PACIFICA DEVELOPERS PVT. LTD.
CIN : U74140GJ2006PTC047969
33, Amrapalash Bunglows, B/h fun Republic, Ramdevnagar, Ahmedabad-380015
Ph No:(079) 40027783/84/85, **Fax No:** (079)-40027786,
Website:www.pacificacompanies.co.in

NOTICE

NOTICE is hereby given that the **ELEVENTH Annual General Meeting** of the members of **Pacifica Developers Pvt. Ltd** will be held on **Saturday, 30TH day of September, 2017** at 6.30 P.M. at the Registered Office of the Company situated at 33, Amrapalash Bunglows, B/h Fun Republic, Ramdevnagar, Ahmedabad-380015 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt Statement of Profit & Loss Account for the year ended 31st March 2017 and Balance Sheet as on that date together with Directors' Report and Auditor's Report thereon.

2. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

   "**RESOLVED THAT** pursuant to the provisions of section 139 and other applicable provisions if any of Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, appointment of M/s Jain P C & Associates, Chartered Accountants, Ahmedabad as the statutory auditors of the company in the previous Annual General Meeting be and is hereby ratified for the FY 2017-18 at such Terms and Conditions and such remuneration as may be decided by Board of Directors and Auditors.

For, Pacifica Developers Pvt. Ltd

Rakesh Israni
Chairman
(DIN:00012485)

Date: 01.09.2017
Place: Ahmedabad

NOTE:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ANOTHER MEMBER AS PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF.

2. A PROXY TO BE VALID MUST REACH AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS PRIOR TO THE APPOINTED TIME OF MEETING.

DIRECTOR'S REPORT

To
The Members,
Pacifica Developers Pvt. Ltd

Your Directors have pleasure in presenting the 10th Annual Report together with Audited Accounts along with the standalone and consolidated summary financial statements for the year ended 31 March, 2017

FINANCIAL RESULTS

(Rs.)

Particulars	Standalone		Consolidated	
	Year ended 31-03-17	**Year ended 31-03-16**	**Year ended 31-03-17**	**Year ended 31-03-16**
Income	**267583759**	368848784	**514678150**	657604502
Profit/(Loss) before Depreciation and Tax	**5057475**	5317456	**8868530**	21700099
Depreciation & Preliminary Exp Written Off	**1204242**	1072724	**4601656**	3731143
PROFIT/(LOSS) BEFORE TAX	**3853233**	4244732	**4266874**	17968956
Current Tax	**1224900**	874427	**3653147**	7413274
MAT Credit	**0.00**	0.00	**0.00**	0.00
Deferred Tax	**10321**	75982	**174116**	203477
PROFIT/(LOSS) AFTER TAX	**2618012**	3294923	**439610**	10352205
Balance brought forward from Balance Sheet	**31699172**	28404849	**89594010**	87949466
Profit available for appropriation	**34317184**	31699172	**1271088**	5644543
APPROPRIATIONS				
Transfer to General Reserve				
Dividend	**0.00**	0.00	0.00	0.00
Dividend Tax	**0.00**	0.00	0.00	0.00
Balance carried to Balance Sheet	**34317184**	31699172	**90865098**	89594010
Minority Interest	**-**	-		

DIVIDEND

There being no significant profit during the year under review, your directors do not recommend any dividend for the year ended 31st March, 2017.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There are no changes in the nature of business during the FY 2016-17.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company occurred between and the end of the financial year to which this financial statements relate on the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant or material orders passed by any regulatory authority or courts or tribunals which may impact the going concern status and company's operations in future

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company has wholly owned subsidiaries incorporated in India, and also owned partially owned subsidiary incorporated in India, viz, Pacifica Bangalore Project Private Limited (60% Stake) and Impro Real Estate Pvt. Ltd (50% Stake) alongwith other associate companies/LLPs. The Company along with its subsidiaries & Associates together is referred to as "the Group". The Group is primarily engaged in the business of construction and sale of all types of buildings and structures including houses, flats, apartments, row houses, plots, logistics park and other warehousing facilities. The details of the same has been enclosed herewith in AOC-1.

PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT.

During the year, the Board of Directors (the Board) reviewed the affairs of the subsidiary and associates . We have, in accordance with Section 129(3) of the Companies Act, 2013 prepared consolidated financial statements of the Company and its subsidiary & associates, which form part of the Annual Report. Further, the report on the performance and financial position of the subsidiary & associates and salient features of the financial statements in the prescribed Form AOC-1 is annexed to this report.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITORS

Pursuant to the provisions of section 139 and the Rules framed thereunder, as amended from time to time, appointment of M/s Jain P.C & Associates, Chartered Accountants, Ahmedabad needs to be ratified to act as Statutory Auditor of the company for FY 2017-18. He further informed the Board that M/s Jain P.C & Associates has confirmed their eligibility to continue their appointment as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of the company to be held in the year 2020.

SHARE CAPITAL

a. **BUY BACK OF SECURITIES**
The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY
The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES
No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN
The Company has not provided any Stock Option Scheme to the employees.

EXTRACT OF THE ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of activities which are being carried out by the Company, Rules 2A and 2B of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, concerning conservation of energy and technology absorption respectively are not applicable to the Company.

The particulars with respect to the Foreign Exchange earnings and outgo are as under:

PARTICULARS	2016-2017	2015-2016
Earnings	0.00	0.00
Outgo	0.00	0.00

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives since the said provisions are not applicable.

DIRECTORS

There has been no change in the Board of Directors during the year under review. As per the Articles of the Company no Directors are liable to retire by rotation.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the financial year under review, 9 Board meetings were conducted by the Board Of Directors of the company.

No. of Board Meeting	Date of the meeting
01/2016-17	26/04/2016
02/2016-17	27/05/2016
03/2016-17	28/06/2016
04/2016-17	19/08/2016
05/2016-17	30/09/2016
06/2016-17	07/10/2016
07/2016-17	31/12/2016
08/2016-17	21/02/2017
09/2016-17	24/02/2017

AUDIT COMMITTEE

The provisions for appointment of audit committee are Not applicable to the company.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, no related party transactions have been entered into with the related parties.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

MANAGERIAL REMUNERATION:

During the year under review, The Company has paid any managerial remuneration of Rs 3,00,000/- p.a. each to its directors Mr Rakesh Israni & Mrs Gunjan Israni .

SECRETARIAL AUDIT REPORT

Provisions of section 204(1) of Companies Act, 2013 read with rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the company. Hence the company has not obtained the Secretarial Audit report.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors had prepared the annual accounts on a going concern basis; and

e) the Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Place: Ahmedabad
Date: 01.09.2017

Director
(DIN:00012485)

ANNEXURE-A

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 2016-17

[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i)	**CIN**	U70102GJ2006PTC049316
(ii)	**Registration Date**	07/11/2006
(iii)	**Name of the Company**	**PACIFICA DEVELOPERS PVT. LTD**
(iv)	**Category / Sub-Category of the Company**	Private Limited Company
(v)	**Address of the Registered office and contact details**	33, Amrapalash Bunglows, B/H Fun Republic, Ramdevnagar, Ahmedabad, Gujarat – 380015 Phone No: 079-40027785 Fax No: 079-40027786
(vi)	**Whether listed company**	~~Yes~~ / No
(vii)	**Name, Address and Contact details of Registrar and Transfer Agent, if any**	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	**Name and Description of main products / services**	**NIC Code of the Product/ service**	**% to total turnover of the company**
(i)	Real Estate	701	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	Holding/ subsidiary / Associate	% of shares held	Applicable Section
1.	CHENNAI PADDUR DEVELOEPRS LLP	AAA-2961	Associate	99%	2(6)
2.	GORAJ INFRASTRUCTURE PRIVATE LIMITED	U70101GJ2015PTC081909.	Subsidiary	100%	2(87)
3.	PACIFICA REAL ESTATE COMPANY PVT. LTD.	U70102GJ2007PTC051166	Subsidiary	100%	2(87)
4.	PACIFICA BANGLORE PROJECT PRIVATE LIMITED	U45201GJ2008PTC053260	Subsidiary	60%	2(87)
5.	SYLVANUS BUILDERS & DEVELOPERS LIMITED	U70109GJ2006PLC069526	Associate	100%	2(6)
6.	PACIFICA INFRAPLUS LLP	AAC-0786	Associate	56%	2(6)
7.	PACIFICA INFRASPACE LLP	AAA-2704	Associate	50%	2(6)
8.	FANGADI LAND DEVELOPERS LLP	AAB-0424	Associate	50%	2(6)
9.	K. MAHESHKUMAR PACIFICA DEVELOPERS LLP	AAD-1007	Associate	50%	2(6)
10	PACIFICA KESAR DEVELOPERS LLP	AAD-6288	Associate	50%	2(6)
11	PACIFICA RHYMER DEVELOPERS LLP	AAD-7569	Associate	50%	2(6)
12	PACIFICA (VIP) HOSUR LLP	AAE-5371	Associate	50%	2(6)
13	IMPRO REAL ESTATE P LTD	U45201GJ2010PTC061185	Joint Venture	50%	2(6)
14	NEBULA INFRASPACE LLP	AAD-5208	Associate	33.33%	2(6)
15	PACIFICA GRANDE DEVELOPERS LLP	AAA-3755	Associate	28.05%	2(6)
16	DHARTI MADRID COUNTY LLP	AAA-2508	Associate	25.00%	2(6)
17	M/s Kesar Landmarks	Not Applicable	Associate	25	2(6)
18	NEBULA RESORTS PVT LTD	U70102GJ2015PTC084449	Associate	33.33%	2(6)
19	GIR-TALALA LIFESTYLE RESORTS PVT LTD	U45500GJ2017PTC095168	Associate	33.33%	2(6)
20	DWARKA LIFESTYLE RESORTS PRIVATE LIMITED	U55104GJ2016PTC086061	Associate	33.33%	2(6)

IV. **SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

(i) *Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1) Indian									
a) Individual/ HUF	00	00	00	00%	00	00	00	10%	0%
b) Central Govt									
c) State Govt									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other….									
Sub-total (A) (1):-	**00**	**16988**	**16988**	**10%**	**00**	**16988**	**16988**	**10%**	**0%**
2) Foreign	00	00	00	00	00	00	00	00	00
a) NRIs Individuals	00	116159	116159	68.40%	00	116159	116159	68.40%	00
b) Other– Individuals									
c) Bodies Corp.									
d) Banks / FI	00	00	00	00	00	00	00	00	00
e) Any Other….									
Sub-total (A) (2):-	**00**	**116159**	**116159**	**68.40%**	**00**	**116159**	**116159**	**68.40%**	**00**

B. Public Shareholding 1) **Institutions** a) Mutual Funds b) Banks / FI c) Central Govt d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIIs h) Foreign Venture Capital Funds i) Others (specify)	00 00	00 00	00 00	00 00	00 00	00 00	00 00	00 00	00 00

2) **Non-Institution**	00	00	00	00	00	00	00	00	00
a) **Bodies Corp.** (i) Indian (ii) Overseas									
b) **Individuals**									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		36685	36685	21.60		36685	36685	21.60	0%
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	00 00	00 00	00 00	00 00	00 00	00 00	00 00	00 00	00 00
C. Shares held by Custodian for GDRs & ADRs	00	00	00	00	00	00	00	00	00
Grand Total (A+B+C)	**00**	**169832**	**169832**	**100%**	**00**	**169832**	**169832**	**100%**	**00%**

(ii)*Shareholding of Promoters*

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			%change in share holding during the year
		No. of Shares	**% of total Shares of the company**	**%of Shares Pledged/ encumbered to total shares**	**No. of Shares**	**% of total Shares of the**	**%of Shares Pledged/ encumbered to total**	
1	Mr. Ashok Israni	116159	68.40%	00%	116159	68.40%	00%	00%
2	Mr. Rakesh Israni	8494	5%	00	8494	5%	00	
3	Mrs. Gunjan Israni	8494	5%	00	8494	5%	00	
	Total	**133147**	**78.40%**	**00%**	**133147**	**78.40%**	**00%**	**00%**

(iii) Change in Promoters' Shareholding (please specify, if there is no change) : NONE

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
i.	At the beginning of the year	133147	78.40%	133147	78.40%
ii.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /	0.00	0.00	00.00	0.00
iii.	At the End of the year	133147	78.40%	133147	78.40%

***(iv)* Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :**

Sl. No.	**For Each of the Top 10 Shareholders**	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
i.	At the beginning of the year	36685	21.60	36685	21.60
ii.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity	0.00	0.00	0.00	0.00
iii.	At the End of the year (or on the date of separation, if separated during the year)	36685	21.60	36685	21.60

(v) Shareholding of Directors and Key Managerial Personnel :

Sl. No	**For Each of the Directors and KMP**	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the company
I.	**RAKESH ISRANI**				
i.	At the beginning of the year	8494	5.00	8494	5.00
ii.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	00	00	00	00
iii.	At the End of the year	8494	5.00	8494	5.00
II.	**GUNJAN ISRANI**				
i.	At the beginning of the year	8494	5.00	8494	5.00
ii.	Date wise Increase / Decrease in Share holding	00	00	00	00
iii.	At the End of the year	8494	5.00	8494	5.00

V. INDEBTEDNESS : NONE

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.00	1647740564	0.00	**1647740564**
ii) Interest due but not paid	0.00	0.00	0.00	**0.00**
iii) Interest accrued but not due	0.00	0.00	0.00	**0.00**
Total (i+ii+iii)	**0.00**	**1647740564**	**0.00**	**1647740564**
Change in Indebtedness during the financial year				
· Addition · Reduction	100547398	375307948	0.00	**475855346**
Net Change	100547398	375307948	**0.00**	**475855346**
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	0.00	0.00	0.00	**0.00**
Total (i+ii+iii)	**100547398**	**2023048512**	**0.00**	**21235935910**

VI. **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL : NONE**

A. ***Remuneration to Managing Director, Whole-time Directors and/or Manager:***

Sl. no.	**Particulars of Remuneration**	**Name of MD/WTD/ Manager**				**Total Amount**
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act,	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00
2.	Stock Option	0.00	0.00	0.00	0.00	0.00
3.	Sweat Equity	0.00	0.00	0.00	0.00	0.00
4.	Commission - as % of profit - others, specify...	0.00	0.00	0.00	0.00	0.00
5.	Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total (A)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Ceiling as per the Act	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		Rakesh Israni	Gunjan Israni	------	-----	
1.	Executive Directors Salary	300000	300000	----	----	600000
2.	Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total (1)	0.00	0.00	0.00	0.00	0.00
3.	Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total (2)	0.00	0.00	0.0	0.00	0.00
	Total (B)=(1+2)	0.00	0.00	0.0	0.00	0.00
	Total Managerial Remuneration	300000	300000	----	----	600000
	Overall Ceiling as per the Act	0.00	0.00	0.0	0.00	0.00

C. **REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD : NONE**

Sl. no.	**Particulars of Remuneration**	**Key Managerial Personnel**			
		CEO	**Company Secretary**	**CFO**	**Total**
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	0.00	0.00	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	0.00	0.00
	(c) Profits in lieu of salary	0.00	0.00	0.00	0.00
2.	Stock Option	0.00	0.00	0.00	0.00
3.	Sweat Equity	0.00	0.00	0.00	0.00
4.	Commission - as % of profit - others, specify	0.00	0.00	0.00	0.00
5.	Others, please specify	0.00	0.00	0.00	0.00
	Total	**0.00**	**0.00**	**0.00**	**0.00**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NONE

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court	Appeal made. If any(give details
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors

Place: Ahmedabad
Date: 01.09.2017

Director
(DIN: 0012485)

Annexure 2

AOC-1

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

Name of the subsidiary	Goraj Infrastructure Pvt Ltd	Pacifica Banglore Project Pvt Ltd	Pacifica Real Estate Company Pvt Ltd
1.Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31.03.2017	31.03.2017	31.03.2017
2. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Rs	Rs	Rs
3. Share capital (Rs.)	100000	100000	100000
4. Reserves & surplus	(37901)	(664423)	(3623818)
5. Total assets	67099	440227556	87431510
6. Total Liabilities	67099	440227556	87431510
7. Investments	0.00	5000	0.00
8. Turnover	0.00	0.00	8400000
9. Profit before taxation	(6380)	(50240)	(936820)
10. Provision for taxation	0.00	0.00	0.00
11. Profit after taxation	(6380)	(50240)	(936820)
12. Proposed Dividend	0.00	0.00	0.00
13. % of shareholding	100	60	100

The following information shall be furnished:-

1. **Names of subsidiaries which are yet to commence operations – None**
2. **Names of subsidiaries which have been liquidated or sold during the year- None**

Part "B": Associates and Joint Ventures –

Name of Associates/Joint Ventures	Impro Real Estate Pvt Ltd
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	5000
Amount of Investment in Associates/Joint Venture	50000
Extend of Holding %	50
3. Description of how there is significant influence	50% of composition of Board of directors
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Net worth attributable to Shareholding as per latest audited Balance Sheet	(37545437)
7. Profit / Loss for the year	
i. Considered in Consolidation	(255814.50)
ii. Not Considered in Consolidation	(255814.50)

Name of Associates/Joint Ventures	**Sylvanus Builders And Developers Ltd**
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	50000
Amount of Investment in Associates/Joint Venture	500000
Extend of Holding %	100
3. Description of how there is significant influence	100% shares are owned by Pacifica Chennai Padur Developers LLP in which the company holds 99% Share capital
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	38572460
7. Profit / Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	4495484 4495484

Name of Associates/Joint Ventures	Nebula Resorts Pvt Ltd
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	3,333
Amount of Investment in Associates/Joint Venture	33,340
Extend of Holding %	33.33%
3. Description of how there is significant influence	Nebula Infraspace LLP in which the company holds 33.33% capital owns 100% equity shares of Nebula Resorts Pvt Ltd
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	68886
7. Profit / Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	 (8703) (17407)

Name of Associates/Joint Ventures	Gir-Talala Lifestyle Resorts Pvt Ltd
2. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	3,333
Amount of Investment in Associates/Joint Venture	33,340
Extend of Holding %	33.33%
3. Description of how there is significant influence	Nebula Infraspace LLP in which the company holds 33.33% capital owns 100% equity shares of Nebula Resorts Pvt Ltd
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	67943
7. Profit / Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	 (10686) (21371)

Name of Associates/Joint Ventures	Dwarka Lifestyle Resorts Pvt Ltd
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	3,333
Amount of Investment in Associates/Joint Venture	33,340
Extend of Holding %	33.33%
3. Description of how there is significant influence	Nebula Infraspace LLP in which the company holds 33.33% capital owns 100% equity shares of Nebula Resorts Pvt Ltd
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	
7. Profit / Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	 (47472) (94960)

Name of Associates/Joint Ventures	**CHENNAI PADDUR DEVELOEPRS LLP**
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 99000
Amount of Investment in Associates/Joint Venture	Rs 99000
Extend of Holding %	99%
3. Description of how there is significant influence	99% Fixed capital is owned by the company
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	245154033
7. Profit / Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	(190685) (1926)

Name of Associates/Joint Ventures	**PACIFICA RHYMER DEVELOPERS LLP**
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 50000
Amount of Investment in Associates/Joint Venture	Rs 50000
Extend of Holding %	50%
3. Description of how there is significant influence	50% Fixed capital is owned by the company
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	68518
7. Profit / Loss for the year	
i. Considered in Consolidation	(2783)
ii. Not Considered in Consolidation	(2783)

Name of Associates/Joint Ventures	PACIFICA INFRAPLUS LLP
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 560000
Amount of Investment in Associates/Joint Venture	Rs 560000
Extend of Holding %	56%
3. Description of how there is significant influence	56% Fixed capital is owned by the company
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	(1186900)
7. Profit / Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	(625587) (625587)

Name of Associates/Joint Ventures	PACIFICA INFRASPACE LLP
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 50000
Amount of Investment in Associates/Joint Venture	Rs 50000
Extend of Holding %	50%
3. Description of how there is significant influence	50% Fixed capital is owned by the company
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	707513
7. Profit / Loss for the year	
i. Considered in Consolidation	5617
ii. Not Considered in Consolidation	5617

Name of Associates/Joint Ventures	FANGADI LAND DEVELOPERS LLP
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 500000
Amount of Investment in Associates/Joint Venture	Rs 500000
Extend of Holding %	50%
3. Description of how there is significant influence	50% Fixed capital is owned by the company
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	893661
7. Profit / Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	 (8329) (8329)

Name of Associates/Joint Ventures	**K. MAHESHKUMAR PACIFICA DEVELOPERS LLP**
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 500000
Amount of Investment in Associates/Joint Venture	Rs 500000
Extend of Holding %	50%
3. Description of how there is significant influence	50% Fixed capital is owned by the company
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	(955218)
7. Profit / Loss for the year	
i. Considered in Consolidation	(8016)
ii. Not Considered in Consolidation	(8016)

Name of Associates/Joint Ventures	PACIFICA KESAR DEVELOPERS LLP
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 50000
Amount of Investment in Associates/Joint Venture	Rs 50000
Extend of Holding %	50%
3. Description of how there is significant influence	50% Fixed capital is owned by the company
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	(88774)
7. Profit / Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	 (53) (53)

Name of Associates/Joint Ventures	PACIFICA (VIP) HOSUR LLP
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 50000
Amount of Investment in Associates/Joint Venture	Rs 50000
Extend of Holding %	50%
3. Description of how there is significant influence	50% Fixed capital is owned by the company
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	(43472)
7. Profit / Loss for the year	
i. Considered in Consolidation	(18330)
ii. Not Considered in Consolidation	(18330)

Name of Associates/Joint Ventures	NEBULA INFRASPACE LLP
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 33334
Amount of Investment in Associates/Joint Venture	Rs 33334
Extend of Holding %	33.33%
3. Description of how there is significant influence	33.33% Fixed capital is owned by the company
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	(16346050)
7. Profit / Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	346496 693097

Name of Associates/Joint Ventures	PACIFICA GRANDE DEVELOPERS LLP
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 280500
Amount of Investment in Associates/Joint Venture	Rs 280500
Extend of Holding %	28.05%
3. Description of how there is significant influence	28.05% Fixed capital is owned by the company
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	123592
7. Profit / Loss for the year	
i. Considered in Consolidation	(10208)
ii. Not Considered in Consolidation	(10208)

Name of Associates/Joint Ventures	DHARTI MADRID COUNTY LLP
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 25000
Amount of Investment in Associates/Joint Venture	Rs 25000
Extend of Holding %	25%
3. Description of how there is significant influence	50% Fixed capital is owned by the Pacifica Infraspace LLP in which the company owns 50%. Hence ultimate holding of the company is 25% in the associate
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	91014278
7. Profit / Loss for the year	
i. Considered in Consolidation	1180412
ii. Not Considered in Consolidation	3541236

Name of Associates/Joint Ventures	M/s Kesar Landmarks
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. (Fixed Capital)	Rs 25000
Amount of Investment in Associates/Joint Venture	Rs 25000
Extend of Holding %	25%
3. Description of how there is significant influence	50% Fixed capital is owned Fangdi Land Developers LLP in which the company holds in 50% capital. Hence ultimate holding of the company is 25% in the associate
4. Reason why the associate/joint venture is not consolidated	Not Applicable
6. Networth attributable to Shareholding as per latest audited Balance Sheet	(40690)
7. Profit / Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	 (11142) (11142)

The following information shall be furnished:-

1. **Names of associates or joint ventures which are yet to commence operations-None**

2. **Names of associates or joint ventures which have been liquidated or sold during the year.-None**

For and on behalf of the Board of Directors of Pacifica Developers Pvt Ltd
CIN No: U70102GJ2006PTC049316

Rakesh Israni	**Gunjan Israni**
(00012485)	**(00012493)**