PAWAN INFRAHOMES PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016 (Amount in ₹)

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
[A] CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	**2,674,561**	16,050,127
Adjustments for:		
Depreciation/Amortisation/Impairment of Fixed Assets	947,934	1,171,307
Dividend Income	(8,440)	(23,054)
Interest Income	(56,887)	(2,278,980)
Interest Expenses	14,114,150	18,989,485
Diminution in value of investment	-	23,024
Provision/Advances/Sundry Balances written back	(599,363)	-
Operating Profit/(Loss) before changes in working capital	17,071,955	33,931,909
Adjustment for (Increase)/Decrease in Operating Assets		
Inventories	36,849,616	(94,042,435)
Trade Receivables	7,088,609	(8,964,400)
Loans and Advances	(1,192,443)	30,480,326
Adjustment for Increase/(Decrease) in Operating Liabilities		-
Trade Payables	17,059,141	21,357,327
Provisions	-	-
Other Liabilities	(41,082,676)	50,767,566
Cash flow from operations after changes in working capital	35,794,201	33,530,293
Net Direct Taxes (Paid)/Refunded	(1,874,462)	(8,512,401)
Net Cash Flow from/(used in) Operating Activities	33,919,739	25,017,892
[B] CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets including Capital Advances & CWIP	-	(324,500)
Purchase of Investment	(128,440)	(143,054)
Interest Income	56,887	2,278,980
Dividend Income	8,440	23,054
Net Cash Flow from/(used in) Investing Activities	(63,113)	1,834,480
[C] CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	-	90,033,407
Repayment of Borrowings	(21,390,099)	(113,141,042)
Interest Expenses	(14,114,150)	(18,989,485)
Net Cash Flow from/(used in) Financing Activities	(35,504,249)	(42,097,120)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(1,647,624)	(15,244,748)
Cash & Cash Equivalents at beginnig of period (see Note 1)	2,178,098	17,422,846
Cash and Cash Equivalents at end of period (see Note 1)	530,474	2,178,098

K. C. MEHTA & CO. VADODARA CHARTERED ACCOUNTANTS

Notes:

1	**Cash and Cash equivalents comprise of:**		
	Cash on Hands	**171,397**	98,458
	Balance with Banks	**359,077**	2,079,640
	Short-term investment	**-**	-
	Cash and Cash equivalents	**530,474**	2,178,098
	Effect of Unrealised foreign exchange (gain)/loss (Net)	**-**	-
	Cash and Cash equivalents as restated	**530,474**	2,178,098
2	The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS) 3 " Cash Flow Statement") prescribed under the Companies (Accounting Standards) Rules, 2006.		
3	Figures of the previous year have been regrouped / reclassified wherever necessary.		

As per our report of even date attached

For K. C. Mehta & Co.
Chartered Accountants

Vishal P. Doshi
Partner
Membership No. 101533
Place : Vadodara
Date : 25th September, 2016

K. C. MEHTA & CO. VADODARA CHARTERED ACCOUNTANTS

Pawan Infrahomes Private Limited

Chetan H. Shah
Director
DIN: 00459231

Manan Shah
Director
DIN: 02315208

Place : Vadodara
Date : 25th September, 2016