible]

PARTNER

[illegible]

[illegible]

M/S SHREE MAHALAXMI ENTERPRISE

SCHEDULE [illegible] PARTNERS CAPITAL ACCOUNT [illegible]

Sr No	Name Of Partners	Op. Balance 01.04.2016	Addition to Capital	Interest On Capital @ 12%	Profit Sharing Ratio	Profit for the Year	Withdrawal From Capital	Cl. Balance 31.03.2017
1	[illegible] PATEL	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	[illegible] PATEL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6	[illegible] PATEL	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7	NALINIBEN K [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9	[illegible] PATEL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Total	[illegible]	[illegible]	[illegible]	100.00	[illegible]	[illegible]	[illegible]

SCHEDULE - 2(c) - UNSECURED LOAN

SR. NO.	PARTICULARS	AMOUNT (Rs.)
[illegible]	[illegible] PATEL	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible] PATEL	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible] PATEL	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
	[illegible] OWNERS ASSOCIATION	[illegible]
	TOTAL	45,074,675.00

NIRAV SHAH AND ASSOCIATES
(CHARTERED ACCOUNTANTS)

SCHEDULE - 15 : BOOKING MONEY

SR NO	UNIT NO	PARTICULARS	AMOUNT (Rs.)
		SHOP	
1	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible] PATEL	[illegible]
		TOTAL (A)	[illegible]
		TOWER - A	
1	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
		TOTAL (B)	[illegible]
		TOWER - B	
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]

[illegible] PAN [illegible] [illegible]

SCHEDULE [illegible] BOOKING MONEY

SL NO	UNIT NO	PARTICULARS	AMOUNT (₹)
[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
		TOTAL [illegible]	[illegible]
		TOWER [illegible]	
	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
		TOTAL [illegible]	[illegible]
		TOWER [illegible]	
	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
		TOTAL [illegible]	[illegible]
		TOWER [illegible]	
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]

SCHEDULE [illegible] BOOKING MONEY

SR. NO.	UNIT NO.	PARTICULARS	AMOUNT ₹
[illegible]		[illegible]	[illegible]
[illegible]		[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
		TOTAL (A)	[illegible]
		[illegible]	
1	1	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
		TOTAL (B)	[illegible]
		GROSS TOTAL OF BOOKING MONEY [illegible]	[illegible]
		[illegible]	[illegible]
		GRAND TOTAL [illegible]	[illegible]

SCHEDULE [illegible] SUNDRY CREDITORS

SR. NO.	PARTICULARS	AMOUNT
	CREDITORS (MATERIALS)	
1	[illegible]	[illegible]
	TOTAL (A)	[illegible]
	CREDITORS (TRADE)	
1	[illegible]	[illegible]
2	[illegible]	[illegible]
3	[illegible]	[illegible]
4	[illegible]	[illegible]
5	[illegible]	[illegible]
6	[illegible]	[illegible]
7	[illegible]	[illegible]
8	[illegible]	[illegible]
9	[illegible]	[illegible]
10	[illegible]	[illegible]
11	[illegible]	[illegible]
12	[illegible]	[illegible]
13	[illegible]	[illegible]
	TOTAL (B)	3,499,762.00
	CREDITORS (EXPENSE)	
1	[illegible]	[illegible]
	TOTAL (C)	[illegible]
	GRAND TOTAL (A+B+C)	3,698,250.00

SCHEDULE [illegible] ADVANCE TO CREDITORS

SR. NO.	PARTICULARS	AMOUNT
1	[illegible]	[illegible]
2	[illegible]	[illegible]
3	[illegible]	[illegible]
4	[illegible]	[illegible]
5	[illegible]	[illegible]
6	[illegible]	[illegible]
7	[illegible]	[illegible]
8	[illegible]	[illegible]
	TOTAL	647,555.00

SHREE MAHALAXMI ENTERPRISE- VADODARA.

Notes forming part of the Accounts for the year ended on 31ST March, 2017

Significant Accounting Policies

1. **Basis of preparation of financial statements :-**
   a) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and [illegible] by the firm.
   b) All the Income and Expenditure items having a material bearing on the financial statements are recognized on Accrual Basis. [illegible] Legal, Audit fees and Income Tax [illegible] are provided on payment basis.
   c) Booking Money received from members shown on liability side of Balance sheet has been reduced by Project Revenue Recognized for the purpose of disclosure in financial statement.

2. **Revenue Recognition:**
   a) Revenue from constructed properties is recognized on the percentage completion method on a construction/project basis. For each such project where revenue is to be recognized, a portion of the total sale consideration is determined as per the duly executed agreement [illegible] terms of agreement [illegible] recognized as revenue based on the percentage of actual project cost incurred to total estimated cost of that project. For related purposes, [illegible] development rights, borrowing costs, overheads, estimated construction and development cost of such properties. The management reviews the estimates of project cost periodically. The effect of such changes to estimates are recognized in the period in which such changes are determined.
   b) Sale of land and plots (including development rights) is recognized in the financial year in which the agreement to sell [illegible]. Where the firm has any remaining substantial obligation as per the agreements, revenue is recognized on the percentage of completion method of accounting.
   c) Work in progress/Receivable [illegible] revenue recognized based on percentage completion method. As and when sale deed executed in favour of customer same will be adjusted with WIP/Revenue Recognized.
   d) Booking Money received from members shown on liability side of balance sheet has been reduced by Project Revenue Recognized and when sale deed had been executed respective amount is adjusted.

3. Inventories

a. Land and Plots other than area transferred to constructed properties are valued at lower of cost / [illegible] average cost and net realizable value. Cost includes land (including development rights and land under agreements to purchase) acquisition cost, borrowing cost, estimated internal development charges and external development charges.

b. Development rights represent amount paid under agreements to purchase land / development rights and borrowing cost incurred by the company to acquire irrevocable and exclusive development rights in identified land and constructed properties, the acquisition of which is at various stages.

c. Cost of construction / development materials, if any as at the year end is valued at lower of cost or net realizable value.

4. Cost of Construction :

Cost of Construction / Development incurred is charged to profit and loss account proportionate to project area [illegible] agreed to be sold and balance cost is carried (WIP) / transferred to closing stock.

5. Verification of Inventory :

[illegible] Physical Verification of the stock has been carried out by the auditor, the auditor has relied [illegible] stock verified and valued by partner.

6. General

Debit, Credit Balances and Deposits are subject to Confirmation and reconciliation, if any. Wherever the supporting are not available, we have relied upon the docket / vouchers certified by the partners.

AS PER AUDIT REPORT OF EVEN DATE

For SHREE MAHALAXMI ENTERPRISE

For M/S NIRAV SHAH & ASSOCIATES

(CHARTERED ACCOUNTANTS)

PARTNER

CA. NIRAV SHAH
(PROPRIETOR)
MEMBERSHIP NO.: [illegible]
FIRM REGI. NO.: [illegible]
PAN : [illegible]

PLACE : VADODARA
DATE : 21/09/2017